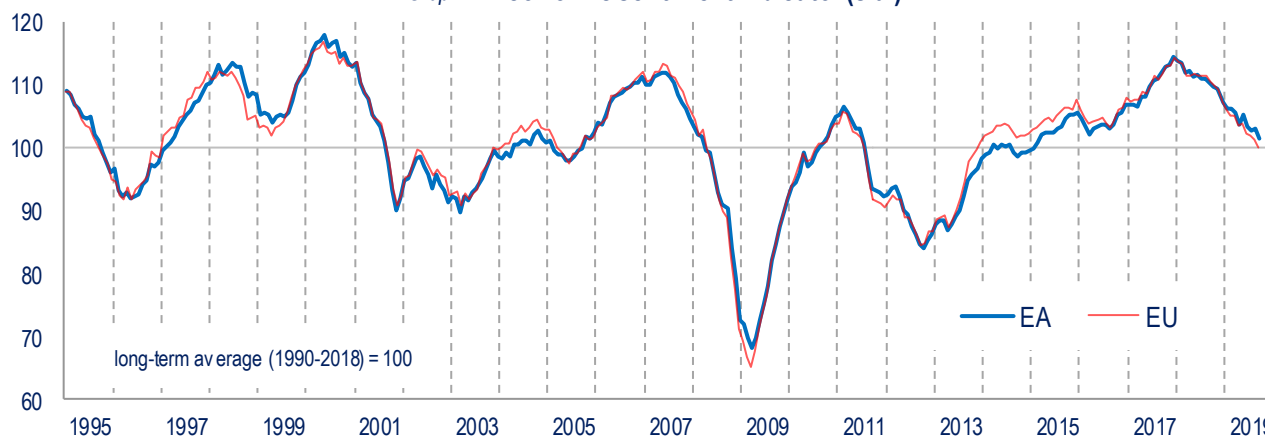




BUSINESS AND CONSUMER SURVEY RESULTS

Graph 1: Economic sentiment indicator (s.a.)



source: European Commission services

September 2019: Economic Sentiment abates in both the euro area and the EU

In September 2019, the *Economic Sentiment Indicator* (ESI) decreased markedly in both the euro area (by 1.4 points to 101.7) and the EU (by 1.4 points to the long-term average of 100.0).

Euro area developments

The decrease in euro-area sentiment resulted from a substantial deterioration of confidence in industry, and a slight decline in retail trade, while confidence improved among consumers and remained broadly stable in services and construction. Amongst the largest euro-area economies, the ESI decreased significantly in the Netherlands, Spain (both -3.1) and Germany (-1.2) and, to a lesser extent, Italy (-0.8). The ESI remained broadly unchanged in France (-0.2).

The sharp decline in **industry confidence** (-3.0) resulted from managers' markedly more pessimistic views on all three components, i.e. *production expectations*, the *current level of overall order books* and the *stocks of finished products*. Managers' assessments of the *past production* and *export order books* – which are not included in the confidence indicator – deteriorated very significantly, too. Broadly unchanged **services confidence** (+0.3) resulted from managers' slightly more optimistic views on *past demand* and virtually unchanged assessments of the *past business situation* and their *demand expectations*. The slight increase in **consumer confidence** (+0.6) reflected households' more positive *expectations about the general economic situation* and, to a lesser extent, their own *financial situation*, while their assessment of their *past financial situation* and *intentions to make major purchases* remained broadly stable. The slight decline in **retail trade confidence** (-0.5) was driven by markedly more cautious views on the adequacy of the *volume of stocks*, while retailers' *business expectations* improved and their assessment of their *present business situation* remained broadly stable. Virtually unchanged **construction confidence** (-0.1) resulted from managers' slightly more negative assessment of the *level of order books* and broadly stable *employment expectations*. Finally, **financial services confidence** (not included in the ESI) increased markedly (+6.3), reflecting strong improvement in all its three components, i.e. managers' assessment of the *past business situation* and *past and expected demand*. The increase was particularly strong in the latter.

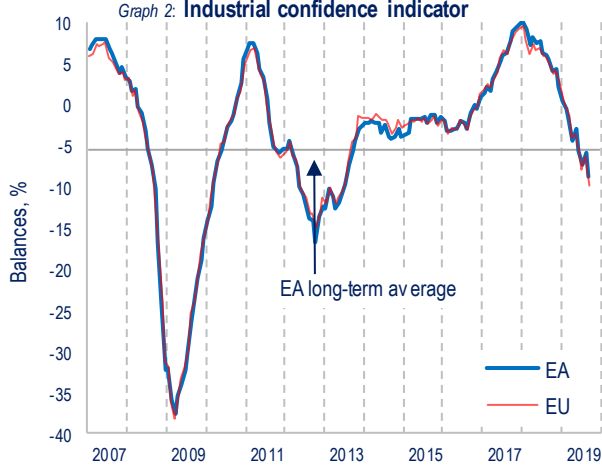
Employment plans deteriorated markedly in industry and slightly in retail trade, while improving somewhat in services and remaining broadly unchanged in construction. Consumers' *unemployment expectations* edged up further. **Selling price expectations** increased somewhat in retail trade and construction, while decreasing in industry and, more importantly so, services. Also consumer price expectations dropped in September.

EU developments

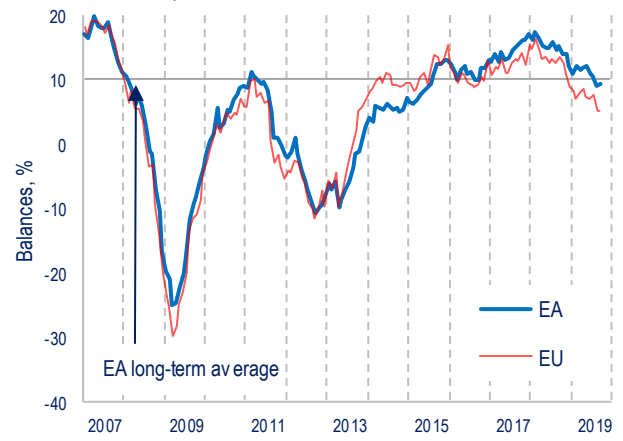
A commensurate decline (-1.4) sent the headline indicator for the EU down to its long-term average. While the ESI fell markedly in the UK (-4.5), it remained broadly unchanged in Poland (-0.1). In line with the euro area, confidence worsened markedly in industry, remained broadly stable in services and improved slightly among consumers. However, EU confidence in construction decrease strongly, while improving markedly in retail trade. The rise in EU financial services confidence was in line with euro-area developments.

EU managers' employment expectations brightened in services and retail trade, while they remained broadly stable in industry and worsened markedly in construction. Price expectations declined in services and construction and increased in retail trade and industry.

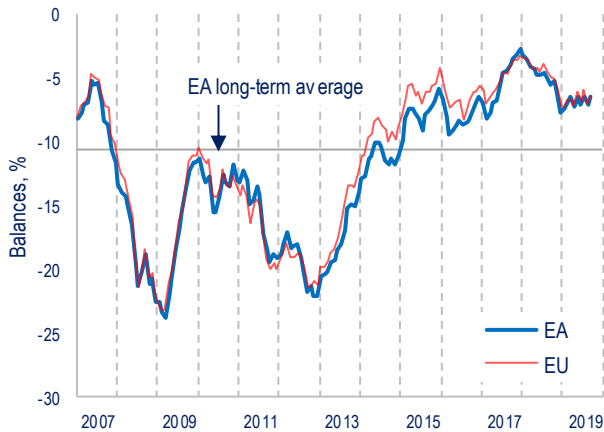
Graph 2: Industrial confidence indicator



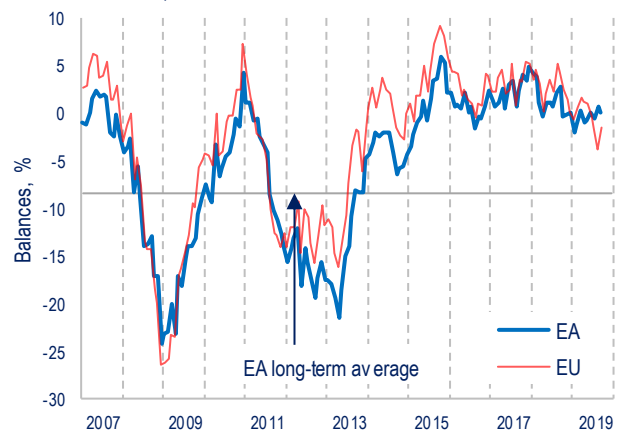
Graph 3: Services confidence indicator



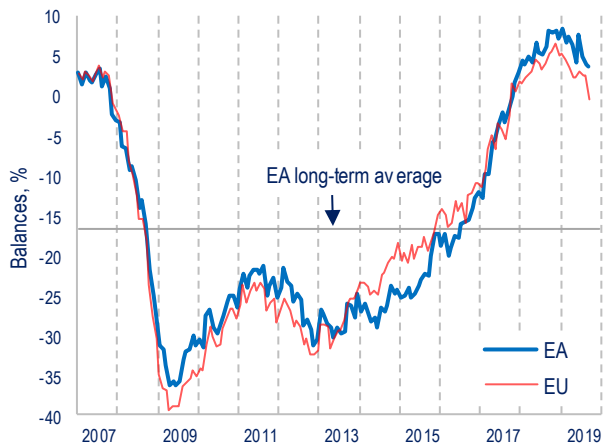
Graph 4: Consumer confidence indicator



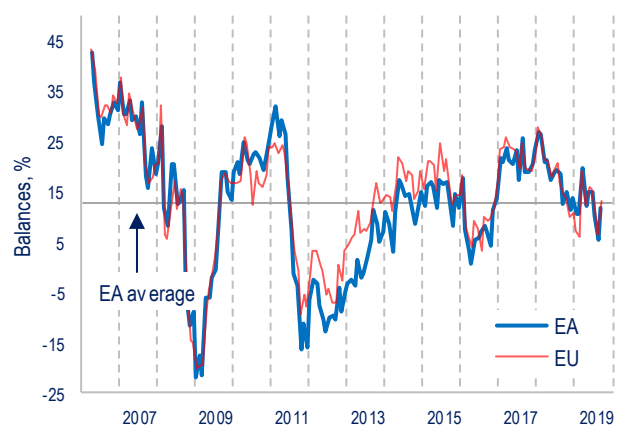
Graph 5: Retail trade confidence indicator



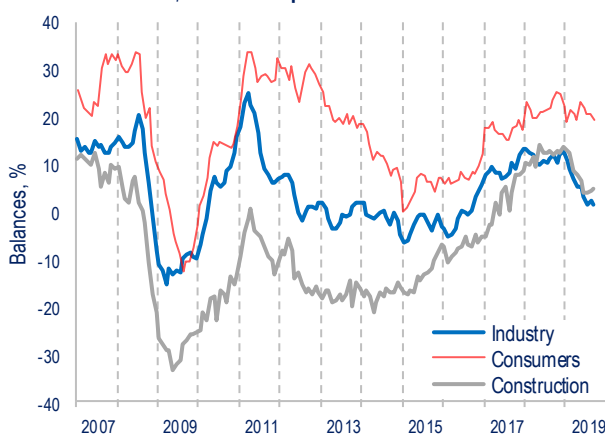
Graph 6: Construction confidence indicator



