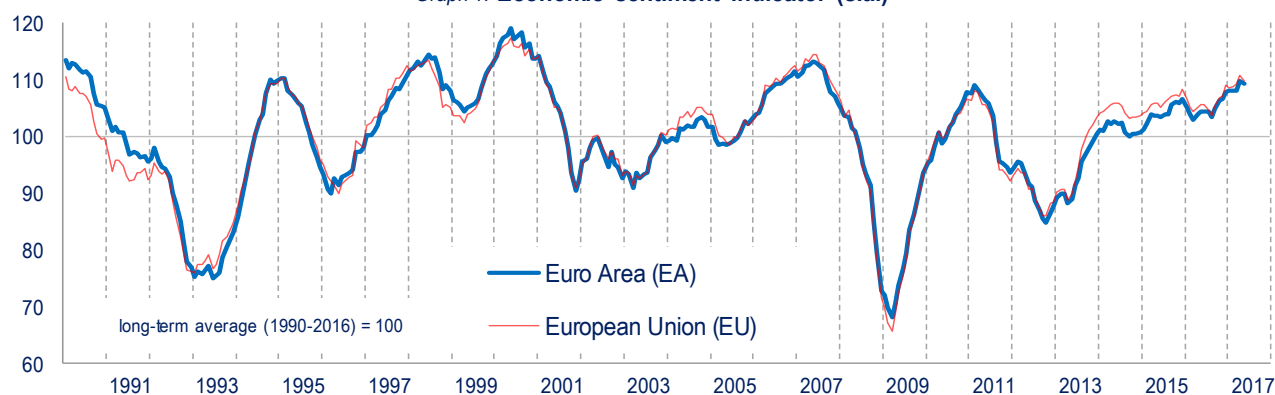




BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

May 2017: Economic Sentiment softens in both the euro area and the EU

Following the strong increases of April, the *Economic Sentiment Indicator* (ESI) softened in May in both the euro area (by 0.5 points to 109.2) and the EU (by 1.0 point to 109.7).¹

Euro area developments

The moderation in euro-area sentiment resulted from decreases in services and retail trade confidence, while confidence in industry, construction and among consumers remained broadly stable at high levels. Amongst the largest euro-area economies, the ESI rose strongly in France (+1.5) and slightly in Spain (+0.5), while it decreased in Italy (-0.9) and, more markedly, in Germany (-1.5) and the Netherlands (-2.1).

Broadly stable developments in **industry confidence** (+0.2) resulted from managers' more optimistic *production expectations* and improved assessments of *current levels of overall order books* being partly offset by worsened appraisals of the *stocks of finished products*. Of the questions not included in the confidence indicator, managers' assessment of *past production* worsened markedly, while their views on *export order books* improved slightly. Declining **services confidence** (-1.2) resulted from a worsening of all three components, i.e. managers' assessment of *past demand*, the *past business situation* and *demand expectations*. Robust **consumer confidence** (+0.3) reflected consumers' broadly unchanged *savings expectations* and views on their future *financial situation*, while their assessment of the *future general economic situation* and *future unemployment* turned more positive. The decrease in **retail trade confidence** (-1.1) was caused by managers' lower appraisal of both the *present* and the *expected business situation*; their assessment of the adequacy of the *volume of stocks* remained broadly unchanged. Robust **construction confidence** (+0.3) resulted from a strong upward revision in managers' *employment expectations* being partly offset by a marked decrease of their assessment of the level of *order books*. Finally, the drop (-0.9) in **financial services confidence** (not included in the ESI) resulted from worsened appraisals of all questions entering the indicator, i.e. managers' assessment of the *past business situation*, *past demand* and *expected demand*.

Employment plans saw a significant upward revision in construction, while employment plans remained broadly unchanged in industry and worsened in retail trade and in the service sector. **Selling price expectations** decreased markedly in services, retail trade and construction, while they remained stable in industry. Also consumers' price expectations dropped in May.

EU developments

The more pronounced moderation in the headline indicator for the EU (-1.0) was mainly due to the marked deterioration of sentiment in the largest non-euro area EU economy, the UK (-2.3), and a smaller decrease in Poland (-0.9). In line with the euro area, confidence remained broadly stable in industry and among consumers. Confidence worsened more markedly than in the euro area in services and retail trade, and decreased also in the construction sector. Yet, financial services sector confidence deteriorated only slightly.

Managers' employment plans were generally more upbeat (industry) or less pessimistic (services, retail trade) in the EU than in the euro area. However, in contrast to the euro area, EU employment plans worsened in the construction sector. While selling prices were expected to decrease in services, retail and construction as in the euro area, selling prices were expected to decline also in industry; consumers' price expectations merely edged down.

¹ Past values of the consumer confidence indicator for the Netherlands were revised compared to the April press release, causing an upward revision of the ESI for April of 0.1 points in both the euro area (to 109.7) and the EU (to 110.7).

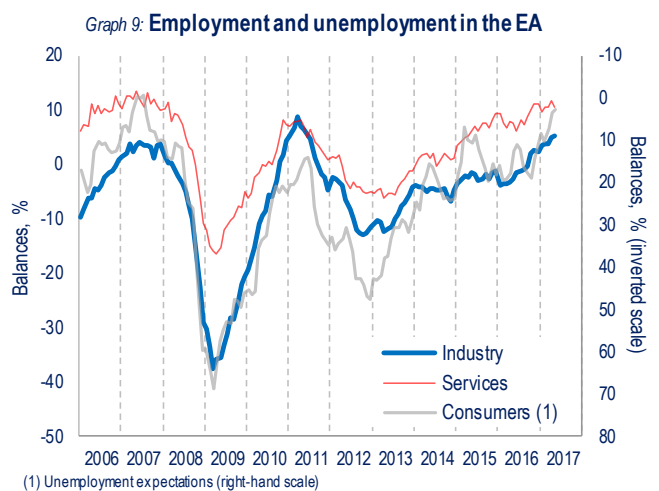
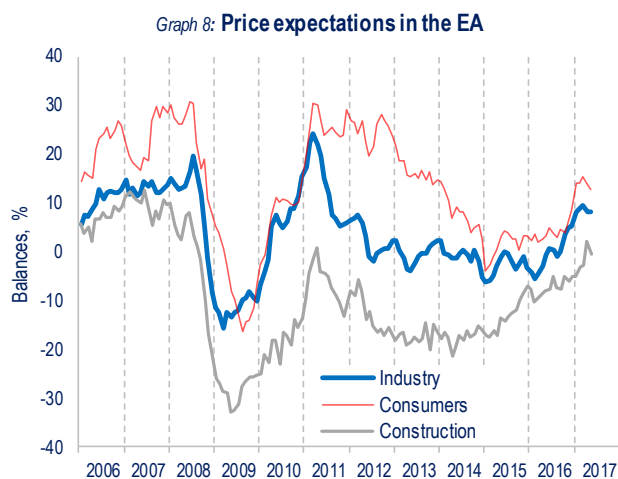
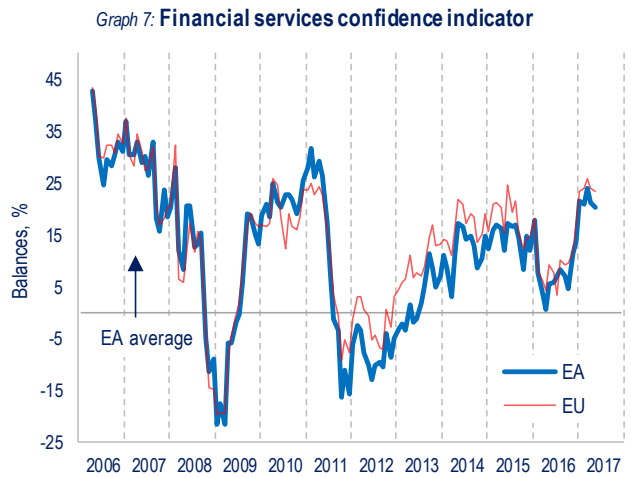
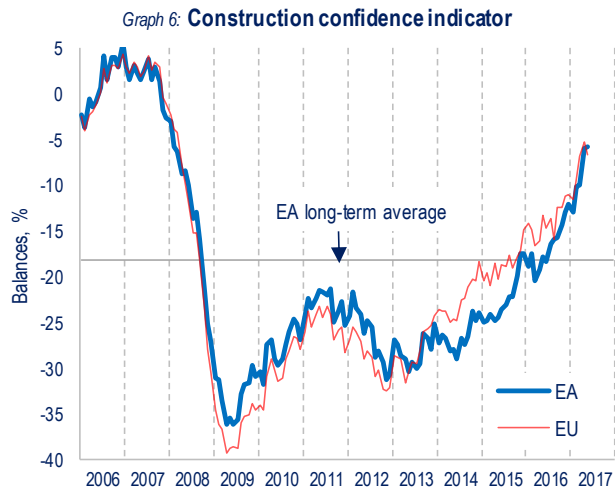
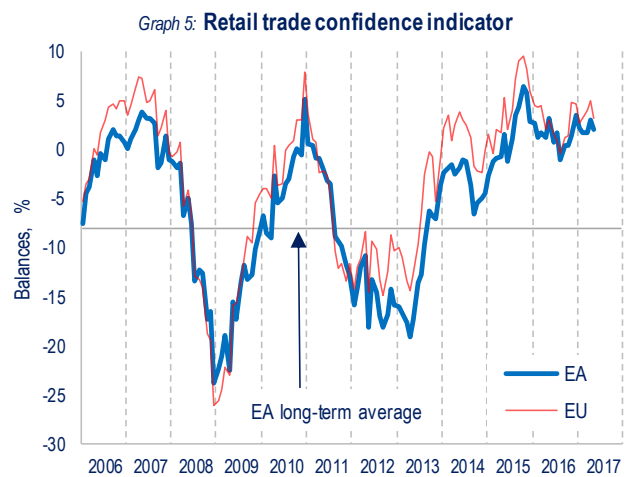
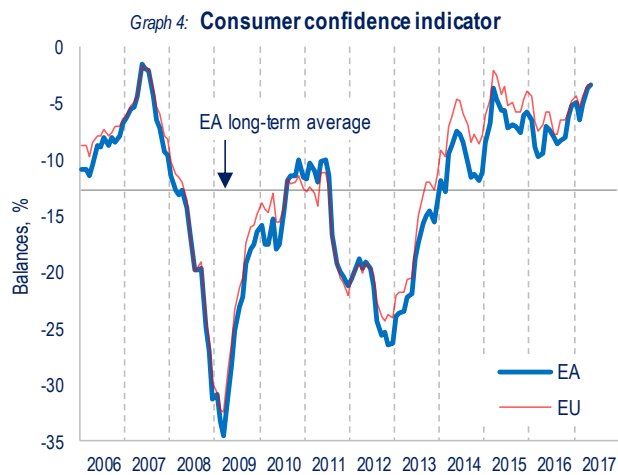
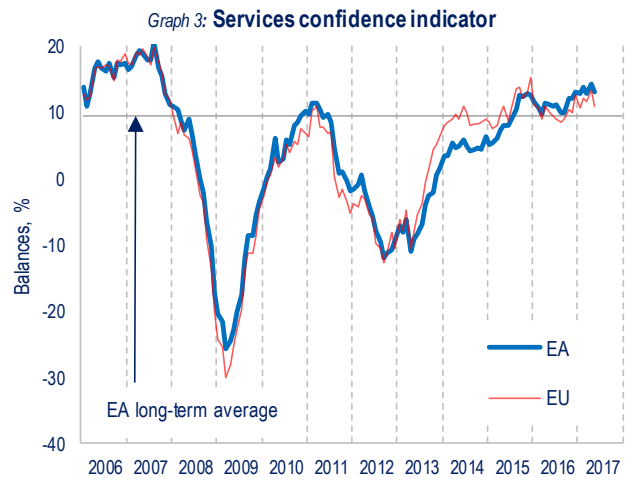
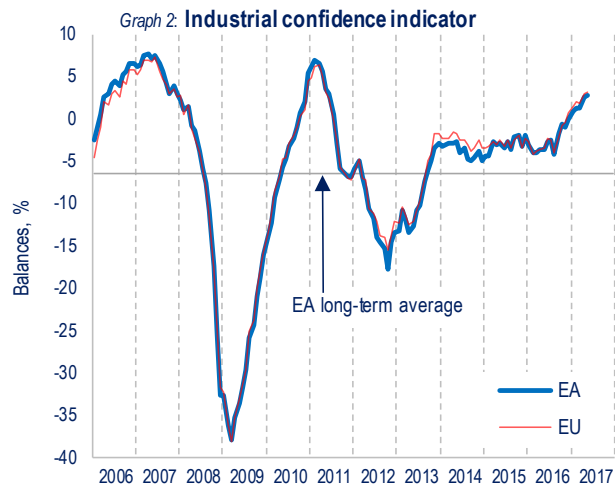


TABLE 1*: Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)					2016							2017				
		Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
		Date	Value		Date	Value												
EU	1. Industry	03-09	-38.3	-6.6	06-07	7.3	-2.4	-2.6	-4.1	-2.2	-0.9	-0.5	0.7	1.5	2.0	1.8	3.0	3.2
	2. Services	03-09	-30.2	9.0	06-98	33.6	9.4	9.0	8.5	9.1	10.5	9.9	12.7	10.6	12.1	11.7	13.3	10.8
	3. Consumer	03-09	-32.5	-11.6	08-00	1.5	-5.8	-7.8	-7.8	-6.4	-6.5	-5.8	-4.7	-4.3	-5.3	-4.3	-3.4	-3.3
	4. Retail trade	12-08	-26.2	-5.5	10-15	9.6	1.6	1.0	-0.3	1.2	1.5	4.8	4.7	2.8	3.3	4.1	5.0	3.2
	5. Construction	06-93	-45.1	-18.8	12-06	4.3	-14.7	-13.6	-16.0	-12.5	-12.4	-11.2	-11.0	-11.6	-9.3	-6.8	-5.2	-6.6
	= 6. ESI	03-09	65.6	100.0	05-00	117.4	105.5	104.6	103.7	105.4	106.8	107.2	109.0	108.6	108.9	109.2	110.7	109.7
	7. Financial services ⁽ⁿ⁾	01-09	-20.0	13.6	04-06	43.3	7.7	3.4	10.0	9.1	9.5	11.6	17.2	23.3	23.8	25.6	23.8	23.4
EA	1. Industry	03-09	-38.1	-6.4	04-07	7.7	-2.8	-2.6	-4.3	-1.8	-0.7	-1.1	0.0	0.8	1.3	1.3	2.6	2.8
	2. Services	03-09	-25.7	9.5	08-98	35.7	10.9	11.1	9.9	10.0	12.1	12.2	13.0	12.9	13.9	12.8	14.2	13.0
	3. Consumer	03-09	-34.6	-12.6	05-00	2.2	-7.3	-8.0	-8.6	-8.3	-8.0	-6.2	-5.2	-4.9	-6.4	-5.1	-3.6	-3.3
	4. Retail trade	02-93	-25.0	-8.0	10-15	6.5	0.8	1.7	-1.1	0.5	0.4	1.5	3.5	2.3	1.8	1.8	3.1	2.0
	5. Construction	09-93	-45.6	-18.2	02-90	6.6	-18.3	-16.4	-15.9	-15.7	-14.4	-12.9	-12.1	-12.9	-10.1	-9.9	-6.0	-5.7
	= 6. ESI	03-09	68.1	100.0	05-00	119.0	104.3	104.4	103.5	104.8	106.3	106.5	107.8	108.0	108.0	108.0	109.7	109.2
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	11.6	04-06	42.6	5.7	7.1	8.1	7.0	4.3	11.1	13.8	21.5	20.8	23.8	21.2	20.3
BE	1. Industry	03-09	-33.8	-9.3	06-07	6.9	0.6	-2.8	-6.3	-4.2	-4.1	-4.6	-0.3	-1.2	-5.1	-3.4	-1.2	-1.7
	2. Services	04-09	-42.9	12.0	08-07	32.2	25.4	25.3	19.9	16.5	14.5	19.1	18.5	21.1	17.4	11.9	12.6	15.4
	3. Consumer	02-09	-26.5	-6.9	12-00	16.2	-6.0	-4.0	-2.5	-9.3	-13.5	-7.5	-5.4	-1.0	-4.3	-0.4	0.3	0.1
	4. Retail trade	01-09	-27.9	-4.4	10-10	13.7	-6.1	-5.9	-17.1	-14.3	-5.9	-7.2	-5.3	-8.8	-17.7	-16.5	-11.8	-6.6
	5. Construction	11-95	-35.1	-10.4	02-90	9.7	-13.8	-10.5	-14.7	-11.2	-12.6	-11.9	-9.1	-7.3	-7.4	-6.4	-4.9	-9.0
	= 6. ESI	03-09	68.8	100.0	06-07	117.2	108.6	107.3	103.7	102.2	101.6	104.1	106.1	107.7	103.2	103.9	106.2	106.4
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	11.6	04-06	42.6	5.7	7.1	8.1	7.0	4.3	11.1	13.8	21.5	20.8	23.8	21.2	20.3
BG	1. Industry	06-93	-32.1	-5.6	01-08	12.3	-0.5	-1.0	-1.4	0.7	1.2	2.6	1.7	0.8	0.9	0.0	3.2	2.6
	2. Services	06-10	-13.6	10.0	03-07	33.4	9.8	9.7	9.6	9.1	10.5	12.8	10.6	12.0	12.8	12.7	12.9	12.9
	3. Consumer	04-09	-50.1	-33.3	08-01	-13.0	-27.4	-25.4	-26.8	-24.8	-27.4	-25.6	-23.4	-23.4	-22.5	-25.3	-28.4	-28.9
	4. Retail trade	07-09	-14.8	14.4	08-94	31.8	17.7	16.2	17.8	18.6	19.3	17.0	15.8	16.8	15.2	13.9	15.2	16.4
	5. Construction	10-09	-56.0	-25.0	11-07	23.9	-23.4	-19.0	-24.3	-17.1	-18.2	-18.6	-13.9	-18.6	-21.2	-14.3	-16.1	-17.3
	= 6. ESI	05-93	70.0	100.0	04-07	120.5	105.2	105.4	104.7	106.5	106.5	108.7	108.1	108.0	108.4	106.9	107.6	107.2
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	11.6	04-06	42.6	5.7	7.1	8.1	7.0	4.3	11.1	13.8	21.5	20.8	23.8	21.2	20.3
CZ	1. Industry	02-09	-35.6	2.2	06-00	29.8	2.2	3.8	5.3	4.7	4.3	6.7	6.7	4.5	3.8	1.9	1.8	1.1
	2. Services	09-09	6.4	33.4	02-07	52.6	32.8	33.5	33.3	34.4	34.7	37.7	37.7	36.9	35.1	33.6	37.7	37.2
	3. Consumer	03-98	-35.8	-10.8	03-17	7.2	2.9	0.3	1.8	3.6	5.2	5.8	5.5	7.1	7.1	7.2	7.1	6.5
	4. Retail trade	02-99	-1.3	14.9	11-07	29.5	17.9	16.8	17.6	16.6	19.0	21.1	19.7	24.6	24.3	23.8	19.7	17.5
	5. Construction	02-99	-54.9	-21.0	01-05	5.3	-24.7	-25.9	-24.6	-29.7	-27.0	-24.3	-27.1	-26.6	-22.6	-23.5	-23.2	-24.0
	= 6. ESI	01-99	76.1	100.0	02-07	117.5	104.9	105.1	105.8	106.2	106.8	109.4	108.9	108.4	107.8	106.5	107.4	106.9
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	11.6	04-06	42.6	5.7	7.1	8.1	7.0	4.3	11.1	13.8	21.5	20.8	23.8	21.2	20.3
DK	1. Industry	02-09	-34.5	-1.4	09-94	16.7	-2.0	-1.2	-6.2	-7.7	-5.9	-6.3	0.6	-3.8	-2.7	-3.0	-0.9	-5.7
	2. Services	02-13	-10.1	5.4	05-10	28.6	6.2	3.3	3.1	6.0	2.4	0.8	4.1	10.4	7.7	6.8	6.5	9.6
	3. Consumer	10-90	-11.8	8.3	03-15	21.9	9.8	7.6	10.3	9.0	9.3	8.0	8.5	11.9	13.5	13.9	14.6	13.4
	4. Retail trade	11-11	-11.4	6.5	04-15	17.0	13.8	3.9	6.5	3.7	1.0	5.7	9.0	7.1	0.6	1.9	8.2	2.9
	5. Construction	10-09	-50.0	-9.9	11-06	24.2	-8.4	-7.7	-9.0	-7.1	-6.5	-6.2	-4.8	-4.0	-2.9	-3.2	-5.3	-4.2
	= 6. ESI	02-09	67.5	100.0	05-10	120.1	102.5	99.9	97.8	97.5	96.9	96.3	102.4	104.3	103.1	102.5	104.0	101.7
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	11.6	04-06	42.6	5.7	7.1	8.1	7.0	4.3	11.1	13.8	21.5	20.8	23.8	21.2	20.3
DE	1. Industry	03-09	-42.5	-7.1	02-11	16.0	-2.4	-1.0	-3.7	-0.2	1.7	0.1	2.2	2.3	2.4	3.6	5.4	5.3
	2. Services	12-02	-19.9	18.1	03-99	50.1	20.0	20.0	19.4	19.7	22.8	22.5	23.2	21.5	22.3	20.8	22.0	17.9
	3. Consumer	04-09	-32.9	-7.9	11-10	10.9	-1.6	-2.1	-2.5	-2.9	-2.5	-1.2	-0.8	0.2	-2.1	0.2	2.8	3.1
	4. Retail trade	01-03	-37.4	-10.6	12-90	22.3	0.9	2.1	-3.3	0.0	1.0	1.4	1.3	-1.0	-2.1	-2.5	2.6	-1.7
	5. Construction	12-02	-55.4	-25.9	05-17	10.9	-0.5	0.4	1.6	3.0	1.9	2.6	7.3	6.2	5.6	8.2	10.0	10.9
	= 6. ESI	03-09	70.4	100.0	09-90	119.0	106.2	106.4	105.2	106.9	108.5	107.8	109.4	109.1	108.3	109.2	111.0	109.5
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	11.6	04-06	42.6	5.7	7.1	8.1	7.0	4.3	11.1	13.8	21.5	20.8	23.8	21.2	20.3
EE	1. Industry	03-09	-39.1	2.6	12-06	28.5	-0.4	0.9	2.4	5.0	3.6	2.2	4.5	3.8	8.3	6.1	10.9	6.6
	2. Services	02-09	-50.3	9.3	01-06	38.3	5.4	6.7	2.0	3.9	8.2	6.0	6.0	7.3	11.7	10.0	9.8	8.7
	3. Consumer	04-93	-56.3	-15.4	04-06	12.8	-8.9	-6.3	-6.2	-4.7	-3.3	-3.6	-3.3	-1.7	-1.8	-2.1	-3.5	-2.4
	4. Retail trade	06-09	-45.6	8.2	04-07	35.6	14.1	13.8	11.4	9.3	15.3	12.9	13.8	12.0	8.0	10.7	11.8	14.1
	5. Construction	04-09	-76.0	-2.0	05-06	48.8	-5.7	-0.1	-2.1	4.7	0.9	1.6	9.5	10.0	11.1	15.5	12.8	12.8
	= 6. ESI	03-09	66.9	100.0	09-06	118.9	100.3	102.1	101.2	102.9	104.0	102.6	104.0	103.9	106.5	105.4	106.6	105.3
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	11.6	04-06	42.6	5.7	7.1	8.1	7.0	4.3	11.1	13.8	21.5	20.8	23.8	21.2	20.3
IE ^(a)	1. Industry	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	03-09	-59.8	-9.9	01-00	21.2	13.5	5.1	8.6	6.6	6.7	5.1	5.7	6.9	6.3	7.5	9.3	:
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	= 6. ESI	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	7. Financial services ⁽ⁿ⁾	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
EL	1. Industry	03-09	-36.6	-4.6	03-00	13.3	-9.1	-7.3	-5.1	-6.2	-4.7	-7.8	-5.7	-5.0	-5.1	-6.7	-5.6	-10.4
	2. Services	10-12	-46.0	8.0	08-00	58.7	-17.5	-8.3	-4.0	-6.9	1.3	3.5	-3.1	-3.2	1.9	6.6	8.9	11.5
	3. Consumer	10-11	-83.8	-40.7	04-00	-5.8	-68.0	-69.2	-70.1	-65.9	-63.6							