Graph 7: Financial services confidence indicator



Graph 8: Price expectations in the EA



Graph 9: Employment and unemployment in the EA

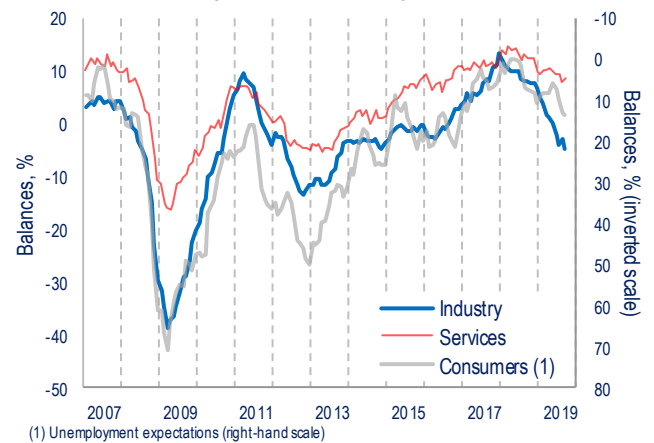


TABLE 1*: Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)			2018			2019										
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
EU	1. Industry	03-09	-38.1	-5.7	01-18	9.5	3.8	4.2	2.8	0.7	-0.2	-1.4	-3.9	-3.6	-5.9	-7.9	-6.3	-9.8
	2. Services	03-09	-29.9	9.5	06-98	33.8	12.6	11.2	8.9	8.4	7.2	8.1	8.7	7.4	7.0	7.7	5.1	5.2
	3. Consumer ^(a)	02-09	-23.3	-10.0	05-00	-1.3	-5.0	-5.8	-7.2	-7.4	-6.8	-6.8	-7.3	-6.2	-6.9	-5.9	-7.0	-6.4
	4. Retail trade	12-08	-26.6	-5.9	10-15	9.2	2.5	1.3	0.2	-0.7	0.5	1.6	1.1	1.0	-0.3	-1.5	-3.8	-1.5
	5. Construction	06-93	-44.1	-17.4	11-18	6.6	5.7	6.6	5.1	5.4	4.5	3.7	2.4	2.3	3.2	2.6	2.7	-0.3
	= 6. ESI	03-09	65.2	100.0	05-00	116.8	110.1	109.3	107.5	106.1	105.3	105.1	103.6	103.8	102.3	102.0	101.4	100.0
	7. Financial services ⁽ⁿ⁾	01-09	-20.0	14.2	04-06	43.3	14.0	10.1	10.9	7.4	5.9	19.2	12.2	15.9	15.6	10.5	6.4	12.9
EA	1. Industrv	03-09	-37.7	-5.5	01-18	10.2	4.2	4.4	2.3	0.6	-0.4	-1.6	-4.3	-2.9	-5.6	-7.3	-5.8	-8.8
	2. Services	03-09	-25.2	10.2	06-98	35.3	14.0	14.0	12.2	11.0	12.1	11.5	11.8	12.1	11.0	10.6	9.2	9.5
	3. Consumer ^(a)	03-09	-23.9	-10.7	05-00	-1.4	-5.3	-6.1	-7.8	-7.4	-6.9	-6.6	-7.3	-6.5	-7.2	-6.6	-7.1	-6.5
	4. Retail trade	02-93	-28.4	-8.6	10-15	5.9	-0.5	-0.2	-0.1	-2.1	-1.3	0.3	-1.1	-0.9	0.1	-0.7	0.6	0.1
	5. Construction	09-93	-45.3	-16.6	01-19	8.4	8.0	8.3	7.3	8.4	6.6	7.5	6.5	4.1	7.6	5.0	3.9	3.8
	= 6. ESI	03-09	68.3	100.0	05-00	118.1	109.7	109.4	107.4	106.3	106.2	105.6	103.9	105.2	103.3	102.7	103.1	101.7
	7. Financial services ⁽ⁿ⁾	01-09	-21.8	12.5	04-06	42.6	14.9	11.5	13.7	10.6	10.6	19.8	12.1	15.0	14.7	10.1	5.3	11.6
BE	1. Industry	03-09	-33.8	-8.8	06-07	6.9	-2.1	-2.1	-5.1	-2.1	-2.4	-2.7	-7.1	-6.6	-10.6	-8.4	-10.6	-10.8
	2. Services	04-09	-42.9	12.1	08-07	32.2	12.6	13.5	12.3	5.9	12.9	10.3	7.5	5.1	2.0	10.0	4.6	7.0
	3. Consumer	12-93	-20.3	-7.6	11-00	5.4	-5.0	-6.8	-10.2	-11.2	-11.1	-9.3	-8.8	-8.4	-9.6	-10.7	-11.4	-13.7
	4. Retail trade	01-09	-27.9	-4.8	10-10	13.7	-17.5	-10.0	-5.9	-9.9	-15.6	-15.4	-15.7	-15.6	-8.4	-6.3	-8.0	-7.9
	5. Construction	11-95	-35.1	-9.8	02-90	9.7	3.3	1.7	-0.6	-1.6	-1.0	-1.5	-3.5	-1.6	-2.1	-3.3	-0.5	-3.8
	= 6. ESI	03-09	67.1	100.0	06-07	118.1	105.1	104.8	101.6	100.1	102.1	102.2	99.6	98.4	95.7	99.2	96.0	94.7
	BG	1. Industry	06-93	-32.1	-5.0	01-08	12.3	0.8	-0.3	1.4	2.4	-0.8	-3.5	-1.3	-0.2	-2.3	1.1	-0.3
2. Services		06-10	-13.6	10.7	03-07	33.4	14.1	16.6	14.7	13.0	14.8	12.7	15.6	10.4	11.0	12.7	13.2	14.2
3. Consumer		10-12	-38.6	-25.2	07-01	-8.0	-22.8	-27.2	-24.5	-26.0	-26.6	-25.4	-26.2	-25.5	-24.8	-24.3	-27.4	-24.2
4. Retail trade		07-09	-14.8	14.7	08-94	31.8	18.0	19.0	21.6	19.5	16.8	18.4	19.4	16.9	19.6	20.7	18.7	21.0
5. Construction		10-09	-56.0	-23.5	11-07	23.9	-8.1	-6.2	-6.8	-7.6	-6.9	-8.4	-10.0	-10.4	-6.2	-8.1	-5.2	-6.4
= 6. ESI		05-93	69.2	100.0	02-07	121.1	105.9	104.8	106.0	105.4	104.0	102.1	104.2	103.1	102.6	104.8	103.9	104.7
CZ		1. Industry	02-09	-35.6	2.1	06-00	29.8	2.2	2.2	1.0	0.1	-0.3	-0.5	-2.2	-2.9	-4.5	-4.1	-4.5
	2. Services	09-09	6.4	33.9	02-07	52.6	37.8	40.6	38.5	36.8	39.4	38.2	37.8	33.5	32.9	32.1	35.0	33.0
	3. Consumer	02-98	-33.1	-11.3	03-18	7.2	3.6	1.2	4.5	3.4	3.7	1.7	0.6	0.1	0.7	2.7	2.0	0.2
	4. Retail trade	02-99	-1.3	15.4	11-07	29.5	20.2	22.3	23.4	19.7	17.5	15.9	14.8	15.5	15.0	17.3	17.9	14.9
	5. Construction	02-99	-54.9	-19.5	01-19	5.4	-1.4	0.9	2.9	5.4	0.8	5.2	3.2	3.9	4.4	0.3	-1.3	-0.6
	= 6. ESI	03-99	73.8	100.0	02-07	116.7	108.1	109.0	108.8	107.5	108.2	107.2	106.2	104.1	103.5	103.9	104.6	103.9
	DK	1. Industrv	02-09	-34.5	-1.4	09-94	16.7	-1.1	0.6	-4.2	-3.5	-4.7	-4.4	-5.6	-3.2	-8.5	-9.1	-7.7
2. Services		02-13	-10.1	6.5	05-10	28.6	8.9	10.1	11.0	7.1	3.6	8.6	9.7	8.3	6.1	6.9	5.1	7.2
3. Consumer		10-08	-6.4	3.6	04-04	11.5	5.4	5.6	4.7	3.9	3.1	4.0	3.1	6.0	4.6	0.6	5.1	3.8
4. Retail trade		11-11	-11.4	6.5	04-15	17.0	6.9	2.1	10.1	5.6	12.7	11.3	7.8	12.4	5.5	5.1	8.4	3.0
5. Construction		10-09	-50.0	-9.3	11-06	24.2	-1.5	0.6	-1.6	-1.3	-3.0	-3.7	-4.5	-4.5	-4.0	-6.7	-4.9	-4.7
= 6. ESI		03-09	67.5	100.0	05-10	118.6	103.5	105.3	103.1	100.8	97.2	101.5	100.6	102.8	97.4	94.5	98.5	98.6
DE		1. Industry	03-09	-42.2	-6.7	02-11	16.4	7.8	7.3	4.2	3.1	1.6	-1.5	-5.3	-5.4	-9.5	-13.0	-11.2
	2. Services	12-02	-19.9	18.2	03-99	50.1	20.7	23.0	20.8	18.9	20.9	18.7	20.8	21.1	18.8	14.5	12.9	13.9
	3. Consumer ^(a)	12-02	-24.9	-8.8	02-11	3.6	0.9	0.8	-0.4	-0.4	-0.2	-0.1	-0.7	-1.4	-3.1	-2.9	-3.9	-2.4
	4. Retail trade	12-02	-41.2	-14.8	12-90	22.3	-5.4	-5.0	-5.5	-8.8	-6.4	-3.3	-6.5	-4.3	-3.1	-6.9	-4.9	-8.2
	5. Construction	12-02	-55.7	-23.2	11-18	22.6	21.7	22.6	20.9	19.8	18.9	18.4	18.2	17.5	16.0	16.6	14.8	13.0
	= 6. ESI	03-09	73.1	100.0	09-90	117.5	111.0	111.4	109.3	108.5	108.4	106.6	105.1	105.5	102.6	100.2	100.6	99.4
	EE	1. Industry	03-09	-39.1	2.7	12-06	28.5	4.2	8.1	6.1	3.5	0.5	-0.1	-2.7	-4.4	-7.2	-8.6	-9.6
2. Services		02-09	-50.3	9.6	01-06	38.3	7.9	10.3	7.4	2.7	6.8	6.7	9.0	11.1	12.4	6.4	9.1	5.8
3. Consumer		10-92	-47.6	-10.2	02-07	13.5	-1.0	-2.8	-1.0	-0.7	0.6	0.8	-1.7	1.2	-1.8	-0.8	2.9	-1.6
4. Retail trade		06-09	-45.6	8.4	04-07	35.6	5.9	11.0	13.8	6.4	5.1	11.2	15.6	16.7	13.4	13.9	11.4	12.1
5. Construction		04-09	-76.0	-1.1	05-06	48.8	16.4	10.6	7.9	5.5	6.4	3.9	-1.0	-4.3	-2.7	1.1	-4.1	-11.0
= 6. ESI		03-09	65.6	100.0	09-06	118.9	103.5	104.8	103.6	101.6	101.6	101.7	100.9	101.5	100.1	98.5	99.2	97.3
IE		1. Industry	04-09	-25.6	11.9	11-99	33.7	26.3	26.1	29.2	14.9	19.4	19.5	17.1	19.8	16.0	9.9	9.6
	2. Services	02-09	-30.9	25.1	05-16	56.0	46.6	41.6	35.8	32.4	37.2	30.0	36.5	30.3	31.7	29.2	23.6	20.3
	3. Consumer	05-09	-35.5	-3.4	01-00	15.5	6.4	6.5	4.6	0.8	-1.3	-1.5	-2.0	3.2	3.4	-2.0	-6.4	-7.9
	4. Retail trade	05-09	-38.7	7.0	06-00	37.7	10.7	18.8	8.3	12.4	14.5	8.6	20.4	16.3	13.5	8.9	-0.8	4.2
	5. Construction	04-08	-69.5	2.6	06-97	56.9	34.6	37.7	41.0	37.5	36.1	24.2	36.8	31.8	24.5	18.8	13.7	5.9
	= 6. ESI	02-09	63.5	100.0	12-99	120.9	114.0	113.2	114.4	105.4	107.4	106.3	106.3	106.8	104.3	100.9	97.6	95.4
	EL	1. Industrv	03-09	-36.6	-4.3	03-00	13.3	-3.4	-3.2	-5.0	-4.6	-1.2	-2.3	-0.9	-0.2	-0.6	1.7	0.6
2. Services		10-12	-46.0	8.7	08-00	58.7	10.7	11.1	11.4	-1.6	6.1	10.5	5.6	7.3	7.9	22.1	28.8	20.2
3. Consumer		02-12	-80.8	-34.1	04-00	3.2	-34.1	-32.7	-31.0	-28.3	-33.3	-31.6	-30.9	-29.5	-27.8	-20.2	-8.2	-6.8
4. Retail trade		10-12	-48.4	-1.2	07-07	39.0	16.4	10.0	18.4	23.0	13.3	7.4	1.4	-0.7	9.2	13.7	22.6	32.9
5. Construction		08-11	-77.4	-24.8	04-00	32.5	-51.4	-43.1	-53.1	-51.3	-61.3	-48.0	-49.5	-53.6	-55.5	-48.1	-52.3	-56.2
= 6. ESI		08-15	75.3	100.0	07-00	120.5	100.4	101.1	100.9	99.6	101.3	101.3	100.3	100.8	101.0	105.3	108.4	107.2
ES		1. Industry	01-93	-43.2	-8.7	06-98	7.4	-1.5	-0.8	-3.4	-4.0	-5.2	-2.2	-4.9	-4.1	-4.8	-3.0	1.6
	2. Services	01-09	-38.7	11.5	06-98	54.0	20.9	19.6	13.6	15.1	18.4	13						

TABLE 1* (continued) : Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2018			2019									
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
IT	1. Industry	03-09	-34.4	-4.3	02-95	14.2	-0.2	-0.8	-1.5	-3.0	-3.6	-4.7	-5.0	-3.6	-4.9	-5.3	-5.1	-6.4
	2. Services	09-12	-24.3	4.2	04-00	33.1	8.7	7.3	4.2	3.3	1.4	3.5	1.6	1.6	1.7	2.4	1.0	1.7
	3. Consumer	12-12	-32.0	-13.6	07-01	-1.4	-9.5	-10.7	-10.2	-10.5	-11.8	-13.1	-13.4	-12.1	-14.0	-11.8	-12.9	-13.8
	4. Retail trade	04-99	-65.4	-10.5	10-15	17.4	2.6	2.6	5.3	5.6	6.6	7.1	4.5	5.8	7.7	11.9	12.9	10.3
	5. Construction	09-93	-75.4	-21.9	04-90	13.4	-9.3	-12.4	-10.7	-6.9	-9.5	-6.9	-7.2	-4.7	-7.2	-7.7	-7.8	-6.7
	= 6. ESI		03-09	73.6	100.0	05-00	122.6	106.2	105.0	104.1	102.8	101.2	101.0	100.0	101.7	100.2	101.6	100.7
CY	1. Industry	04-13	-37.4	-2.3	04-08	19.9	10.4	5.3	11.9	4.7	-1.0	2.7	4.9	3.3	8.7	4.5	3.3	6.8
	2. Services	04-13	-59.0	5.4	01-18	45.3	25.5	34.9	44.3	32.6	35.8	27.5	34.4	30.8	24.1	19.4	30.1	32.5
	3. Consumer	04-13	-59.4	-19.4	02-18	3.8	-2.4	-5.8	-5.9	-3.8	-7.0	-7.6	-7.3	-8.8	-7.8	-6.1	-7.4	-4.4
	4. Retail trade	04-13	-48.9	-6.8	05-07	20.6	2.5	5.2	1.5	0.8	-0.3	0.4	1.0	0.2	2.1	-2.6	-2.4	-3.0
	5. Construction	04-13	-72.7	-23.8	12-03	36.5	-7.7	-13.3	-11.3	-10.6	-11.0	-9.1	-9.6	1.1	-3.9	-6.5	-2.8	-2.5
	= 6. ESI		04-13	68.6	100.0	08-07	115.4	111.5	110.9	115.3	111.4	107.8	109.2	110.8	109.0	110.2	108.2	109.5
LV	1. Industry	04-93	-44.0	-7.0	02-07	11.8	1.1	2.4	2.1	1.7	0.9	-0.3	-2.6	-2.0	-1.4	-2.9	-2.1	-3.1
	2. Services	03-09	-43.9	4.5	12-06	20.9	5.3	5.5	7.6	6.7	5.5	8.2	6.7	4.7	5.2	5.0	4.6	7.2
	3. Consumer	06-09	-47.5	-6.5	09-06	15.4	-4.3	-5.9	-3.4	-4.6	-6.6	-3.4	-2.5	-3.6	-4.7	-4.1	-3.6	-3.2
	4. Retail trade	02-09	-35.2	6.4	04-07	22.8	6.6	6.1	9.0	5.1	4.4	4.0	6.8	3.9	6.4	6.1	6.2	7.1
	5. Construction	07-09	-79.4	-23.5	01-07	19.2	0.0	-0.8	0.6	-1.0	-2.1	1.8	-0.5	-2.6	-4.4	-9.3	-9.2	-9.9
	= 6. ESI		04-93	66.0	100.0	02-07	116.3	104.9	105.2	106.2	105.6	104.3	105.1	104.1	103.5	103.6	103.2	103.6
LT	1. Industry	04-09	-41.4	-10.3	08-07	9.8	-1.1	-2.7	-0.6	-3.3	-2.4	-3.6	-2.8	-2.1	-5.4	-6.1	-1.9	-2.8
	2. Services	03-09	-47.2	9.7	07-06	34.3	30.3	29.6	33.4	32.5	22.9	24.5	26.4	24.1	22.2	22.9	24.9	27.0
	3. Consumer	11-09	-37.3	-6.6	03-07	12.9	1.0	2.4	-0.3	2.6	5.2	5.0	5.2	6.3	7.8	6.4	7.1	5.8
	4. Retail trade	04-09	-57.8	-0.3	01-07	41.7	12.7	12.5	8.8	6.9	6.1	6.3	6.6	6.0	8.2	9.5	9.0	7.1
	5. Construction	05-09	-92.9	-31.3	01-07	13.4	-10.7	-13.2	-12.0	-10.8	-8.7	-13.4	-12.4	-11.7	-10.5	-15.0	-14.8	-16.7
	= 6. ESI		04-09	66.9	100.0	07-06	118.1	112.6	112.1	113.0	112.4	111.2	110.8	111.7	111.7	110.3	109.9	111.9
LU	1. Industry	03-09	-53.9	-15.1	04-95	24.1	-4.6	-4.4	-11.2	-7.7	-12.2	-12.8	-19.7	-19.3	-19.6	-17.9	-16.7	-24.6
	2. Services	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	3. Consumer	12-08	-21.7	-6.7	02-02	4.0	-2.0	0.1	-0.5	-0.3	-0.7	0.9	1.2	0.3	-1.0	-1.2	-0.3	-2.8
	4. Retail trade	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	5. Construction	03-94	-70.9	-17.2	09-17	40.8	15.0	14.0	17.2	14.3	12.0	11.4	13.2	21.0	14.7	13.5	12.7	4.8
	= 6. ESI		12-08	74.7	100.0	04-95	123.5	109.1	110.1	106.0	107.8	106.7	106.7	104.7	105.1	102.6	103.8	104.5
HU	1. Industry	03-09	-34.7	-1.7	07-18	17.1	12.1	12.5	16.0	13.4	12.9	11.2	5.1	7.3	3.7	2.0	4.5	-1.4
	2. Services	03-09	-44.2	-4.2	04-18	17.9	12.4	13.6	11.4	12.2	7.7	9.0	9.3	9.6	2.5	1.1	4.6	0.2
	3. Consumer	06-95	-60.9	-25.2	08-02	7.0	-4.1	-5.9	-5.2	-6.2	-4.4	-4.4	-4.8	-5.0	-3.5	-5.7	-2.1	0.2
	4. Retail trade	03-09	-41.1	-5.6	01-14	14.1	12.1	10.4	8.5	9.1	7.6	11.1	7.2	9.1	8.4	7.5	3.1	-1.5
	5. Construction	04-09	-56.0	-13.8	11-18	33.3	29.4	33.3	31.2	25.8	29.7	26.3	21.1	21.2	20.6	20.8	16.9	18.1
	= 6. ESI		03-09	71.5	100.0	07-18	121.9	117.6	117.2	118.7	118.1	118.1	117.3	113.4	114.6	111.2	109.4	111.8
MT	1. Industry	03-09	-31.6	-3.1	03-08	18.8	-8.8	6.7	-0.5	-4.7	1.1	-2.5	-22.4	-9.6	-0.8	-6.3	-9.1	-5.3
	2. Services	03-09	-22.0	23.0	05-07	65.2	30.7	36.2	37.9	24.5	40.4	22.4	20.8	10.1	18.0	18.2	16.9	22.9
	3. Consumer	06-12	-35.4	-11.7	02-18	17.8	7.3	9.3	7.5	4.2	6.4	-0.6	3.2	6.6	3.9	8.1	6.5	3.1
	4. Retail trade	06-12	-19.6	3.0	03-19	28.6	-0.5	15.3	-12.2	-1.3	4.8	28.6	5.7	-10.8	5.1	27.8	2.9	0.7
	5. Construction	03-09	-53.4	-12.6	07-19	39.2	3.1	2.8	16.5	32.5	37.6	32.3	21.7	10.5	37.4	39.2	24.7	14.3
	= 6. ESI		03-09	71.4	100.0	12-17	120.7	101.9	111.7	107.9	101.9	109.9	101.8	91.8	95.9	102.4	103.3	99.9
NL	1. Industry	02-09	-25.4	-2.1	02-18	8.1	3.5	4.1	4.5	3.0	3.4	3.2	3.4	2.2	0.2	1.2	2.3	0.9
	2. Services	03-09	-41.6	7.0	04-07	46.5	14.2	12.6	12.7	9.7	11.2	13.0	10.8	11.2	11.3	12.4	9.3	7.9
	3. Consumer	02-13	-27.2	-4.3	04-00	9.6	-0.8	-1.8	-3.8	-8.1	-6.3	-8.3	-7.9	-7.8	-7.1	-7.0	-7.8	-8.4
	4. Retail trade	06-09	-16.9	10.7	10-99	33.3	10.4	5.7	9.6	7.1	8.6	8.9	6.4	7.0	5.9	6.5	5.2	4.7
	5. Construction	12-12	-47.7	-3.0	12-17	41.8	34.1	29.5	29.8	29.7	28.5	28.4	29.6	23.4	25.5	17.9	15.4	15.5
	= 6. ESI		02-09	66.2	100.0	02-07	117.7	107.9	107.6	107.6	103.5	106.5	105.2	105.6	104.3	102.8	104.5	104.7
AT	1. Industry	03-09	-37.8	-4.3	02-07	15.2	5.6	7.0	1.7	-0.4	-1.3	-5.6	-4.1	-2.8	-6.4	-6.9	-4.5	-4.8
	2. Services	04-09	-24.9	15.3	06-98	33.4	30.5	20.9	20.4	20.5	19.8	20.6	18.7	16.1	16.0	18.3	11.7	17.2
	3. Consumer	01-09	-23.1	-8.8	12-17	4.0	-0.1	0.1	-0.6	-1.8	-1.6	-1.4	-3.4	0.0	-3.6	-3.8	-2.0	-3.7
	4. Retail trade	03-09	-26.4	-7.6	05-10	13.2	-12.4	-13.3	-8.8	-12.6	-8.8	-8.0	-10.1	-13.7	-15.6	-18.3	-9.1	-5.0
	5. Construction	04-96	-56.4	-14.2	09-18	19.6	15.2	15.9	16.8	10.4	13.5	13.5	12.9	14.4	10.0	14.4	10.3	9.3
	= 6. ESI		04-09	68.8	100.0	12-17	120.0	113.5	111.1	108.7	106.5	106.8	105.3	104.9	105.7	102.3	103.2	103.1
PL	1. Industry	03-09	-29.1	-13.1	06-07	-0.5	-6.0	-3.9	-3.8	-7.2	-7.1	-7.3	-8.4	-8.0	-8.9	-9.7	-9.9	-9.8
	2. Services	03-09	-12.0	3.4	07-07	22.7	4.5	5.4	5.0	1.9	1.8	1.9	-0.2	0.0	0.8	0.1	1.1	0.3
	3. Consumer	09-01	-26.6	-8.0	03-19	6.4	3.0	3.7	1.8	2.2	5.9	6.4	2.2	2.6	6.2	6.2	5.5	5.6
	4. Retail trade	03-03	-16.8	-2.1	12-07	11.9	4.5	6.7	7.6	2.8	2.4	3.0	0.9	1.9	2.0	0.9	1.4	-0.1
	5. Construction	02-02	-67.9	-30.5	02-08	-0.7	-8.4	-7.3	-6.4	-6.5	-7.1	-7.8	-8.6	-10.2	-10.4	-11.1	-11.9	-11.6
	= 6. ESI		09-01	76.6	100.0	05-96	124.8	105.2	107.3	106.6	103.0	104.4	104.8	101.1	101.1	103.0	102.2	102.2
PT	1. Industry	04-09	-33.4	-5.8	03-98	8.4	-0.9	-0.3	-0.5	-2.3	-1.4	-2.8	-4.9	-4.1	-2.3	-5.2	-2.9	-4.0
	2. Services	10-12	-31.5	1.9	06-01	24.6	10.4	12.5	16.3	18.6	14.4	12.8	12.9	14.4	13.6	11.7	9.9	9.5
	3. Consumer	10-12	-46.3	-15.1	09-91	6.5	-4.7	-4.5	-6.6	-8.2	-9.1	-10.9</						

TABLE 1* (continued) : Indicators of confidence and economic sentiment (s.a.)

		Since 1990 (*)				2018			2019									
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
SK	1. Industry	04-09	-31.8	2.8	05-96	25.8	-0.3	1.5	2.2	-1.9	4.3	-6.0	-15.2	-4.1	2.4	-12.4	-8.0	0.7
	2. Services	05-09	-24.0	21.8	03-02	62.6	-0.2	-11.0	-6.9	-0.2	-2.1	7.0	1.5	-7.1	-5.1	1.8	13.3	7.0
	3. Consumer	09-99	-42.0	-19.4	04-07	2.4	-8.0	-7.8	-7.7	-10.6	-7.8	-8.3	-7.6	-8.6	-6.7	-6.7	-8.7	-8.4
	4. Retail trade	03-09	-22.7	10.5	11-98	34.4	27.2	24.2	30.8	26.6	25.7	24.7	24.8	22.2	20.8	18.1	18.0	22.7
	5. Construction	07-99	-86.1	-24.8	03-97	17.5	-10.2	-6.9	-7.4	-10.3	-11.0	-13.7	-16.6	-21.5	-23.8	-18.1	-17.6	-14.8
	= 6. ESI	04-09	63.5	100.0	05-96	123.8	98.5	96.5	98.3	97.1	100.1	97.7	92.5	93.7	97.0	93.4	97.9	100.4
FI	1. Industry	03-09	-37.3	1.4	10-94	31.3	8.3	7.4	3.2	4.3	-1.9	-1.0	-2.7	0.3	-6.0	-3.5	-1.3	-6.6
	2. Services	12-01	-47.6	14.5	09-00	51.1	14.6	14.5	13.7	13.1	16.8	11.1	11.9	11.2	20.4	13.1	9.9	11.1
	3. Consumer	12-08	-10.1	1.7	12-17	10.5	4.0	2.8	1.3	0.3	0.4	0.4	0.6	-2.7	-5.0	-4.7	-4.8	-4.1
	4. Retail trade	02-15	-30.0	-1.0	02-18	26.2	12.8	7.1	7.8	5.3	4.5	3.4	0.4	0.0	2.9	2.4	1.5	12.0
	5. Construction	09-91	-108.6	-16.7	06-98	36.5	2.4	13.7	11.2	17.4	8.9	10.4	5.2	6.8	0.4	2.5	2.9	6.9
	= 6. ESI	09-91	73.1	100.0	11-94	118.4	104.9	104.2	101.6	102.2	101.2	99.3	99.4	99.0	98.1	97.2	97.7	97.2
SE	1. Industry	03-09	-38.5	-2.3	08-18	20.6	14.9	15.6	17.2	9.9	13.0	6.7	8.6	1.9	-0.5	-3.1	-6.2	-7.5
	2. Services	04-09	-26.3	20.5	02-11	53.0	24.8	20.5	18.3	15.4	13.3	19.5	19.8	19.7	18.1	15.7	15.5	12.1
	3. Consumer	03-96	-10.3	2.0	06-10	10.5	0.6	1.0	-0.1	-1.4	-1.0	-0.5	0.7	-2.0	-1.2	0.6	-1.2	-2.7
	4. Retail trade	01-09	-38.3	11.7	01-10	47.6	15.3	16.5	16.4	12.9	12.3	13.0	15.7	16.7	11.7	12.9	13.8	15.8
	5. Construction	12-93	-82.9	-18.1	08-07	47.6	14.0	5.5	11.0	7.8	16.1	8.8	2.4	2.5	11.0	0.8	7.4	2.7
	= 6. ESI	04-09	76.2	100.0	01-11	116.5	108.4	107.3	107.7	104.5	105.3	104.3	106.3	102.5	102.1	101.3	100.1	98.5
UK	1. Industry	03-09	-49.0	-7.7	07-17	16.2	3.1	4.1	7.7	2.3	-0.2	-0.4	-4.6	-10.5	-10.8	-16.9	-12.2	-23.5
	2. Services	03-09	-57.4	4.0	10-97	36.1	5.6	-2.2	-8.1	-4.9	-16.2	-9.4	-6.9	-15.1	-12.7	-5.9	-15.4	-15.8
	3. Consumer	01-09	-30.1	-8.6	09-02	3.6	-7.0	-8.1	-9.2	-11.3	-10.8	-11.7	-11.1	-8.3	-10.5	-6.9	-11.4	-9.8
	4. Retail trade	01-09	-47.1	1.2	09-15	26.7	9.9	1.5	-7.5	-1.9	2.2	0.5	5.1	3.0	-7.5	-11.7	-29.0	-14.0
	5. Construction	06-91	-79.3	-19.4	10-17	10.7	0.7	5.7	-0.1	-3.4	-3.1	-10.8	-13.1	-2.5	-14.5	-3.9	0.6	-17.6
	= 6. ESI	03-09	61.9	100.0	06-14	117.0	108.3	105.0	105.4	103.7	99.2	100.8	99.3	94.5	95.1	94.3	92.5	88.0

In the tables: (s.a.) = seasonally adjusted, (n) = not seasonally adjusted, : = not available.

(a) Historical consumer survey data have been revised to account for a structural change in the way data is collected in Germany. For the aggregate consumer confidence indicator, the shifts of the underlying series result in an upward-revision of the long-term averages of the German, euro-area and EU consumer confidence indicators by 2.0, 0.6 and 0.4 points

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

The economic sentiment indicator is composed of the industrial confidence indicator (40%), the service confidence indicator (30%), the consumer confidence indicator (20%), the construction confidence indicator (5%), and the retail trade confidence indicator (5%). Its long term average (1990-2018) equals 100. The reported ESI average is based on this standardisation sample. All confidence indicators are balances.