TABLE 1* (continued) : Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2016								2017						
		Min.		Ave.	Max.															
		Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May		
IT	1. Industry	03-09	-34.4	-4.6	02-95	14.2	-2.4	-1.8	-3.4	-3.3	-2.1	-3.3	-2.0	-0.7	0.4	0.9	1.8	1.5		
	2. Services	09-12	-24.3	3.8	04-00	33.1	9.8	6.4	4.6	6.7	9.8	8.4	5.8	9.2	10.3	7.6	10.2	8.7		
	3. Consumer	06-12	-41.5	-15.9	06-01	2.5	-12.3	-11.0	-12.9	-12.6	-11.9	-12.1	-10.2	-12.9	-14.6	-13.6	-14.6	-15.7		
	4. Retail trade	04-99	-65.4	-12.0	10-15	17.4	0.2	2.0	-0.4	3.0	1.1	6.2	7.8	6.4	9.8	10.7	13.4	14.4		
	5. Construction	09-93	-75.4	-22.8	04-90	13.4	-19.6	-18.0	-19.3	-19.3	-17.9	-18.2	-18.0	-16.9	-17.4	-17.6	-15.3	-15.1		
	= 6. ESI	03-09	73.7	100.0	05-00	120.8	104.8	104.9	103.1	103.4	104.9	104.0	104.2	105.5	105.7	105.6	107.0	106.1		
CY	1. Industry	04-13	-37.4	-3.4	04-08	19.9	1.5	-0.3	8.3	-2.0	-2.1	2.8	-0.4	0.3	3.5	10.4	6.6	3.3		
	2. Services	04-13	-59.0	1.2	05-17	35.9	9.8	14.3	26.6	19.5	21.0	20.2	28.4	30.0	26.2	26.1	31.2	35.9		
	3. Consumer	04-13	-64.4	-31.5	05-17	0.9	-6.6	-8.2	-6.9	-6.2	-3.0	-1.3	-1.2	-0.9	-3.2	-1.5	-3.2	0.9		
	4. Retail trade	04-13	-48.9	-8.5	05-07	20.6	-6.0	-1.2	3.3	0.0	3.8	6.4	8.5	9.0	4.9	4.9	6.3	6.7		
	5. Construction	04-13	-72.7	-25.2	12-03	36.5	-28.0	-24.4	-31.7	-24.2	-26.5	-27.8	-27.4	-24.9	-23.1	-29.4	-23.8	-27.3		
	= 6. ESI	04-13	67.5	100.0	08-07	117.3	108.5	108.8	114.8	108.8	110.8	113.7	113.3	114.1	113.3	115.8	115.5	116.1		
LV	1. Industry	04-93	-44.0	-7.8	02-07	11.8	-3.2	-4.5	-5.7	-3.3	-3.8	-2.0	-1.0	-1.7	-1.1	-0.4	-0.7	0.1		
	2. Services	03-09	-43.9	4.4	12-06	20.9	7.0	7.2	4.6	5.5	4.8	5.1	6.5	5.1	7.4	6.8	7.4	6.5		
	3. Consumer	07-09	-54.9	-16.6	09-06	1.0	-8.7	-8.7	-9.8	-7.5	-12.1	-13.0	-18.3	-17.3	-16.5	-14.0	-12.7	-12.5		
	4. Retail trade	02-09	-35.2	6.4	04-07	22.8	7.9	7.9	5.2	7.8	5.2	4.5	4.5	4.9	8.5	6.6	9.5	5.7		
	5. Construction	07-09	-79.4	-25.5	01-07	19.2	-36.7	-35.9	-32.8	-30.2	-29.8	-27.6	-24.4	-21.2	-16.9	-19.0	-17.1	-11.4		
	= 6. ESI	04-93	69.3	100.0	02-07	115.3	105.1	104.9	103.4	105.1	103.7	104.3	104.2	103.8	104.9	105.4	105.7	105.9		
LT	1. Industry	04-09	-41.4	-11.1	08-07	9.8	-12.6	-10.5	-6.1	-5.6	-6.0	-1.2	0.6	-1.2	-3.2	-5.4	-7.5	-6.9		
	2. Services	03-09	-47.2	7.4	07-06	34.3	10.2	8.7	9.9	12.1	8.6	8.8	14.9	11.9	11.3	10.9	18.2	17.5		
	3. Consumer	01-09	-56.1	-15.0	05-07	9.2	-8.1	-8.9	-9.3	-8.3	-6.0	-3.5	-4.7	-7.5	-10.0	-11.6	-11.6	-11.7		
	4. Retail trade	04-09	-57.8	-1.1	01-07	41.7	7.1	6.3	0.8	10.1	6.6	8.6	8.1	8.9	10.3	5.0	3.2	2.3		
	5. Construction	05-09	-92.9	-33.1	01-07	13.4	-29.3	-36.0	-28.2	-27.2	-26.3	-20.2	-21.3	-24.8	-26.7	-23.0	-24.8	-29.8		
	= 6. ESI	04-09	67.4	100.0	07-06	118.7	103.5	103.5	105.7	106.8	106.0	108.8	110.8	108.5	107.2	105.9	106.2	106.3		
LU	1. Industry	03-09	-53.9	-15.6	04-95	24.1	-6.3	-18.6	-14.7	-16.7	-12.4	-13.2	-10.9	1.4	-6.5	-4.6	-3.5	-5.0		
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	3. Consumer	12-08	-20.7	0.0	05-17	16.6	10.1	8.4	11.0	6.8	5.6	10.3	11.8	10.9	9.4	14.2	14.8	16.6		
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	5. Construction	03-94	-70.9	-20.1	03-90	26.4	-1.6	-5.2	-1.1	-4.7	-0.7	7.3	7.9	11.0	5.3	17.5	13.2	16.3		
	= 6. ESI	03-09	74.1	100.0	04-95	123.8	108.5	101.9	105.1	101.1	103.3	104.9	107.7	113.9	108.5	112.4	113.6	112.3		
HU	1. Industry	03-09	-34.7	-3.0	04-98	10.4	4.8	8.3	3.3	2.8	1.7	3.1	4.3	4.9	3.7	1.9	5.5	4.6		
	2. Services	03-09	-44.2	-6.6	05-17	14.7	-4.0	3.7	1.8	0.7	-0.3	2.4	3.1	5.6	8.0	11.1	11.9	14.7		
	3. Consumer	04-09	-68.8	-31.6	08-02	0.2	-18.2	-14.5	-17.6	-17.3	-18.8	-15.0	-14.0	-11.4	-11.9	-11.3	-15.6	-14.7		
	4. Retail trade	03-09	-41.1	-7.2	01-14	14.1	9.0	2.6	-0.8	2.0	6.8	3.7	7.7	6.8	9.3	9.9	5.8	4.7		
	5. Construction	04-09	-56.0	-17.8	08-98	11.5	-16.6	-17.9	-21.5	-14.1	-16.3	-9.2	-8.3	-5.3	-1.0	9.0	5.8	7.1		
	= 6. ESI	03-09	66.4	100.0	05-17	117.1	108.8	114.6	109.6	109.9	108.7	111.8	112.4	114.3	114.7	115.7	115.7	117.1		
MT	1. Industry	03-09	-31.6	-4.1	03-08	18.8	-5.0	-0.4	2.3	10.1	5.8	9.2	7.5	7.0	6.5	8.8	5.4	7.6		
	2. Services	03-09	-22.0	21.4	05-07	65.2	28.2	27.6	21.7	22.9	26.4	30.1	30.2	23.9	32.8	25.4	33.9	24.9		
	3. Consumer	04-11	-41.3	-19.6	05-16	4.2	2.0	2.2	1.3	2.7	4.0	3.7	1.7	0.1	3.8	3.1	3.0	3.0		
	4. Retail trade	06-12	-19.6	0.8	10-15	27.3	10.8	-0.6	6.7	10.4	4.9	-14.3	9.7	0.7	15.6	7.8	-1.7	-2.0		
	5. Construction	03-09	-53.4	-21.8	08-15	27.9	-7.6	-12.3	-0.3	0.2	-7.6	-2.3	2.8	-8.1	-12.5	8.5	6.2	13.0		
	= 6. ESI	03-09	71.4	100.0	03-08	123.1	108.8	109.5	109.7	113.1	112.5	113.6	114.5	110.8	115.3	113.8	114.6	113.2		
NL	1. Industry	02-09	-25.4	-2.6	10-06	7.6	2.7	2.7	-1.2	0.3	1.0	0.9	2.5	3.4	3.5	3.8	4.7	3.3		
	2. Services	03-09	-41.6	6.3	04-07	46.5	8.0	8.1	7.2	7.4	8.7	8.6	10.0	13.1	13.8	13.3	14.6	12.2		
	3. Consumer	02-13	-31.8	0.0	03-00	29.2	4.7	2.2	3.7	8.0	8.4	10.5	13.4	15.1	17.4	16.6	16.4	13.7		
	4. Retail trade	06-09	-16.9	10.9	10-99	33.3	5.9	6.4	8.7	5.3	7.2	6.1	9.1	9.9	10.4	8.3	8.5	9.3		
	5. Construction	12-12	-47.7	-5.6	12-00	27.1	10.7	12.5	14.8	14.5	19.8	15.7	15.5	19.3	18.1	21.9	20.3	18.6		
	= 6. ESI	03-09	66.5	100.0	03-07	117.8	105.8	105.8	102.1	103.8	104.8	105.0	107.1	108.8	108.2	108.2	109.7	107.6		
AT	1. Industry	03-09	-37.8	-5.0	02-07	15.2	-6.7	-6.7	-5.8	-3.4	-2.3	0.5	-1.8	1.2	1.1	2.4	1.9	2.0		
	2. Services	04-09	-24.9	14.3	06-98	33.4	13.2	12.3	11.7	11.8	16.0	17.3	19.1	21.8	21.1	21.5	24.0	25.6		
	3. Consumer	04-09	-23.0	-2.5	06-07	16.3	-8.8	-8.1	-8.7	-10.6	-9.0	-8.6	-3.5	-2.6	-1.5	-1.4	1.1	4.3		
	4. Retail trade	03-09	-26.4	-7.5	05-10	13.2	-1.4	1.4	-5.7	1.1	-1.6	1.3	0.1	-5.1	-3.7	-1.4	-2.4	-16.6		
	5. Construction	04-96	-56.4	-17.1	01-17	7.3	-8.5	-9.5	-4.8	0.8	1.9	0.6	0.6	7.3	4.3	6.7	3.1	7.2		
	= 6. ESI	04-09	69.0	100.0	03-90	119.9	99.8	99.3	99.2	100.6	103.2	104.7	105.2	107.5	107.5	108.2	108.9	109.2		
PL	1. Industry	03-09	-29.1	-14.0	06-07	-0.5	-11.8	-11.9	-13.1	-10.9	-11.2	-12.1	-10.4	-10.1	-10.6	-9.8	-8.8	-9.2		
	2. Services	03-09	-12.0	3.4	07-07	22.7	-0.4	-0.1	-0.3	-0.5	0.8	0.1	0.9	2.6	3.1	2.4	3.0	1.3		
	3. Consumer	08-01	-40.1	-20.4	04-08	-0.5	-9.4	-8.9	-8.2	-6.7	-7.4	-9.1	-8.8	-7.0	-8.4	-7.0	-5.9	-4.7		
	4. Retail trade	03-03	-16.8	-2.7	12-07	11.9	0.6	1.5	-0.3	1.6	1.9	0.8	2.9	6.3	5.3	4.6	6.8	4.3		
	5. Construction	02-02	-67.9	-33.0	02-08	-0.7	-24.4	-24.5	-25.4	-24.1	-23.5	-23.4	-22.1	-21.4	-21.3	-20.6	-19.9	-19.4		
	= 6. ESI	03-09	76.5	100.0	05-96	124.2	99.2	99.3	98.6	100.6	101.0	99.4	101.1	103.1	102.4	102.7	103.8	102.9		
PT	1. Industry	04-09	-33.4	-6.3	03-98	8.4	-0.3	-1.8	-3.2	-1.8	0.5	1.0	0.6	1.6	1.6	1.2	2.9	1.3		
	2. Services	10-12	-31.5	0.4	06-01	24.6	5.9	7.0	8.2	7.5	7.0	6.2	7.9	8.5	10.8	10.8	9.0	18.3		
	3. Consumer	10-12	-53.7	-22.5	05-17	1.1	-14.1	-13.5	-13.9	-12.6	-10.8	-7.7	-5.3	-7.0	-5.1	-2.7	-0.6	1.1		
	4. Retail trade	12-08	-32.1	-3.5	03-99	12														

TABLE 1* (continued) : Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2016							2017					
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
SK	1. Industry	04-09	-31.8	3.0	05-96	25.8	2.1	10.4	0.8	4.7	-0.5	1.1	6.3	9.5	12.4	3.2	-0.3	1.8
	2. Services	05-09	-24.0	24.6	03-02	62.6	-1.3	8.1	8.7	11.8	17.0	13.3	10.1	11.0	16.0	10.1	14.2	10.5
	3. Consumer	09-99	-49.0	-22.0	12-06	6.6	-7.5	-8.9	-9.0	-6.1	-5.5	-7.3	-5.5	-6.7	-6.6	-7.0	-6.3	-3.4
	4. Retail trade	03-09	-22.7	9.2	11-98	34.4	17.1	20.5	16.8	20.4	21.9	14.3	14.7	13.7	4.4	7.7	14.6	14.5
	5. Construction	07-99	-86.1	-26.5	03-97	17.5	-12.8	-15.2	-11.0	-12.5	-15.0	-11.9	-2.4	-5.4	-8.7	-7.8	-7.0	-9.0
	= 6. ESI	04-09	64.5	100.0	05-96	123.2	98.6	104.0	99.9	103.4	102.8	101.3	103.9	104.6	106.6	101.6	101.6	102.6
FI	1. Industry	03-09	-37.3	0.8	10-94	31.3	-12.1	-13.0	-9.5	1.3	-4.4	-3.5	2.4	3.6	1.5	3.9	4.2	7.7
	2. Services	12-01	-47.6	14.0	09-00	51.1	12.4	16.0	13.8	15.6	15.8	13.6	16.0	17.7	17.2	18.6	22.9	23.1
	3. Consumer	12-08	-6.4	13.2	05-17	24.5	15.2	14.9	17.7	18.1	19.9	19.9	22.4	22.6	20.9	23.2	23.6	24.5
	4. Retail trade	02-15	-30.0	-2.3	08-07	23.8	0.1	2.3	-2.4	-4.1	-2.0	-8.3	-3.9	-8.3	-2.4	3.9	2.2	-5.7
	5. Construction	09-91	-108.6	-18.6	06-98	36.5	-6.8	-9.0	5.8	4.3	-6.0	-4.9	-2.3	3.8	3.3	-3.0	-1.6	-3.8
	= 6. ESI	04-91	72.4	100.0	11-94	122.3	97.9	98.5	100.9	104.9	102.9	101.8	106.0	106.4	105.6	106.9	107.3	108.5
SE	1. Industry	03-09	-38.5	-3.9	04-17	17.9	-0.1	-1.8	-5.0	-4.8	2.1	5.3	14.8	12.4	11.7	7.9	17.9	15.0
	2. Services	04-09	-26.3	20.2	02-11	53.0	22.9	24.6	26.8	26.6	27.0	29.0	33.1	30.2	29.5	28.0	26.2	27.4
	3. Consumer	12-08	-10.0	10.1	09-10	28.0	10.9	9.5	9.2	13.1	13.6	13.1	14.9	15.6	15.2	16.7	15.8	17.4
	4. Retail trade	01-09	-38.3	11.2	01-10	47.6	19.9	18.1	15.0	12.5	16.2	15.6	14.2	11.3	14.6	13.1	11.6	10.3
	5. Construction	12-93	-82.9	-21.2	08-07	47.6	9.4	14.2	15.5	18.1	18.1	22.0	22.5	23.4	26.5	26.9	22.3	31.2
	= 6. ESI	09-91	76.7	100.0	01-11	118.0	105.5	104.9	103.5	105.0	107.1	109.1	112.8	111.8	111.4	110.3	112.5	112.5
UK	1. Industry	03-09	-49.0	-8.6	06-14	12.3	1.3	-2.6	-1.8	-2.4	-0.4	5.7	4.1	7.7	9.9	9.7	6.6	9.9
	2. Services	03-09	-57.4	4.6	10-97	36.1	1.7	-1.4	0.4	3.5	2.5	-1.5	10.5	-1.8	2.6	5.4	8.5	-1.2
	3. Consumer	01-09	-35.2	-8.6	05-14	7.6	-1.2	-9.2	-7.5	-1.7	-3.3	-6.9	-4.6	-5.1	-4.3	-4.3	-5.0	-6.1
	4. Retail trade	01-09	-47.1	1.3	09-15	26.7	-1.2	-6.7	-2.4	1.2	1.8	16.2	6.7	0.9	5.7	10.4	9.2	4.3
	5. Construction	06-91	-79.3	-20.7	04-15	8.4	-0.5	-3.0	-19.3	-0.1	-5.6	-6.4	-9.5	-8.9	-8.1	6.0	0.6	-11.9
	= 6. ESI	03-09	63.6	100.0	06-14	119.1	106.8	102.4	103.9	104.5	105.7	107.1	108.5	107.1	109.4	110.2	110.5	108.2

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2016) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

The country weights have been updated in January 2017.

(a) Business surveys for Ireland have been temporarily discontinued as from 05/2008.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)					2016							2017				
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
INDUSTRIAL CONFIDENCE INDICATOR ^(a)	EU	03-09	-38.3	-6.6	06-07	7.3	-2.4	-2.6	-4.1	-2.2	-0.9	-0.5	0.7	1.5	2.0	1.8	3.0	3.2
	EA	03-09	-38.1	-6.4	04-07	7.7	-2.8	-2.6	-4.3	-1.8	-0.7	-1.1	0.0	0.8	1.3	1.3	2.6	2.8
	BE	03-09	-33.8	-9.3	06-07	6.9	0.6	-2.8	-6.3	-4.2	-4.1	-4.6	-0.3	-1.2	-5.1	-3.4	-1.2	-1.7
	BG	06-93	-32.1	-5.6	01-08	12.3	-0.5	-1.0	-1.4	0.7	1.2	2.6	1.7	0.8	0.9	0.0	3.2	2.6
	CZ	02-09	-35.6	2.2	06-00	29.8	2.2	3.8	5.3	4.7	4.3	6.7	6.7	4.5	3.8	1.9	1.8	1.1
	DK	02-09	-34.5	-1.4	09-94	16.7	-2.0	-1.2	-6.2	-7.7	-5.9	-6.3	0.6	-3.8	-2.7	-3.0	-0.9	-5.7
	DE	03-09	-42.5	-7.1	02-11	16.0	-2.4	-1.0	-3.7	-0.2	1.7	0.1	2.2	2.3	2.4	3.6	5.4	5.3
	EE	03-09	-39.1	2.6	12-06	28.5	-0.4	0.9	2.4	5.0	3.6	2.2	4.5	3.8	8.3	6.1	10.9	6.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-36.6	-4.6	03-00	13.3	-9.1	-7.3	-5.1	-6.2	-4.7	-7.8	-5.7	-5.0	-5.1	-6.7	-5.6	-10.4
	ES	01-93	-43.2	-9.4	11-97	7.1	-2.1	-3.1	-5.2	-3.0	-0.1	0.9	-2.6	0.1	1.7	-0.9	-1.3	-1.0
	FR	07-93	-39.4	-8.0	06-00	14.7	-5.4	-7.4	-7.0	-5.0	-4.7	-4.4	-3.3	-3.3	-1.4	-3.7	-0.9	1.4
	HR	04-09	-28.6	-7.1	03-17	12.8	2.9	2.5	3.5	3.3	4.8	3.2	5.1	6.8	6.0	12.8	10.4	6.9
	IT	03-09	-34.4	-4.6	02-95	14.2	-2.4	-1.8	-3.4	-3.3	-2.1	-3.3	-2.0	-0.7	0.4	0.9	1.8	1.5
	CY	04-13	-37.4	-3.4	04-08	19.9	1.5	-0.3	8.3	-2.0	-2.1	2.8	-0.4	0.3	3.5	10.4	6.6	3.3
	LV	04-93	-44.0	-7.8	02-07	11.8	-3.2	-4.5	-5.7	-3.3	-3.8	-2.0	-1.0	-1.7	-1.1	-0.4	-0.7	0.1
	LT	04-09	-41.4	-11.1	08-07	9.8	-12.6	-10.5	-6.1	-5.6	-6.0	-1.2	0.6	-1.2	-3.2	-5.4	-7.5	-6.9
	LU	03-09	-53.9	-15.6	04-95	24.1	-6.3	-18.6	-14.7	-16.7	-12.4	-13.2	-10.9	1.4	-6.5	-4.6	-3.5	-5.0
	HU	03-09	-34.7	-3.0	04-98	10.4	4.8	8.3	3.3	2.8	1.7	3.1	4.3	4.9	3.7	1.9	5.5	4.6
	MT	03-09	-31.6	-4.1	03-08	18.8	-5.0	-0.4	2.3	10.1	5.8	9.2	7.5	7.0	6.5	8.8	5.4	7.6
	NL	02-09	-25.4	-2.6	10-06	7.6	2.7	2.7	-1.2	0.3	1.0	0.9	2.5	3.4	3.5	3.8	4.7	3.3
	AT	03-09	-37.8	-5.0	02-07	15.2	-6.7	-6.7	-5.8	-3.4	-2.3	0.5	-1.8	1.2	1.1	2.4	1.9	2.0
	PL	03-09	-29.1	-14.0	06-07	-0.5	-11.8	-11.9	-13.1	-10.9	-11.2	-12.1	-10.4	-10.1	-10.6	-9.8	-8.8	-9.2
	PT	04-09	-33.4	-6.3	03-98	8.4	-0.3	-1.8	-3.2	-1.8	0.5	1.0	0.6	1.6	1.6	1.2	2.9	1.3
	RO	09-92	-22.2	-2.0	06-96	27.3	1.0	0.8	0.9	2.1	0.6	0.8	1.0	1.2	0.7	0.9	0.1	-0.1
	SI	01-09	-38.0	-2.0	06-00	17.8	3.7	4.4	5.9	4.8	6.9	6.2	7.0	7.7	9.5	10.7	9.3	5.8
	SK	04-09	-31.8	3.0	05-96	25.8	2.1	10.4	0.8	4.7	-0.5	1.1	6.3	9.5	12.4	3.2	-0.3	1.8
	FI	03-09	-37.3	0.8	10-94	31.3	-12.1	-13.0	-9.5	1.3	-4.4	-3.5	2.4	3.6	1.5	3.9	4.2	7.7
	SE	03-09	-38.5	-3.9	04-17	17.9	-0.1	-1.8	-5.0	-4.8	2.1	5.3	14.8	12.4	11.7	7.9	17.9	15.0
	UK	03-09	-49.0	-8.6	06-14	12.3	1.3	-2.6	-1.8	-2.4	-0.4	5.7	4.1	7.7	9.9	9.7	6.6	9.9
PRODUCTION EXPECTATIONS (Question 5)	EU	03-09	-33.3	7.1	12-94	23.6	10.1	7.9	7.8	10.6	12.3	13.5	14.6	15.9	15.3	15.0	13.9	15.2
	EA	03-09	-32.1	6.1	12-94	22.3	8.3	7.4	7.2	9.4	10.8	10.7	11.7	13.9	12.8	12.8	12.9	13.7
	BE	03-09	-35.3	-2.4	01-11	20.3	7.9	2.2	2.6	2.1	2.6	2.3	5.0	6.5	4.5	4.7	3.0	1.2
	BG	02-97	-11.5	22.1	09-08	43.9	18.8	18.1	16.6	20.7	20.9	23.6	23.9	20.7	21.9	16.9	21.1	20.6
	CZ	02-09	-49.0	19.1	06-00	54.7	13.6	13.5	18.4	14.0	16.2	20.5	17.8	17.6	15.9	10.2	8.9	6.3
	DK	02-09	-34.3	10.6	02-98	31.2	17.6	19.3	9.6	5.0	7.3	11.2	20.8	22.4	20.6	14.4	16.3	6.7
	DE	02-09	-41.0	3.4	02-11	27.0	7.6	7.3	7.6	10.0	13.2	11.7	15.1	14.7	11.8	15.1	15.0	16.0
	EE	04-92	-69.6	14.8	03-02	67.5	8.4	8.9	13.0	16.2	13.8	12.4	15.0	11.8	21.1	17.5	12.5	12.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-28.5	18.5	02-00	44.3	4.3	13.6	16.2	12.6	17.3	13.3	10.9	12.5	21.4	13.2	16.8	9.2
	ES	03-09	-28.3	3.1	12-00	17.7	9.3	5.6	4.7	6.0	9.1	9.7	0.6	12.1	11.6	7.9	3.2	5.3
	FR	02-09	-31.3	5.4	11-00	26.8	8.8	4.6	3.6	7.4	7.2	7.5	7.4	10.8	13.2	8.5	11.2	15.0
	HR	04-09	-18.6	15.3	03-17	37.0	28.3	27.2	30.8	34.6	25.4	26.1	28.8	28.7	31.8	37.0	30.0	23.6
	IT	03-09	-27.5	11.1	12-94	34.3	8.8	10.2	9.4	8.3	9.3	9.5	12.0	12.9	11.9	13.1	14.5	14.0
	CY	04-13	-53.2	6.5	02-08	37.8	10.8	13.6	23.9	15.3	15.0	18.2	22.4	19.3	27.1	33.0	28.4	15.1
	LV	02-09	-38.9	12.2	03-02	41.8	10.0	5.1	4.3	11.5	6.8	10.9	12.6	13.6	14.6	13.2	12.7	12.4
	LT	04-09	-34.8	10.8	08-97	35.9	13.5	11.3	23.8	20.7	11.3	19.2	24.7	21.1	18.7	11.5	3.5	7.9
	LU	02-09	-49.8	-4.4	04-10	36.1	9.4	-6.1	3.9	14.7	15.5	8.3	17.2	23.7	24.2	31.6	23.3	17.4
	HU	04-09	-47.3	8.6	12-97	36.2	19.0	17.3	9.4	10.5	15.0	16.3	13.6	18.5	17.5	11.7	18.0	13.4
	MT	12-08	-22.7	20.1	03-08	58.2	20.6	24.9	23.0	38.9	22.4	40.2	25.3	33.0	25.9	32.2	25.5	26.5
	NL	02-09	-25.9	6.1	04-11	17.4	10.5	10.2	4.7	7.5	11.5	10.2	13.0	13.9	13.0	13.0	13.9	11.7
	AT	03-09	-34.5	9.8	11-00	32.4	8.4	4.8	14.8	13.9	15.6	18.3	13.5	16.0	18.1	17.3	18.2	20.5
	PL	03-09	-19.0	14.7	06-95	34.1	5.3	3.3	2.9	5.3	5.9	5.0	6.9	7.9	6.8	8.6	10.4	9.0
	PT	02-09	-27.5	4.0	01-97	21.3	7.8	6.8	8.5	7.2	9.8	11.5	7.9	10.3	10.2	8.2	10.7	8.9
	RO	03-09	-25.9	13.2	03-03	48.1	11.0	10.5	10.4	12.9	8.9	9.3	9.3	9.9	7.8	9.8	6.9	8.7
	SI	01-09	-25.4	20.2	06-06	43.3	20.1	16.3	26.7	23.9	26.1	26.1	25.3	24.2	23.0	24.9	20.3	21.0
	SK	01-09	-32.1	23.7	12-97	62.0	-4.4	27.0	7.3	21.5	4.8	12.6	24.9	33.8	40.0	7.3	5.2	7.7
	FI	11-08	-37.0	11.2	05-07	41.0	-1.5	-4.1	-3.3	14.0	5.4	7.2	13.7	17.4	12.8	19.3	21.7	17.5
	SE	12-08	-30.7	17.8	09-10	50.2	16.8	12.4	14.9	18.6	31.4	33.6	41.8	36.1	32.7	25.5	36.2	37.3
	UK	03-09	-52.4	7.1	11-13	36.0	19.2	6.3	8.7	17.5	18.5	30.2	28.8	26.2	30.5	31.3	15.4	25.3
ORDER BOOKS (Question 2)	EU	06-09	-62.1	-17.5	04-07	8.2	-11.2	-10.0	-14.5	-10.9	-10.1	-10.2	-8.0	-7.2	-4.8	-4.7	-2.0	-1.5
	EA	06-09	-63.2	-16.8	04-07	10.4	-10.7	-9.3	-14.2	-9.6	-8.6	-9.0	-7.6	-7.3	-4.5	-4.4	-1.6	-1.1
	BE	06-09	-56.8	-20.0	06-00	10.7	-8.4	-8.6	-18.3	-10.8	-11.5	-13.6	-3.5	-9.8	-15.2	-12.8	-11.0	-9.2
	BG	10-99	-70.0	-41.2	03-07	-10.2	-24.7	-24.9	-23.7	-20.7	-21.5	-19.8	-19.3	-21.4	-22.3	-19.7	-14.4	-16.9
	CZ	03-09	-56.8	-4.1	01-01	30.6	-3.1	-1.6	-0.4	1.1	-1.6	1.1	3.6	-0.3	-1.3	-0.5	0.9	1.4
	DK	04-09	-61.7	-6.2	12-94	32.5	-17.5	-16.8	-20.2	-20.7	-17.2	-23.2	-14.7	-21.4	-14.			

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)				2016								2017					
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
STOCKS OF FINISHED PRODUCTS ^(b) (Question 4)	EU	01-93	21.9	9.3	03-11	-0.6	6.1	5.7	5.6	6.2	4.8	4.8	4.3	4.2	4.5	4.8	3.0	4.2	
	EA	07-93	22.8	8.5	12-10	-1.8	6.1	5.8	5.8	5.2	4.1	5.0	4.0	4.1	4.5	4.7	3.5	4.3	
	BE	10-01	26.1	5.5	03-10	-11.2	-2.2	2.0	3.2	3.9	3.4	2.4	2.4	0.4	4.7	2.2	-4.4	-2.8	
Component of the industrial confidence indicator	BG	08-93	35.2	-2.2	06-97	-20.5	-4.3	-3.8	-3.0	-2.1	-4.3	-4.2	-0.7	-3.0	-3.2	-2.7	-3.0	-4.1	
	CZ	08-93	46.3	10.6	04-00	-11.5	3.7	0.7	2.2	1.0	1.7	1.6	1.3	3.9	3.2	4.1	4.4	4.4	
	DK	01-15	33.1	8.8	02-10	-28.5	6.0	6.2	8.0	7.5	8.0	6.9	4.1	12.3	14.0	9.7	6.3	10.5	
	DE	04-09	30.7	8.4	09-90	-9.0	5.3	4.2	6.2	4.5	2.8	5.5	2.5	2.3	3.4	2.6	1.4	4.3	
	EE	06-93	38.7	0.9	12-06	-20.9	-2.2	-4.8	-3.8	-3.2	-5.7	-1.6	-6.1	-3.6	-7.6	-4.9	-13.2	-8.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	33.9	12.2	05-13	-1.2	12.2	14.5	13.4	16.8	13.7	16.2	6.7	5.8	14.0	12.3	10.1	11.7	
	ES	01-93	46.6	13.8	06-15	2.8	9.4	8.9	10.8	7.2	3.9	5.2	7.6	9.6	5.0	8.8	8.4	9.8	
	FR	07-93	32.5	11.5	03-10	-5.7	14.1	15.0	7.7	9.1	8.9	5.5	6.0	8.9	9.2	9.8	6.9	5.3	
	HR	06-09	19.0	1.7	05-17	-11.3	2.5	-2.6	-1.5	2.8	-7.3	-6.0	-2.9	-9.3	-5.9	-10.9	-8.0	-11.3	
	IT	10-90	20.0	6.3	06-10	-5.4	2.7	2.5	2.1	3.2	4.2	4.8	5.2	3.6	3.8	3.8	3.5	3.0	
	CY	03-09	5.5	-12.7	09-01	-34.9	-22.5	-18.9	-26.2	-10.9	-18.5	-29.5	-15.7	-20.6	-15.8	-16.5	-18.2	-16.7	
	LV	07-93	43.3	2.0	02-14	-14.0	-3.7	-4.7	-5.2	-2.2	-4.8	-2.7	-4.6	-2.5	-2.7	-5.1	-3.1	-5.9	
	LT	01-94	49.5	6.2	06-11	-17.3	7.3	4.8	3.7	1.9	-2.7	-5.3	-5.1	-4.0	-3.3	-3.6	-0.2	2.4	
	LU	05-12	45.6	11.8	03-95	-23.6	8.3	11.0	15.3	22.1	17.5	20.3	23.8	-1.2	9.0	16.4	5.8	12.4	
	HU	04-97	17.7	1.2	05-09	-17.5	4.2	-0.9	3.9	1.9	3.4	1.1	3.7	2.9	3.5	2.8	5.6	2.9	
	MT	06-06	36.7	8.0	06-05	-14.7	1.4	-0.4	1.5	6.2	-0.1	9.7	1.4	3.5	-0.6	0.9	0.7	0.9	
	NL	02-09	14.6	5.0	03-11	-0.8	1.2	0.9	3.2	3.9	5.1	4.2	3.9	3.0	5.2	4.8	3.2	3.9	
	AT	07-96	30.3	8.6	11-06	-6.7	7.9	7.2	9.4	8.3	4.1	4.1	5.2	4.4	3.1	4.7	7.1	6.8	
	PL	01-99	11.5	-1.0	09-94	-22.1	3.3	3.3	4.3	1.5	2.5	2.4	1.9	1.5	2.4	2.0	1.6	1.3	
	PT	06-93	21.0	3.6	01-08	-13.9	2.6	3.3	4.2	3.2	1.7	1.7	1.1	1.7	2.4	1.2	1.3	2.8	
	RO	07-92	49.4	4.1	03-10	-10.9	-0.4	0.6	0.1	0.2	0.4	-0.7	-0.4	0.3	-0.1	0.2	0.1	0.0	
	SI	02-96	29.6	10.0	03-10	-7.4	7.0	4.9	0.8	8.7	6.8	4.8	9.2	7.6	3.3	4.5	5.9	8.2	
	SK	05-94	54.6	3.7	02-01	-27.1	-10.3	-2.3	1.2	0.6	0.1	4.4	2.0	4.9	4.4	-0.6	4.3	-4.9	
	FI	01-96	26.9	1.6	04-95	-23.7	7.4	7.0	-0.8	-7.2	0.9	2.8	-3.3	-3.4	-3.3	2.4	6.2	0.2	
	SE	04-09	39.1	14.2	01-16	-12.9	5.7	5.2	15.5	12.8	12.8	5.9	0.8	-0.1	2.0	1.6	-2.5	-0.5	
	UK	04-09	37.0	15.9	03-10	0.5	9.5	9.5	4.1	16.0	9.4	6.9	11.3	7.8	6.2	8.9	1.4	6.0	
PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	03-09	-46.4	-0.1	03-11	19.6	1.6	5.4	-0.9	4.6	5.7	1.9	10.2	9.3	10.0	11.1	15.7	10.8	
	EA	03-09	-47.7	-1.4	03-11	17.5	0.0	3.5	-3.0	3.8	4.7	1.6	9.4	7.5	8.4	8.5	14.5	8.1	
	BE	03-09	-39.4	-0.3	02-11	20.6	5.2	9.0	4.1	5.2	6.1	3.5	4.3	3.7	0.2	3.9	6.5	0.2	
	BG	07-09	-38.6	-1.9	01-07	32.0	2.2	6.3	4.1	8.2	5.5	8.5	11.5	11.7	10.7	9.8	13.4	12.6	
	CZ	02-09	-58.0	12.7	04-95	78.6	13.8	7.6	3.0	8.0	10.8	4.2	10.3	7.8	5.9	4.0	6.4	6.1	
	DK	06-09	-46.5	9.7	09-94	41.8	9.2	19.4	16.8	2.7	-2.0	5.3	4.4	16.3	30.7	22.5	27.1	20.2	
	DE	02-09	-48.5	-0.9	12-10	27.3	0.8	4.6	-6.3	7.3	6.2	0.5	10.8	9.6	11.2	9.7	19.9	8.6	
	EE	04-09	-53.0	9.5	06-01	56.2	6.3	6.2	2.4	4.9	13.0	4.3	10.7	19.8	5.6	15.2	21.9	15.5	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	03-09	-35.1	7.5	01-00	35.7	12.6	2.6	3.4	8.8	10.5	-2.0	-1.4	0.3	2.2	3.2	7.2	12.6	
	ES	03-09	-52.0	-2.7	04-95	21.2	2.1	2.9	-6.2	-3.5	2.8	3.7	14.4	5.7	6.1	3.0	8.9	8.4	
	FR	04-09	-44.4	3.8	06-00	35.1	-1.9	6.0	4.2	8.8	7.0	6.2	16.6	13.5	10.5	10.8	15.4	9.9	
	HR	04-09	-39.0	2.6	12-15	31.1	14.9	23.3	23.8	11.4	19.9	18.3	20.7	21.9	17.5	30.9	29.8	21.0	
	IT	07-09	-63.7	-13.6	03-95	12.1	-11.6	-9.5	-12.8	-10.9	-8.4	-10.9	-8.0	-9.3	-4.4	-3.3	-2.7	-3.8	
	CY	06-13	-60.4	-12.5	09-08	47.2	14.4	12.3	5.4	13.0	3.2	6.5	6.1	6.1	12.2	11.9	17.3	21.9	
	LV	02-09	-49.5	1.5	06-01	29.6	0.5	0.2	-3.4	0.7	1.7	1.7	3.7	6.2	7.9	4.9	9.2	2.0	
	LT	01-09	-41.6	3.0	04-98	34.8	3.4	5.6	8.1	18.4	8.6	10.9	17.4	4.8	13.4	17.2	11.8	9.0	
	LU	12-08	-58.9	-2.1	08-10	44.4	17.0	-15.7	-3.5	-20.6	-6.6	2.2	16.9	8.6	-8.1	-5.2	-2.8	7.3	
	HU	03-09	-57.4	-2.1	04-98	26.1	2.1	7.5	2.9	4.9	2.3	-3.6	1.7	1.9	1.1	7.2	9.7	9.5	
	MT	04-09	-49.8	11.7	01-17	52.7	6.7	4.3	34.4	31.3	45.1	42.7	26.8	52.7	29.0	48.2	38.7	41.6	
	NL	04-09	-44.7	3.2	12-10	24.9	8.8	13.1	9.6	7.1	8.3	7.3	10.6	11.6	15.3	11.9	17.0	16.2	
	AT	03-09	-41.9	12.5	04-11	39.9	4.7	8.5	13.9	13.3	11.3	7.6	14.5	18.7	19.2	27.0	24.4	25.2	
	PL	03-09	-32.4	1.4	12-06	28.4	-0.3	4.5	-1.3	2.0	2.0	-5.5	2.1	5.8	7.4	7.5	13.0	4.8	
	PT	11-08	-47.0	-5.8	08-14	16.1	0.5	-1.0	-4.8	0.9	1.8	2.8	2.0	2.4	3.7	2.5	10.0	6.8	
	RO	04-09	-32.4	6.3	04-02	42.6	8.4	7.2	5.3	7.6	9.5	7.4	8.3	7.7	8.9	3.9	2.6	5.7	
	SI	12-08	-45.4	8.2	05-00	40.3	21.8	23.7	11.6	18.0	15.2	17.8	30.6	31.5	20.0	26.1	27.1	21.1	
	SK	03-09	-63.0	14.7	12-03	77.7	35.4	27.1	-5.7	-11.0	11.2	21.4	22.7	-6.9	1.2	24.6	39.4	-0.8	
	FI	02-09	-52.5	10.6	06-06	49.5	-9.4	1.1	-8.5	4.8	10.0	-0.6	17.0	16.3	17.7	15.0	25.3	16.4	
	SE	04-09	-40.1	11.9	11-10	58.6	12.8	23.2	4.6	4.4	7.4	6.2	24.4	30.8	32.7	27.0	27.1	29.9	
	UK	05-09	-54.8	1.5	03-95	32.7	6.1	10.3	6.9	10.2	13.1	3.1	16.3	16.2	13.8	27.2	24.1	27.0	
EXPORT ORDER BOOKS (Question 3)	EU	05-09	-61.9	-18.4	04-07	5.2	-14.9	-13.5	-15.0	-13.8	-10.6	-12.1	-11.0	-9.1	-9.0	-6.7	-6.7	-6.1	
	EA	06-09	-63.6	-18.6	06-07	5.9	-13.3	-11.3	-13.8	-12.1	-9.7	-10.4	-9.4	-8.4	-7.2	-6.9	-6.3	-5.8	
	BE	05-09	-63.3	-21.0	06-00	7.4	-12.0	-9.0	-13.1	-8.8	-10.6	-13.2	-2.1	-9.0	-19.6	-11.0	-13.2	-10.9	
	BG	09-93	-68.5	-43.5	03-07	-18.9	-31.9	-31.7	-30.3	-26.8	-30.0	-28.1	-27.5	-29.9	-28.8	-26.3	-22.8	-27.0	
	CZ	03-09	-58.1	-4.6	09-00	26.7	-1.3	-1.8	-1.2	0.1	-0.9	0.0	1.6	-2.2	-1.6	-1.2	1.7	-0.9	
	DK	04-09	-61.6	-5.1	05-07	27.6	-16.1	-17.6	-21.2	-22.2	-19.9	-23.7	-17.2	-21.3	-19.1	-13.5	-16.0	-16.7	
	DE	06-09	-64.6	-19.9	04-														

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)				2016							2017					
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.0	-10.3	03-11	9.8	-0.3	-1.4	-0.3	-0.6	0.8	2.6	2.5	3.1	4.5	4.8	4.8	6.0
	EA	06-93	-39.4	-9.6	03-11	8.7	-1.7	-1.4	-0.9	-0.3	1.9	2.5	2.3	3.4	3.7	3.6	4.8	5.1
	BE	03-09	-36.3	-7.9	10-00	8.8	-4.2	-1.0	-3.6	1.5	1.6	-0.6	-2.8	1.2	0.9	-3.1	-3.8	-3.0
	BG	06-99	-45.3	-11.4	11-06	12.8	8.0	9.0	7.4	9.6	8.4	11.2	11.3	9.6	10.5	10.7	10.2	7.5
	CZ	02-09	-61.9	-9.0	02-11	18.3	6.1	5.0	4.2	5.3	8.0	9.2	9.1	11.1	12.1	9.6	10.4	5.9
	DK	04-09	-42.1	-2.1	04-14	15.9	-0.1	5.9	-0.7	-2.0	-0.1	-0.1	-1.1	10.5	14.2	8.9	8.8	14.8
	DE	06-93	-52.1	-12.4	03-11	17.1	-0.6	-0.5	1.7	1.0	5.1	4.4	4.3	5.1	5.5	3.9	6.8	8.7
	EE	04-92	-77.8	-6.8	11-06	22.2	1.1	3.1	10.2	3.1	5.0	5.8	7.5	10.6	7.4	9.8	8.2	8.1
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-37.1	-5.7	05-02	11.8	-4.4	-8.4	-9.7	-7.3	0.3	-5.6	-7.0	-1.9	5.7	2.7	-2.0	3.7
	ES	06-93	-51.9	-8.1	03-01	9.7	5.1	6.7	2.0	1.4	0.4	4.8	0.3	8.3	4.3	4.0	7.7	4.0
	FR	03-09	-45.0	-13.6	01-01	12.8	-8.6	-10.1	-8.4	-5.7	-5.1	-3.5	-3.8	-6.4	-4.4	-2.8	-6.0	-4.9
	HR	07-09	-28.2	-4.1	12-16	14.7	11.2	5.1	4.0	5.9	5.4	4.9	14.7	6.2	4.9	13.1	10.7	7.5
	IT	08-96	-29.6	-4.9	11-00	11.6	-2.0	-1.4	-1.6	-0.9	0.9	0.3	1.7	1.4	2.8	4.3	4.7	2.8
	CY	04-13	-37.2	0.6	10-07	50.9	0.8	1.1	-0.7	1.0	-0.5	-1.3	-2.0	-0.8	-1.4	0.4	7.5	5.5
	LV	04-93	-50.2	-5.0	11-05	13.4	2.4	1.4	-0.4	0.9	0.2	1.8	2.2	3.8	4.6	1.3	3.9	3.9
	LT	04-94	-59.1	-16.1	12-16	11.6	5.7	1.6	4.2	5.4	4.9	8.7	11.6	9.7	9.1	6.0	6.3	2.1
	LU	04-09	-72.2	-24.4	06-10	25.4	-2.4	-4.1	-2.1	-2.7	2.8	4.2	0.2	1.0	-3.0	1.3	1.4	-3.4
	HU	03-09	-47.4	-4.3	04-14	18.9	10.2	13.3	11.9	9.5	7.1	9.4	10.8	14.4	7.4	16.0	15.0	10.5
	MT	05-09	-40.1	-0.5	04-17	41.2	3.1	23.6	25.3	17.5	9.4	28.7	14.2	25.2	12.8	31.3	41.2	24.9
	NL	04-09	-37.8	-5.9	04-90	13.1	-0.2	-1.4	-2.7	-1.8	-0.2	0.7	3.9	2.2	5.1	7.0	7.4	7.2
	AT	03-09	-39.4	-3.0	11-06	20.9	-2.5	-3.5	-1.9	2.3	5.2	5.0	9.8	11.7	9.3	7.7	11.3	14.0
	PL	05-99	-50.7	-16.2	05-07	7.3	-0.9	0.1	-0.5	-1.5	0.3	0.8	0.3	0.1	0.7	1.8	2.2	2.0
	PT	06-93	-24.5	-4.4	02-90	8.5	0.2	2.5	3.2	1.3	3.5	4.3	3.2	3.5	3.7	4.1	3.7	3.9
	RO	07-92	-70.9	-18.9	05-15	7.1	3.5	2.9	2.5	2.8	4.7	3.2	3.8	4.7	3.4	1.0	1.7	1.0
	SI	04-09	-53.8	-16.2	09-16	20.3	12.3	12.0	14.3	20.3	15.4	12.8	18.9	15.1	16.5	19.4	18.3	16.3
	SK	02-09	-57.1	-13.9	03-17	28.4	7.1	5.8	3.0	3.4	8.6	9.5	10.7	24.5	24.7	28.4	19.4	18.8
	FI	06-91	-58.7	-16.1	05-11	15.3	-15.7	-15.0	-15.2	-9.3	-7.5	-3.8	-2.6	-1.4	-2.4	-3.1	3.5	6.1
	SE	03-09	-60.1	-15.1	02-11	26.3	0.3	-5.9	2.1	-6.9	-2.5	5.1	7.4	5.6	1.7	7.6	10.1	16.3
	UK	03-09	-51.3	-12.6	03-11	15.8	6.9	-5.6	0.3	-4.3	-9.6	1.4	0.5	-3.5	10.0	11.9	1.6	9.3
SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.5	5.4	02-95	27.5	0.8	1.2	0.7	0.8	4.3	6.1	7.1	9.9	10.5	10.8	10.5	10.0
	EA	03-09	-15.8	4.8	02-95	25.2	0.6	0.2	-0.8	-0.1	3.5	4.9	5.4	8.3	9.0	9.6	8.2	8.2
	BE	04-09	-21.1	2.5	12-94	25.9	2.5	6.1	2.8	3.7	7.9	10.1	8.0	8.1	10.1	6.7	7.6	3.4
	BG	08-09	-5.5	19.5	11-96	90.6	1.5	-0.4	-0.4	1.5	2.1	1.7	2.0	2.3	2.3	2.9	5.6	3.5
	CZ	01-09	-17.4	11.2	03-95	69.9	-3.0	-4.3	-1.5	-1.8	4.6	7.0	8.6	5.4	7.8	9.9	9.9	6.8
	DK	01-15	-19.5	0.9	01-08	26.4	-1.7	-2.6	0.5	-2.6	5.0	-2.4	-1.2	9.2	2.4	1.7	8.5	1.1
	DE	03-09	-13.5	5.5	04-11	27.7	3.2	4.8	1.6	2.7	5.4	6.8	6.3	11.4	13.8	13.8	11.7	13.4
	EE	02-09	-36.9	12.3	04-92	86.3	1.7	3.4	0.1	1.7	2.9	5.3	4.7	3.4	7.1	10.2	13.3	10.6
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-09	-18.1	10.4	10-90	40.6	-1.0	-3.9	-2.4	-0.1	1.3	-0.4	-2.2	2.0	1.9	-0.7	0.9	-2.3
	ES	03-09	-20.3	0.8	03-95	33.0	-4.5	-10.1	-0.8	-7.4	-2.1	2.0	1.9	10.2	5.6	8.9	5.5	5.5
	FR	01-99	-24.7	1.3	03-11	32.9	-3.1	-5.9	-8.8	-3.9	5.1	5.0	10.3	4.5	7.6	5.3	3.0	4.1
	HR	02-09	-21.9	-1.1	07-08	30.9	5.1	-2.8	-3.1	-1.0	5.7	2.0	6.5	9.8	11.2	10.9	13.7	8.0
	IT	03-09	-13.2	8.1	03-95	39.9	0.6	-0.4	-0.8	0.3	2.0	3.2	3.8	5.2	5.9	7.6	7.5	6.2
	CY	04-13	-18.5	3.0	10-03	38.7	-2.8	-1.8	5.0	-0.4	2.0	-1.3	-0.3	4.0	-3.9	0.5	3.0	1.2
	LV	02-09	-25.8	13.2	07-94	51.5	-0.1	-1.0	1.0	1.7	4.0	1.7	3.0	5.3	4.0	6.0	9.2	6.8
	LT	04-09	-36.2	9.1	11-93	75.0	-5.4	-4.2	-2.6	-1.7	4.1	3.9	7.4	4.8	5.5	2.3	2.6	5.5
	LU	08-91	-52.5	-5.0	12-94	51.2	-2.8	-1.1	-4.0	-1.0	-6.4	18.6	18.6	16.1	18.3	16.6	24.5	5.6
	HU	01-09	-17.3	13.4	01-01	49.4	1.1	0.9	1.0	-2.2	-1.1	5.1	8.5	15.0	15.1	9.4	9.5	13.7
	MT	12-04	-41.7	-10.7	12-03	36.1	-5.4	2.7	-8.0	-16.2	-15.0	-18.1	-23.3	0.0	-13.2	-18.9	-12.6	-16.0
	NL	04-09	-14.3	6.9	03-11	25.7	4.9	4.7	3.2	5.5	5.8	8.4	7.8	9.7	10.8	12.2	9.6	8.2
	AT	03-09	-28.7	1.2	03-11	30.3	-1.9	-0.2	1.6	-0.6	2.7	2.7	6.7	10.3	5.8	9.9	10.4	8.3
	PL	04-09	-5.9	11.2	06-93	40.8	0.0	3.9	1.1	1.3	3.2	1.3	3.8	6.9	5.4	5.4	7.7	5.7
	PT	01-09	-24.3	4.3	10-90	27.3	3.9	0.0	-1.0	-1.5	0.5	2.6	1.9	3.0	1.7	2.6	5.5	5.4
	RO	01-16	-3.3	31.8	10-93	91.2	2.6	1.7	0.9	0.5	1.8	1.4	1.8	2.9	5.5	4.7	3.6	5.9
	SI	03-09	-32.1	-3.8	03-11	25.9	-5.2	-0.8	-1.4	-1.3	-1.9	0.1	1.6	5.0	6.0	8.2	6.7	6.4
	SK	07-11	-44.4	16.8	04-95	81.2	9.1	-1.0	6.5	3.2	8.3	14.3	-9.4	15.2	6.2	16.4	2.0	-2.1
	FI	03-09	-30.7	3.7	08-94	51.2	-8.7	-9.4	-9.7	-8.2	-7.8	-10.7	-4.0	-5.1	-11.2	1.2	8.5	5.9
	SE	06-09	-17.7	6.8	12-94	40.7	4.6	3.8	1.1	-0.3	0.6	4.5	9.8	13.8	11.1	8.9	15.2	16.9
	UK	01-99	-28.2	4.7	07-08	40.9	1.8	8.4	11.8	9.0	13.1	19.5	21.6	24.3	26.5	26.3	28.9	24.7

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 3: Monthly survey of services (s.a.)