TABLE 2: Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)					2018				2019								
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
		Date	Value		Date	Value													
INDUSTRIAL CONFIDENCE INDICATOR ^(a)	EU	03-09	-38.1	-5.7	01-18	9.5	3.8	4.2	2.8	0.7	-0.2	-1.4	-3.9	-3.6	-5.9	-7.9	-6.3	-9.8	
	EA	03-09	-37.7	-5.5	01-18	10.2	4.2	4.4	2.3	0.6	-0.4	-1.6	-4.3	-2.9	-5.6	-7.3	-5.8	-8.8	
	BE	03-09	-33.8	-8.8	06-07	6.9	-2.1	-2.1	-5.1	-2.1	-2.4	-2.7	-7.1	-6.6	-10.6	-8.4	-10.6	-10.8	
	BG	06-93	-32.1	-5.0	01-08	12.3	0.8	-0.3	1.4	2.4	-0.8	-3.5	-1.3	-0.2	-2.3	1.1	-0.3	-1.5	
	CZ	02-09	-35.6	2.1	06-00	29.8	2.2	2.2	1.0	0.1	-0.3	-0.5	-2.2	-2.9	-4.5	-4.1	-4.5	-2.5	
	DK	02-09	-34.5	-1.4	09-94	16.7	-1.1	0.6	-4.2	-3.5	-4.7	-4.4	-5.6	-3.2	-8.5	-9.1	-7.7	-8.1	
	DE	03-09	-42.2	-6.7	02-11	16.4	7.8	7.3	4.2	3.1	1.6	-1.5	-5.3	-5.4	-9.5	-13.0	-11.2	-15.6	
	EE	03-09	-39.1	2.7	12-06	28.5	4.2	8.1	6.1	3.5	0.5	-0.1	-2.7	-4.4	-7.2	-8.6	-9.6	-9.4	
	IE	04-09	-25.6	11.9	11-99	33.7	26.3	26.1	29.2	14.9	19.4	19.5	17.1	19.8	16.0	9.9	9.6	3.6	
	EL	03-09	-36.6	-4.3	03-00	13.3	-3.4	-3.2	-5.0	-4.6	-1.2	-2.3	-0.9	-0.2	-0.6	1.7	0.6	1.0	
	ES	01-93	-43.2	-8.7	06-98	7.4	-1.5	-0.8	-3.4	-4.0	-5.2	-2.2	-4.9	-4.1	-4.8	-3.0	1.6	-4.6	
	FR	07-93	-39.4	-7.4	06-00	14.7	-2.0	0.3	-2.2	-3.8	-6.1	-5.2	-8.5	-3.3	-5.6	-7.1	-5.3	-7.0	
	HR	04-09	-28.6	-3.5	02-18	17.7	11.8	12.0	11.6	10.2	14.1	11.7	5.8	7.0	5.2	8.7	5.1	8.2	
	IT	03-09	-34.4	-4.3	02-95	14.2	-0.2	-0.8	-1.5	-3.0	-3.6	-4.7	-5.0	-3.6	-4.9	-5.3	-5.1	-6.4	
	CY	04-13	-37.4	-2.3	04-08	19.9	10.4	5.3	11.9	4.7	-1.0	2.7	4.9	3.3	8.7	4.5	3.3	6.8	
	LV	04-93	-44.0	-7.0	02-07	11.8	1.1	2.4	2.1	1.7	0.9	-0.3	-2.6	-2.0	-1.4	-2.9	-2.1	-3.1	
	LT	04-09	-41.4	-10.3	08-07	9.8	-1.1	-2.7	-0.6	-3.3	-2.4	-3.6	-2.8	-2.1	-5.4	-6.1	-1.9	-2.8	
	LU	03-09	-53.9	-15.1	04-95	24.1	-4.6	-4.4	-11.2	-7.7	-12.2	-12.8	-19.7	-19.3	-19.6	-17.9	-16.7	-24.6	
	HU	03-09	-34.7	-1.7	07-18	17.1	12.1	12.5	16.0	13.4	12.9	11.2	5.1	7.3	3.7	2.0	4.5	-1.4	
	MT	03-09	-31.6	-3.1	03-08	18.8	-8.8	6.7	-0.5	-4.7	1.1	-2.5	-22.4	-9.6	-0.8	-6.3	-9.1	-5.3	
	NL	02-09	-25.4	-2.1	02-18	8.1	3.5	4.1	4.5	3.0	3.4	3.2	3.4	2.2	0.2	1.2	2.3	0.9	
	AT	03-09	-37.8	-4.3	02-07	15.2	5.6	7.0	1.7	-0.4	-1.3	-5.6	-4.1	-2.8	-6.4	-6.9	-4.5	-4.8	
	PL	03-09	-29.1	-13.1	06-07	-0.5	-6.0	-3.9	-3.8	-7.2	-7.1	-7.3	-8.4	-8.0	-8.9	-9.7	-9.9	-9.8	
	PT	04-09	-33.4	-5.8	03-98	8.4	-0.9	-0.3	-0.5	-2.3	-1.4	-2.8	-4.9	-4.1	-2.3	-5.2	-2.9	-4.0	
	RO	09-92	-22.2	-1.7	06-96	27.3	0.9	0.6	0.4	0.6	0.8	1.1	0.5	-0.2	-0.2	-0.5	0.0	-0.4	
	SI	01-09	-38.0	-1.1	06-00	17.8	8.6	6.8	5.6	6.7	1.7	2.9	0.2	3.6	-2.4	-0.2	0.0	0.0	
	SK	04-09	-31.8	2.8	05-96	25.8	-0.3	1.5	2.2	-1.9	4.3	-6.0	-15.2	-4.1	2.4	-12.4	-8.0	0.7	
	FI	03-09	-37.3	1.4	10-94	31.3	8.3	7.4	3.2	4.3	-1.9	-1.0	-2.7	0.3	-6.0	-3.5	-1.3	-6.6	
	SE	03-09	-38.5	-2.3	08-18	20.6	14.9	15.6	17.2	9.9	13.0	6.7	8.6	1.9	-0.5	-3.1	-6.2	-7.5	
	UK	03-09	-49.0	-7.7	07-17	16.2	3.1	4.1	7.7	2.3	-0.2	-0.4	-4.6	-10.5	-10.8	-16.9	-12.2	-23.5	
PRODUCTION EXPECTATIONS (Question 5)	EU	03-09	-32.7	8.1	12-94	23.7	14.4	15.7	14.1	11.0	9.6	7.5	4.1	6.9	3.9	3.5	3.5	-0.1	
	EA	03-09	-31.4	7.3	12-94	22.3	14.8	15.2	12.3	10.0	9.0	7.3	3.5	7.3	3.8	2.6	3.7	1.1	
	BE	03-09	-35.3	-1.9	01-11	20.3	9.2	5.1	0.2	1.0	3.5	2.9	-1.7	-2.0	-5.9	2.5	-4.7	-0.8	
	BG	02-97	-11.5	21.8	09-08	43.9	20.6	16.7	19.8	21.3	15.0	11.4	18.9	18.7	15.5	15.8	19.2	15.7	
	CZ	02-09	-49.0	18.5	06-00	54.7	14.1	14.7	14.0	8.0	7.6	5.8	3.5	4.6	1.3	4.0	6.2	11.9	
	DK	02-09	-34.3	11.2	07-17	31.6	19.2	28.3	18.9	20.6	17.0	18.7	11.0	13.1	9.1	5.5	11.1	15.3	
	DE	01-09	-41.0	4.0	12-10	28.6	15.0	14.3	9.9	10.8	9.4	3.1	-0.5	3.9	-2.6	-5.7	-2.8	-7.7	
	EE	04-92	-69.6	14.7	03-02	67.5	17.4	16.8	16.3	15.8	13.1	9.1	4.5	0.7	4.8	-1.5	-4.9	2.0	
	IE	03-09	2.2	44.9	11-99	72.3	55.5	59.9	52.2	34.6	50.0	54.7	39.6	39.4	47.7	25.3	22.9	20.3	
	EL	08-15	-28.5	18.6	02-00	44.3	14.9	15.4	11.6	14.9	20.0	16.7	23.2	23.1	23.2	27.2	25.7	27.2	
	ES	03-09	-28.3	3.3	12-00	17.7	8.2	9.5	5.3	3.4	-2.8	4.9	-0.5	5.4	4.7	4.7	5.9	1.5	
	FR	02-09	-31.3	6.0	11-00	26.8	11.8	17.3	14.2	9.5	5.2	11.2	6.4	10.0	4.9	8.3	10.3	6.8	
	HR	04-09	-18.6	19.1	08-17	46.0	36.5	36.0	35.8	36.8	38.7	32.3	23.4	27.1	24.8	28.7	21.5	28.5	
	IT	03-09	-27.5	11.1	12-94	34.3	10.6	8.7	9.3	6.5	5.8	2.9	2.3	5.1	4.2	5.7	4.8	3.4	
	CY	04-13	-53.2	8.5	12-18	38.9	36.4	23.3	38.9	23.2	19.0	17.0	22.3	23.1	30.0	20.2	18.4	23.1	
	LV	02-09	-38.9	12.2	03-02	41.8	9.8	15.4	14.2	15.1	13.2	9.6	8.4	7.8	8.2	7.6	11.9	8.4	
	LT	04-09	-34.8	11.4	08-97	35.9	17.7	14.7	17.9	17.7	18.8	18.1	18.5	22.4	12.5	12.2	18.4	16.1	
	LU	02-09	-49.8	-3.7	04-10	36.1	13.1	11.5	-9.5	2.6	-3.6	3.9	-11.1	-6.2	-4.2	-4.9	-2.8	-17.1	
	HU	04-09	-47.3	9.8	12-97	36.2	20.9	22.1	26.7	23.7	27.3	26.3	15.6	21.1	13.9	15.6	13.0	4.8	
	MT	12-08	-22.7	20.6	03-08	58.2	2.5	32.3	24.6	17.9	10.1	20.3	-7.8	-0.7	32.9	23.1	24.1	25.7	
	NL	02-09	-25.9	6.6	02-18	20.8	10.2	10.8	14.3	11.2	9.1	8.5	8.6	6.6	4.6	6.1	8.8	7.7	
	AT	03-09	-34.5	10.3	11-00	32.4	20.8	21.1	14.5	10.5	10.0	3.0	4.8	8.7	0.8	3.7	2.0	7.8	
	PL	03-09	-19.0	14.3	06-95	34.1	11.0	14.4	15.0	8.0	7.3	5.1	5.0	4.9	4.6	2.6	1.9	3.0	
	PT	02-09	-27.5	4.3	01-97	21.3	8.8	7.6	10.1	5.0	4.9	4.1	3.3	3.5	4.2	3.2	7.4	5.0	
	RO	03-09	-25.9	12.7	03-03	48.1	8.1	7.2	7.4	7.3	8.1	6.7	7.1	5.7	3.9	3.6	4.8	4.8	
	SI	01-09	-25.4	20.2	06-06	43.3	30.0	17.3	17.8	19.8	12.2	17.7	13.1	14.0	3.2	13.2	8.5	12.4	
	SK	04-19	-37.7	22.1	12-97	62.0	3.9	5.8	9.7	-2.0	17.1	-6.9	-37.7	5.0	31.5	-20.6	-9.7	20.1	
	FI	11-08	-37.0	11.9	05-07	41.0	19.4	21.8	18.3	14.4	8.2	10.3	9.4	14.4	1.9	15.4	13.5	5.0	
	SE	12-08	-30.7	18.6	09-10	50.2	36.4	30.4	36.6	30.2	29.8	18.3	21.8	17.2	11.2	13.5	4.0	-4.9	
	UK	03-09	-52.4	7.6	11-13	36.0	4.5	13.8	19.5	11.9	5.9	2.4	-1.4	-2.3	-1.0	5.0	-2.7	-18.6	
ORDER BOOKS (Question 2)	EU	06-09	-62.3	-16.2	04-07	8.5	1.0	2.1	-1.0	-3.3	-3.4	-4.8	-7.3	-8.5	-12.1	-16.7	-13.6	-18.0	
	EA	06-09	-63.5	-15.5	04-07	10.7	2.6	3.2	-0.3	-1.7	-2.8	-4.3	-6.6	-7.6	-10.6	-14.6	-12.2	-16.8	
	BE	06-09	-56.8	-19.4	06-00	10.7	-14.7	-10.6	-14.2	-5.6	-10.2	-10.4	-18.5	-14.4	-19.7	-22.8	-20.8	-21.4	
	BG	10-99	-70.0	-38.9	07-19	-9.3	-15.0	-14.6	-14.8	-12.6	-14.9	-15.2	-16.7	-17.7	-18.1	-9.3	-19.1	-19.1	
	CZ	03-09	-56.8	-4.1	01-01														