		Since 1990 (*)				2016							2017					
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
SERVICES CONFIDENCE INDICATOR ^(a)	EU	03-09	-30.2	9.0	06-98	33.6	9.4	9.0	8.5	9.1	10.5	9.9	12.7	10.6	12.1	11.7	13.3	10.8
	EA	03-09	-25.7	9.5	08-98	35.7	10.9	11.1	9.9	10.0	12.1	12.2	13.0	12.9	13.9	12.8	14.2	13.0
	BE	04-09	-42.9	12.0	08-07	32.2	25.4	25.3	19.9	16.5	14.5	19.1	18.5	21.1	17.4	11.9	12.6	15.4
	BG	06-10	-13.6	10.0	03-07	33.4	9.8	9.7	9.6	9.1	10.5	12.8	10.6	12.0	12.8	12.7	12.9	12.9
	CZ	09-09	6.4	33.4	02-07	52.6	32.8	33.5	33.3	34.4	34.7	37.7	37.7	36.9	35.1	33.6	37.7	37.2
	DK	02-13	-10.1	5.4	05-10	28.6	6.2	3.3	3.1	6.0	2.4	0.8	4.1	10.4	7.7	6.8	6.5	9.6
	DE	12-02	-19.9	18.1	03-99	50.1	20.0	20.0	19.4	19.7	22.8	22.5	23.2	21.5	22.3	20.8	22.0	17.9
	EE	02-09	-50.3	9.3	01-06	38.3	5.4	6.7	2.0	3.9	8.2	6.0	6.0	7.3	11.7	10.0	9.8	8.7
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	10-12	-46.0	8.0	08-00	58.7	-17.5	-8.3	-4.0	-6.9	1.3	3.5	-3.1	-3.2	1.9	6.6	8.9	11.5
	ES	01-09	-38.7	10.5	06-98	54.0	17.0	18.8	14.9	14.3	17.7	18.3	20.0	18.8	20.5	18.4	22.9	24.4
	FR	04-09	-28.8	-0.5	01-90	16.2	-1.4	-0.3	-0.2	-1.4	-1.6	-1.0	2.3	0.7	1.9	2.9	1.6	1.0
	HR	07-09	-31.6	0.9	09-16	25.9	16.3	18.1	24.8	25.9	23.5	23.4	25.8	21.8	19.7	23.5	21.6	21.3
	IT	09-12	-24.3	3.8	04-00	33.1	9.8	6.4	4.6	6.7	9.8	8.4	5.8	9.2	10.3	7.6	10.2	8.7
	CY	04-13	-59.0	1.2	05-17	35.9	9.8	14.3	26.6	19.5	21.0	20.2	28.4	30.0	26.2	26.1	31.2	35.9
	LV	03-09	-43.9	4.4	12-06	20.9	7.0	7.2	4.6	5.5	4.8	5.1	6.5	5.1	7.4	6.8	7.4	6.5
	LT	03-09	-47.2	7.4	07-06	34.3	10.2	8.7	9.9	12.1	8.6	8.8	14.9	11.9	11.3	10.9	18.2	17.5
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-44.2	-6.6	05-17	14.7	-4.0	3.7	1.8	0.7	-0.3	2.4	3.1	5.6	8.0	11.1	11.9	14.7
	MT	03-09	-22.0	21.4	05-07	65.2	28.2	27.6	21.7	22.9	26.4	30.1	30.2	23.9	32.8	25.4	33.9	24.9
	NL	03-09	-41.6	6.3	04-07	46.5	8.0	8.1	7.2	7.4	8.7	8.6	10.0	13.1	13.8	13.3	14.6	12.2
	AT	04-09	-24.9	14.3	06-98	33.4	13.2	12.3	11.7	11.8	16.0	17.3	19.1	21.8	21.1	21.5	24.0	25.6
	PL	03-09	-12.0	3.4	07-07	22.7	-0.4	-0.1	-0.3	-0.5	0.8	0.1	0.9	2.6	3.1	2.4	3.0	1.3
	PT	10-12	-31.5	0.4	06-01	24.6	5.9	7.0	8.2	7.5	7.0	6.2	7.9	8.5	10.8	10.8	9.0	18.3
	RO	06-09	-19.3	12.1	06-04	56.2	7.6	9.0	9.8	8.1	10.6	9.7	7.8	10.1	8.0	8.5	10.5	13.7
	SI	04-09	-28.9	13.6	09-02	38.0	17.4	18.8	16.7	18.5	21.2	21.1	21.3	21.4	22.0	24.8	25.1	22.6
	SK	05-09	-24.0	24.6	03-02	62.6	-1.3	8.1	8.7	11.8	17.0	13.3	10.1	11.0	16.0	10.1	14.2	10.5
	FI	12-01	-47.6	14.0	09-00	51.1	12.4	16.0	13.8	15.6	15.8	13.6	16.0	17.7	17.2	18.6	22.9	23.1
	SE	04-09	-26.3	20.2	02-11	53.0	22.9	24.6	26.8	26.6	27.0	29.0	33.1	30.2	29.5	28.0	26.2	27.4
	UK	03-09	-57.4	4.6	10-97	36.1	1.7	-1.4	0.4	3.5	2.5	-1.5	10.5	-1.8	2.6	5.4	8.5	-1.2
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1) Component of the services confidence indicator	EU	03-09	-35.2	4.1	04-00	33.6	7.6	7.1	6.6	5.6	8.5	7.4	11.0	8.4	9.9	9.2	10.3	7.6
	EA	03-09	-31.2	5.9	08-00	42.6	10.5	9.1	7.9	8.1	10.7	9.9	12.0	12.3	13.1	11.4	12.5	11.4
	BE	04-09	-55.1	1.5	07-07	31.7	17.2	18.6	11.5	11.7	6.3	13.2	15.1	13.7	8.8	5.7	8.5	12.8
	BG	06-10	-14.1	8.0	05-02	46.1	5.5	6.8	3.5	1.7	8.5	9.5	10.5	11.7	11.6	8.0	12.4	10.1
	CZ	09-09	25.2	54.9	07-02	74.7	54.6	56.3	58.7	60.0	60.7	61.2	61.9	60.9	63.7	61.6	62.7	62.1
	DK	12-11	-16.2	2.6	05-10	26.3	5.6	-0.5	2.8	4.5	0.9	-0.6	5.1	8.6	7.1	7.7	5.3	7.6
	DE	01-03	-38.8	16.6	12-98	59.3	18.4	16.3	15.5	17.2	19.9	20.3	22.2	19.3	21.0	20.5	20.8	16.5
	EE	04-09	-54.0	11.5	11-02	47.4	11.7	9.4	2.1	2.6	10.5	8.4	6.1	8.4	13.7	12.9	13.8	8.8
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-12	-47.3	0.7	09-00	54.7	-22.8	-10.5	-5.2	-5.8	2.8	3.0	-4.1	-1.3	0.8	6.3	11.8	10.1
	ES	05-09	-49.0	6.2	04-00	64.9	13.0	15.3	10.0	8.5	11.9	11.9	14.1	13.0	15.0	13.6	17.5	21.5
	FR	07-91	-34.1	-3.7	12-04	18.4	-1.5	-0.2	-2.1	-3.8	-2.4	-3.9	-1.5	-1.3	1.3	-0.4	-0.8	-0.3
	HR	07-09	-39.6	-4.3	11-16	26.2	11.2	14.0	21.5	23.4	19.8	26.2	22.8	17.5	15.5	17.6	17.6	18.0
	IT	10-02	-34.7	3.8	04-00	55.9	17.8	7.6	10.9	11.6	15.8	11.7	15.6	18.1	17.7	11.2	11.7	9.1
	CY	04-13	-64.8	-5.9	05-17	35.3	5.1	16.0	22.7	16.4	14.4	18.8	29.6	27.2	28.1	22.8	30.2	35.3
	LV	03-09	-42.4	3.0	04-03	20.4	5.4	4.8	2.4	4.2	3.9	3.6	5.0	5.4	7.5	7.3	7.1	6.0
	LT	05-09	-49.5	6.9	03-03	50.9	8.3	8.3	10.2	11.1	10.6	9.1	11.6	10.2	10.0	7.7	17.2	18.6
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-40.9	-7.5	05-02	17.9	-4.0	4.0	-1.0	-0.9	-3.9	1.8	2.5	1.2	6.8	9.7	12.5	12.6
	MT	03-09	-31.9	19.5	05-07	75.7	19.6	26.4	17.9	16.3	21.5	23.7	27.3	27.8	21.8	24.8	30.1	23.0
NL	07-93	-68.7	-17.2	05-07	49.7	3.9	5.0	2.8	2.6	5.8	4.7	5.5	10.4	10.5	8.1	9.4	7.9	
AT	06-09	-28.3	10.6	03-98	31.1	19.6	9.8	8.4	8.0	16.0	12.3	19.9	23.2	18.5	23.4	24.6	21.8	
PL	03-09	-14.1	2.5	08-07	20.3	-1.2	-1.3	-1.2	-1.1	0.2	-1.0	-0.3	2.2	2.2	1.7	3.2	1.2	
PT	11-12	-36.4	-2.7	11-97	21.6	5.7	6.3	7.5	7.0	4.2	2.7	-1.0	5.1	8.8	6.8	10.9	19.2	
RO	05-09	-18.0	14.3	04-03	67.0	7.0	6.6	9.8	7.6	11.1	11.5	7.9	10.6	8.2	9.0	11.1	10.8	
SI	10-12	-19.6	20.1	10-02	56.8	30.3	35.1	29.3	30.8	34.4	37.2	37.4	36.6	36.9	40.0	37.6	38.6	
SK	04-09	-28.9	20.7	06-03	63.2	-10.6	0.3	7.2	9.6	20.5	21.4	14.4	20.9	19.9	3.0	21.4	13.3	
FI	12-01	-92.4	8.0	11-02	112.4	2.7	3.6	1.1	11.6	7.0	9.3	5.2	14.5	7.9	11.0	16.6	16.9	
SE	01-02	-60.2	15.9	02-11	52.9	21.8	23.3	21.8	21.4	26.7	22.4	32.9	24.0	26.9	24.6	24.0	22.3	
UK	03-09	-64.0	-9.1	12-97	26.9	-7.4	-4.1	-2.6	-9.2	-4.7	-7.0	3.1	-12.5	-7.5	-4.2	-2.4	-13.4	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2) Component of the services confidence indicator	EU	03-09	-30.8	7.8	08-98	31.3	10.4	8.4	7.8	7.0	9.2	9.1	12.2	11.1	13.3	12.3	15.6	11.3
	EA	03-09	-26.3	7.7	03-00	33.7	11.0	9.6	8.8	8.5	11.2	11.1	12.3	12.8	14.5	14.0	16.5	14.7
	BE	04-09	-45.0	11.4	05-11	35.7	31.2	25.0	22.5	17.9	14.8	16.6	15.0	20.3	19.6	5.6	9.8	12.3
	BG	06-10	-25.0	3.2	01-07	29.2	2.9	6.0	2.6	7.9	1.4	3.5	0.2	4.1	4.2	7.3	8.5	7.9
	CZ	08-09	-13.0	20.6	04-07	43.9	21.4	22.6	23.2	22.6	21.7	27.0	27.7	28.2	18.9	18.7	25.7	25.0
	DK	04-13	-13.5	4.5	05-10	32.8	6.7	3.6	3.2	7.1								

TABLE 3 (continued) : Monthly survey of services (s.a.)

		Since 1990 (*)				2016							2017					
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-24.6	15.4	12-97	40.6	10.1	11.4	11.2	14.7	13.8	13.3	15.0	12.4	12.9	13.6	14.0	13.4
	EA	03-09	-19.7	15.0	08-00	41.9	11.2	14.6	13.0	13.3	14.3	15.5	14.6	13.5	14.1	13.2	13.7	12.8
	BE	02-09	-31.9	23.1	07-00	47.1	27.9	32.3	25.8	19.9	22.6	27.4	25.4	29.2	23.7	24.5	19.5	20.9
Component of the services confidence indicator	BG	06-10	-1.6	18.8	05-02	49.2	21.0	16.4	22.8	17.8	21.7	25.3	21.2	20.0	22.6	22.7	17.9	20.8
	CZ	06-09	-1.8	24.8	02-07	50.4	22.3	21.6	18.0	20.6	21.6	24.9	23.4	21.5	22.7	20.5	24.7	24.7
	DK	01-12	-7.7	9.2	01-11	35.4	6.2	6.8	3.2	6.5	5.1	4.9	5.9	13.7	11.1	6.5	9.2	12.2
	DE	11-01	-15.7	22.0	09-00	60.0	17.4	23.2	25.2	23.3	26.3	24.2	22.4	22.8	21.7	19.9	17.2	16.4
	EE	03-09	-46.2	7.8	12-05	32.9	-3.3	6.2	4.2	10.3	12.8	6.0	9.3	5.9	10.6	4.6	2.5	7.3
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-15	-54.1	13.7	09-01	73.5	-5.6	1.8	3.3	-7.4	1.7	5.4	-2.7	-2.7	5.5	4.3	9.8	10.1
	ES	02-09	-27.0	22.5	06-98	57.6	26.1	29.1	23.1	26.5	30.4	33.8	31.5	32.0	32.2	28.5	35.6	30.6
	FR	04-09	-28.1	1.2	11-06	17.4	-2.6	0.6	1.0	1.8	-0.6	0.9	4.5	-0.1	0.9	2.1	0.7	0.6
	HR	03-09	-21.8	8.7	03-17	36.3	26.1	25.6	30.4	28.9	28.0	19.2	28.4	32.2	25.6	36.3	24.1	25.7
	IT	04-96	-31.3	10.9	06-98	42.0	7.1	7.3	1.3	5.8	5.2	6.7	1.4	0.8	2.4	0.8	5.5	4.8
	CY	04-13	-54.6	11.1	03-07	47.6	16.1	11.3	37.6	22.1	32.9	20.9	40.3	35.9	25.1	30.5	30.5	35.8
	LV	03-09	-43.3	7.7	12-06	27.8	10.3	10.7	8.4	7.4	6.6	7.2	9.1	6.9	7.4	7.3	7.3	6.2
	LT	03-09	-41.3	7.7	01-08	30.3	9.1	8.6	11.6	10.0	5.2	11.3	21.0	8.9	11.1	12.0	19.4	17.5
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-48.7	-3.7	05-17	24.1	-2.9	8.0	8.6	1.4	7.7	8.6	6.2	13.1	11.1	10.9	9.6	24.1
	MT	04-09	-17.7	22.2	08-07	52.6	33.1	25.5	24.6	18.7	23.6	36.9	28.7	15.8	36.9	19.9	31.7	21.9
	NL	02-09	-30.1	15.2	02-07	58.9	10.2	11.7	10.3	11.9	11.8	12.5	13.3	14.0	14.5	16.3	16.7	15.1
	AT	02-09	-30.6	15.5	12-96	36.7	8.9	14.4	9.8	12.6	11.9	21.5	17.4	18.8	21.1	20.4	20.6	23.5
	PL	03-03	-15.1	6.9	12-07	28.2	2.0	2.1	2.9	2.7	3.3	2.9	4.1	4.7	5.0	4.0	3.2	2.4
	PT	09-03	-23.0	5.0	06-01	33.1	11.0	15.1	14.0	10.3	10.1	13.2	19.5	17.6	13.9	15.7	10.2	14.9
	RO	06-09	-22.9	12.1	06-04	51.4	8.0	12.4	9.2	9.0	10.2	8.3	10.1	8.8	8.3	6.4	10.9	18.4
	SI	04-09	-30.0	13.4	07-08	43.2	13.8	11.2	9.6	12.0	14.4	15.0	11.6	16.8	11.2	12.7	17.3	12.1
	SK	03-09	-19.0	28.8	01-02	85.5	8.3	8.1	9.1	9.9	7.2	-0.6	-0.4	7.2	15.3	23.6	6.3	8.3
	FI	07-02	-41.0	16.5	04-00	51.9	17.6	25.5	18.0	14.1	20.3	20.2	24.2	21.1	24.7	25.2	25.3	26.4
SE	04-09	-25.7	25.3	02-01	66.0	24.1	27.6	30.6	34.1	31.1	35.3	32.8	33.8	33.8	34.0	27.5	32.4	
UK	01-09	-54.1	16.0	10-97	55.7	4.5	-3.5	2.1	20.9	11.3	2.9	16.8	5.1	5.9	14.5	14.8	13.3	
EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	06-09	-22.1	5.7	02-99	27.3	8.8	9.0	8.7	8.4	10.2	7.5	8.3	10.0	11.0	8.1	10.5	9.4
	EA	05-09	-18.3	5.9	02-99	30.0	9.2	8.1	7.4	6.6	9.0	7.8	9.5	11.7	11.2	10.3	11.1	12.5
	BE	04-09	-46.0	6.7	12-99	33.7	14.7	21.8	8.1	9.5	6.0	16.5	13.4	10.8	20.2	-0.5	13.0	16.0
	BG	08-12	-30.5	-7.4	08-07	9.6	1.9	2.7	4.4	6.0	-0.2	4.2	1.3	-1.9	-4.6	-6.0	2.8	6.4
	CZ	07-09	-43.9	-6.3	11-02	27.0	23.3	3.9	4.4	7.7	4.0	7.5	9.1	-1.1	2.0	-0.6	6.8	6.9
	DK	06-12	-17.6	-4.6	04-11	7.8	1.0	1.1	-4.5	-4.5	-4.5	-4.3	-4.5	-1.0	-4.9	-2.6	-2.8	-2.9
	DE	12-02	-21.3	12.1	03-99	42.3	16.2	13.5	13.3	13.7	20.0	14.4	17.3	15.4	16.2	16.1	17.4	18.8
	EE	02-09	-28.2	3.5	01-11	18.0	3.1	1.8	1.6	0.9	2.3	-0.7	-1.5	-4.6	2.5	7.7	0.2	-1.4
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	06-01	-44.5	-4.7	06-00	41.9	-16.0	-15.1	-13.2	-13.3	-6.9	-2.6	-6.6	-6.5	-2.4	-0.9	2.3	5.2
	ES	02-10	-25.7	5.3	08-98	44.0	11.0	12.0	9.0	10.4	11.2	15.2	15.4	14.6	11.6	8.3	12.1	14.2
	FR	05-09	-26.7	2.3	02-01	25.4	8.8	10.2	8.3	8.5	9.5	6.3	9.0	12.2	11.8	14.1	13.1	12.5
	HR	11-09	-12.0	-1.1	07-16	16.2	2.0	16.2	7.2	10.0	14.1	12.2	8.8	10.7	9.9	8.4	15.1	13.5
	IT	02-14	-23.7	2.1	04-06	27.9	2.3	-3.2	0.9	-6.8	-4.7	-4.5	-1.5	8.8	4.6	3.1	1.8	4.1
	CY	10-12	-19.9	0.1	07-08	36.4	2.7	4.5	3.1	0.9	2.1	-1.6	-4.2	-5.7	-1.0	-1.4	5.8	1.9
	LV	08-09	-47.9	0.1	12-06	17.6	1.7	4.0	0.0	2.2	4.7	3.9	1.0	-0.7	0.7	0.4	2.6	1.6
	LT	08-09	-54.9	0.1	04-07	42.2	17.6	14.7	13.3	13.9	8.3	7.5	12.4	10.8	4.2	6.9	10.4	5.4
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-09	-29.5	-7.5	01-16	13.1	5.6	2.3	10.1	-3.2	-2.6	4.1	0.7	-1.4	-4.4	4.3	-1.6	2.9
	MT	03-09	-22.4	10.1	05-07	38.5	23.7	10.3	20.1	20.4	15.1	24.9	15.1	32.1	28.8	25.7	16.0	15.2
	NL	07-09	-37.6	1.4	09-98	51.8	2.6	3.3	0.0	2.3	2.5	4.5	2.2	4.3	7.1	6.2	5.1	7.5
	AT	08-09	-22.8	8.1	01-13	27.1	5.5	-1.9	8.1	5.6	4.5	8.3	9.6	16.0	11.6	14.1	13.0	16.9
	PL	01-04	-17.0	-1.7	01-08	12.8	-3.6	-2.8	-1.7	-2.4	-2.9	-2.3	-1.4	0.1	-0.1	0.4	-0.5	0.0
	PT	05-03	-38.6	-7.4	07-98	23.3	9.7	3.3	-2.8	-3.5	0.4	1.8	0.0	-2.8	0.5	-0.1	4.1	3.0
	RO	01-03	-28.8	-1.5	12-04	23.7	2.2	-1.9	1.1	1.4	2.5	3.3	2.2	2.8	2.2	2.2	4.1	0.7
SI	04-10	-36.7	-3.9	04-08	26.3	6.9	3.9	4.1	4.4	5.0	4.5	9.9	9.9	3.8	18.1	10.0	11.2	
SK	12-04	-67.6	-22.1	06-16	18.1	18.1	8.3	11.7	0.2	5.5	-17.9	5.4	8.7	-6.6	-19.5	-12.3	-2.1	
FI	07-03	-36.6	11.9	11-97	88.0	-2.6	8.1	6.6	10.1	6.8	4.6	8.8	9.3	3.1	5.6	12.2	8.9	
SE	04-03	-39.9	3.8	01-01	42.1	9.4	9.7	6.9	4.6	9.2	11.6	14.4	16.0	15.6	13.3	10.1	9.9	
UK	07-09	-41.4	6.3	08-15	42.2	9.2	16.8	17.7	20.5	20.4	8.3	5.2	6.4	14.6	1.6	11.8	0.3	
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	02-09	-20.4	6.6	10-99	23.2	7.4	8.7	8.6	10.9	11.1	12.5	10.4	8.3	10.4	10.8	11.3	10.8
	EA	04-09	-16.6	5.4	10-99	21.6	6.1	8.2	7.3	8.6	9.9	11.2	11.0	9.7	10.6	10.4	11.6	10.6
	BE	03-09	-33.9	17.5	12-99	45.2	27.6	23.8	18.3	18.1	28.8	30.0	29.3	30.3	20.5	22.9	19.6	21.8
	BG	05-02	-30.9	-6.2	04-08	15.4	0.6	5.1	-0.6	-0.3	2.7	3.7	6.6	3.4	6.3	1.6	1.1	8.6
	CZ	06-13	-33.5	-9.3	05-16	24.7	20.0	1.7	-1.7	-1.0	3.3	7.2	12.3	9.8	11.7	13.4	9.1	11.5
	DK	01-12	-19.0	-2.8	01-11	13.4	-4.2	-2.0	0.0	-4.5	-4.1	-2.3	-2.0	0.5	-2.6	-4.3	-3.1	-4.4
	DE	02-09	-14.0															

TABLE 3 (continued): **Monthly survey of services (s.a.)**

		Since 1990 (*)				2016								2017							
		Min.		Ave.	Max.																
		Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May			
SELLING-PRICE EXPECTATIONS (Question 6)	EU	02-09	-12.7	3.0	06-08	12.9	2.7	4.0	3.8	4.7	3.8	5.5	6.9	7.1	8.8	7.4	8.5	7.8			
	EA	07-09	-9.7	3.2	06-08	13.4	3.6	4.8	4.3	4.5	4.5	5.2	4.9	6.7	6.4	6.1	6.7	5.4			
	BE	01-10	-13.8	6.1	07-08	28.8	4.9	4.6	5.0	6.1	5.3	8.3	7.4	6.1	7.0	7.3	9.8	8.7			
	BG	01-11	-11.9	6.0	07-04	37.5	1.6	0.8	0.7	1.8	-0.5	3.4	-0.1	3.7	1.0	3.3	1.7	1.8			
	CZ	02-13	-8.3	3.9	01-04	23.6	0.0	5.5	2.2	2.6	7.2	7.7	0.2	5.2	3.8	5.6	6.1	2.8			
	DK	01-13	-7.4	0.2	12-10	16.2	-1.0	-1.7	-2.6	-3.9	-3.8	-2.4	-1.1	-0.7	-0.4	-2.3	1.1	-1.3			
	DE	07-09	-10.9	10.1	03-11	22.9	17.3	18.9	17.3	18.4	18.3	20.7	18.9	21.8	20.4	17.9	20.2	17.1			
	EE	03-09	-31.5	8.4	09-05	26.4	0.4	5.8	5.4	6.4	4.7	6.2	0.3	1.7	7.5	8.2	7.6	4.0			
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	EL	09-12	-40.2	-4.4	06-06	24.2	-1.5	0.8	3.7	-8.5	-9.0	-12.6	-7.6	-1.4	-0.7	-2.0	-1.4	-1.9			
	ES	11-11	-17.9	2.4	09-04	20.3	1.6	1.5	-0.9	1.2	1.5	11.5	9.1	9.1	4.2	8.6	8.4	9.0			
	FR	07-09	-21.0	-2.9	04-90	16.6	-6.7	-5.5	-5.6	-4.0	-6.3	-7.4	-5.1	-7.0	-4.0	-3.4	-5.3	-4.5			
	HR	03-10	-10.6	-1.4	07-08	25.4	2.9	1.6	2.3	1.5	1.6	0.8	5.2	6.3	3.6	1.9	3.3	2.5			
	IT	04-13	-15.6	-0.6	05-04	17.7	-4.5	-1.1	0.5	-4.0	-2.1	-2.4	-6.7	1.0	-0.6	-2.0	-0.3	-3.5			
	CY	04-13	-38.9	1.2	06-03	72.7	-4.5	2.0	0.8	-3.1	2.1	3.9	-1.4	-0.1	7.3	2.8	0.5	2.6			
	LV	12-09	-31.1	6.5	12-07	35.8	0.6	3.2	3.5	2.3	1.4	2.0	1.0	1.7	2.1	1.9	1.1	2.5			
	LT	06-09	-23.0	0.3	08-06	20.8	3.8	3.0	2.4	3.1	1.6	3.1	4.7	5.7	3.6	4.5	5.9	4.6			
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	HU	02-09	-8.5	5.1	09-06	28.0	5.7	2.8	5.1	7.6	9.7	5.8	10.6	10.7	14.4	9.2	14.9	10.3			
	MT	11-16	-45.0	1.0	05-08	18.6	7.3	6.0	6.0	11.5	15.2	-45.0	5.6	6.7	0.4	0.3	3.0	1.3			
	NL	08-09	-5.5	8.8	01-07	30.7	7.2	7.6	7.0	6.4	8.1	8.2	5.5	6.9	8.2	8.2	8.7	8.8			
	AT	05-09	-10.3	9.4	11-07	30.4	5.0	5.0	0.3	6.6	8.1	8.0	11.5	12.5	8.5	13.1	11.8	8.3			
	PL	07-13	-10.6	1.0	04-08	16.8	-2.6	-1.5	-2.4	-2.2	-2.2	-2.0	-1.5	0.4	0.6	1.1	-0.6	-0.6			
	PT	11-03	-17.1	-1.1	11-05	13.7	1.0	-0.4	0.1	-1.6	0.5	-0.8	6.6	4.0	5.1	0.9	5.1	4.1			
	RO	06-10	-8.7	12.9	04-04	54.5	1.4	0.7	1.8	0.3	1.0	0.7	-0.5	1.4	3.6	4.3	3.0	3.5			
	SI	02-10	-16.4	0.8	01-08	23.1	1.3	-0.9	-1.1	3.4	0.5	-0.9	-1.9	-0.5	3.5	4.2	8.9	4.9			
	SK	12-10	-17.5	10.8	07-02	68.9	-11.2	-5.7	-2.4	-2.6	-3.2	3.4	3.5	15.2	11.9	14.5	10.2	7.1			
	FI	07-04	-25.1	8.6	01-08	40.7	3.7	3.3	2.7	8.9	6.1	3.3	-2.8	2.0	1.0	1.9	-1.6	1.3			
	SE	04-09	-17.0	9.4	11-07	32.4	7.2	4.7	10.3	12.2	9.1	13.8	14.3	14.8	17.2	15.2	10.7	7.9			
	UK	02-09	-34.3	0.8	05-17	20.8	-0.1	2.0	2.7	6.9	2.2	7.7	17.1	9.8	20.5	14.5	18.3	20.8			

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 4: Monthly survey of consumers (s.a.) ^(a)

		Since 1990 (*)					2016							2017				
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
CONSUMER CONFIDENCE INDICATOR ^(b)	EU	03-09	-32.5	-11.6	08-00	1.5	-5.8	-7.8	-7.8	-6.4	-6.5	-5.8	-4.7	-4.3	-5.3	-4.3	-3.4	-3.3
	EA	03-09	-34.6	-12.6	05-00	2.2	-7.3	-8.0	-8.6	-8.3	-8.0	-6.2	-5.2	-4.9	-6.4	-5.1	-3.6	-3.3
	BE	02-09	-26.5	-6.9	12-00	16.2	-6.0	-4.0	-2.5	-9.3	-13.5	-7.5	-5.4	-1.0	-4.3	-0.4	0.3	0.1
	BG	04-09	-50.1	-33.3	08-01	-13.0	-27.4	-25.4	-26.8	-24.8	-27.4	-25.6	-23.4	-23.4	-22.5	-25.3	-28.4	-28.9
	CZ	03-98	-35.8	-10.8	03-17	7.2	2.9	0.3	1.8	3.6	5.2	5.8	5.5	7.1	7.1	7.2	7.1	6.5
	DK	10-90	-11.8	8.3	03-15	21.9	9.8	7.6	10.3	9.0	9.3	8.0	8.5	11.9	13.5	13.9	14.6	13.4
	DE	04-09	-32.9	-7.9	11-10	10.9	-1.6	-2.1	-2.5	-2.9	-2.5	-1.2	-0.8	0.2	-2.1	0.2	2.8	3.1
	EE	04-93	-56.3	-15.4	04-06	12.8	-8.9	-6.3	-6.2	-4.7	-3.3	-3.6	-3.3	-1.7	-1.8	-2.1	-3.5	-2.4
	IE	03-09	-59.8	-9.9	01-00	21.2	13.5	5.1	8.6	6.6	6.7	5.1	5.7	6.9	6.3	7.5	9.3	:
	EL	10-11	-83.8	-40.7	04-00	-5.8	-68.0	-69.2	-70.1	-65.9	-63.6	-66.9	-64.4	-67.8	-73.3	-74.4	-72.2	-69.7
	ES	02-09	-47.6	-13.2	12-15	5.4	-2.4	-5.8	-5.2	-7.3	-4.8	-2.2	-2.7	-2.5	-3.8	-2.2	1.3	1.9
	FR	03-09	-37.0	-18.4	01-01	3.3	-12.6	-13.8	-15.4	-13.2	-14.6	-10.6	-10.2	-8.6	-9.8	-9.8	-8.1	-7.0
	HR	08-09	-51.5	-30.6	02-17	-13.7	-20.8	-23.1	-24.4	-18.4	-16.9	-16.6	-14.9	-17.1	-13.7	-14.7	-21.4	-18.9
	IT	06-12	-41.5	-15.9	06-01	2.5	-12.3	-11.0	-12.9	-12.6	-11.9	-12.1	-10.2	-12.9	-14.6	-13.6	-14.6	-15.7
	CY	04-13	-64.4	-31.5	05-17	0.9	-6.6	-8.2	-6.9	-6.2	-3.0	-1.3	-1.2	-0.9	-3.2	-1.5	-3.2	0.9
	LV	07-09	-54.9	-16.6	09-06	1.0	-8.7	-8.7	-9.8	-7.5	-12.1	-13.0	-18.3	-17.3	-16.5	-14.0	-12.7	-12.5
	LT	01-09	-56.1	-15.0	05-07	9.2	-8.1	-8.9	-9.3	-8.3	-6.0	-3.5	-4.7	-7.5	-10.0	-11.6	-11.6	-11.7
	LU	12-08	-20.7	0.0	05-17	16.6	10.1	8.4	11.0	6.8	5.6	10.3	11.8	10.9	9.4	14.2	14.8	16.6
	HU	04-09	-68.8	-31.6	08-02	0.2	-18.2	-14.5	-17.6	-17.3	-18.8	-15.0	-14.0	-11.4	-11.9	-11.3	-15.6	-14.7
	MT	04-11	-41.3	-19.6	05-16	4.2	2.0	2.2	1.3	2.7	4.0	3.7	1.7	0.1	3.8	3.1	3.0	3.0
	NL	02-13	-31.8	0.0	03-00	29.2	4.7	2.2	3.7	8.0	8.4	10.5	13.4	15.1	17.4	16.6	16.4	13.7
	AT	04-09	-23.0	-2.5	06-07	16.3	-8.8	-8.1	-8.7	-10.6	-9.0	-8.6	-3.5	-2.6	-1.5	-1.4	1.1	4.3
	PL	08-01	-40.1	-20.4	04-08	-0.5	-9.4	-8.9	-8.2	-6.7	-7.4	-9.1	-8.8	-7.0	-8.4	-7.0	-5.9	-4.7
	PT	10-12	-53.7	-22.5	05-17	1.1	-14.1	-13.5	-13.9	-12.6	-10.8	-7.7	-5.3	-7.0	-5.1	-2.7	-0.6	1.1
	RO	06-10	-63.3	-28.1	03-17	-10.4	-19.6	-19.8	-19.5	-20.0	-17.7	-15.1	-17.4	-13.0	-13.8	-10.4	-13.4	-14.5
	SI	09-12	-46.1	-19.9	07-07	-4.1	-16.8	-13.7	-13.8	-13.2	-11.2	-10.0	-11.0	-4.9	-8.6	-9.0	-5.2	-5.2
	SK	09-99	-49.0	-22.0	12-06	6.6	-7.5	-8.9	-9.0	-6.1	-5.5	-7.3	-5.5	-6.7	-6.6	-7.0	-6.3	-3.4
	FI	12-08	-6.4	13.2	05-17	24.5	15.2	14.9	17.7	18.1	19.9	19.9	22.4	22.6	20.9	23.2	23.6	24.5
	SE	12-08	-10.0	10.1	09-10	28.0	10.9	9.5	9.2	13.1	13.6	13.1	14.9	15.6	15.2	16.7	15.8	17.4
	UK	01-09	-35.2	-8.6	05-14	7.6	-1.2	-9.2	-7.5	-1.7	-3.3	-6.9	-4.6	-5.1	-4.3	-4.3	-5.0	-6.1
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	EU	07-08	-12.6	-2.2	04-01	5.4	0.9	-0.7	0.0	0.7	1.5	0.9	1.3	1.4	0.1	-0.2	0.3	0.5
	EA	11-12	-13.4	-3.2	03-00	4.9	-1.5	-1.6	-1.5	-1.4	-0.5	-0.5	0.0	-0.5	-1.5	-1.6	-0.8	-0.9
	BE	12-93	-8.9	1.1	08-00	13.2	-2.7	-1.7	0.1	-2.2	-3.0	-0.1	-1.7	-1.0	-0.7	1.9	1.1	-0.7
	BG	10-12	-34.0	-19.2	07-01	3.2	-17.3	-14.7	-16.1	-14.5	-16.1	-13.4	-11.9	-11.3	-9.5	-12.4	-17.7	-19.5
	CZ	02-98	-31.7	-6.7	02-17	12.6	6.8	8.8	7.7	9.9	9.7	11.0	12.1	11.0	12.6	8.4	10.5	9.8
	DK	12-90	1.8	12.3	10-00	38.7	12.1	9.4	11.6	10.1	11.7	9.5	11.2	12.1	13.9	14.0	13.1	12.5
	DE	02-94	-15.1	-2.4	12-16	6.5	5.9	4.9	6.1	6.0	4.9	5.2	6.5	6.3	4.8	4.0	5.7	5.8
	EE	04-93	-38.3	-5.1	04-06	17.3	2.8	5.7	4.2	5.4	5.8	6.6	6.5	5.9	5.1	7.0	5.4	5.0
	IE	04-13	-41.1	-6.0	01-00	15.9	5.7	1.6	3.9	1.2	2.6	3.1	3.2	1.7	4.2	5.0	4.1	:
	EL	10-11	-79.1	-27.6	04-00	9.5	-62.1	-62.6	-62.8	-56.0	-55.0	-58.3	-58.3	-58.6	-67.8	-69.1	-63.8	-63.0
	ES	02-09	-30.2	-2.5	12-15	10.1	2.8	2.0	2.6	1.1	4.7	4.9	3.8	1.6	1.2	1.8	3.5	4.0
	FR	05-13	-17.3	-4.1	01-01	6.2	-6.3	-6.5	-7.3	-6.5	-5.4	-5.8	-5.5	-4.1	-4.3	-5.8	-5.5	-3.7
	HR	08-09	-32.3	-11.8	12-06	3.0	-2.4	-8.0	-8.6	-2.8	0.4	-0.4	0.7	-3.8	-2.3	-3.5	-5.3	-3.4
	IT	07-12	-20.3	-3.2	07-01	6.8	-4.4	-3.0	-4.0	-5.2	-3.5	-3.2	-1.6	-3.8	-6.1	-4.9	-4.8	-7.6
	CY	04-13	-46.9	-16.8	11-16	7.4	-0.6	-3.2	1.0	-1.7	1.9	7.4	4.8	5.1	2.2	1.7	2.4	6.3
	LV	06-09	-38.7	0.7	09-06	16.3	6.1	10.8	6.6	8.9	4.6	4.4	0.7	2.6	0.3	3.1	3.1	4.3
	LT	01-09	-37.7	-4.2	03-07	12.5	-0.7	-0.1	-0.9	1.7	2.9	4.6	4.0	-0.2	-0.3	-1.5	-3.3	-1.8
	LU	09-14	-9.4	-0.1	06-02	11.8	1.6	1.7	3.9	1.9	6.8	5.1	5.1	5.6	3.7	6.8	2.9	2.9
	HU	04-95	-62.7	-21.7	08-02	16.2	-4.0	-0.8	-4.2	-2.7	-4.0	-1.4	0.5	2.7	0.5	2.3	-2.7	-1.3
	MT	11-08	-41.2	-15.6	11-13	13.3	2.8	3.8	6.5	3.3	4.4	4.3	4.6	2.9	7.0	2.9	4.1	5.0
	NL	11-12	-17.9	5.1	12-99	21.3	-0.3	0.6	-1.5	3.4	7.3	5.5	4.6	3.8	5.6	6.0	5.1	3.1
	AT	04-96	-18.3	-3.5	03-16	4.1	2.2	0.1	0.8	1.4	0.7	-1.1	0.2	0.4	0.9	-1.2	2.1	1.1
	PL	12-11	-22.6	-6.5	01-17	5.3	1.9	2.6	2.0	3.9	3.5	-0.4	0.4	5.3	2.0	0.7	-0.5	-0.8
	PT	12-11	-34.7	-7.1	06-98	11.4	-2.6	-1.2	-2.5	-1.2	-0.9	0.2	1.6	-0.5	1.4	1.6	2.5	2.5
	RO	06-10	-47.0	-6.4	03-17	11.0	2.3	2.6	3.6	3.6	3.3	7.2	2.8	6.4	7.4	11.0	6.3	6.9
	SI	09-12	-41.2	-14.1	05-15	0.4	-13.0	-7.5	-6.7	-8.1	-5.0	-4.8	-7.3	-6.1	-5.1	-5.9	-3.8	-4.0
	SK	08-99	-44.7	-15.2	12-06	10.3	-3.0	-2.6	-4.3	-1.6	-1.1	-2.4	-0.4	-1.7	-0.7	-2.0	-1.5	0.6
	FI	04-93	-8.3	6.4	10-04	12.7	6.6	6.3	8.5	8.2	8.8	7.7	9.0	8.8	9.0	11.4	9.0	9.0
	SE	09-96	-12.6	9.3	07-02	17.6	10.8	8.6	8.1	12.7	12.1	13.2	10.8	11.8	12.5	13.1	12.3	11.7
	UK	03-90	-22.8	1.7	09-02	15.5	8.2	0.0	3.4	6.1	6.7	3.9	3.7	5.1	2.2	1.3	1.6	3.4
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU	03-09	-39.8	-12.1	04-00	1.4	-9.9	-13.2	-11.5	-8.3	-7.8	-7.1	-6.2	-7.5	-9.3	-8.4	-7.6	-6.8
	EA	03-09	-43.7	-12.6	04-00	4.2	-8.8	-9.8	-8.8	-7.7	-6.2	-4.1	-3.3	-4.9	-7.8	-6.5	-5.1	-4.0
	BE	07-93	-45.5	-8.8	06-00	19.6	-13.3	-6.5	-5.6	-7.3	-13.3	-4.4	-5.8	-0.6	-5.5	0.0	2.1	1.9
	BG	04-09	-42.8	-20.1	07-01	15.6	-23.2	-19.2	-20.8	-19.4	-19.4	-18.0	-18.4	-16.7	-15.5	-20.3	-25.3	-26.6
	CZ	05-12	-45.9	-10.7	12-14	9.3	0.9	-5.4	0.2	6.8	6.8	3.3	7.0	6.4	6.6	7.2	6.3	1.3
	DK	09-08	-22.9	1.8	03-15	24.1												

TABLE 4 (continued) : Monthly survey of consumers (s.a.) ^(a)

		Since 1990 (*)					2016							2017				
		Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
		Date	Value		Date	Value												
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU	08-93	-16.4	-6.8	04-01	2.2	-1.8	-3.6	-4.4	-3.2	-2.8	-2.6	-1.8	-1.9	-1.5	-0.9	-0.7	-1.5
Component of the consumer confidence indicator	EA	06-08	-17.5	-8.5	04-01	1.3	-8.0	-8.5	-7.6	-6.7	-6.2	-5.9	-6.2	-5.7	-5.9	-5.2	-5.0	-5.2
	BE	12-12	-9.3	8.5	06-98	31.2	0.5	2.8	3.7	1.0	2.9	0.9	2.7	2.2	2.4	3.5	0.7	2.1
	BG	03-02	-80.7	-65.5	01-17	-42.7	-46.7	-48.8	-49.4	-45.0	-52.3	-47.6	-44.5	-42.7	-48.2	-51.0	-47.1	-51.0
	CZ	03-98	-16.2	-1.8	04-07	18.5	7.6	4.5	6.2	4.6	8.4	12.6	7.4	10.7	7.8	9.8	7.5	10.8
	DK	01-90	-3.2	24.6	12-06	39.9	28.4	27.5	27.6	24.5	29.3	28.8	26.1	27.0	27.9	27.8	27.7	28.9
	DE	03-03	-5.2	6.0	08-90	23.4	8.7	6.7	8.1	8.9	7.6	9.0	7.6	9.1	7.7	10.4	9.5	9.4
	EE	10-93	-69.2	-35.6	05-06	-4.2	-20.2	-11.9	-14.4	-14.6	-17.5	-17.2	-17.5	-9.5	-11.8	-16.9	-17.7	-17.4
	IE	04-13	-14.6	2.0	04-15	25.1	:	:	:	:	:	:	:	:	:	:	:	:
	EL	04-17	-86.8	-52.7	01-00	-23.3	-78.6	-83.4	-81.7	-78.8	-76.7	-80.6	-79.5	-84.1	-84.2	-86.1	-86.8	-83.6
	ES	12-08	-44.5	-23.9	07-00	0.0	-21.6	-25.1	-24.5	-23.8	-22.2	-24.7	-26.2	-23.7	-25.3	-25.1	-20.8	-23.1
	FR	03-96	-35.8	-17.6	05-12	-2.6	-12.3	-13.5	-11.1	-10.9	-11.3	-8.7	-10.0	-9.5	-6.4	-6.6	-5.6	-5.2
	HR	12-12	-63.5	-54.0	02-17	-41.3	-46.9	-46.0	-51.2	-49.0	-48.0	-44.8	-44.8	-44.4	-41.3	-43.5	-42.6	-45.8
	IT	09-12	-49.5	-21.8	03-91	2.2	-26.7	-22.5	-23.6	-20.9	-17.3	-18.7	-17.7	-18.4	-18.4	-19.4	-20.4	-22.7
	CY	06-13	-67.1	-46.2	06-01	-12.3	-47.7	-40.7	-48.7	-43.2	-43.0	-41.0	-40.1	-42.8	-39.2	-35.2	-41.4	-35.1
	LV	10-09	-69.7	-45.3	07-16	-22.9	-25.2	-22.9	-28.0	-25.2	-29.4	-28.0	-33.0	-35.9	-35.7	-34.4	-34.9	-32.4
	LT	11-01	-55.0	-38.6	03-15	-17.9	-26.0	-27.0	-26.5	-27.7	-26.8	-24.1	-26.0	-24.9	-27.9	-28.5	-33.0	-29.8
	LU	10-16	32.9	44.2	10-05	58.0	45.8	40.4	44.4	35.0	32.9	39.1	49.0	42.5	38.2	46.6	50.2	47.8
	HU	05-12	-77.1	-56.6	01-00	-19.0	-48.3	-43.2	-46.1	-48.0	-47.8	-44.1	-44.9	-44.0	-42.0	-44.4	-46.9	-45.5
	MT	04-11	-66.1	-40.1	01-03	-15.3	-24.3	-21.4	-27.3	-23.0	-22.2	-22.7	-25.7	-27.5	-23.1	-19.4	-23.8	-17.9
	NL	02-13	-1.0	16.8	10-99	37.9	14.4	13.9	15.2	17.5	15.9	15.2	19.3	17.4	16.8	14.2	12.9	14.3
	AT	11-00	-11.3	26.6	03-02	54.6	13.7	14.5	14.6	13.1	13.7	15.5	15.4	18.3	14.8	19.1	18.6	18.9
	PL	09-03	-65.7	-40.9	09-01	-21.1	-28.5	-29.2	-26.4	-24.5	-24.9	-27.8	-24.3	-27.4	-25.5	-25.0	-25.9	-24.0
	PT	01-97	-42.7	-27.5	02-98	-1.9	-37.1	-35.3	-35.2	-34.4	-31.7	-33.8	-32.0	-30.9	-30.5	-27.9	-24.9	-25.8
	RO	06-10	-69.8	-53.8	04-17	-37.2	-45.5	-45.3	-43.4	-44.2	-43.6	-38.9	-40.5	-39.1	-41.2	-37.5	-37.2	-39.2
	SI	06-99	-52.0	-24.7	05-07	-6.2	-28.8	-26.0	-30.3	-31.3	-28.7	-26.6	-26.7	-22.5	-27.2	-25.6	-19.5	-21.9
	SK	08-01	-69.1	-31.1	05-17	-13.3	-18.8	-19.6	-19.8	-17.2	-16.5	-20.5	-16.6	-18.9	-18.6	-17.0	-16.6	-13.3
	FI	01-96	19.0	45.3	04-08	58.4	53.5	52.4	52.8	49.9	55.5	54.8	54.7	56.6	50.5	53.3	53.3	56.9
	SE	06-98	11.1	38.4	10-15	62.1	58.4	57.3	53.7	55.0	55.6	53.1	54.3	58.0	58.8	57.1	55.3	58.1
UK	10-92	-26.0	0.4	04-16	24.0	23.8	15.8	7.3	10.6	10.3	10.1	15.4	12.7	15.7	15.8	16.6	12.2	
UNEMPLOYMENT OVER NEXT 12 MONTHS ^(c) (Question 7)	EU	03-09	67.1	25.4	05-00	0.8	12.5	13.7	15.4	15.0	16.9	14.6	11.9	9.2	10.5	7.6	5.5	5.2
Component of the consumer confidence indicator	EA	03-09	68.8	26.3	05-00	-1.7	11.0	12.2	16.3	17.4	19.2	14.4	11.3	8.5	10.3	7.2	3.5	2.9
	BE	02-09	76.0	28.4	12-00	-17.2	8.5	10.5	8.1	28.6	40.4	26.4	17.0	4.4	13.5	7.0	2.8	2.9
	BG	02-10	65.5	28.2	07-01	-1.6	22.6	18.8	21.0	20.3	21.8	23.4	19.0	22.9	17.0	17.5	23.7	18.3
	CZ	01-99	67.8	25.7	05-17	-4.1	3.7	7.0	7.0	7.1	4.3	3.6	4.6	-0.2	-1.6	-3.6	-3.9	-4.1
	DK	02-09	51.4	5.3	02-95	-20.5	-0.3	2.1	-3.5	-2.4	1.9	4.3	1.7	-6.0	-8.5	-8.5	-10.2	-4.6
	DE	03-09	71.9	23.2	05-07	-18.6	12.8	10.3	18.5	21.5	21.1	17.5	14.9	11.9	14.6	9.0	2.6	1.0
	EE	09-93	81.0	22.2	09-06	-21.6	14.3	16.2	11.9	10.5	7.9	9.1	7.5	9.3	6.9	8.1	8.5	6.5
	IE	03-09	80.2	17.1	12-99	-29.8	-16.0	-6.7	-11.8	-9.2	-10.7	-7.0	-9.8	-12.4	-9.3	-10.5	-13.3	:
	EL	12-11	92.9	51.2	02-15	15.7	57.9	58.7	66.3	63.4	61.4	62.0	57.9	61.2	63.0	62.4	63.6	58.4
	ES	12-08	71.2	18.4	04-15	-16.1	-8.0	-2.0	1.0	5.2	2.4	-5.8	-6.0	-8.3	-5.8	-9.6	-15.6	-14.2
	FR	03-09	74.0	31.6	01-01	-12.7	12.5	17.5	22.1	19.3	26.4	18.6	16.1	10.1	15.6	13.0	9.1	9.5
	HR	03-10	67.5	31.5	03-17	2.1	13.0	16.2	19.4	12.7	15.3	16.1	9.8	6.9	2.9	2.1	18.5	10.5
	IT	03-93	70.8	27.9	06-01	-4.0	13.7	12.9	16.2	14.5	17.0	16.5	13.1	17.0	15.4	13.3	14.1	14.2
	CY	04-13	79.5	38.9	05-17	-16.1	-9.6	-2.7	-6.0	-4.7	-10.8	-9.1	-11.0	-14.1	-6.3	-10.8	-8.3	-16.1
	LV	02-09	80.1	21.4	09-06	-10.4	11.9	18.5	12.9	13.6	15.2	17.6	24.3	17.8	14.5	12.0	8.9	8.1
	LT	02-09	82.1	11.6	06-07	-33.1	4.4	7.1	6.8	7.8	5.0	1.8	2.9	4.5	7.4	9.8	4.6	7.4
	LU	04-09	75.2	32.1	05-17	-10.0	2.6	5.9	1.5	7.1	13.6	5.8	9.7	6.2	4.1	-1.9	-1.1	-10.0
	HU	02-09	84.0	31.0	07-98	-6.2	9.6	7.0	9.2	10.0	13.4	8.1	8.3	4.1	3.3	2.0	6.2	5.4
	MT	01-04	45.7	11.8	10-16	-17.4	-15.3	-14.5	-12.2	-16.3	-17.4	-15.6	-14.6	-12.3	-16.5	-12.1	-17.1	-13.0
	NL	03-09	84.2	22.3	07-98	-30.3	5.8	9.0	5.9	2.9	5.7	-2.7	-9.9	-18.6	-23.1	-20.3	-21.7	-17.8
	AT	04-09	65.4	26.1	03-01	-8.1	40.3	36.2	41.7	46.9	41.3	40.2	30.4	28.4	21.0	23.9	19.2	7.6
	PL	05-01	61.0	21.3	07-07	-20.2	4.3	3.3	3.3	3.1	4.8	1.9	4.5	3.4	5.4	-0.4	-6.2	-6.0
	PT	02-09	85.6	37.0	05-17	-18.0	9.5	9.3	7.8	5.2	5.9	-0.8	-4.5	-4.7	-9.0	-12.0	-13.6	-18.0
	RO	02-10	78.0	38.4	01-07	10.5	23.4	23.5	25.4	25.4	19.7	19.4	19.4	12.4	14.5	14.2	15.7	17.0
	SI	01-09	72.7	27.3	01-17	-7.2	9.8	6.0	5.1	2.5	3.5	4.9	4.0	-7.2	2.2	1.3	-2.6	-4.0
	SK	03-09	76.5	18.9	01-07	-19.5	-1.3	1.1	0.5	-0.3	-0.7	0.5	-0.7	-3.9	-4.2	-2.9	-4.1	-6.3
	FI	12-08	51.8	4.6	03-98	-27.7	7.1	5.8	3.9	1.7	2.0	-2.4	-6.3	-9.7	-9.2	-12.1	-13.2	-15.2
	SE	04-09	64.0	7.3	08-00	-28.0	12.4	12.6	10.9	6.5	9.0	10.6	2.5	1.6	4.1	-2.0	-1.5	-0.3
UK	01-09	75.3	24.6	07-97	-13.9	21.0	22.7	15.9	10.3	12.9	19.6	18.2	16.5	15.8	13.8	17.6	17.7	
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	EU	02-13	-21.3	-11.2	05-00	-1.8	-4.8	-6.2	-5.9	-5.2	-5.2	-4.9	-4.6	-4.6	-5.1	-4.9	-4.1	-4.3
	EA	07-08	-23.2	-12.1	05-90	-0.6	-8.2	-8.7	-8.3	-7.9	-8.1	-7.7	-6.7	-7.3	-7.8	-7.6	-6.4	-6.7
	BE	12-08	-16.5	-7.2	11-00	3.5	-10.2	-11.2	-7.7	-10.1	-9.0	-10.4	-10.5	-9.9	-8.0	-9.2	-9.2	-8.1
	BG	10-12	-45.8	-32.2	12-16	-15.1	-24.1	-20.4	-21.2									

TABLE 4 (continued) : Monthly survey of consumers (s.a.) ^(a)