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)					2018			2019									
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
		Date	Value		Date	Value													
STOCKS OF FINISHED PRODUCTS ^(b) (Question 4)	EU	07-93	23.2	9.0	03-11	-0.5	4.0	5.2	4.6	5.7	6.8	6.8	8.4	9.0	9.6	10.5	8.9	11.2	
	EA	07-93	25.2	8.4	03-11	-1.7	4.8	5.3	5.1	6.6	7.4	7.8	9.7	8.5	10.2	10.0	8.8	10.8	
	BE	10-01	26.1	5.2	03-10	-11.2	0.9	0.7	1.4	1.9	0.5	0.5	1.2	3.4	6.1	4.7	6.4	10.3	
Component of the industrial confidence indicator	BG	08-93	35.2	-1.9	06-97	-20.5	3.3	3.2	0.9	1.4	2.4	6.7	6.0	1.7	4.5	3.3	0.9	1.3	
	CZ	08-93	46.3	10.0	04-00	-11.5	5.1	4.4	5.6	4.4	3.9	3.3	2.4	2.8	1.9	2.9	3.6	4.1	
	DK	01-15	33.1	8.8	02-10	-28.5	8.3	12.0	14.0	14.4	17.8	15.2	8.5	13.4	17.5	17.1	16.4	16.0	
	DE	07-93	31.3	8.6	09-90	-9.0	4.4	5.0	4.8	6.1	8.1	9.5	12.9	12.0	13.1	15.2	13.0	15.3	
	EE	06-93	38.7	0.4	12-06	-20.9	-5.2	-5.9	-3.5	-3.9	0.9	-2.6	0.1	-3.0	2.3	2.4	1.9	2.8	
	IE	02-09	31.1	6.7	12-18	-21.2	-2.3	-3.7	-21.2	-3.5	4.8	-5.4	0.5	1.9	13.6	2.0	7.7	-3.4	
	EL	03-09	33.9	12.0	05-13	-1.2	11.4	9.8	8.2	9.0	7.2	9.5	13.3	13.3	13.8	14.2	10.7	12.5	
	ES	01-93	46.6	13.2	11-17	-1.2	7.3	12.3	14.2	13.4	8.6	5.8	8.7	8.8	13.8	6.1	1.5	9.4	
	FR	07-93	32.5	11.2	03-10	-5.7	8.1	7.6	8.8	8.6	11.0	14.8	15.8	9.2	8.7	13.3	12.3	15.3	
	HR	06-09	19.0	-0.4	01-18	-14.8	-7.8	-8.3	-11.3	-5.2	-10.9	-9.2	-4.0	-8.4	-5.8	-6.5	-5.4	-11.2	
	IT	10-90	20.0	6.1	06-10	-5.4	4.1	3.7	4.0	5.0	5.4	4.8	4.5	4.1	4.9	3.6	4.5	4.4	
	CY	03-09	5.5	-12.7	09-01	-34.9	-13.3	-11.4	-17.3	-18.3	-3.4	-17.6	-12.9	-8.7	-15.4	-16.6	-12.7	-20.9	
	LV	07-93	43.3	1.6	02-14	-14.0	-4.1	-2.8	-2.4	-3.4	-0.7	-0.9	1.7	0.1	0.0	-1.1	0.5	1.3	
	LT	01-94	49.5	5.6	06-11	-17.3	-0.2	0.7	-1.2	1.8	0.7	3.8	3.5	3.4	3.6	2.4	2.3	2.7	
	LU	05-12	45.6	11.5	03-95	-23.6	4.8	7.4	7.6	12.6	2.9	15.5	10.9	11.3	14.6	9.2	11.3	10.7	
	HU	04-97	17.7	1.3	05-09	-17.5	3.0	5.8	2.6	-0.2	-4.6	-1.9	2.9	2.3	2.7	4.8	3.4	8.7	
	MT	06-06	36.7	7.7	06-05	-14.7	13.5	9.3	13.1	16.9	3.5	7.9	28.6	13.5	13.7	14.9	16.5	10.0	
	NL	02-09	14.6	4.9	03-11	-0.8	3.9	3.1	4.0	6.0	2.2	3.4	2.5	3.0	4.5	1.9	2.4	5.0	
	AT	07-96	30.3	8.3	02-18	-6.9	6.8	4.3	7.1	11.4	9.2	9.3	7.3	9.0	8.6	8.0	7.3	11.1	
	PL	01-99	11.5	-0.8	09-94	-22.1	1.6	0.8	2.0	0.9	0.2	-0.1	0.0	0.7	0.6	-0.3	0.8	0.7	
	PT	06-93	21.0	3.5	01-08	-13.9	2.3	2.3	3.5	1.7	1.8	4.2	4.4	3.7	2.4	3.6	4.2	3.6	
	RO	07-92	49.4	3.7	03-10	-10.9	-0.4	-0.9	-1.0	-0.5	-0.2	-1.2	-0.7	-0.1	-1.4	-0.8	-1.1	-0.5	
	SI	02-96	29.6	9.7	03-10	-7.4	9.5	9.5	9.0	7.1	9.8	7.1	10.0	4.2	1.1	2.1	4.8	2.3	
	SK	05-94	54.6	3.2	02-01	-27.1	0.4	-1.1	1.8	-1.4	-1.5	3.3	1.1	3.1	6.3	-0.6	2.3	1.7	
	FI	01-96	26.9	2.0	04-95	-23.7	10.2	11.2	16.6	9.9	12.3	15.0	14.6	11.0	14.1	18.3	8.6	12.2	
	SE	04-09	39.1	13.1	01-16	-12.9	3.9	6.9	4.9	5.2	1.6	6.3	1.9	7.2	10.9	14.5	8.8	6.8	
	UK	04-09	37.0	15.2	07-17	-5.0	0.2	8.6	1.1	2.8	9.8	4.7	9.3	22.2	13.5	23.2	16.5	26.5	
	PRODUCTION TREND OBSERVED IN RECENT MONTHS (Question 1)	EU	03-09	-46.0	1.1	03-11	20.8	9.6	10.7	8.2	3.4	6.6	4.5	3.2	-0.2	2.1	-7.6	-1.6	-3.7
		EA	03-09	-47.2	0.0	03-11	19.2	8.2	9.2	5.7	-0.4	6.0	3.4	1.0	-2.9	1.8	-8.0	-1.3	-5.0
		BE	03-09	-39.4	-0.1	02-11	20.6	-0.2	5.6	3.3	2.0	-1.3	2.4	1.9	-0.7	-1.6	-6.4	-5.9	-11.0
BG		07-09	-38.6	-1.1	01-07	32.0	9.3	6.5	7.6	7.8	8.5	7.4	2.0	4.0	4.7	5.8	-1.6	0.3	
CZ		02-09	-58.0	12.1	04-95	78.6	9.1	5.7	8.7	8.4	8.5	0.3	0.0	-0.7	-5.3	-18.8	-15.2	-19.1	
DK		06-09	-46.5	10.3	09-94	41.8	13.9	22.7	17.3	19.7	9.9	16.3	8.9	5.9	5.3	-0.3	2.4	5.9	
DE		03-09	-47.7	-0.2	01-11	28.7	7.7	10.7	4.7	-10.3	8.2	0.9	-0.8	-7.7	0.7	-21.9	-5.5	-11.2	
EE		04-09	-53.0	9.3	06-01	56.2	5.0	13.9	18.3	12.7	18.3	12.7	3.2	-0.3	-3.9	-2.9	0.5	-10.0	
IE		10-01	4.9	34.6	03-00	66.4	42.8	30.0	35.1	29.9	12.0	36.4	40.0	29.7	27.0	30.9	48.9	26.4	
EL		03-09	-35.1	7.8	01-00	35.7	15.7	13.3	5.2	5.4	4.0	9.0	9.8	11.6	15.5	11.7	9.2	11.3	
ES		03-09	-52.0	-2.2	04-95	21.2	4.9	5.5	1.4	-0.5	1.9	-3.3	3.4	-9.8	-2.7	-2.3	-2.5	2.6	
FR		04-09	-44.4	4.4	06-00	35.1	8.0	10.3	5.9	7.3	11.3	10.1	-1.0	-1.8	9.3	8.0	2.4	1.8	
HR		04-09	-39.0	7.0	12-15	31.1	25.5	28.3	24.0	25.8	24.8	22.8	26.8	23.3	24.6	20.8	18.9	18.2	
IT		07-09	-63.7	-12.9	03-95	12.1	-3.9	-5.5	-6.1	-5.4	-7.3	-9.0	-10.2	-8.6	-9.3	-12.8	-11.6	-13.0	
CY		06-13	-60.4	-9.7	09-08	47.2	17.7	4.2	21.8	11.9	3.7	6.5	9.1	1.3	7.0	10.2	0.6	7.7	
LV		02-09	-49.5	2.0	06-01	29.6	4.4	11.0	14.8	8.8	8.2	8.3	6.9	3.0	3.2	-2.0	0.4	1.8	
LT		01-09	-41.6	3.7	04-98	34.8	7.2	14.9	22.3	10.9	12.4	8.0	11.7	4.5	11.7	-1.5	3.8	4.8	
LU		12-08	-58.9	-2.0	08-10	44.4	6.6	2.3	0.7	4.0	-5.8	-21.7	-17.4	-16.0	-18.9	-2.0	-17.1	-18.5	
HU		03-09	-57.4	-0.4	04-98	26.1	18.8	18.0	24.9	18.9	8.2	8.5	8.9	9.6	5.7	2.2	8.7	3.7	
MT		04-09	-49.8	12.1	01-17	52.7	10.2	19.7	33.6	-3.0	14.0	8.1	-23.1	-3.2	-13.7	-19.3	-38.4	-4.8	
NL		04-09	-44.7	3.8	12-10	24.9	9.4	10.0	9.9	8.0	8.8	7.4	5.1	6.0	2.3	2.2	1.8	1.4	
AT		03-09	-41.9	13.1	04-11	39.9	16.8	22.9	19.5	14.7	17.0	14.0	4.5	8.4	10.2	3.0	1.5	-3.9	
PL		03-09	-32.4	1.9	12-06	28.4	3.4	7.8	5.4	2.8	2.1	3.3	-1.0	2.3	4.1	-3.1	0.9	-0.6	
PT		11-08	-47.0	-5.0	08-14	16.1	0.9	4.5	3.9	0.4	4.2	2.0	-1.8	-0.4	0.3	-3.7	0.4	-3.4	
RO		04-09	-32.4	6.3	04-02	42.6	4.2	5.7	7.8	7.9	6.3	4.4	5.4	1.9	3.3	0.6	-2.0	0.9	
SI		12-08	-45.4	9.4	05-00	40.3	12.3	16.4	26.8	17.9	19.9	14.2	10.4	16.7	10.7	-0.8	11.8	0.7	
SK		03-09	-63.0	14.3	12-03	77.7	28.0	9.6	7.9	36.3	14.5	3.9	15.7	11.5	-7.3	-19.1	1.1	-18.2	
FI		02-09	-52.5	11.1	06-06	49.5	26.5	23.9	11.3	12.2	6.5	15.8	-2.9	5.5	2.3	-1.5	-1.5	-1.8	
SE		04-09	-40.1	12.8	11-10	58.6	24.3	28.9	29.3	30.5	20.8	16.7	25.5	11.7	15.1	12.2	8.9	1.7	
UK		05-09	-54.8	2.6	03-95	32.7	18.1	17.2	19.4	17.7	7.9	8.6	14.0	13.2	-1.0	-15.4	-7.5	2.5	
EXPORT ORDER BOOKS (Question 3)	EU	05-09	-62.1	-17.6	04-07	5.0	-2.7	-3.0	-4.2	-7.1	-7.0	-8.9	-9.5	-13.7	-15.0	-18.3	-15.5	-20.4	
	EA	06-09	-63.6	-17.8	05-07	6.2	-1.3	-2.1	-4.5	-5.9	-6.6	-9.3	-8.3	-12.3	-14.1	-16.4	-13.1	-18.4	
	BE	05-09	-63.3	-20.4	06-00	7.4	-15.5	-10.1	-14.2	-11.7	-8.8	-11.9	-17.4	-21.5	-18.8	-24.7	-22.5	-26.0	
	BG	09-93	-68.5	-41.8	07-19	-16.5	-24.4	-22.8	-22.3	-21.1	-24.0	-24.7	-25.7	-23.7	-24.8	-16.5	-27.4	-26.1	
	CZ	03-09	-58.1	-4.8	09-00	26.7													

TABLE 2 (continued) : Monthly survey of manufacturing industry (s.a.)

		Since 1990 (*)					2018			2019								
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
EMPLOYMENT EXPECTATIONS (Question 7)	EU	03-09	-40.8	-8.4	12-17	12.8	7.0	7.0	6.5	3.9	3.4	1.3	1.4	0.3	-2.2	-1.7	-3.2	-2.9
	EA	06-93	-39.1	-7.6	12-17	13.3	7.8	7.6	6.8	4.7	4.0	1.6	1.1	0.2	-2.3	-3.9	-2.8	-4.8
	BE	03-09	-36.3	-7.5	10-00	8.8	-2.9	-2.1	-1.0	-1.8	-2.4	-3.4	-4.1	-5.2	-6.7	-7.0	-5.6	-4.4
	BG	06-99	-45.3	-10.1	11-06	12.8	2.0	3.2	-0.1	1.9	0.0	-1.5	-4.1	-0.6	-0.4	-1.4	2.1	-1.9
	CZ	02-09	-61.9	-7.6	02-11	18.3	4.0	6.5	5.6	2.8	3.1	0.7	-1.8	2.5	-2.3	3.5	1.6	0.0
	DK	04-09	-42.1	-1.1	07-17	23.1	2.0	10.9	11.4	11.8	14.6	14.7	9.7	4.1	3.7	3.1	4.2	10.4
	DE	06-93	-52.1	-9.6	03-11	18.7	10.6	9.7	8.6	4.2	3.4	-0.4	-3.2	-5.2	-8.4	-12.7	-11.8	-13.9
	EE	04-92	-77.8	-5.7	11-06	22.2	9.4	10.6	9.7	6.8	2.0	3.9	0.7	-3.7	-5.2	-4.8	-5.6	-4.8
	IE	02-09	-73.7	8.3	05-18	53.7	36.5	41.7	17.5	34.0	31.7	26.1	32.2	34.0	19.5	22.4	22.0	15.7
	EL	08-15	-37.1	-4.9	08-17	14.3	4.0	4.9	5.4	7.0	11.0	-4.1	5.5	6.8	5.2	0.5	1.0	-6.1
	ES	06-93	-51.9	-7.1	12-17	13.3	-2.0	5.7	4.7	3.6	2.4	2.6	4.2	3.6	2.7	3.8	10.1	3.9
	FR	03-09	-45.0	-12.5	01-01	12.8	0.3	-1.6	4.0	-0.9	0.1	-1.2	2.0	-0.8	-0.6	-1.7	-0.3	0.0
	HR	07-09	-28.2	-0.4	01-18	21.3	15.2	19.0	11.9	16.5	11.4	15.2	10.5	13.0	9.4	16.8	9.8	10.8
	IT	08-96	-29.6	-4.3	11-00	11.6	3.8	2.4	3.0	2.7	0.6	-0.2	-1.1	1.1	0.0	-0.2	-0.3	-0.1
	CY	04-13	-37.2	0.9	10-07	50.9	5.3	0.0	1.7	2.1	1.9	1.5	2.0	-0.1	1.9	2.4	-0.2	0.2
	LV	04-93	-50.2	-4.1	11-05	13.4	4.6	6.0	7.3	5.8	7.1	5.8	4.8	3.0	0.0	2.6	4.4	1.5
	LT	04-94	-59.1	-13.8	06-18	18.6	10.0	11.5	13.5	11.6	10.3	9.2	7.0	9.3	9.0	9.4	7.6	8.5
	LU	04-09	-72.2	-23.0	06-10	25.4	-6.6	-7.0	-15.0	-3.9	-4.9	-10.8	-7.9	-10.1	-9.9	-16.9	-14.4	-12.1
	HU	03-09	-47.4	-2.6	02-18	20.4	15.3	16.9	14.7	13.2	11.7	9.7	10.4	12.7	4.1	8.4	5.4	6.8
	MT	05-09	-40.1	2.7	03-18	52.9	4.6	18.6	5.4	14.6	11.6	6.9	7.6	4.7	9.1	5.8	18.4	9.7
	NL	04-09	-37.8	-4.6	02-18	15.4	13.9	11.1	11.0	12.7	11.2	9.0	7.8	6.0	3.9	3.4	3.9	2.7
	AT	03-09	-39.4	-1.7	12-17	24.2	10.5	11.2	9.8	6.4	5.5	1.5	3.4	2.8	-0.1	-0.8	0.0	-5.4
	PL	05-99	-50.7	-14.4	03-18	11.0	3.9	7.4	6.9	3.7	2.4	1.5	2.5	1.1	2.2	1.9	0.6	0.3
	PT	06-93	-24.5	-3.7	10-17	8.8	2.5	5.2	5.7	3.3	3.1	2.6	3.4	1.4	1.5	-0.6	0.1	1.2
	RO	07-92	-70.9	-17.2	05-15	7.1	-1.2	0.1	1.4	0.1	1.3	0.8	2.8	0.7	-0.2	-0.6	-0.4	-3.8
	SI	04-09	-53.8	-13.1	01-18	25.4	16.8	15.3	21.4	17.8	12.7	10.8	9.4	5.8	-1.6	4.8	2.9	-1.0
	SK	02-09	-57.1	-12.1	12-17	35.0	7.2	3.1	0.1	-7.8	-11.5	-18.4	-21.3	-21.7	-26.5	-25.1	-15.5	-22.6
	FI	06-91	-58.7	-14.0	02-18	22.3	14.6	11.7	8.2	0.2	7.9	11.2	2.4	2.6	4.0	3.8	-2.9	-5.4
	SE	03-09	-60.1	-13.4	02-11	26.3	13.3	8.4	6.0	5.3	1.4	0.8	-1.2	-4.6	-13.2	-8.8	-20.8	-24.0
	UK	03-09	-51.3	-11.0	10-17	18.2	2.6	1.5	3.7	-3.9	-2.1	-3.4	2.4	-0.4	-1.9	12.5	-7.7	12.7
SELLING-PRICE EXPECTATIONS (Question 6)	EU	03-09	-14.1	5.7	03-95	26.9	11.2	11.9	12.4	11.2	9.8	7.2	5.0	5.0	4.2	3.5	2.5	3.1
	EA	03-09	-15.2	5.1	03-11	25.3	10.4	12.2	13.0	10.7	9.0	6.9	5.2	5.3	3.2	1.4	2.3	1.6
	BE	04-09	-21.1	2.8	12-94	25.9	9.9	7.3	1.6	3.6	4.2	5.5	-1.2	1.4	1.7	-0.2	-0.4	-4.2
	BG	08-09	-5.5	18.0	11-96	90.6	1.9	2.6	1.6	6.4	4.3	0.3	2.9	4.7	3.2	1.7	0.4	-0.1
	CZ	01-09	-17.4	10.8	03-95	69.9	10.6	7.7	6.9	12.3	9.6	8.6	5.4	3.6	6.2	8.1	2.1	5.1
	DK	01-15	-19.5	1.2	01-08	26.4	6.3	0.3	3.2	9.5	8.4	10.3	2.0	0.4	3.1	4.2	-5.7	-0.4
	DE	03-09	-12.8	5.4	04-11	28.2	14.4	17.3	21.1	18.9	13.0	11.4	6.7	8.4	6.2	2.6	3.0	1.1
	EE	02-09	-36.9	12.0	04-92	86.3	13.8	10.7	13.1	7.7	6.3	5.9	0.2	1.8	-5.8	-4.4	-6.4	-5.6
	IE	11-92	-11.9	11.9	11-03	41.6	22.6	26.7	25.0	13.6	28.3	20.4	19.1	18.3	10.7	9.2	19.4	14.1
	EL	03-09	-18.1	9.8	10-90	40.6	4.4	6.6	3.1	2.8	7.4	7.1	3.8	1.9	-0.8	0.9	2.5	-6.2
	ES	03-09	-20.3	1.0	03-95	33.0	-3.4	4.4	7.0	-1.6	-2.2	-4.0	-3.3	-1.9	-3.8	-1.1	-1.4	2.4
	FR	01-99	-24.7	1.7	03-11	32.9	7.7	9.4	5.7	8.1	10.2	6.3	9.2	6.3	1.1	-1.7	2.7	5.1
	HR	02-09	-21.9	1.1	07-08	30.9	7.2	14.7	14.6	9.8	8.9	8.9	14.5	9.5	5.6	5.0	7.3	9.0
	IT	03-09	-13.2	7.9	03-95	39.9	5.5	3.7	3.9	1.9	1.6	1.4	1.4	0.2	0.7	0.4	0.2	-1.0
	CY	04-13	-18.5	2.7	10-03	38.7	0.1	7.0	3.4	-1.6	1.7	6.0	0.8	3.4	3.7	3.6	0.8	3.1
	LV	02-09	-25.8	12.7	07-94	51.5	7.0	6.7	7.4	8.1	5.5	5.9	1.5	0.3	-1.2	0.8	0.4	-0.4
	LT	04-09	-36.2	8.9	11-93	75.0	8.2	5.1	13.1	10.7	8.6	7.5	12.5	6.7	7.6	1.2	3.4	2.9
	LU	08-91	-52.5	-3.9	12-94	51.2	26.8	22.1	19.5	-4.8	-10.7	15.8	-8.5	-9.9	-13.8	-18.3	-11.6	-22.5
	HU	01-09	-17.3	13.6	01-01	49.4	19.8	22.0	21.2	21.4	18.6	19.9	15.3	12.5	12.9	13.8	13.8	7.1
	MT	12-04	-41.7	-9.7	12-03	36.1	-5.5	-3.4	-13.1	-6.2	11.5	-0.7	13.6	-7.9	-3.9	-9.8	-10.8	-6.3
	NL	04-09	-14.3	7.2	03-11	25.7	12.9	12.1	14.1	14.3	10.8	10.6	9.9	9.2	7.0	6.6	5.8	5.0
	AT	03-09	-28.7	2.0	03-11	30.3	14.4	14.5	13.4	14.9	9.5	4.4	3.7	4.0	6.1	2.6	0.1	0.8
	PL	04-09	-5.9	11.0	06-93	40.8	8.4	9.6	10.1	16.1	9.5	9.0	7.7	7.1	7.1	6.5	7.7	5.6
	PT	01-09	-24.3	4.0	10-90	27.3	1.9	1.6	1.7	2.0	-3.1	-3.8	-3.5	-2.0	-1.1	-3.6	-2.6	-4.6
	RO	01-16	-3.3	29.9	10-93	91.2	8.5	8.2	9.7	8.9	12.2	11.1	11.6	10.0	9.2	8.4	9.5	7.7
	SI	03-09	-32.1	-2.8	03-11	25.9	8.8	9.2	9.1	8.6	5.4	1.5	-1.0	-2.0	-1.5	-6.6	-5.5	-6.5
	SK	07-11	-44.4	15.3	04-95	81.2	2.8	0.8	1.9	-13.4	-12.7	-14.6	-13.5	-8.5	-3.9	-8.5	-8.8	-3.9
	FI	03-09	-30.7	4.3	08-94	51.2	26.0	17.1	8.8	12.2	15.3	6.6	6.0	-1.8	-6.6	-3.8	-8.6	-8.3
	SE	06-09	-17.7	7.4	12-94	40.7	21.2	20.4	17.3	14.7	11.8	13.5	5.8	5.1	8.7	2.4	-1.1	-3.0
	UK	01-99	-28.2	5.6	07-08	40.9	15.7	10.9	10.1	9.5	15.0	4.3	-0.2	-0.6	5.8	14.5	-0.2	13.5

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

(a) The indicator is the arithmetic average of the balances (%) of the questions on production expectations, order-books and stocks (the last with inverted sign).

(b) Highest figure is considered as a minimum, lowest figure is considered as a maximum.

TABLE 3: Monthly survey of services (s.a.)

		Since 1990 (*)					2018			2019								
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
SERVICES CONFIDENCE INDICATOR ^(a)	EU	03-09	-29.9	9.5	06-98	33.8	12.6	11.2	8.9	8.4	7.2	8.1	8.7	7.4	7.0	7.7	5.1	5.2
	EA	03-09	-25.2	10.2	06-98	35.3	14.0	14.0	12.2	11.0	12.1	11.5	11.8	12.1	11.0	10.6	9.2	9.5
	BE	04-09	-42.9	12.1	08-07	32.2	12.6	13.5	12.3	5.9	12.9	10.3	7.5	5.1	2.0	10.0	4.6	7.0
	BG	06-10	-13.6	10.7	03-07	33.4	14.1	16.6	14.7	13.0	14.8	12.7	15.6	10.4	11.0	12.7	13.2	14.2
	CZ	09-09	6.4	33.9	02-07	52.6	37.8	40.6	38.5	36.8	39.4	38.2	37.8	33.5	32.9	32.1	35.0	33.0
	DK	02-13	-10.1	6.5	05-10	28.6	8.9	10.1	11.0	7.1	3.6	8.6	9.7	8.3	6.1	6.9	5.1	7.2
	DE	12-02	-19.9	18.2	03-99	50.1	20.7	23.0	20.8	18.9	20.9	18.7	20.8	21.1	18.8	14.5	12.9	13.9
	EE	02-09	-50.3	9.6	01-06	38.3	7.9	10.3	7.4	2.7	6.8	6.7	9.0	11.1	12.4	6.4	9.1	5.8
	IE	02-09	-30.9	25.1	05-16	56.0	46.6	41.6	35.8	32.4	37.2	30.0	36.5	30.3	31.7	29.2	23.6	20.3
	EL	10-12	-46.0	8.7	08-00	58.7	10.7	11.1	11.4	-1.6	6.1	10.5	5.6	7.3	7.9	22.1	28.8	20.2
	ES	01-09	-38.7	11.5	06-98	54.0	20.9	19.6	13.6	15.1	18.4	13.1	15.2	17.6	11.5	13.8	14.4	14.4
	FR	04-09	-28.8	-0.2	01-90	16.2	1.1	1.8	1.8	2.4	1.8	3.6	3.8	5.0	5.7	4.6	4.0	4.1
	HR	07-09	-31.6	4.8	09-16	25.9	16.5	16.3	21.9	17.1	19.6	25.9	22.5	22.5	21.1	20.2	16.8	24.9
	IT	09-12	-24.3	4.2	04-00	33.1	8.7	7.3	4.2	3.3	1.4	3.5	1.6	1.6	1.7	2.4	1.0	1.7
	CY	04-13	-59.0	5.4	01-18	45.3	25.5	34.9	44.3	32.6	35.8	27.5	34.4	30.8	24.1	19.4	30.1	32.5
	LV	03-09	-43.9	4.5	12-06	20.9	5.3	5.5	7.6	6.7	5.5	8.2	6.7	4.7	5.2	5.0	4.6	7.2
	LT	03-09	-47.2	9.7	07-06	34.3	30.3	29.6	33.4	32.5	22.9	24.5	26.4	24.1	22.2	22.9	24.9	27.0
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-44.2	-4.2	04-18	17.9	12.4	13.6	11.4	12.2	7.7	9.0	9.3	9.6	2.5	1.1	4.6	0.2
	MT	03-09	-22.0	23.0	05-07	65.2	30.7	36.2	37.9	24.5	40.4	22.4	20.8	10.1	18.0	18.2	16.9	22.9
	NL	03-09	-41.6	7.0	04-07	46.5	14.2	12.6	12.7	9.7	11.2	13.0	10.8	11.2	11.3	12.4	9.3	7.9
	AT	04-09	-24.9	15.3	06-98	33.4	30.5	20.9	20.4	20.5	19.8	20.6	18.7	16.1	16.0	18.3	11.7	17.2
	PL	03-09	-12.0	3.4	07-07	22.7	4.5	5.4	5.0	1.9	1.8	1.9	-0.2	0.0	0.8	0.1	1.1	0.3
	PT	10-12	-31.5	1.9	06-01	24.6	10.4	12.5	16.3	18.6	14.4	12.8	12.9	14.4	13.6	11.7	9.9	9.5
	RO	06-09	-19.3	11.6	06-04	56.2	6.1	5.6	6.0	8.7	10.8	8.7	6.1	7.0	7.9	9.4	9.7	10.2
	SI	04-09	-28.9	15.0	09-02	38.0	23.4	22.4	26.6	26.2	25.1	22.7	21.8	19.9	20.7	21.7	19.7	20.2
	SK	05-09	-24.0	21.8	03-02	62.6	-0.2	-11.0	-6.9	-0.2	-2.1	7.0	1.5	-7.1	-5.1	1.8	13.3	7.0
	FI	12-01	-47.6	14.5	09-00	51.1	14.6	14.5	13.7	13.1	16.8	11.1	11.9	11.2	20.4	13.1	9.9	11.1
SE	04-09	-26.3	20.5	02-11	53.0	24.8	20.5	18.3	15.4	13.3	19.5	19.8	19.7	18.1	15.7	15.5	12.1	
UK	03-09	-57.4	4.0	10-97	36.1	5.6	-2.2	-8.1	-4.9	-16.2	-9.4	-6.9	-15.1	-12.7	-5.9	-15.4	-15.8	
ASSESSMENT OF BUSINESS SITUATION OVER THE PAST 3 MONTHS (Question 1)	EU	03-09	-34.9	4.7	04-00	34.3	7.8	7.2	4.1	2.6	2.9	4.5	4.0	3.1	2.4	2.2	1.8	2.0
	EA	03-09	-30.6	6.5	08-00	42.1	10.7	10.2	7.6	5.8	7.6	7.9	7.3	7.2	6.1	6.4	5.5	5.6
	BE	04-09	-55.1	2.2	07-07	31.7	9.3	8.4	11.0	0.6	12.2	8.0	3.7	4.8	-0.5	1.4	0.9	-2.8
	BG	06-10	-14.1	8.3	05-02	46.1	8.4	8.1	8.0	5.8	7.7	7.3	11.8	4.7	5.7	7.8	5.9	9.8
	CZ	09-09	25.2	55.7	07-02	74.7	59.5	58.5	59.7	58.1	58.1	58.5	61.5	59.1	59.4	58.3	59.3	59.0
	DK	12-11	-16.2	3.7	05-10	26.3	5.3	6.1	8.7	4.2	4.1	3.1	7.6	5.4	5.5	7.2	4.0	5.7
	DE	01-03	-38.8	16.6	12-98	59.3	11.9	14.1	10.3	7.3	10.3	9.3	11.1	10.0	7.7	5.2	5.4	4.8
	EE	04-09	-54.0	11.7	11-02	47.4	9.1	9.5	8.1	2.3	10.2	10.1	9.8	14.5	14.5	9.1	14.2	12.4
	IE	02-09	-50.8	16.4	05-16	54.0	40.7	39.0	35.7	29.6	31.6	25.6	33.7	30.4	27.7	26.7	17.0	22.2
	EL	08-12	-47.3	2.2	09-00	54.7	11.2	11.6	11.4	-2.0	5.4	8.8	2.6	2.2	5.0	21.9	29.3	21.3
	ES	05-09	-49.0	7.1	04-00	64.9	17.1	13.7	13.0	10.8	12.3	7.6	8.7	13.8	7.3	9.3	8.1	10.1
	FR	07-91	-34.1	-3.3	12-04	18.4	-0.1	0.0	-2.9	-0.8	-0.3	1.9	-0.8	0.6	2.8	2.5	2.7	2.1
	HR	07-09	-39.6	0.1	03-19	26.5	11.3	14.1	18.8	13.8	19.3	26.5	23.0	22.1	20.6	23.8	11.5	23.2
	IT	10-02	-34.7	4.5	04-00	55.9	12.5	9.9	4.5	3.8	3.7	8.9	7.8	4.8	4.4	7.4	4.1	5.9
	CY	04-13	-64.8	-1.8	01-18	40.2	14.1	27.2	40.2	28.9	37.2	29.8	32.0	27.0	17.1	14.5	28.6	33.8
	LV	03-09	-42.4	3.2	04-03	20.4	2.2	2.2	4.3	5.0	5.9	7.3	4.6	3.3	1.9	3.9	4.8	5.9
	LT	05-09	-49.5	9.0	03-03	50.9	29.7	28.2	31.2	32.9	17.8	22.2	26.5	25.3	19.9	16.7	23.7	24.8
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-40.9	-5.4	05-02	17.9	8.9	11.0	10.0	6.7	-0.3	1.7	4.6	3.6	-0.9	-1.4	-1.2	-1.6
	MT	03-09	-31.9	20.8	05-07	75.7	29.3	35.8	35.7	19.9	42.7	21.2	25.3	12.7	12.9	11.5	10.7	13.7
	NL	07-93	-68.7	-15.0	05-07	49.7	7.4	8.5	7.7	3.8	4.3	4.9	1.6	2.9	2.7	2.4	0.8	-0.1
	AT	06-09	-28.3	11.9	03-18	33.4	29.1	17.6	18.7	18.1	18.9	20.4	17.1	14.9	12.3	16.2	12.8	15.5
	PL	03-09	-14.1	2.4	08-07	20.3	1.5	2.4	1.8	-0.5	-0.6	0.2	-1.0	-0.8	-0.3	-1.4	-0.1	-1.1
	PT	11-12	-36.4	-1.0	11-97	21.6	10.3	13.5	16.9	17.1	12.6	12.9	11.0	13.4	14.4	8.4	7.9	6.9
	RO	05-09	-18.0	13.4	04-03	67.0	3.1	3.8	5.1	7.1	9.5	9.3	6.6	7.2	8.6	9.6	10.5	9.7
	SI	10-12	-19.6	22.5	10-02	56.8	36.9	38.4	39.7	40.8	39.4	35.6	38.1	34.4	32.7	31.7	34.9	32.1
	SK	04-09	-28.9	17.5	06-03	63.2	-9.3	-24.7	-19.2	-10.2	-10.3	10.0	1.6	-18.6	-7.6	-8.4	-1.3	-4.9
	FI	12-01	-92.4	8.1	11-02	112.4	6.6	4.1	-1.5	-2.4	3.1	0.6	0.6	-5.4	-1.4	-5.2	-5.5	-4.1
SE	01-02	-60.2	16.1	02-11	52.9	20.4	16.3	11.7	11.5	10.1	20.4	18.2	21.2	17.6	13.2	19.8	16.0	
UK	03-09	-64.0	-9.3	12-97	26.9	-7.7	-8.4	-16.4	-16.0	-21.4	-15.2	-15.7	-20.1	-19.6	-21.3	-20.4	-19.2	
EVOLUTION OF DEMAND OVER THE PAST 3 MONTHS (Question 2)	EU	03-09	-30.4	8.5	08-98	31.3	12.6	11.8	9.5	9.3	8.3	8.3	8.0	6.5	6.5	7.2	5.4	5.8
	EA	04-09	-26.4	9.0	03-00	35.0	13.7	14.7	13.3	11.6	12.6	11.1	11.5	12.1	10.8	10.8	8.8	9.3
	BE	04-09	-45.0	11.6	05-11	35.7	15.2	17.9	16.0	8.6	16.6	13.3	6.4	3.5	-1.3	15.1	3.4	4.1
	BG	06-10	-25.0	4.3	01-07	29.2	11.3	16.3	14.5	8.0	10.2	6.7	11.4	4.4	6.0	6.8	10.0	

TABLE 3 (continued) : Monthly survey of services (s.a.)