		Since 1990 (*)				2016							2017					
		Min.		Ave.	Max.		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
		Date	Value		Date	Value												
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU	05-09	-65.9	-28.2	05-00	-4.8	-15.6	-16.6	-17.2	-15.5	-15.0	-13.8	-11.8	-11.8	-12.4	-12.0	-11.0	-10.4
	EA	03-09	-65.4	-29.3	05-00	-2.8	-16.9	-16.4	-16.7	-16.0	-15.5	-12.7	-10.1	-10.3	-11.7	-11.3	-9.8	-9.2
	BE	02-09	-75.7	-26.0	12-00	22.4	-26.3	-22.2	-18.4	-24.6	-29.8	-20.2	-18.6	-15.9	-15.8	-14.1	-7.3	-6.1
	BG	03-10	-59.5	-38.6	08-01	-8.8	-32.5	-29.1	-28.7	-27.1	-31.3	-28.7	-26.4	-25.9	-27.8	-28.5	-32.3	-33.2
	CZ	08-12	-60.0	-21.1	12-15	11.4	4.8	0.3	3.8	6.5	9.4	8.6	5.2	8.3	8.6	2.8	5.0	6.3
	DK	03-09	-53.9	-0.7	03-06	26.3	2.7	1.4	2.8	2.6	3.2	0.7	2.5	5.0	7.7	7.6	9.4	9.5
	DE	06-09	-67.3	-17.7	05-11	29.3	0.9	2.7	2.2	2.3	3.7	5.5	6.3	7.1	5.5	4.1	6.1	6.6
	EE	10-92	-72.1	-11.4	01-07	33.0	-10.7	-11.0	-12.4	-12.2	-8.1	-12.8	-7.0	-5.8	-1.9	1.3	0.1	-0.4
	IE	07-09	-91.8	-46.7	04-15	20.9	:	:	:	:	:	:	:	:	:	:	:	:
	EL	01-12	-98.6	-46.3	05-00	5.8	-80.6	-77.4	-77.8	-72.5	-73.8	-78.2	-73.7	-73.1	-79.2	-80.5	-72.8	-74.3
	ES	08-12	-82.0	-26.5	03-00	12.8	-10.0	-14.9	-12.3	-16.3	-14.1	-9.7	-7.2	-6.6	-7.6	-7.0	-3.3	0.0
	FR	08-09	-74.2	-40.4	01-01	-1.3	-36.4	-33.9	-34.9	-32.8	-34.6	-27.7	-28.4	-27.7	-27.7	-28.1	-27.5	-28.4
	HR	03-11	-74.0	-46.2	07-07	-14.3	-35.9	-39.1	-35.8	-30.9	-25.7	-24.9	-18.7	-24.1	-20.0	-21.0	-32.4	-27.7
	IT	04-93	-73.9	-42.0	05-90	-8.2	-24.1	-26.1	-29.0	-26.7	-24.6	-26.7	-19.2	-24.5	-29.7	-26.6	-28.2	-27.7
	CY	05-13	-90.5	-36.8	05-17	16.3	-1.1	-2.3	4.5	6.0	8.1	7.6	9.2	13.8	16.1	14.4	13.9	16.3
	LV	06-09	-92.1	-19.5	09-06	5.9	-11.5	-11.4	-17.6	-14.1	-21.6	-21.9	-25.8	-30.1	-24.0	-21.0	-25.8	-25.6
	LT	01-10	-72.8	-16.8	06-07	21.5	-19.6	-20.1	-20.8	-20.4	-18.3	-15.8	-15.2	-18.0	-20.7	-22.6	-20.0	-19.9
	LU	04-09	-54.6	-25.0	05-17	5.1	-8.1	-6.6	-6.1	-8.3	-8.0	-1.4	-7.2	-1.9	-1.2	-4.9	3.6	5.1
	HU	04-09	-79.4	-34.6	09-02	6.3	-14.4	-11.2	-14.6	-13.0	-14.1	-9.5	-7.0	-2.9	-5.5	-3.6	-8.4	-12.3
	MT	04-10	-59.2	-20.2	04-17	28.2	16.8	20.2	19.1	24.8	23.0	23.9	23.3	21.3	23.3	27.4	28.2	27.6
	NL	03-03	-69.1	-12.9	03-00	48.4	5.9	3.6	4.6	10.8	11.5	16.2	18.8	22.4	26.9	27.9	27.1	23.1
	AT	04-09	-66.0	-21.7	08-07	22.3	-24.9	-20.3	-20.8	-22.7	-22.0	-21.5	-11.8	-11.4	-10.5	-7.4	-4.7	2.6
	PL	09-01	-54.9	-20.5	04-08	15.3	-5.0	-1.6	-1.2	-2.4	-2.0	-2.8	-5.3	2.5	-2.3	1.4	5.1	5.7
	PT	10-12	-78.7	-32.9	10-91	13.2	-12.7	-12.3	-11.4	-13.7	-10.0	-7.2	1.1	1.2	-1.2	2.2	4.2	9.1
	RO	06-10	-76.1	-28.8	07-07	-3.1	-21.2	-21.9	-21.8	-22.0	-15.8	-16.3	-20.5	-15.0	-15.8	-9.4	-13.6	-13.5
	SI	10-09	-77.3	-36.7	01-17	-1.1	-24.9	-22.8	-17.4	-18.0	-13.2	-10.2	-10.4	-1.1	-5.5	-6.6	-5.2	-4.7
	SK	10-99	-69.0	-30.3	04-07	17.4	-9.8	-12.1	-15.3	-11.9	-9.8	-11.3	-10.2	-13.4	-13.9	-15.5	-14.5	-10.7
	FI	01-92	-65.1	-7.9	08-98	30.0	-12.0	-7.1	-0.7	4.7	7.1	7.3	14.3	13.0	12.2	15.6	21.2	16.6
	SE	04-09	-68.3	-6.4	01-11	30.1	-10.3	-13.8	-11.5	-9.4	-8.0	-4.6	-2.3	-3.5	-1.5	-2.4	1.1	4.3
	UK	05-09	-82.3	-29.5	04-15	4.9	-15.1	-23.0	-25.6	-18.8	-19.6	-24.4	-23.3	-24.9	-21.8	-21.8	-22.8	-22.3
SAVINGS AT PRESENT ^(d) (Question 10)	EU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EA	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	BE	04-16	-60.0	10.4	02-01	69.6	-54.8	-54.6	-51.9	-59.1	-56.0	-53.5	-51.9	-57.8	-55.5	-50.6	-47.4	-48.3
	BG	07-03	-76.5	-62.1	12-16	-47.4	-51.3	-50.4	-54.2	-50.5	-54.9	-50.2	-47.4	-48.5	-51.2	-51.5	-50.2	-52.8
	CZ	06-11	-37.4	-17.0	03-01	14.7	-16.1	-18.3	-14.3	-11.9	-14.4	-13.0	-18.0	-11.0	-14.5	-7.9	-12.9	-10.8
	DK	01-90	50.7	66.1	07-08	82.8	61.3	60.7	62.2	56.4	60.0	58.3	58.5	56.3	59.7	56.2	56.6	59.2
	DE	04-16	5.5	39.3	09-02	61.1	8.3	11.4	9.1	8.9	13.1	10.4	10.7	12.1	12.6	12.5	13.2	10.3
	EE	09-96	-58.3	-26.9	02-07	-2.0	-18.9	-12.9	-9.8	-11.9	-15.1	-19.0	-5.0	-8.7	-6.7	-7.8	-7.1	-6.8
	IE	01-13	-24.0	-10.0	05-09	19.3	-7.4	-7.0	-8.8	-9.0	-8.6	-5.8	-4.7	-5.5	-4.8	-7.0	-8.0	:
	EL	05-17	-74.9	-50.2	07-08	-13.9	-65.8	-67.9	-65.8	-64.5	-70.0	-67.3	-60.7	-69.7	-69.2	-70.7	-73.2	-74.9
	ES	06-08	-48.4	3.7	08-96	58.5	-29.7	-31.3	-29.2	-27.3	-27.5	-29.3	-26.9	-28.9	-29.7	-28.0	-27.1	-26.7
	FR	12-16	-7.0	29.6	06-95	61.1	-1.8	-1.5	0.7	-2.8	-5.3	-2.2	-7.0	-3.1	0.1	1.8	1.4	4.3
	HR	07-05	-47.0	-36.0	03-17	-26.4	-29.6	-33.1	-36.0	-32.9	-30.1	-32.2	-33.4	-30.8	-30.0	-26.4	-31.5	-33.1
	IT	06-04	26.0	53.9	09-09	84.8	67.3	68.6	68.2	47.0	48.2	50.3	56.2	58.8	55.6	51.3	55.6	56.6
	CY	07-13	-50.5	-17.2	06-01	9.9	-17.3	-19.2	-19.4	-22.7	-17.9	-13.1	-20.9	-22.7	-20.7	-20.9	-13.4	-11.0
	LV	08-09	-70.2	-50.5	06-16	-33.1	-33.1	-37.1	-41.3	-35.2	-38.9	-37.4	-42.9	-43.3	-42.4	-38.0	-41.2	-39.1
	LT	10-05	-49.2	-28.1	03-15	4.0	-10.6	-11.9	-11.2	-14.7	-9.5	-11.8	-14.1	-17.1	-18.5	-16.5	-16.7	-16.1
	LU	09-16	18.0	48.3	08-07	69.3	28.7	24.7	33.1	18.0	21.4	21.4	24.9	28.9	27.3	23.1	26.6	29.3
	HU	11-95	-82.9	-62.9	12-00	-27.5	-48.1	-42.6	-46.7	-47.1	-45.6	-42.5	-44.1	-44.4	-42.4	-42.9	-44.7	-42.1
	MT	04-11	-65.2	-42.9	05-16	-21.5	-34.2	-28.5	-29.9	-30.1	-31.6	-29.3	-28.4	-28.1	-28.0	-28.0	-32.3	-22.4
	NL	09-16	-25.3	19.7	11-08	34.1	-22.3	-25.0	-21.6	-25.3	-23.4	-17.6	-21.3	-19.8	-12.8	-12.2	-15.0	-11.5
	AT	04-15	-2.2	34.7	11-07	65.6	2.9	1.3	1.8	8.0	3.3	6.7	7.6	10.3	4.2	4.9	8.3	5.9
	PL	09-01	-48.7	-21.6	09-16	-0.9	-9.5	-6.1	-5.2	-0.9	-6.6	-11.6	-5.5	-7.2	-8.1	-6.7	-7.8	-12.2
	PT	03-08	-53.7	-32.6	09-97	-2.3	-36.2	-34.1	-36.4	-34.5	-33.1	-32.9	-30.7	-32.5	-31.2	-28.4	-26.3	-25.8
	RO	06-02	-62.1	-47.0	06-01	-23.7	-34.3	-37.3	-35.4	-36.9	-39.5	-34.0	-35.1	-32.2	-35.8	-31.2	-31.5	-28.7
	SI	04-15	-33.8	-10.5	12-06	18.6	-27.7	-24.1	-28.4	-28.1	-21.8	-27.0	-22.0	-16.7	-19.3	-23.8	-14.8	-21.4
	SK	10-04	-55.0	-37.5	04-17	-17.2	-19.3	-18.5	-21.5	-17.5	-19.4	-22.2	-20.2	-20.0	-20.3	-20.5	-17.2	-21.5
	FI	04-94	-22.8	8.0	11-07	36.6	5.3	5.9	8.1	3.7	7.1	2.8	4.3	8.0	10.2	12.2	14.4	14.1
	SE	09-01	-9.4	9.1	08-07	26.1	0.6	-5.0	-2.5	0.9	-1.7	2.9	0.9	4.1	3.2	5.4	7.3	7.9
	UK	03-09	-22.3	7.2	08-07	41.1	2.9	0.3	-11.4	-6.5	-8.9	-9.4	-3.7	-4.5	-3.7	-0.4	-1.4	1.9
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU	01-09	-27.2	-17.8	03-00	-9.9	-14.8	-15.0	-15.8	-16.2	-15.0	-15.1	-15.2	-15.1	-15.5	-14.8	-15.1	-15.0
	EA	08-13	-28.2	-18.8	03-00	-12.0	-17.9	-17.3	-17.8	-19.3	-18.1	-17.8	-18.4	-18.0	-18.1	-17.5	-18.3	-18.1
	BE	10-96	-28.7	-15.9	10-03	-5.9	-11.9	-14.3	-14.2	-12.5	-13.2	-9.0	-12.8	-14.2	-14.8	-13.6	-13.7	-13.5
	BG	04-03	-46.8	-31.3	08-08	-5.9	-30.3	-30.9	-31.4	-33.2	-30.3	-28.6	-23.6	-25.2	-32.8	-31.9	-29.9	-31.8
	CZ	01-01	-36.2	-19.8	05-07	-0.3	-13.0	-1										

TABLE 4 (continued) : Monthly survey of consumers (s.a.) ^(a)

		Since 1990 (*)					2016							2017				
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
MAJOR PURCHASES AT PRESENT (Question 8)	EU	10-08	-35.7	-12.5	01-00	4.9	-1.8	-1.6	-0.4	-1.3	0.6	-0.7	0.7	-1.0	-1.4	-2.2	-1.0	-1.9
	EA	10-08	-36.9	-15.8	03-99	4.1	-3.3	-1.8	-1.4	-3.0	-2.2	-1.9	-1.8	-2.7	-2.6	-4.0	-2.5	-4.0
	BE	06-97	-40.4	-1.1	09-07	26.1	5.6	11.2	8.3	6.4	8.6	9.7	7.6	6.4	8.5	8.0	12.4	9.5
	BG	06-02	-65.3	-38.5	10-06	-17.1	-32.0	-34.4	-30.7	-29.4	-34.4	-29.9	-25.0	-27.5	-32.6	-32.7	-31.3	-34.0
	CZ	05-95	-32.7	0.8	07-03	33.8	14.3	11.7	19.3	17.9	20.8	16.9	14.1	16.6	13.4	12.5	15.8	12.5
	DK	11-08	-32.8	-7.7	09-97	9.5	-5.6	-5.7	-7.2	-6.7	-6.6	-6.4	-4.4	-5.0	-6.3	-7.1	-7.0	-9.1
	DE	11-02	-30.8	-2.7	11-06	32.2	21.5	21.9	23.7	22.7	22.0	23.3	22.1	23.3	19.2	20.5	23.6	22.2
	EE	11-11	-20.6	12.2	05-06	49.2	5.9	12.0	14.5	16.5	13.8	12.9	14.6	15.3	19.9	15.3	15.8	16.1
	IE	04-92	-21.5	11.6	09-97	39.7	17.8	23.5	28.7	23.6	25.9	26.0	22.9	26.4	23.2	23.5	27.3	:
	EL	07-12	-75.0	-43.3	01-01	-9.8	-68.3	-71.0	-66.0	-66.9	-65.3	-64.4	-62.5	-63.9	-61.9	-68.1	-68.2	-71.3
	ES	06-93	-63.8	-24.3	11-99	25.7	-28.8	-31.0	-25.4	-25.9	-27.3	-24.9	-27.1	-24.8	-26.2	-24.8	-29.3	-23.8
	FR	08-08	-40.6	-16.8	07-00	14.4	-10.3	-7.1	-9.8	-6.6	-5.5	-5.4	-4.3	-5.7	-1.1	-6.8	-3.5	-11.1
	HR	05-12	-50.8	-33.1	12-06	-11.4	-27.8	-28.9	-32.8	-32.9	-31.4	-32.0	-29.2	-27.8	-25.1	-25.6	-29.8	-28.0
	IT	11-96	-64.2	-36.1	05-90	-2.4	-17.8	-13.8	-16.5	-26.4	-24.8	-26.4	-23.4	-29.1	-28.1	-31.6	-30.7	-31.4
	CY	04-13	-70.4	-23.9	11-04	24.0	-31.6	-33.2	-28.2	-30.1	-23.6	-23.0	-22.5	-15.6	-20.4	-23.9	-24.2	-15.0
	LV	02-09	-36.7	-12.4	12-06	21.4	-16.2	-12.2	-14.6	-17.7	-16.6	-18.3	-10.6	-11.2	-18.4	-21.7	-19.6	-18.9
	LT	03-09	-11.9	15.9	02-06	50.0	0.1	2.6	-1.4	4.8	5.5	4.9	8.4	11.7	5.9	2.0	4.8	6.8
	LU	10-08	-34.5	-5.7	11-14	22.9	12.3	-0.2	6.8	1.0	7.4	10.4	9.0	21.2	14.3	12.1	14.0	16.9
	HU	06-96	-86.8	-49.8	03-06	-6.9	-30.8	-21.4	-26.9	-25.3	-26.7	-22.4	-23.9	-24.9	-23.2	-27.0	-29.7	-25.5
	MT	04-09	-22.4	10.7	05-17	42.7	33.9	32.4	33.1	37.0	32.9	34.7	35.9	38.5	38.9	37.3	40.3	42.7
	NL	04-03	-44.0	-4.0	02-00	49.0	7.6	6.6	11.3	11.3	17.0	16.0	16.0	12.4	16.5	17.9	17.7	15.3
	AT	07-08	-17.8	8.8	08-99	29.4	18.8	18.3	16.5	16.3	18.2	17.1	13.8	19.5	18.0	16.9	14.3	17.5
	PL	11-01	-27.0	-3.1	05-07	13.9	-1.4	7.0	7.1	0.9	7.3	-0.3	4.7	1.6	0.9	3.9	0.6	0.4
	PT	12-08	-90.3	-50.0	01-92	-1.5	-60.0	-56.5	-56.3	-56.1	-53.3	-57.1	-50.5	-55.1	-51.1	-50.7	-49.0	-43.9
	RO	08-10	-62.8	-37.3	06-01	4.6	-34.6	-33.2	-33.8	-35.3	-38.4	-29.8	-38.2	-33.2	-30.0	-25.8	-28.6	-32.5
	SI	08-12	-59.6	-25.2	08-06	17.7	-23.0	-22.9	-19.0	-18.2	-16.6	-18.1	-19.3	-16.0	-16.1	-13.0	-10.7	-8.5
	SK	02-04	-24.8	-7.3	06-08	11.3	-2.6	-0.8	-4.0	-3.1	-3.9	-3.2	-2.3	-3.7	-4.0	-3.3	-3.6	-4.0
	FI	04-90	-27.3	16.6	12-09	48.7	26.8	23.8	23.5	24.8	23.2	27.6	22.9	19.6	14.4	17.6	21.6	20.7
	SE	10-08	-37.9	14.3	08-05	36.2	14.8	13.0	13.9	16.8	21.1	18.4	19.8	20.9	20.0	19.2	17.4	18.4
	UK	10-08	-40.6	0.4	11-02	28.3	5.8	-0.7	4.4	6.3	13.0	5.1	12.4	6.2	4.2	4.5	6.4	8.1
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU	08-09	-11.5	19.8	09-90	48.8	7.2	8.1	6.7	7.4	7.6	12.7	14.5	19.1	19.4	20.1	18.3	18.0
	EA	08-09	-16.3	18.7	01-91	50.6	5.0	3.6	3.1	4.6	4.1	6.1	8.6	14.1	14.2	15.5	13.9	12.8
	BE	08-09	-13.6	19.1	10-01	45.6	21.1	19.7	12.6	16.6	18.6	16.4	20.9	25.0	27.9	24.2	22.2	23.7
	BG	07-01	-3.2	33.1	12-06	54.4	23.0	20.2	24.2	22.0	18.6	22.9	21.6	20.8	27.1	25.0	31.2	33.1
	CZ	11-09	-8.7	34.9	03-98	72.0	12.7	13.8	7.6	13.8	15.2	20.2	16.7	23.2	23.8	25.2	17.4	17.5
	DK	07-09	-40.9	-2.9	06-08	31.5	15.3	13.6	14.6	12.6	8.8	14.8	14.9	19.8	20.6	19.0	18.0	21.9
	DE	08-09	-18.1	26.4	03-91	57.9	5.9	4.9	7.2	6.4	7.4	11.8	10.8	17.3	18.9	20.6	17.4	17.5
	EE	04-09	-28.8	36.1	05-04	87.8	-0.3	2.0	7.2	10.7	12.8	13.1	18.0	25.6	30.9	33.6	32.0	31.7
	IE	05-09	-43.5	-2.6	09-12	17.9	:	:	:	:	:	:	:	:	:	:	:	:
	EL	03-15	-16.6	30.3	05-90	60.1	28.9	20.0	13.5	9.1	6.1	11.3	21.9	28.3	30.9	25.8	20.2	11.6
	ES	05-09	-29.9	10.1	08-12	40.0	-10.6	-11.1	-11.7	-9.2	-5.6	2.0	11.0	14.5	12.5	10.0	9.5	14.2
	FR	08-97	-13.4	14.1	01-91	53.6	12.5	10.9	11.5	12.1	10.0	8.4	16.2	20.0	17.7	20.3	19.5	14.1
	HR	02-16	-6.9	23.1	06-08	52.2	-0.6	4.4	-0.9	-2.7	-2.2	8.7	7.7	12.7	11.2	9.8	14.9	12.5
	IT	07-09	-29.1	11.0	02-91	61.8	-8.7	-11.1	-12.1	-5.7	-15.3	-13.9	-18.2	-8.1	-7.6	-5.0	-7.0	-7.3
	CY	01-15	-43.0	16.2	10-02	68.2	-7.3	-9.1	-16.7	-15.2	-13.9	-14.0	-16.1	-10.0	-4.9	-6.5	-9.3	-7.9
	LV	05-09	-40.8	28.1	03-04	69.7	5.9	2.3	4.6	-2.0	7.4	8.9	15.9	19.7	18.9	19.7	20.0	28.2
	LT	06-09	1.4	43.9	05-04	74.2	14.7	17.2	22.2	18.0	25.8	23.5	26.7	34.5	38.0	37.8	35.7	31.3
	LU	07-09	-21.2	14.5	08-07	44.1	3.5	13.8	2.5	6.2	14.7	9.8	17.6	18.2	18.4	21.1	9.4	10.0
	HU	05-16	12.9	47.2	01-07	75.5	15.4	13.7	13.1	14.5	19.6	17.2	17.6	16.1	19.1	19.0	18.4	23.1
	MT	08-14	-8.3	27.0	03-11	66.1	8.4	5.1	7.5	3.3	2.4	2.9	10.4	14.1	10.7	16.1	16.7	15.5
NL	12-02	-30.0	19.9	01-91	57.7	16.2	16.3	6.5	7.8	15.9	13.7	19.8	19.5	20.2	29.2	29.6	26.9	
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	AT	12-95	-18.6	22.2	03-11	50.4	22.0	24.5	21.7	26.1	24.4	31.6	28.4	31.4	30.9	31.8	33.5	29.8
	PL	01-16	-5.0	26.2	04-04	54.7	1.8	-1.3	0.2	-2.0	9.8	6.2	7.8	6.0	7.6	9.1	4.3	8.5
	PT	06-09	-9.9	25.1	09-11	69.5	4.4	-0.5	4.0	2.5	8.8	3.6	3.4	13.6	9.6	6.9	5.1	0.9
	RO	01-16	-18.0	39.6	02-08	63.4	6.1	-0.1	3.3	1.8	0.0	1.2	-0.1	-3.1	-3.3	1.9	8.3	17.0
	SI	10-09	-11.0	31.2	04-00	62.2	20.4	18.1	22.6	15.9	21.2	24.3	27.7	31.0	28.7	27.3	23.1	22.7
	SK	01-16	-15.1	35.7	11-02	77.6	0.7	2.1	2.7	1.7	2.6	4.6	9.1	15.2	21.2	25.1	26.0	17.8
	FI	12-95	-21.4	16.7	01-08	49.9	-0.2	-0.4	-1.3	-1.0	10.8	9.1	13.8	12.7	15.1	14.2	15.5	21.3
	SE	03-05	-14.4	15.6	10-07	47.1	13.6	12.4	16.7	13.7	20.9	27.7	27.0	30.1	32.7	27.0	24.1	20.3
	UK	07-09	-5.1	22.8	09-90	57.1	14.8	27.5	20.1	18.4	18.1	38.7	38.9	41.7	42.3	41.3	38.7	40.0
	EU	04-16	-4.9	24.0	07-08	68.6	-2.7	-3.0	-2.8	-1.3	-1.7	1.5	3.1	8.0	12.5	14.3	12.1	11.2
	EA	10-09	-7.5	27.7	07-08	74.2	-0.5	0.3	0.0	1.3	0.9	2.6	3.7	9.2	13.8	15.6	13.5	11.8
	BE	06-98	-1.3	39.9	05-08	83.6	37.4	36.8	43.5	43.6	38.0	39.7	40.4	45.9	50.9	55.2	49.7	45.2
	BG	06-01	5.6	47.2	05-08	85.9	30.1	33.2	30.5	28.7	33.0	36.6	28.9	30.2	31.3	31.0	29.9	32.2
	CZ																	

TABLE 5: Monthly survey of retail trade (s.a.)

		Since 1990 (*)				2016								2017					
		Min.		Ave.	Max.														
		Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
RETAIL TRADE CONFIDENCE INDICATOR ^(a)	EU	12-08	-26.2	-5.5	10-15	9.6	1.6	1.0	-0.3	1.2	1.5	4.8	4.7	2.8	3.3	4.1	5.0	3.2	
	EA	02-93	-25.0	-8.0	10-15	6.5	0.8	1.7	-1.1	0.5	0.4	1.5	3.5	2.3	1.8	1.8	3.1	2.0	
	BE	01-09	-27.9	-4.4	10-10	13.7	-6.1	-5.9	-17.1	-14.3	-5.9	-7.2	-5.3	-8.8	-17.7	-16.5	-11.8	-6.6	
	BG	07-09	-14.8	14.4	08-94	31.8	17.7	16.2	17.8	18.6	19.3	17.0	15.8	16.8	15.2	13.9	15.2	16.4	
	CZ	02-99	-1.3	14.9	11-07	29.5	17.9	16.8	17.6	16.6	19.0	21.1	19.7	24.6	24.3	23.8	19.7	17.5	
	DK	11-11	-11.4	6.5	04-15	17.0	13.8	3.9	6.5	3.7	1.0	5.7	9.0	7.1	0.6	1.9	8.2	2.9	
	DE	01-03	-37.4	-10.6	12-90	22.3	0.9	2.1	-3.3	0.0	1.0	1.4	1.3	-1.0	-2.1	-2.5	2.6	-1.7	
	EE	06-09	-45.6	8.2	04-07	35.6	14.1	13.8	11.4	9.3	15.3	12.9	13.8	12.0	8.0	10.7	11.8	14.1	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-48.4	-2.2	07-07	39.0	4.7	8.2	9.3	15.0	10.7	10.9	9.8	12.9	1.9	2.7	3.0	1.5	
	ES	02-93	-36.0	-7.8	12-15	17.0	9.9	14.1	11.1	11.0	11.7	11.3	12.7	12.6	10.5	10.7	10.6	10.1	
	FR	04-97	-27.2	-8.4	12-07	8.8	-4.6	-6.9	-6.6	-7.8	-9.5	-8.1	-2.1	-2.0	-2.2	-3.2	-6.9	-5.2	
	HR	08-09	-31.0	-7.0	06-16	16.8	16.8	10.0	9.7	10.6	7.0	12.5	10.7	10.3	7.8	11.6	11.8	9.4	
	IT	04-99	-65.4	-12.0	10-15	17.4	0.2	2.0	-0.4	3.0	1.1	6.2	7.8	6.4	9.8	10.7	13.4	14.4	
	CY	04-13	-48.9	-8.5	05-07	20.6	-6.0	-1.2	3.3	0.0	3.8	6.4	8.5	9.0	4.9	4.9	6.3	6.7	
	LV	02-09	-35.2	6.4	04-07	22.8	7.9	7.9	5.2	7.8	5.2	4.5	4.5	4.9	8.5	6.6	9.5	5.7	
	LT	04-09	-57.8	-1.1	01-07	41.7	7.1	6.3	0.8	10.1	6.6	8.6	8.1	8.9	10.3	5.0	3.2	2.3	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-41.1	-7.2	01-14	14.1	9.0	2.6	-0.8	2.0	6.8	3.7	7.7	6.8	9.3	9.9	5.8	4.7	
	MT	06-12	-19.6	0.8	10-15	27.3	10.8	-0.6	6.7	10.4	4.9	-14.3	9.7	0.7	15.6	7.8	-1.7	-2.0	
	NL	06-09	-16.9	10.9	10-99	33.3	5.9	6.4	8.7	5.3	7.2	6.1	9.1	9.9	10.4	8.3	8.5	9.3	
	AT	03-09	-26.4	-7.5	05-10	13.2	-1.4	1.4	-5.7	1.1	-1.6	1.3	0.1	-5.1	-3.7	-1.4	-2.4	-16.6	
	PL	03-03	-16.8	-2.7	12-07	11.9	0.6	1.5	-0.3	1.6	1.9	0.8	2.9	6.3	5.3	4.6	6.8	4.3	
	PT	12-08	-32.1	-3.5	03-99	12.8	-0.2	0.6	1.0	1.3	3.1	2.9	1.4	2.4	1.9	-0.4	1.2	1.2	
	RO	07-09	-21.6	10.9	12-97	35.8	3.4	7.0	15.9	-2.8	2.8	0.5	1.9	-1.7	-1.3	1.4	13.0	11.7	
	SI	03-09	-21.6	11.4	09-07	38.2	17.3	19.6	22.0	25.2	9.6	21.3	20.1	8.5	17.5	29.8	14.2	11.4	
	SK	03-09	-22.7	9.2	11-98	34.4	17.1	20.5	16.8	20.4	21.9	14.3	14.7	13.7	4.4	7.7	14.6	14.5	
	FI	02-15	-30.0	-2.3	08-07	23.8	0.1	2.3	-2.4	-4.1	-2.0	-8.3	-3.9	-8.3	-2.4	3.9	2.2	-5.7	
	SE	01-09	-38.3	11.2	01-10	47.6	19.9	18.1	15.0	12.5	16.2	15.6	14.2	11.3	14.6	13.1	11.6	10.3	
	UK	01-09	-47.1	1.3	09-15	26.7	-1.2	-6.7	-2.4	1.2	1.8	16.2	6.7	0.9	5.7	10.4	9.2	4.3	
PRESENT BUSINESS SITUATION ^(b) (Question 1)	EU	12-08	-32.0	-5.1	10-15	19.3	7.1	7.5	5.1	7.4	6.8	12.6	13.9	10.7	11.0	9.5	11.6	10.0	
	EA	12-94	-34.4	-8.6	06-90	21.3	5.8	8.5	2.5	6.5	4.3	7.1	11.9	10.3	7.5	7.1	8.7	6.5	
	BE	08-16	-30.9	-0.3	10-10	35.0	-7.3	-1.2	-30.9	-22.6	-12.9	-16.4	2.7	-7.1	-29.5	-30.8	-18.7	-14.7	
	BG	08-09	-36.2	13.5	11-97	51.9	25.9	23.0	24.0	28.0	25.4	25.3	18.6	20.2	18.0	22.4	24.3	16.9	
	CZ	12-09	-2.6	30.3	11-07	67.2	37.3	39.4	42.7	38.3	46.9	45.8	46.4	49.1	47.0	47.4	47.4	41.1	
	DK	11-11	-22.9	6.8	04-15	44.1	19.4	6.6	9.4	-6.1	-6.6	4.8	12.0	0.5	-3.4	4.8	12.5	8.0	
	DE	12-02	-47.1	-4.0	11-90	52.6	15.9	22.5	13.1	19.0	17.9	22.1	23.5	20.5	14.6	15.2	24.5	14.8	
	EE	06-09	-61.5	14.9	04-07	71.6	30.7	27.0	23.7	20.3	33.3	31.0	29.2	21.7	12.6	19.7	27.7	31.7	
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	EL	10-12	-78.7	-9.3	09-07	63.9	4.6	8.9	7.7	21.3	15.8	19.9	16.8	20.6	4.5	3.9	1.0	-7.1	
	ES	07-93	-72.7	-29.1	01-16	19.3	7.8	11.4	3.3	7.4	7.5	7.6	12.6	10.0	4.8	3.6	7.3	8.2	
	FR	04-97	-48.7	-9.1	12-07	24.8	-2.6	-5.2	-6.5	-6.8	-9.6	-8.4	-1.1	-0.6	2.6	-2.5	-10.9	-6.6	
	HR	07-09	-50.5	-14.6	01-16	22.6	19.5	8.6	15.6	14.8	11.1	19.1	17.0	17.3	9.2	17.4	17.8	17.8	
	IT	11-94	-91.7	-15.9	05-00	45.3	-1.5	2.3	-3.6	0.7	-6.4	4.0	10.4	10.3	7.6	12.1	11.5	14.7	
	CY	04-13	-72.5	-27.3	04-07	25.9	-18.5	-16.1	-2.9	-8.2	-5.5	-6.3	-1.7	8.3	7.7	2.7	-3.0	1.4	
	LV	02-09	-60.9	4.5	03-07	36.2	12.2	11.1	6.7	13.2	9.7	6.6	6.1	3.3	12.7	6.3	13.4	5.5	
	LT	09-09	-58.0	-1.8	01-07	75.4	27.7	18.3	3.4	13.0	9.0	8.4	12.3	10.6	19.0	12.8	7.8	4.5	
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	HU	03-09	-59.9	-8.0	08-14	20.5	8.3	-1.6	-10.1	-4.2	4.9	-0.1	-2.1	3.0	7.9	6.6	2.5	-2.9	
	MT	02-14	-32.5	3.5	05-15	61.6	3.6	5.6	10.1	17.4	13.1	-25.7	18.2	-2.6	17.4	17.7	-7.9	16.1	
	NL	08-09	-25.2	22.1	06-99	61.3	13.5	6.9	19.5	17.9	19.2	12.3	17.9	21.1	22.8	23.3	21.5	17.7	
	AT	03-03	-32.8	-3.0	02-06	26.6	2.9	6.7	-0.4	13.4	3.8	7.5	8.8	1.0	4.4	-1.7	1.5	-16.5	
	PL	10-01	-30.9	-4.2	12-07	23.8	5.2	8.7	2.8	7.1	7.9	5.8	11.1	15.8	15.4	13.4	14.4	12.5	
	PT	08-12	-61.2	-8.2	04-99	21.9	-0.8	3.1	3.5	3.1	7.1	6.5	5.4	8.8	7.0	2.1	3.4	5.8	
	RO	08-09	-41.1	17.0	09-97	57.3	-6.6	-5.0	20.2	-6.5	-7.6	-17.3	-16.3	-12.5	-10.3	-10.1	21.8	16.5	
	SI	03-09	-48.1	13.9	11-07	63.1	19.9	25.6	25.3	32.5	-20.3	10.3	20.1	15.9	12.5	48.0	15.3	12.2	
	SK	06-95	-35.1	13.0	11-98	57.9	31.0	36.4	32.5	26.8	38.1	28.7	21.5	22.8	11.3	17.3	25.4	24.1	
	FI	01-15	-51.2	5.0	03-12	48.8	4.4	8.4	-9.3	-1.7	0.3	-13.9	-7.1	-15.2	3.9	6.5	4.5	-2.1	
	SE	01-09	-50.1	18.2	07-06	66.9	36.2	32.6	24.0	14.4	20.6	18.4	19.5	15.3	12.2	11.9	16.2	11.1	
	UK	01-09	-56.8	5.0	01-11	48.9	5.7	-1.6	9.5	10.2	14.2	36.9	22.4	10.9	24.7	17.5	19.3	20.0	
VOLUME OF STOCKS (Question 2)	EU	08-99	25.5	14.9	04-10	5.1	12.7	12.4	13.4	13.6	13.9	13.2	11.9	14.0	13.6	11.1	12.7	11.2	
	EA	10-99	27.4	14.7	03-14	5.5	12.4	13.0	11.9	12.3	12.8	12.7	11.8	13.0	13.0	11.0	11.5	11.8	
	BE	02-93	30.9	11.5	12-13	-11.7	8.9	5.3	10.3	13.7	7.5	4.4	12.5	11.1	18.6	6.4	8.6	5.2	
	BG	02-12	6.1	-10.7	07-96	-52.2	2.5	0.6	0.6	0.5	0.7	2.4	-0.4	1.5	0.7	1.7	1.4	0.0	
	CZ	05-95	27.8	8.3	10-14	-8.3	5.5	5.0	6.1	4.4	6.8	3.2	4.4	4.7	2.7	1.6	4.8	3.7	
	DK	10-11	28.0	10.5	05-13	-6.6	14.5	12.8	13.4	11.4	10.8	11.5	10.3	9.5	13.9	12.8	13.5	13.6	
	DE	01-03	37.2	21.5	01-91	1.7	15.3												

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

		Since 1990 (*)					2016							2017						
		Min.		Ave.	Max.															
		Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May		
EXPECTED BUSINESS SITUATION (Question 4)	EU	02-09	-28.1	3.4	04-07	20.3	10.3	8.0	7.4	9.8	11.5	15.0	12.1	11.7	12.4	13.8	16.0	10.7		
	EA	02-93	-27.8	-0.7	04-07	16.2	9.0	9.6	6.0	7.2	9.7	10.3	10.4	9.6	10.9	9.4	12.2	11.2		
Component of the retail confidence indicator	BE	02-09	-42.5	-1.3	01-90	26.8	-2.2	-11.3	-10.3	-6.7	2.8	-0.8	-6.3	-8.2	-5.0	-12.3	-8.1	0.2		
	BG	02-97	-39.3	19.0	01-07	56.6	29.5	26.2	30.1	28.4	33.1	28.3	28.4	31.7	28.4	20.9	22.6	32.2		
	CZ	02-99	3.5	22.8	02-02	46.1	22.0	16.0	16.0	15.8	16.8	20.8	17.1	29.3	28.6	25.7	16.5	15.2		
	DK	02-12	-19.6	23.0	01-11	58.7	36.6	17.8	23.3	28.7	20.4	23.9	25.4	30.4	19.1	13.7	25.8	14.1		
	DE	04-09	-44.0	-6.1	12-90	27.0	2.1	1.8	-6.3	-3.5	0.7	-1.6	-0.5	-3.0	-1.6	-4.1	1.1	0.8		
	EE	03-09	-48.4	20.3	03-04	57.4	25.5	24.0	24.1	22.9	24.4	18.7	23.5	25.7	22.3	19.0	19.7	21.4		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	10-12	-68.0	12.7	07-07	70.3	11.4	8.4	10.3	27.1	23.6	14.1	23.2	32.1	9.7	12.8	4.6	9.4		
	ES	02-93	-33.7	10.4	03-15	39.9	29.7	32.9	30.2	29.9	35.2	32.0	31.1	35.6	33.1	32.2	32.0	28.9		
	FR	04-09	-33.1	-5.5	06-07	20.0	-0.3	0.9	1.5	-3.6	-2.2	2.2	4.5	2.9	1.8	3.4	3.7	1.6		
	HR	08-09	-34.7	2.9	06-16	36.2	36.2	23.0	22.7	19.9	18.2	24.0	22.9	23.3	22.9	23.4	21.9	19.1		
	IT	08-95	-79.6	-3.4	10-15	40.9	19.7	19.6	16.1	23.1	21.7	26.9	22.0	22.4	33.5	25.3	34.1	34.0		
	CY	04-13	-69.6	1.9	02-08	54.7	4.7	8.0	18.5	10.0	12.0	21.8	21.0	18.5	14.4	18.9	29.4	18.2		
	LV	03-09	-43.7	13.3	02-07	38.2	12.8	12.5	11.0	11.7	8.3	7.7	9.3	11.1	11.8	13.1	13.9	11.4		
	LT	04-09	-74.3	1.6	11-06	62.6	-4.0	3.5	1.8	18.3	11.4	18.1	13.6	19.9	15.1	5.4	2.6	2.0		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	03-09	-50.1	2.8	02-98	36.9	24.0	13.4	12.0	16.2	21.0	14.7	23.8	22.0	23.2	22.7	14.6	19.7		
	MT	11-13	-32.1	9.9	09-15	49.9	37.2	7.5	12.7	22.6	8.3	0.3	12.0	16.8	28.5	17.3	11.4	-19.8		
	NL	07-09	-18.4	18.7	10-99	45.3	13.7	22.9	17.4	9.6	13.3	15.6	19.9	18.4	17.9	14.3	13.7	18.8		
	AT	03-09	-26.6	2.6	03-05	30.3	6.3	5.9	0.6	0.7	0.6	7.3	6.6	-1.7	0.7	9.4	5.2	-10.1		
PL	01-02	-27.1	-1.9	02-08	16.9	3.0	2.3	3.1	4.8	3.7	3.3	4.6	9.6	6.2	5.7	11.0	6.5			
PT	09-12	-35.4	8.1	07-98	40.6	2.1	2.1	1.7	3.6	7.0	5.3	2.5	3.7	4.0	2.9	5.4	1.8			
RO	10-94	-36.7	18.0	11-95	73.6	-2.5	3.7	25.3	-7.4	14.0	1.4	-0.4	-0.2	-18.3	-11.8	11.5	17.9			
SI	01-09	-20.2	30.4	11-16	59.7	39.5	40.4	45.6	51.2	57.6	59.7	47.9	19.3	48.3	49.8	40.3	38.1			
SK	03-09	-34.8	23.2	12-96	60.0	31.4	36.3	28.8	44.5	38.9	28.1	33.5	29.7	14.3	17.4	31.5	31.5			
FI	02-15	-40.8	6.5	04-07	41.2	2.0	5.5	-0.3	-2.9	1.4	-9.2	-2.1	-3.4	-6.7	18.3	7.9	-0.8			
SE	01-09	-33.9	43.2	01-10	86.2	45.6	45.6	44.4	44.1	50.6	53.1	42.9	44.3	49.8	49.0	41.7	42.1			
UK	02-09	-55.7	16.3	09-15	51.6	7.9	-4.6	4.1	14.3	11.7	30.4	14.1	13.0	13.9	28.7	28.2	2.6			
INTENTIONS OF PLACING ORDERS (Question 3)	EU	12-08	-33.3	-5.0	02-90	10.4	0.0	-3.3	-0.1	2.6	1.2	6.5	3.2	3.9	2.9	5.7	6.0	3.4		
	EA	12-08	-30.6	-8.6	02-90	9.9	0.5	-0.3	-1.3	1.2	-0.5	2.6	2.7	3.7	2.8	2.6	3.6	4.1		
	BE	01-09	-37.3	-7.7	01-90	19.8	-8.8	-14.7	-11.6	-10.7	-8.7	-1.8	-7.6	-10.3	-15.4	-15.5	-13.3	-0.8		
	BG	02-97	-43.1	12.4	01-07	49.5	24.9	27.3	26.5	24.6	28.9	25.8	26.4	30.1	19.5	19.7	22.3	30.9		
	CZ	02-96	-32.4	20.9	02-95	57.6	13.5	11.1	10.5	18.9	5.2	11.8	14.6	8.7	13.8	12.6	17.2	9.8		
	DK	02-12	-27.0	7.5	11-14	30.1	26.9	9.7	14.6	15.2	12.3	19.2	6.2	14.6	10.3	6.0	5.5	6.5		
	DE	01-03	-40.2	-11.6	01-91	25.3	-2.8	-5.9	-7.6	-4.6	-6.1	-2.6	-5.7	-3.0	-3.7	-6.0	-1.0	-1.5		
	EE	03-09	-58.8	12.2	03-02	62.8	15.8	15.9	19.2	10.4	13.0	13.1	18.0	23.3	15.7	9.7	13.4	14.4		
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	EL	08-15	-64.8	-1.5	07-07	46.6	-4.2	7.8	9.9	6.0	4.6	7.2	-7.7	8.6	-5.7	-1.6	5.3	5.9		
	ES	12-08	-37.4	0.3	03-15	25.0	20.7	22.4	16.4	19.6	17.7	18.3	16.9	24.8	21.6	20.3	17.0	16.6		
	FR	04-09	-33.7	-10.0	10-99	12.6	-4.3	-2.5	-3.7	-5.2	-8.7	-6.9	0.3	-1.3	-3.4	-3.2	-3.5	-2.5		
	HR	08-09	-41.7	-10.6	04-17	12.9	5.4	5.3	8.3	6.5	5.7	5.1	7.7	-1.1	8.9	9.1	12.9	4.3		
	IT	07-99	-82.1	-13.6	09-00	32.5	2.3	-3.9	-1.3	7.7	5.0	11.6	12.7	9.7	16.1	17.7	14.3	16.8		
	CY	04-13	-72.2	-15.8	03-07	34.8	-6.5	-10.0	0.5	-5.5	-4.2	8.0	3.3	3.2	2.2	8.9	9.6	8.6		
	LV	02-09	-53.7	5.4	02-07	30.2	11.7	8.6	4.2	8.3	4.3	2.1	8.1	8.1	6.7	6.9	9.4	6.0		
	LT	11-09	-86.1	5.1	12-06	55.7	14.5	14.6	13.1	25.9	12.0	2.2	1.2	2.0	-1.4	-2.8	-1.4	-7.3		
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:		
	HU	02-09	-48.8	-3.5	01-14	27.7	17.5	13.2	9.4	14.9	13.7	8.2	16.1	19.7	18.6	18.3	15.8	9.2		
	MT	11-12	-23.9	0.6	06-16	38.6	38.6	-0.1	10.3	-1.4	10.9	-5.5	-8.1	10.9	19.0	-2.9	4.2	-3.7		
NL	07-09	-25.2	5.1	08-99	29.0	3.9	13.1	14.7	6.8	14.0	14.6	18.1	14.3	9.9	7.0	9.3	12.7			
AT	03-03	-39.1	-19.5	10-10	6.3	-9.6	-10.2	-15.1	-15.4	-14.7	-10.5	-13.2	-11.3	-13.6	-9.6	-5.9	-20.8			
PL	02-02	-24.3	-2.5	06-08	18.4	0.4	0.0	0.6	1.5	1.0	2.0	1.4	6.3	4.6	3.8	7.7	3.9			
PT	10-12	-42.6	-4.9	11-98	28.8	-3.3	-1.2	-0.5	-0.9	1.6	0.3	-0.3	-0.9	0.5	-1.7	1.2	1.0			
RO	01-10	-25.7	13.4	03-97	80.5	-8.5	-3.1	21.6	-0.8	-9.4	3.2	-7.3	2.8	-21.0	-8.6	7.7	9.1			
SI	03-09	-47.0	10.5	11-16	43.4	0.6	12.7	14.7	4.5	14.5	43.4	9.5	11.0	9.7	16.0	2.7	11.9			
SK	03-96	-18.8	33.6	01-02	79.8	39.1	26.8	32.9	41.1	37.2	26.9	28.8	19.2	3.3	18.9	30.0	27.6			
FI	06-15	-54.0	-10.0	09-07	21.3	-20.3	-8.4	-17.9	-0.5	-15.0	-12.7	-12.7	-5.0	-10.4	-0.1	-0.8	-10.5			
SE	01-09	-49.8	12.2	04-10	60.1	22.4	17.4	22.9	13.9	22.8	10.1	15.1	23.1	18.5	20.8	15.3	23.4			
UK	01-09	-65.7	6.9	12-01	44.4	-9.7	-23.1	-4.1	3.5	3.2	21.3	2.2	-0.5	-0.1	16.2	12.5	-4.2			
EMPLOYMENT EXPECTATIONS (Question 5)	EU	03-09	-17.8	-2.1	04-07	8.0	1.9	0.5	2.4	2.9	5.8	5.2	5.2	6.0	5.6	4.5	4.6	3.3		
	EA	04-09	-15.3	-3.0	03-91	7.8	2.8	2.3	1.9	4.1	5.7	5.4	4.2	5.0	5.8	4.5	6.9	5.0		
	BE	04-09	-17.2	2.2	01-07	16.4	-0.7	4.2	-3.1	0.0	0.4	-0.1	2.2	-5.7	1.5	-6.4	-4.1	-6.7		
	BG	04-98	-44.6	-5.1	05-16	18.3	13.6	3.9	9.3	8.5	8.5	5.2	1.3	3.2	10.3	5.3	8.5	10.5		
	CZ	01-95	-40.7	6.0	02-08	37.3	21.3	19.4	20.9	21.6	17.1	18.4	15.3	20.1	15.8	14.0	20.1	19.3		
	DK	01-12	-17.1	1.0	08-14	15.2	7.3	5.4	10.9	7.9	1.3	5.5	6.3	4.4	9.3	3.1	6.9	4.0		
	DE	12-02	-31.8	-6.7	1															

TABLE 5 (continued) : **Monthly survey of retail trade (s.a.)**

		Since 1990 (*)				2016								2017							
		Min.		Ave.	Max.																
		Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May			
SELLING-PRICE EXPECTATIONS (Question 6)	EU	09-09	-4.6	8.9	06-08	27.2	4.5	6.9	6.9	3.6	6.5	6.9	13.1	14.9	14.7	15.7	15.8	12.9			
	EA	03-09	-11.3	5.3	11-07	23.3	2.0	0.7	1.3	0.9	2.6	2.8	4.0	4.9	6.3	5.1	5.5	3.7			
	BE	08-09	-13.2	5.1	04-11	26.4	4.1	9.9	9.2	11.1	9.1	15.3	9.2	3.6	8.3	2.5	6.6	8.2			
	BG	11-09	-9.2	10.7	07-08	45.8	5.6	1.4	-0.8	-3.2	0.6	-0.9	1.3	3.7	4.7	3.8	3.5	3.3			
	CZ	01-15	-11.9	2.5	01-04	22.5	6.6	6.1	5.9	4.4	6.8	6.1	5.7	5.9	5.4	10.3	8.6	7.2			
	DK	02-13	-12.5	0.3	02-11	24.2	-2.4	-1.9	-1.2	-2.2	-6.5	0.1	5.5	-1.9	-0.6	3.3	-2.7	0.0			
	DE	09-09	-21.1	11.0	12-06	42.2	4.2	2.6	2.8	4.3	12.1	7.1	9.3	12.2	13.9	10.3	12.5	8.4			
	EE	03-09	-35.9	26.4	04-11	54.9	14.7	16.9	15.7	20.6	28.0	29.8	32.0	42.6	43.2	35.7	36.6	41.5			
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	EL	06-12	-35.2	-1.0	05-08	33.6	30.7	10.2	7.1	8.8	8.6	8.7	7.3	6.6	7.4	9.4	8.0	5.0			
	ES	02-09	-18.6	4.8	01-05	28.7	4.4	0.7	1.8	0.6	-2.1	1.7	5.3	6.3	10.5	3.1	4.0	4.3			
	FR	03-09	-29.4	-2.7	09-95	15.5	-6.7	-5.4	-3.8	-6.5	-6.7	-2.5	-2.7	-1.2	-3.1	-1.1	-0.8	-6.7			
	HR	02-14	-13.2	0.3	06-08	31.6	1.0	4.1	-4.4	-4.3	0.8	5.4	6.4	10.3	6.5	5.6	6.7	5.6			
	IT	08-05	-14.5	8.3	06-08	33.1	1.6	2.5	3.0	2.7	0.1	-0.7	-0.4	0.5	4.5	6.2	6.0	5.0			
	CY	04-13	-27.7	3.7	07-08	34.3	4.1	0.2	2.5	2.6	1.8	5.6	4.2	-3.1	2.9	1.1	4.7	6.6			
	LV	01-10	-22.5	21.2	05-04	55.7	8.3	7.6	6.6	10.1	12.4	13.4	15.0	19.7	14.8	15.0	13.6	15.1			
	LT	07-09	-46.5	9.0	04-11	61.7	7.0	5.1	6.6	-10.3	-6.2	-14.8	0.2	4.0	1.1	1.4	2.5	3.3			
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:			
	HU	03-10	3.6	39.9	05-96	81.3	11.2	15.8	7.2	11.8	8.4	7.4	15.4	17.7	20.3	16.0	24.5	21.3			
	MT	02-14	-25.0	7.6	04-15	33.7	-2.8	-2.7	3.7	7.7	2.6	3.5	-6.0	12.3	-11.5	-7.2	-1.8	6.8			
	NL	11-10	-18.7	5.8	10-12	26.2	2.7	3.3	-1.8	-1.9	0.0	5.5	2.9	2.2	3.3	0.8	1.0	4.7			
	AT	09-09	-1.0	13.4	02-08	34.1	18.5	13.6	12.0	17.0	12.9	23.1	20.8	15.2	19.8	16.2	22.7	17.5			
	PL	07-02	-7.0	14.2	03-09	39.4	7.2	6.3	5.6	4.2	5.6	5.8	10.6	12.4	10.5	10.0	11.2	11.2			
	PT	07-03	-21.5	4.0	07-05	25.3	2.3	-0.1	1.8	1.5	2.6	-0.3	2.7	3.1	1.1	1.3	0.8	2.8			
	RO	01-16	-14.9	25.2	10-04	56.0	11.3	14.0	6.3	-9.9	12.4	0.6	2.2	5.2	8.7	-1.6	6.8	12.8			
	SI	03-09	-32.6	10.1	02-08	40.2	26.4	-29.0	11.4	-2.3	-12.3	-27.8	33.4	19.3	7.4	3.1	4.1	-0.2			
	SK	07-09	-36.9	15.2	11-02	73.9	8.6	11.4	5.3	9.4	11.5	3.6	14.2	11.3	0.5	5.4	8.1	0.5			
	FI	03-15	-48.9	3.7	07-11	59.6	-23.3	-29.7	-17.1	-24.2	-11.8	-23.2	-16.8	-21.1	-18.8	-2.2	-21.7	1.1			
	SE	07-05	-10.3	12.7	07-08	36.8	13.5	11.4	15.7	15.1	16.6	16.6	16.3	12.6	11.0	15.2	11.0	10.4			
	UK	05-15	-17.3	21.6	01-11	66.9	13.0	32.0	30.0	14.1	22.0	23.6	52.5	59.1	52.0	62.9	61.1	52.1			

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) ^(a)