		Since 1990 (*)					2018			2019								
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
EVOLUTION OF DEMAND EXPECTED OVER THE NEXT 3 MONTHS (Question 3)	EU	03-09	-24.3	15.5	12-97	40.7	17.5	14.7	13.0	13.2	10.3	11.5	14.0	12.4	12.1	13.8	8.2	7.6
	EA	03-09	-19.2	15.3	08-00	41.6	17.7	17.1	15.6	15.6	16.3	15.6	16.5	17.0	16.2	14.5	13.3	13.5
	BE	02-09	-31.9	22.4	07-00	47.1	13.3	14.3	9.9	8.4	9.9	9.5	12.2	6.8	7.9	13.5	9.5	19.7
Component of the services confidence indicator	BG	06-10	-1.6	19.5	05-02	49.2	22.5	25.6	21.5	25.0	26.3	24.1	23.5	22.2	21.2	23.5	23.5	23.8
	CZ	06-09	-1.8	24.7	02-07	50.4	27.0	30.0	26.3	21.5	27.8	26.1	24.4	18.9	22.4	22.6	21.7	21.5
	DK	01-12	-7.7	9.8	01-11	35.4	12.1	11.5	13.1	9.3	3.6	12.8	9.2	9.7	8.1	8.7	6.7	8.2
	DE	11-01	-15.7	21.6	09-00	60.0	27.8	29.0	27.0	24.6	26.0	25.2	28.9	31.2	28.8	21.7	17.9	20.2
	EE	03-09	-46.2	7.8	12-05	32.9	7.8	12.7	5.6	1.3	2.5	2.2	8.7	6.0	8.5	3.3	3.6	-6.1
	IE	01-09	-5.2	38.4	12-14	65.8	50.7	42.6	35.2	32.5	45.0	38.0	37.0	32.5	36.8	28.5	33.6	15.2
	EL	08-15	-54.1	13.9	09-01	73.5	9.8	10.3	11.3	0.2	7.5	13.3	12.4	16.7	15.1	25.6	30.2	25.8
	ES	02-09	-27.0	23.1	06-98	57.6	30.7	31.4	19.3	24.6	27.5	24.2	26.2	23.0	18.8	22.1	25.1	25.3
	FR	04-09	-28.1	1.5	11-06	17.4	4.2	3.5	5.5	6.4	4.1	6.9	6.8	6.8	7.0	4.4	4.5	5.9
	HR	03-09	-21.8	11.4	03-17	36.3	18.9	21.6	27.6	19.9	16.8	21.3	26.0	21.8	15.9	15.2	25.4	28.5
	IT	04-96	-31.3	10.4	06-98	42.0	6.3	4.1	5.3	6.8	4.6	1.8	0.9	3.8	4.5	4.5	4.2	1.4
	CY	04-13	-54.6	14.6	11-17	60.0	39.0	35.4	43.4	33.5	28.6	26.9	36.7	30.0	27.6	23.7	31.2	31.3
	LV	03-09	-43.3	7.7	12-06	27.8	10.2	9.2	10.7	8.1	5.7	7.3	8.8	4.7	8.4	9.6	7.0	9.8
	LT	03-09	-41.3	10.3	11-18	34.0	33.5	34.0	33.5	31.2	29.2	27.4	29.3	25.3	26.7	27.9	22.8	27.8
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-48.7	-0.6	03-18	31.3	17.1	20.3	15.1	21.6	22.0	25.4	16.1	21.6	11.0	8.8	16.5	4.2
	MT	04-09	-17.7	24.2	08-07	52.6	34.0	38.9	36.3	31.5	35.3	20.2	16.2	7.1	25.7	26.4	20.9	37.1
	NL	02-09	-30.1	15.4	02-07	58.9	16.4	15.1	16.0	13.3	17.6	17.9	16.3	17.4	14.5	16.0	14.2	10.8
	AT	02-09	-30.6	16.0	12-96	36.7	26.8	17.3	15.1	18.3	15.6	15.4	17.8	15.3	17.8	16.6	7.1	15.2
	PL	03-03	-15.1	6.9	12-07	28.2	9.1	11.1	9.7	5.7	4.8	4.7	2.3	2.4	2.6	2.4	2.6	1.7
	PT	09-03	-23.0	6.2	06-01	33.1	13.6	16.7	16.6	18.5	17.5	18.2	16.5	16.5	15.3	19.4	14.7	15.2
	RO	06-09	-22.9	11.7	06-04	51.4	8.7	6.0	7.5	12.1	12.9	7.6	5.9	6.1	9.2	8.6	10.7	9.1
	SI	04-09	-30.0	14.1	07-08	43.2	19.6	18.6	23.0	22.5	18.5	16.4	16.0	14.4	14.5	23.0	13.6	14.5
	SK	03-09	-19.0	26.8	01-02	85.5	10.1	5.7	5.4	27.0	30.7	21.9	2.2	8.1	2.0	24.8	30.8	14.3
	FI	07-02	-41.0	17.3	04-00	51.9	18.9	22.4	22.1	21.7	26.0	13.6	16.2	17.4	30.3	23.5	14.8	18.5
	SE	04-09	-25.7	25.6	02-01	66.0	26.1	28.2	23.9	19.3	19.4	17.2	22.1	19.8	23.8	21.1	18.7	13.0
	UK	01-09	-54.1	14.8	10-97	55.7	16.8	2.3	0.0	2.5	-16.7	-7.2	3.9	-6.7	-5.8	11.7	-16.0	-18.6
	EVOLUTION OF EMPLOYMENT OVER THE PAST 3 MONTHS (Question 4)	EU	06-09	-21.5	6.1	02-99	27.9	8.2	7.3	4.5	5.3	4.9	6.9	7.4	7.3	6.6	7.3	5.0
EA		04-09	-18.1	6.6	02-99	30.8	6.3	6.7	5.0	4.8	7.4	7.7	7.6	6.8	7.8	8.0	6.6	7.2
BE		04-09	-46.0	7.1	12-99	33.7	12.4	15.3	23.3	6.5	8.5	-4.7	11.2	9.4	14.2	17.8	14.7	-1.2
	BG	08-12	-30.5	-6.0	02-18	11.3	-3.0	2.7	1.2	0.7	-0.8	2.3	1.8	-0.7	2.0	3.8	4.9	7.2
	CZ	07-09	-43.9	-5.3	11-02	27.0	-0.3	-3.1	1.3	1.4	-4.4	-7.0	-3.3	-7.1	-4.8	-21.9	-17.6	-17.5
	DK	06-12	-17.6	-3.6	04-11	7.8	0.7	-5.4	0.8	-4.1	-3.1	-1.1	-2.2	-0.3	-1.1	-0.8	0.2	-0.8
	DE	12-02	-21.3	11.6	03-99	42.3	11.8	13.3	9.1	9.6	11.7	12.4	13.1	10.7	8.8	13.2	8.6	7.9
	EE	02-09	-28.2	3.2	01-11	18.0	1.8	1.9	-4.8	2.4	4.0	2.5	3.1	5.7	4.3	1.7	1.8	-0.6
	IE	03-09	-32.5	19.8	03-98	50.0	18.4	18.7	19.4	19.0	24.9	25.3	18.1	10.2	18.4	17.4	16.4	25.2
	EL	06-01	-44.5	-3.0	06-00	41.9	8.0	9.3	13.9	6.1	8.0	17.4	10.1	8.2	12.4	12.2	16.7	16.6
	ES	02-10	-25.7	6.3	08-98	44.0	5.6	8.6	11.4	8.3	16.0	10.7	8.5	14.3	13.1	10.4	16.2	17.9
	FR	05-09	-26.7	2.5	02-01	25.4	-1.4	-1.9	-6.9	-4.9	1.9	2.8	3.3	2.9	3.9	2.3	4.9	2.9
	HR	11-09	-12.0	1.0	05-19	17.0	8.5	10.4	10.1	6.8	7.4	10.2	11.1	17.0	3.8	3.4	0.6	6.8
	IT	02-14	-23.7	1.9	04-06	27.9	-0.7	-0.6	-3.3	-1.4	-3.6	1.0	-1.7	-1.6	2.6	-0.2	-6.4	0.5
	CY	10-12	-19.9	0.5	07-08	36.4	1.8	9.9	12.6	13.5	1.7	7.9	10.2	-2.5	5.5	-3.6	-3.9	6.9
	LV	08-09	-47.9	0.2	12-06	17.6	-1.7	0.1	0.7	2.2	0.4	-0.1	1.6	2.2	4.8	2.2	1.3	3.1
	LT	08-09	-54.9	2.1	04-07	42.2	20.7	22.0	17.0	22.8	22.0	16.8	19.2	17.7	13.5	12.8	13.5	12.7
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	04-09	-29.5	-6.1	01-16	13.1	3.3	4.5	4.5	0.9	2.6	0.6	2.1	-1.9	-0.5	-4.1	-1.5	1.6
	MT	03-09	-22.4	12.4	10-18	40.7	40.7	25.3	30.1	23.3	20.8	21.1	24.3	37.5	20.5	22.4	4.9	15.8
	NL	07-09	-37.6	2.2	09-98	51.8	13.3	11.0	13.0	11.8	12.2	12.2	12.5	9.9	10.0	10.4	6.0	6.2
	AT	08-09	-22.8	9.0	01-13	27.1	20.3	17.1	17.3	19.7	13.7	18.9	13.9	10.4	12.5	15.0	9.9	15.5
	PL	01-04	-17.0	-1.3	01-08	12.8	3.1	2.9	3.2	-2.3	-0.2	-1.0	-1.2	-1.3	-1.1	-0.2	-1.0	-2.0
	PT	05-03	-38.6	-5.9	07-98	23.3	5.0	6.7	5.6	9.9	10.9	7.3	8.5	7.9	6.5	5.5	12.2	9.7
	RO	01-03	-28.8	-1.0	12-04	23.7	1.6	1.0	-1.0	4.2	1.5	-0.3	-0.6	-0.1	-0.7	1.5	0.5	3.3
	SI	04-10	-36.7	-1.6	04-08	26.3	6.1	7.3	15.9	9.6	15.0	10.6	10.8	13.9	10.7	12.3	14.1	16.0
	SK	12-04	-67.6	-21.9	06-16	18.1	-22.5	-25.6	-29.4	-23.3	-36.7	-37.9	-21.5	-20.1	-18.9	-23.2	-24.3	-11.6
	FI	07-03	-36.6	11.9	11-97	88.0	17.9	8.7	13.5	7.9	10.4	14.7	9.6	6.3	13.9	13.8	15.1	12.3
	SE	04-03	-39.9	4.8	01-01	42.1	12.3	17.0	16.7	14.7	9.6	13.0	12.0	12.8	7.6	1.7	1.4	2.1
	UK	07-09	-41.4	6.7	08-15	42.2	18.3	11.8	2.1	8.7	-4.4	5.4	9.6	11.7	4.7	9.7	2.3	14.8
EVOLUTION OF EMPLOYMENT EXPECTED OVER THE NEXT 3 MONTHS (Question 5)	EU	02-09	-20.4	7.3	10-99	23.4	12.8	13.1	10.9	9.6	7.9	8.0	11.0	9.8	8.9	9.5	7.0	8.4
	EA	04-09	-16.2	6.2	01-01	21.9	12.2	12.5	9.8	9.3	10.0	10.0	10.4	9.6	9.5	9.4	8.0	8.6
	BE	03-09	-33.9	17.5	12-99	45.2	13.0	15.4	12.4	10.9	17.8	21.0	15.5	11.0	13.6	11.9	15.2	20.5
	BG	05-02	-30.9	-4.2	04-08	15.4	7.2	6.2	5.1	4.2	6.6	6.6	6					

TABLE 3 (continued): Monthly survey of services (s.a.)