		Since 1990 (*)					2016							2017				
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
CONSTRUCTION CONFIDENCE INDICATOR ^(a)	EU	06-93	-45.1	-18.8	12-06	4.3	-14.7	-13.6	-16.0	-12.5	-12.4	-11.2	-11.0	-11.6	-9.3	-6.8	-5.2	-6.6
	EA	09-93	-45.6	-18.2	02-90	6.6	-18.3	-16.4	-15.9	-15.7	-14.4	-12.9	-12.1	-12.9	-10.1	-9.9	-6.0	-5.7
	BE	11-95	-35.1	-10.4	02-90	9.7	-13.8	-10.5	-14.7	-11.2	-12.6	-11.9	-9.1	-7.3	-7.4	-6.4	-4.9	-9.0
	BG	10-09	-56.0	-25.0	11-07	23.9	-23.4	-19.0	-24.3	-17.1	-18.2	-18.6	-13.9	-18.6	-21.2	-14.3	-16.1	-17.3
	CZ	02-99	-54.9	-21.0	01-05	5.3	-24.7	-25.9	-24.6	-29.7	-27.0	-24.3	-27.1	-26.6	-22.6	-23.5	-23.2	-24.0
	DK	10-09	-50.0	-9.9	11-06	24.2	-8.4	-7.7	-9.0	-7.1	-6.5	-6.2	-4.8	-4.0	-2.9	-3.2	-5.3	-4.2
	DE	12-02	-55.4	-25.9	05-17	10.9	-0.5	0.4	1.6	3.0	1.9	2.6	7.3	6.2	5.6	8.2	10.0	10.9
	EE	04-09	-76.0	-2.0	05-06	48.8	-5.7	-0.1	-2.1	4.7	0.9	1.6	9.5	10.0	11.1	15.5	12.8	12.8
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-77.4	-22.7	04-00	32.5	-39.8	-55.6	-52.5	-59.5	-67.1	-53.8	-44.0	-45.3	-59.7	-49.8	-53.5	-67.4
	ES	08-13	-69.3	-14.0	12-98	39.5	-43.7	-40.5	-45.6	-46.9	-45.4	-37.6	-43.1	-56.7	-33.8	-40.7	-26.3	-25.3
	FR	01-93	-62.3	-16.0	10-00	44.9	-31.7	-27.3	-25.7	-26.9	-20.9	-19.9	-19.9	-16.5	-16.4	-16.7	-11.7	-10.3
	HR	03-10	-49.2	-26.5	05-08	13.0	-12.6	-10.9	-8.5	-8.3	-7.4	-4.0	-2.6	-4.2	-3.4	0.4	1.6	1.1
	IT	09-93	-75.4	-22.8	04-90	13.4	-19.6	-18.0	-19.3	-19.3	-17.9	-18.2	-18.0	-16.9	-17.4	-17.6	-15.3	-15.1
	CY	04-13	-72.7	-25.2	12-03	36.5	-28.0	-24.4	-31.7	-24.2	-26.5	-27.8	-27.4	-24.9	-23.1	-29.4	-23.8	-27.3
	LV	07-09	-79.4	-25.5	01-07	19.2	-36.7	-35.9	-32.8	-30.2	-29.8	-27.6	-24.4	-21.2	-16.9	-19.0	-17.1	-11.4
	LT	05-09	-92.9	-33.1	01-07	13.4	-29.3	-36.0	-28.2	-27.2	-26.3	-20.2	-21.3	-24.8	-26.7	-23.0	-24.8	-29.8
	LU	03-94	-70.9	-20.1	03-90	26.4	-1.6	-5.2	-1.1	-4.7	-0.7	7.3	7.9	11.0	5.3	17.5	13.2	16.3
	HU	04-09	-56.0	-17.8	08-98	11.5	-16.6	-17.9	-21.5	-14.1	-16.3	-9.2	-8.3	-5.3	-1.0	9.0	5.8	7.1
	MT	03-09	-53.4	-21.8	08-15	27.9	-7.6	-12.3	-0.3	0.2	-7.6	-2.3	2.8	-8.1	-12.5	8.5	6.2	13.0
	NL	12-12	-47.7	-5.6	12-00	27.1	10.7	12.5	14.8	14.5	19.8	15.7	15.5	19.3	18.1	21.9	20.3	18.6
	AT	04-96	-56.4	-17.1	01-17	7.3	-8.5	-9.5	-4.8	0.8	1.9	0.6	0.6	7.3	4.3	6.7	3.1	7.2
	PL	02-02	-67.9	-33.0	02-08	-0.7	-24.4	-24.5	-25.4	-24.1	-23.5	-23.4	-22.1	-21.4	-21.3	-20.6	-19.9	-19.4
	PT	10-12	-70.2	-30.6	12-97	1.9	-33.4	-32.0	-32.0	-29.6	-30.1	-30.2	-28.6	-29.1	-24.8	-25.6	-23.1	-22.4
	RO	09-99	-60.4	-14.4	06-96	34.6	-14.2	-12.6	-13.2	-11.9	-13.1	-12.8	-10.6	-14.0	-14.7	-15.5	-12.8	-11.4
	SI	03-10	-63.9	-12.3	03-07	27.8	-15.5	-14.5	-10.2	-3.1	-3.4	-1.8	1.1	-1.4	8.3	5.5	12.0	6.6
	SK	07-99	-86.1	-26.5	03-97	17.5	-12.8	-15.2	-11.0	-12.5	-15.0	-11.9	-2.4	-5.4	-8.7	-7.8	-7.0	-9.0
	FI	09-91	-108.6	-18.6	06-98	36.5	-6.8	-9.0	5.8	4.3	-6.0	-4.9	-2.3	3.8	3.3	-3.0	-1.6	-3.8
	SE	12-93	-82.9	-21.2	08-07	47.6	9.4	14.2	15.5	18.1	18.1	22.0	22.5	23.4	26.5	26.9	22.3	31.2
	UK	06-91	-79.3	-20.7	04-15	8.4	-0.5	-3.0	-19.3	-0.1	-5.6	-6.4	-9.5	-8.9	-8.1	6.0	0.6	-11.9
ORDER BOOKS (Question 3)	EU	06-93	-57.1	-28.2	03-90	0.4	-24.4	-23.4	-25.9	-21.5	-23.0	-20.6	-21.5	-21.6	-19.1	-14.7	-13.9	-15.3
	EA	08-93	-57.0	-26.1	07-06	0.8	-27.4	-24.7	-25.0	-23.8	-23.5	-20.5	-21.5	-21.9	-18.7	-16.7	-11.9	-13.1
	BE	01-96	-47.2	-19.1	03-07	3.5	-20.2	-16.5	-22.0	-19.5	-20.8	-19.7	-17.3	-15.1	-16.1	-15.5	-13.5	-16.9
	BG	03-12	-82.2	-44.2	10-07	0.8	-45.4	-41.9	-44.4	-42.6	-42.8	-42.5	-37.3	-41.0	-42.9	-40.0	-41.0	-44.1
	CZ	10-13	-70.7	-28.6	12-02	10.9	-41.8	-48.7	-42.9	-45.1	-45.3	-41.4	-42.2	-38.4	-37.5	-39.4	-37.0	-32.5
	DK	01-10	-66.0	-15.0	07-06	33.4	-21.4	-19.4	-21.7	-17.7	-18.4	-18.3	-19.1	-20.0	-16.7	-15.0	-19.4	-17.9
	DE	07-02	-66.5	-35.6	05-17	11.3	-5.4	-3.4	-1.8	-0.1	-2.7	-1.3	4.4	5.6	3.7	9.5	9.7	11.3
	EE	07-09	-82.8	-10.8	04-06	59.1	-17.7	-13.7	-14.1	-4.6	-11.8	-11.6	2.7	2.3	6.9	9.6	12.4	7.0
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	11-11	-98.6	-44.3	04-00	16.0	-61.7	-72.4	-72.9	-74.8	-75.1	-65.0	-50.0	-40.6	-68.1	-49.9	-57.3	-70.9
	ES	08-13	-72.9	-12.4	11-05	54.2	-48.7	-46.4	-54.9	-48.7	-52.8	-40.6	-58.5	-72.5	-46.1	-47.1	-29.8	-38.1
	FR	07-93	-71.3	-24.3	10-00	50.9	-46.0	-41.7	-40.8	-42.4	-35.8	-32.7	-34.9	-30.0	-28.7	-30.6	-23.8	-23.5
	HR	03-10	-64.4	-43.6	05-08	-0.2	-32.7	-30.7	-28.6	-26.9	-26.3	-26.5	-21.7	-20.1	-23.6	-17.7	-16.3	-15.5
	IT	01-94	-94.5	-36.5	04-90	6.5	-31.0	-26.5	-29.5	-29.7	-29.7	-28.5	-27.6	-26.5	-28.2	-27.2	-24.1	-25.5
	CY	08-13	-94.1	-43.2	12-03	43.0	-56.2	-50.8	-61.5	-50.6	-58.5	-56.3	-54.1	-52.9	-52.6	-59.6	-57.5	-56.0
	LV	09-09	-92.3	-44.7	01-07	8.5	-53.1	-53.8	-51.6	-50.9	-51.0	-50.4	-44.3	-42.2	-38.8	-36.9	-34.9	-26.2
	LT	09-09	-102.9	-54.3	03-07	1.2	-53.4	-61.0	-50.6	-50.4	-52.2	-42.0	-40.5	-45.8	-45.0	-42.7	-46.6	-51.7
	LU	08-93	-70.1	-22.6	03-17	17.2	0.4	3.4	4.1	-1.0	-0.8	5.3	5.8	10.0	4.7	17.2	12.4	17.1
	HU	05-09	-69.2	-28.8	05-17	2.9	-26.9	-29.7	-32.2	-24.6	-28.7	-22.7	-19.0	-15.4	-10.3	2.1	1.7	2.9
	MT	10-13	-72.6	-38.1	08-15	25.9	-27.3	-27.9	-10.6	-29.1	-24.0	-9.6	-7.5	-24.0	-34.4	-0.9	0.2	2.0
	NL	03-13	-56.7	-11.3	02-08	21.1	6.0	7.9	9.6	7.9	15.6	8.9	9.9	12.5	13.0	19.5	16.8	15.9
	AT	04-96	-59.1	-24.8	05-17	3.9	-17.6	-15.1	-13.6	-4.4	-6.2	-4.3	-4.2	-0.4	3.7	1.2	3.0	3.9
	PL	10-02	-86.4	-54.7	02-08	-24.7	-40.5	-39.7	-41.2	-40.5	-40.6	-40.5	-39.1	-40.8	-39.4	-38.0	-36.5	-35.5
	PT	10-12	-82.8	-46.3	12-97	-4.9	-46.3	-43.3	-42.7	-41.0	-40.4	-39.6	-39.0	-38.0	-35.7	-37.6	-34.9	-33.2
	RO	09-99	-89.1	-22.3	03-98	63.2	-25.6	-23.7	-22.8	-23.1	-25.2	-26.3	-24.7	-28.1	-26.7	-28.4	-25.6	-22.1
	SI	07-10	-79.1	-17.2	08-04	31.7	-29.0	-23.7	-26.8	-12.0	-10.9	-13.2	-7.9	-16.2	-9.4	-5.8	3.1	-2.1
	SK	03-94	-92.8	-41.6	03-97	-4.5	-28.0	-28.0	-18.2	-15.8	-27.8	-27.9	-17.9	-18.9	-21.3	-18.6	-13.0	-17.4
	FI	12-91	-126.7	-28.9	11-07	27.8	-13.8	-21.8	1.3	-0.1	-10.3	-8.0	-5.2	-4.5	-6.4	-7.6	-1.6	4.1
	SE	05-97	-97.4	-34.3	05-07	43.3	-1.3	10.0	9.6	8.0	6.0	5.5	5.0	12.2	17.2	15.1	13.6	28.1
	UK	06-91	-86.6	-34.7	04-15	0.6	-8.9	-16.7	-30.4	-9.2	-18.4	-17.3	-19.6	-18.3	-18.8	-0.6	-15.7	-23.5
EMPLOYMENT EXPECTATIONS (Question 4)	EU	10-92	-34.6	-9.5	03-07	12.4	-4.9	-3.7	-6.0	-3.5	-1.7	-1.8	-0.5	-1.7	0.4	1.1	3.5	2.1
	EA	12-96	-35.8	-10.2	02-90	13.9	-9.2	-8.2	-6.9	-7.7	-5.2	-5.3	-2.7	-4.0	-1.5	-3.1	-0.2	1.8
	BE	11-95	-25.1	-1.8	02-90	20.8	-7.4	-4.5	-7.4	-3.0	-4.3	-4.0	-1.0	0.5	1.2	2.7	3.6	-1.1
	BG	10-09	-49.3	-5.7	12-07	49.7	-1.3	3.8	-4.2	8.5	6.5	5.3	9.6	3.8	0.6	11.5	8.9	9.6
	CZ	03-99	-53.1	-13.3	01-													

TABLE 6 (continued): **Monthly survey of construction industry (s.a.)**

		Since 1990 (*)					2016						2017					
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	06-09	-32.3	-6.5	02-07	16.9	-3.8	-0.2	-6.0	-0.4	1.6	-0.6	-0.3	0.7	-2.0	3.9	6.1	4.2
	EA	06-09	-34.4	-7.7	09-06	16.3	-7.1	-4.7	-5.5	-2.3	-1.0	-0.4	-1.7	2.0	-1.6	2.4	4.7	3.0
	BE	03-96	-25.3	-3.5	02-90	12.9	-2.9	-2.7	-4.6	-0.9	0.2	2.2	2.0	1.5	3.0	7.7	3.7	3.7
	BG	10-00	-51.3	-9.3	12-05	28.2	-13.4	-3.5	-12.5	-10.6	-2.4	-5.3	1.5	-0.7	-8.6	1.5	-5.4	-4.7
	CZ	01-14	-11.1	24.6	01-05	78.4	27.2	27.5	29.0	19.4	19.0	21.1	23.8	23.3	27.0	29.2	29.8	29.7
	DK	03-10	-46.0	-3.4	02-07	21.0	9.8	1.1	2.8	0.9	7.0	4.2	1.0	3.1	10.5	15.7	14.9	16.6
	DE	03-05	-45.3	-13.5	03-91	39.5	1.3	3.6	0.9	5.1	0.6	2.7	4.4	12.0	-0.3	-3.9	3.7	4.4
	EE	06-09	-50.5	11.4	06-02	87.1	-5.7	4.0	2.2	5.5	17.2	7.9	21.5	28.6	32.3	28.4	35.3	29.9
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	08-11	-73.7	-5.3	06-98	60.6	-17.6	-24.0	-27.0	-26.5	-38.4	-35.0	-25.0	-24.8	-33.2	-15.2	-13.1	-27.5
	ES	07-97	-50.7	-1.8	06-99	47.8	-22.7	-24.4	-24.9	-15.8	-11.3	-11.7	-28.5	-25.6	-18.5	4.2	-4.8	-5.5
	FR	01-93	-65.8	-6.5	04-00	51.3	-10.8	-7.2	-6.0	-7.5	1.1	4.0	1.8	7.6	4.4	3.2	2.5	7.3
	HR	01-10	-54.1	-12.8	04-17	26.1	6.6	8.9	13.3	12.3	10.9	15.2	17.6	14.4	13.1	18.8	26.1	19.0
	IT	02-93	-56.7	-15.1	06-04	19.4	-18.6	-12.8	-12.6	-12.6	-14.3	-15.7	-10.5	-12.9	-16.5	-9.7	-7.6	-11.7
	CY	04-13	-77.6	-23.7	09-02	63.6	6.3	1.8	2.5	11.9	-5.7	10.8	5.0	8.3	1.4	-4.0	3.5	10.2
	LV	07-09	-74.3	-5.5	06-02	41.9	-27.8	-27.2	-25.4	-18.5	-15.8	-19.1	-13.5	-11.5	-4.9	0.0	3.2	4.2
	LT	06-09	-85.7	-2.0	06-02	81.1	-0.4	-2.7	2.4	2.8	1.7	4.3	10.6	16.5	7.4	13.1	10.5	-3.6
	LU	08-99	-78.6	-20.1	09-99	49.4	5.6	-1.0	-6.3	-3.7	-4.6	-6.0	-6.2	-1.5	4.2	2.9	0.2	0.4
	HU	05-09	-54.5	-14.6	03-99	14.0	-15.8	-16.2	-13.2	-13.1	-14.7	-11.5	-11.8	-3.7	-3.0	6.9	12.1	13.0
	MT	04-09	-54.2	-5.2	05-15	49.8	-3.5	5.5	2.8	14.6	9.3	0.8	8.9	8.4	2.4	17.3	23.4	22.6
	NL	03-10	-47.4	-2.9	03-97	36.5	15.0	16.2	16.4	19.1	26.2	22.4	23.3	27.1	21.7	24.9	35.3	23.4
	AT	04-96	-83.7	0.9	01-04	30.2	6.5	12.8	7.1	12.7	12.7	15.8	11.0	16.3	27.0	26.3	24.2	16.3
	PL	03-04	-26.9	3.2	01-05	45.3	-4.8	-5.9	-8.0	-7.4	-7.4	-7.8	-5.3	-5.0	-3.7	-2.3	2.4	-2.2
	PT	05-12	-66.8	-16.4	05-97	26.1	-25.5	-22.2	-21.1	-22.3	-14.4	-18.0	-15.5	-12.1	-11.2	-11.1	-13.1	-8.4
	RO	06-99	-103.5	4.9	04-02	98.8	-3.5	-0.6	-4.0	-4.1	-3.8	-5.1	-7.8	-9.0	-11.0	-7.1	-0.9	-5.9
	SI	10-09	-65.6	-2.0	03-07	48.1	-1.2	-0.6	4.1	15.2	7.7	16.7	12.6	19.9	6.9	14.3	25.5	22.6
	SK	06-99	-43.4	8.4	12-04	56.6	21.5	27.9	20.7	17.3	19.6	20.3	30.3	19.0	22.8	14.3	37.1	21.3
	FI	09-91	-99.7	-3.6	06-98	47.1	9.0	9.3	11.4	28.0	8.5	9.4	13.7	17.9	8.9	17.7	32.0	12.3
	SE	12-91	-66.7	-0.6	12-10	61.8	34.1	30.0	23.5	22.5	30.1	32.2	40.2	39.1	39.3	37.9	41.2	37.9
	UK	06-91	-68.2	-6.0	01-14	22.9	-0.3	12.3	-17.3	3.1	8.5	-7.7	-2.4	-11.6	-14.6	2.9	4.6	2.3
PRICE EXPECTATIONS (Question 5)	EU	05-09	-33.2	2.0	05-90	30.4	-1.2	-0.1	-4.0	-0.6	1.4	1.5	2.3	4.8	4.1	5.4	7.9	6.1
	EA	05-09	-32.7	-1.1	05-90	42.1	-7.5	-5.1	-7.3	-7.5	-5.0	-6.0	-5.1	-5.1	-3.1	-2.9	2.3	-0.6
	BE	01-96	-20.0	-1.1	01-90	32.5	-5.4	-4.5	-8.0	-8.3	-5.7	-4.6	-1.2	-4.5	-0.3	0.0	3.1	-1.6
	BG	10-09	-18.1	24.0	01-95	91.3	-1.2	2.5	-2.4	5.6	2.7	3.1	3.1	4.7	3.7	4.2	6.1	3.8
	CZ	07-13	-32.8	21.4	02-95	81.6	8.2	8.2	7.0	8.7	7.8	10.3	7.5	6.2	-2.6	5.6	9.8	5.3
	DK	02-09	-53.1	-14.2	02-06	8.3	-6.3	-6.4	-4.7	-5.0	-1.2	-5.2	-1.4	-2.9	1.7	-1.8	-1.7	-2.4
	DE	02-96	-44.2	-11.1	02-90	44.7	-1.7	0.1	-4.1	0.3	0.8	4.8	1.5	2.7	1.9	3.8	8.4	6.1
	EE	02-09	-59.8	24.0	04-94	88.3	12.2	12.2	11.3	14.4	17.1	17.3	19.6	22.5	30.8	34.6	29.1	43.2
	IE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	EL	12-11	-47.8	-4.9	06-95	35.3	-26.8	-23.1	-24.7	-22.1	-34.5	-32.8	-27.3	-36.3	-31.4	-32.2	-22.8	-8.6
	ES	04-14	-44.7	6.3	08-99	75.5	-15.0	-11.0	-12.9	-20.9	-12.5	-26.4	-23.0	-32.6	-18.3	-20.6	-1.2	-14.8
	FR	06-09	-55.7	-21.0	04-07	12.7	-26.7	-23.8	-24.3	-24.8	-21.4	-21.0	-18.7	-15.2	-15.1	-14.1	-11.2	-13.4
	HR	07-10	-27.3	-5.4	06-08	48.5	-0.8	1.0	1.8	4.4	4.8	4.6	5.3	3.9	7.9	6.7	8.8	9.0
	IT	05-09	-20.7	6.0	05-90	60.6	-7.6	-3.6	-5.4	-6.7	-5.1	-7.6	-8.1	-6.4	-6.9	-7.0	-5.0	-4.8
	CY	05-13	-62.3	-5.9	06-04	75.5	-10.4	-4.8	0.1	-0.2	-3.7	1.7	-2.1	-2.5	3.0	4.0	3.8	3.5
	LV	05-09	-55.8	21.7	02-07	75.0	-0.5	-0.5	-0.3	1.5	4.7	3.1	6.2	9.5	11.5	13.7	16.2	16.2
	LT	03-09	-70.5	24.4	01-95	89.1	10.4	5.8	7.8	10.9	6.9	9.8	8.8	8.7	12.4	9.8	8.1	13.8
	LU	05-93	-68.3	-28.3	11-00	24.8	-20.5	-23.7	-24.4	-23.3	-13.8	-24.5	-23.6	-20.4	-15.1	-19.1	-23.1	-13.8
	HU	03-10	-22.6	1.1	03-01	33.2	3.7	-3.7	-3.7	2.6	3.1	9.3	20.2	26.6	24.7	25.9	25.7	26.5
	MT	08-13	-30.2	1.2	05-08	58.1	8.6	13.2	6.5	14.2	11.2	13.4	14.4	10.4	17.3	18.9	29.8	28.4
	NL	07-09	-22.5	20.4	04-01	68.9	29.2	32.2	27.6	28.9	33.6	35.3	39.5	41.5	40.4	35.3	34.8	39.3
	AT	02-96	-59.6	-5.7	11-03	32.9	1.2	1.9	-0.6	3.7	3.6	5.4	2.9	12.7	4.4	10.1	14.0	7.0
	PL	03-02	-27.5	7.6	06-07	47.0	-6.5	-7.6	-8.3	-7.0	-6.8	-7.1	-5.8	-0.6	1.0	1.9	2.2	1.9
	PT	08-12	-44.3	-10.2	06-90	45.8	-12.6	-8.9	-12.2	-11.6	-12.0	-10.6	-10.7	-9.9	-9.8	-8.3	-8.1	-7.4
	RO	03-10	-8.0	44.5	11-93	97.2	2.5	2.2	0.1	-0.1	2.2	-0.6	0.6	2.4	5.4	8.9	5.5	8.3
	SI	01-10	-44.1	-4.5	02-08	25.4	-8.3	-8.5	-6.5	-2.8	-9.3	-1.2	-1.8	2.9	3.2	8.8	7.9	3.2
	SK	02-13	-30.2	33.4	06-97	93.3	25.6	15.1	19.1	14.1	15.7	16.9	17.3	16.0	15.9	19.3	26.6	27.1
	FI	04-09	-83.4	1.3	05-97	57.4	11.3	14.2	21.1	17.3	9.6	15.7	22.2	19.0	24.1	21.0	9.3	9.3
	SE	06-91	-75.3	-6.9	02-11	63.7	9.5	15.1	13.6	18.3	13.1	24.2	30.4	25.9	21.1	13.7	12.7	22.1
	UK	12-90	-56.0	13.7	01-17	44.5	24.1	19.6	6.3	25.4	27.4	29.9	29.1	44.5	32.2	39.6	33.1	32.5

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 7: Monthly survey of financial services sector ^(a)

		Since 04/2006				2016								2017				
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
FINANCIAL SERVICES	EU	01-09	-20.0	13.6	04-06	43.3	7.7	3.4	10.0	9.1	9.5	11.6	17.2	23.3	23.8	25.6	23.8	23.4
CONFIDENCE INDICATOR ^(b)	EA	01-09	-21.8	11.6	04-06	42.6	5.7	7.1	8.1	7.0	4.3	11.1	13.8	21.5	20.8	23.8	21.2	20.3
ASSESSMENT OF BUSINESS SITUATION	EU	02-09	-31.6	10.7	04-06	38.6	5.7	-1.8	7.5	6.3	6.9	5.1	14.2	20.7	24.6	25.0	22.2	23.0
OVER THE PAST 3 MONTHS ^(c)	EA	03-09	-30.1	8.9	04-06	39.6	6.2	3.0	6.7	3.3	-0.9	4.7	10.8	18.0	21.7	24.7	21.0	20.1
EVOLUTION OF DEMAND	EU	03-09	-24.9	12.2	04-06	41.6	9.9	8.7	11.2	9.4	7.0	9.0	15.5	26.1	26.3	24.8	23.0	24.6
OVER THE PAST 3 MONTHS ^(c)	EA	03-09	-25.3	10.3	04-06	40.3	8.7	9.6	7.9	8.1	2.2	12.1	12.1	25.2	25.2	24.2	21.6	20.5
EVOLUTION OF DEMAND EXPECTED	EU	01-09	-18.2	18.0	04-06	49.5	7.5	3.3	11.4	11.6	14.5	20.8	21.7	23.0	20.6	27.1	26.2	22.7
OVER THE NEXT 3 MONTHS ^(c)	EA	01-09	-19.9	15.6	04-06	47.8	2.2	8.7	9.7	9.7	11.8	16.7	18.5	21.3	15.4	22.4	21.0	20.5
EVOLUTION OF EMPLOYMENT	EU	02-09	-11.2	6.2	01-07	23.3	2.2	1.7	6.8	5.2	8.5	1.6	6.3	10.0	1.8	-1.8	1.7	2.3
OVER THE PAST 3 MONTHS	EA	03-13	-12.4	4.3	09-08	25.7	-2.4	-0.1	2.5	-4.7	3.0	-4.1	-2.6	0.9	-9.6	-6.4	-2.0	-2.5
EVOLUTION OF EMPLOYMENT	EU	01-09	-11.8	7.7	04-06	30.0	5.5	-0.1	7.4	1.0	1.2	3.7	8.8	12.2	3.6	3.3	9.1	2.7
EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	5.0	04-06	29.5	0.4	-2.6	2.3	-2.0	-4.5	-2.5	2.3	5.6	-4.5	-2.1	0.3	-3.7

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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Upcoming releases:	Flash Consumer Confidence Indicator	22 June 2017
	Economic Sentiment Indicator	29 June 2017
	Business Climate Indicator for the euro area	29 June 2017