		Since 1990 (*)					2018			2019								
		Min.		Ave.	Max.													
		Date	Value		Date	Value	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
SELLING-PRICE EXPECTATIONS (Question 6)	EU	02-09	-12.3	4.0	12-07	13.1	10.2	10.7	12.1	11.4	9.8	9.9	9.1	7.9	9.4	8.7	8.2	6.0
	EA	07-09	-9.1	4.1	12-07	13.9	8.8	10.1	11.1	11.5	9.2	10.4	10.1	8.2	9.0	8.5	8.8	7.7
	BE	01-10	-13.8	6.7	07-08	28.8	15.3	15.6	16.5	17.2	9.5	10.5	5.6	7.3	9.0	5.8	10.4	10.1
	BG	01-11	-11.9	6.0	07-04	37.5	6.5	10.1	8.3	7.2	6.1	8.2	10.2	5.2	5.5	8.7	7.9	5.3
	CZ	02-13	-8.3	4.7	01-04	23.6	17.4	14.8	12.6	19.7	16.9	11.3	3.9	10.7	6.4	5.2	5.2	2.9
	DK	01-13	-7.4	0.5	12-10	16.2	1.8	2.3	4.1	3.1	2.4	3.1	3.1	-0.4	0.4	-1.2	2.0	-1.2
	DE	04-03	-8.5	12.2	01-19	26.3	23.4	23.9	24.6	26.3	23.1	23.3	24.6	17.6	19.8	19.3	21.5	17.3
	EE	03-09	-31.5	9.4	01-18	26.8	21.7	17.8	16.8	19.0	17.8	20.7	17.5	17.6	10.7	5.7	9.1	5.1
	IE	08-09	-51.0	1.1	11-18	29.9	24.6	29.9	27.7	27.9	27.7	24.9	21.8	23.9	14.9	13.9	15.4	15.8
	EL	09-12	-40.2	-3.9	06-06	24.2	-4.4	-2.1	6.8	-2.0	-8.1	4.2	2.3	1.1	-2.0	-0.1	-0.1	0.8
	ES	11-11	-17.9	3.2	09-04	20.3	4.8	9.4	4.9	11.7	7.7	8.3	9.5	8.5	10.3	6.2	9.5	8.1
	FR	07-09	-21.0	-2.9	04-90	16.6	-3.6	-2.6	0.2	-1.5	-2.7	-1.2	-2.5	-2.2	0.3	1.6	-1.5	-1.9
	HR	03-10	-10.6	0.1	07-08	25.4	6.0	7.5	4.2	3.1	10.2	8.7	15.7	8.9	11.1	9.7	8.7	6.6
	IT	04-13	-15.6	-0.4	05-04	17.7	0.3	-0.6	1.3	-0.6	-0.5	2.8	3.2	3.9	2.1	2.3	1.4	3.4
	CY	04-13	-38.9	1.1	06-03	72.7	2.6	5.1	7.9	10.1	7.3	4.5	-1.1	1.2	2.8	-1.6	1.8	7.0
	LV	12-09	-31.1	6.2	12-07	35.8	2.7	4.5	2.6	6.9	5.2	5.6	6.3	5.6	5.1	3.1	4.0	3.5
	LT	06-09	-23.0	1.1	08-06	20.8	10.8	11.5	9.8	9.5	7.6	7.1	6.2	6.4	4.8	1.1	6.1	6.8
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-8.5	6.7	09-06	28.0	21.9	24.1	23.5	21.8	4.2	23.3	23.6	18.0	20.2	15.8	12.3	11.1
	MT	11-16	-45.0	2.8	11-18	39.0	15.1	39.0	15.1	14.9	10.8	16.2	3.5	4.0	9.5	13.2	18.2	23.2
	NL	08-09	-5.5	9.2	01-07	30.7	12.4	14.3	16.4	18.5	14.9	14.3	12.4	12.3	10.2	10.4	9.8	9.2
	AT	05-09	-10.3	10.0	11-07	30.4	14.8	15.4	15.9	14.5	14.2	14.8	13.6	11.8	11.3	12.4	9.4	10.1
	PL	07-13	-10.6	1.2	04-08	16.8	4.8	4.1	3.6	5.0	3.2	4.0	2.2	1.7	2.6	2.2	2.7	1.8
	PT	11-03	-17.1	-0.4	11-05	13.7	5.2	6.1	6.8	8.0	5.0	2.7	5.1	3.1	3.9	4.8	3.3	3.6
	RO	06-10	-8.7	11.9	04-04	54.5	4.3	4.4	2.9	9.0	10.6	7.9	9.7	7.3	6.0	6.7	5.4	7.6
	SI	02-10	-16.4	1.6	01-08	23.1	9.2	6.1	6.4	8.3	9.0	8.0	10.4	9.8	6.3	3.5	6.0	6.1
	SK	12-10	-17.5	10.7	07-02	68.9	5.0	2.9	5.3	14.6	17.3	25.3	16.6	4.9	18.2	-0.2	7.9	14.9
	FI	07-04	-25.1	8.7	01-08	40.7	6.7	17.2	20.1	11.5	10.9	9.2	11.7	6.9	13.0	7.4	12.3	4.3
	SE	04-09	-17.0	9.4	11-07	32.4	9.4	11.8	9.3	12.4	13.4	12.3	7.2	7.8	6.9	10.3	5.3	5.0
	UK	02-09	-34.3	2.6	01-18	23.8	17.0	14.4	18.7	12.7	13.1	8.5	6.3	7.8	12.7	10.7	7.4	0.4

(a) The indicator is the arithmetic average of the balances (%) for the questions on business situation and recent and expected evolution of demand.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 4: Monthly survey of consumers (s.a.) ^(a)

		Since 1990 (*)					2018			2019								
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
CONSUMER CONFIDENCE INDICATOR ^(b)	FI ^(e)	02-09	-23.3	-10.0	05-00	-1.3	-5.0	-5.8	-7.2	-7.4	-6.8	-6.8	-7.3	-6.2	-6.9	-5.9	-7.0	-6.4
	EA ^(e)	03-09	-23.9	-10.7	05-00	-1.4	-5.3	-6.1	-7.8	-7.4	-6.9	-6.6	-7.3	-6.5	-7.2	-6.6	-7.1	-6.5
	BE	12-93	-20.3	-7.6	11-00	5.4	-5.0	-6.8	-10.2	-11.2	-11.1	-9.3	-8.8	-8.4	-9.6	-10.7	-11.4	-13.7
	BG	10-12	-38.6	-25.2	07-01	-8.0	-22.8	-27.2	-24.5	-26.0	-26.6	-25.4	-26.2	-25.5	-24.8	-24.3	-27.4	-24.2
	CZ	02-98	-33.1	-11.3	03-18	7.2	3.6	1.2	4.5	3.4	3.7	1.7	0.6	0.1	0.7	2.7	2.0	0.2
	DK	10-08	-6.4	3.6	04-04	11.5	5.4	5.6	4.7	3.9	3.1	4.0	3.1	6.0	4.6	0.6	5.1	3.8
	DE ^(e)	12-02	-24.9	-8.8	02-11	3.6	0.9	0.8	-0.4	-0.4	-0.2	-0.1	-0.7	-1.4	-3.1	-2.9	-3.9	-2.4
	EE	10-92	-47.6	-10.2	02-07	13.5	-1.0	-2.8	-1.0	-0.7	0.6	0.8	-1.7	1.2	-1.8	-0.8	2.9	-1.6
	IE	05-09	-35.5	-3.4	01-00	15.5	6.4	6.5	4.6	0.8	-1.3	-1.5	-2.0	3.2	3.4	-2.0	-6.4	-7.9
	EL	02-12	-80.8	-34.1	04-00	3.2	-34.1	-32.7	-31.0	-28.3	-33.3	-31.6	-30.9	-29.5	-27.8	-20.2	-8.2	-6.8
	ES	08-12	-41.7	-12.6	10-99	2.5	-6.5	-4.9	-7.2	-6.9	-5.4	-2.0	-6.1	-3.7	-2.1	-4.9	-6.2	-6.2
	FR	05-13	-22.3	-9.6	01-01	2.4	-10.9	-13.9	-17.5	-13.8	-11.6	-10.8	-11.1	-9.5	-9.3	-7.3	-7.7	-5.6
	HR	08-09	-42.9	-21.9	06-19	-1.8	-6.2	-5.4	-6.0	-7.3	-7.6	-6.2	-3.4	-2.4	-1.8	-5.3	-4.5	-3.4
	IT	12-12	-32.0	-13.6	07-01	-1.4	-9.5	-10.7	-10.2	-10.5	-11.8	-13.1	-13.4	-12.1	-14.0	-11.8	-12.9	-13.8
	CY	04-13	-59.4	-19.4	02-18	3.8	-2.4	-5.8	-5.9	-3.8	-7.0	-7.6	-7.3	-8.8	-7.8	-6.1	-7.4	-4.4
	LV	06-09	-47.5	-6.5	09-06	15.4	-4.3	-5.9	-3.4	-4.6	-6.6	-3.4	-2.5	-3.6	-4.7	-4.1	-3.6	-3.2
	LT	11-09	-37.3	-6.6	03-07	12.9	1.0	2.4	-0.3	2.6	5.2	5.0	5.2	6.3	7.8	6.4	7.1	5.8
	LU	12-08	-21.7	-6.7	02-02	4.0	-2.0	0.1	-0.5	-0.3	-0.7	0.9	1.2	0.3	-1.0	-1.2	-0.3	-2.8
	HU	06-95	-60.9	-25.2	08-02	7.0	-4.1	-5.9	-5.2	-6.2	-4.4	-4.4	-4.8	-5.0	-3.5	-5.7	-2.1	0.2
	MT	06-12	-35.4	-11.7	02-18	17.8	7.3	9.3	7.5	4.2	6.4	-0.6	3.2	6.6	3.9	8.1	6.5	3.1
	NL	02-13	-27.2	-4.3	04-00	9.6	-0.8	-1.8	-3.8	-8.1	-6.3	-8.3	-7.9	-7.8	-7.1	-7.0	-7.8	-8.4
	AT	01-09	-23.1	-8.8	12-17	4.0	-0.1	0.1	-0.6	-1.8	-1.6	-1.4	-3.4	0.0	-3.6	-3.8	-2.0	-3.7
	PL	09-01	-26.6	-8.0	03-19	6.4	3.0	3.7	1.8	2.2	5.9	6.4	2.2	2.6	6.2	6.2	5.5	5.6
	PT	10-12	-46.3	-15.1	09-91	6.5	-4.7	-4.5	-6.6	-8.2	-9.1	-10.9	-8.0	-9.7	-9.2	-7.3	-8.3	-8.6
	RO	06-10	-52.6	-17.2	03-17	-1.2	-11.1	-12.9	-13.1	-14.8	-14.3	-13.7	-12.6	-9.9	-7.6	-6.1	-10.2	-9.7
	SI	09-12	-42.9	-16.1	04-18	-2.9	-10.3	-8.5	-9.9	-7.9	-6.8	-7.4	-9.3	-7.9	-8.4	-7.3	-9.0	-10.1
	SK	09-99	-42.0	-19.4	04-07	2.4	-8.0	-7.8	-7.7	-10.6	-7.8	-8.3	-7.6	-8.6	-6.7	-6.7	-8.7	-8.4
	FI	12-08	-10.1	1.7	12-17	10.5	4.0	2.8	1.3	0.3	0.4	0.4	0.6	-2.7	-5.0	-4.7	-4.8	-4.1
	SE	03-96	-10.3	2.0	06-10	10.5	0.6	1.0	-0.1	-1.4	-1.0	-0.5	0.7	-2.0	-1.2	0.6	-1.2	-2.7
	UK	01-09	-30.1	-8.6	09-02	3.6	-7.0	-8.1	-9.2	-11.3	-10.8	-11.7	-11.1	-8.3	-10.5	-6.9	-11.4	-9.8
FINANCIAL SITUATION OF HOUSEHOLDS OVER LAST 12 MONTHS (Question 1)	FI ^(e)	02-13	-20.8	-9.9	09-19	-0.9	-3.1	-3.2	-3.8	-3.4	-2.7	-2.6	-2.5	-1.6	-2.5	-1.5	-1.7	-0.9
	EA ^(e)	07-08	-22.4	-10.7	05-90	0.4	-5.1	-4.9	-6.0	-5.3	-4.7	-4.3	-4.3	-3.5	-4.2	-3.5	-3.1	-2.8
	BE	12-08	-16.5	-7.2	11-00	3.5	-6.3	-5.6	-9.5	-9.8	-9.3	-7.8	-6.5	-7.5	-5.5	-5.5	-6.6	-8.5
	BG	10-12	-45.8	-30.5	06-18	-12.5	-21.1	-24.3	-22.9	-24.2	-24.9	-19.7	-21.5	-20.8	-21.5	-21.3	-24.8	-19.4
	CZ	05-12	-33.1	-12.1	02-19	12.5	6.8	6.8	6.4	8.8	12.5	10.3	9.1	6.8	7.5	9.4	10.0	5.1
	DK	02-12	-5.8	5.3	02-05	15.8	4.6	8.3	4.9	6.7	5.7	5.5	8.0	9.6	8.7	4.2	9.9	9.2
	DE ^(e)	12-02	-28.2	-3.4	05-19	11.9	9.7	9.6	9.1	9.8	10.1	10.5	10.7	11.9	8.0	9.5	9.6	10.3
	EE	04-93	-54.1	-12.0	03-07	18.0	0.0	1.2	1.3	3.6	2.5	5.0	3.5	4.7	4.1	5.6	6.5	4.4
	IE	02-11	-49.8	-8.5	04-00	16.4	7.4	4.7	5.9	4.0	2.4	3.5	4.2	6.2	7.8	2.4	4.3	4.0
	EL	04-12	-86.0	-39.6	04-00	-6.2	-40.0	-38.9	-36.9	-35.5	-35.6	-35.2	-35.1	-33.9	-32.9	-30.4	-21.1	-21.2
	ES	11-12	-44.7	-14.0	04-00	3.8	-10.4	-9.3	-8.3	-8.1	-6.6	-3.0	-7.2	-5.8	-3.2	-5.8	-6.5	-6.1
	FR	08-08	-23.5	-12.5	01-01	-2.1	-18.3	-17.7	-22.2	-19.9	-17.4	-17.9	-15.6	-15.2	-15.3	-13.1	-12.5	-11.6
	HR	03-11	-43.4	-22.9	05-19	1.9	-1.4	-0.4	-0.9	-3.2	-1.5	-2.6	0.9	1.9	1.7	-0.4	-0.9	-0.3
	IT	01-13	-40.2	-17.7	05-90	-0.9	-10.0	-9.5	-10.2	-10.4	-10.8	-11.5	-12.5	-11.3	-11.4	-9.8	-10.3	-10.3
	CY	09-13	-53.4	-23.2	02-18	-0.4	-5.4	-5.3	-7.5	-5.8	-9.6	-6.4	-3.8	-7.3	-6.3	-6.6	-5.3	-3.7
	LV	10-09	-64.3	-10.2	09-06	9.4	3.0	1.1	5.7	2.3	-1.1	4.1	5.4	4.7	6.6	4.3	1.4	-0.4
	LT	03-10	-45.6	-13.1	03-07	14.6	-4.7	-2.2	-3.4	-2.1	1.1	3.0	1.9	3.4	4.0	3.5	4.3	3.0
	LU	08-08	-11.0	-2.2	01-02	7.7	4.8	4.2	1.0	3.3	-0.1	0.7	2.4	4.8	-0.2	-2.0	-1.0	-4.8
	HU	11-95	-64.7	-31.7	06-18	4.4	-2.4	-1.8	-2.6	-1.5	-0.6	-2.4	-2.1	-2.3	-3.7	-3.7	-0.7	1.3
	MT	08-12	-54.4	-19.8	02-18	22.2	16.4	17.3	14.9	14.8	18.2	11.1	16.3	12.3	10.9	11.1	9.4	8.6
	NL	06-13	-27.4	-1.4	12-99	21.1	-1.5	-4.1	-2.8	-2.6	-4.3	-4.9	-5.0	-6.7	-5.8	-6.3	-3.6	-5.9
	AT	06-08	-27.8	-10.9	09-19	4.4	-1.3	-1.1	0.1	-0.9	0.1	-0.8	-0.7	3.1	3.0	1.0	3.8	4.4
	PL	08-01	-34.5	-11.1	08-19	11.4	6.7	7.8	4.3	3.8	8.7	9.1	7.0	7.6	8.8	10.7	11.4	10.5
	PT	03-13	-41.7	-15.6	01-92	2.9	-3.6	-3.6	-4.4	-2.6	-3.7	-4.1	-2.8	-3.3	-3.4	-3.0	-3.8	-4.5
	RO	12-10	-54.3	-19.3	09-17	5.2	-1.1	-4.6	-2.6	-4.0	-3.3	-4.5	-3.8	-1.9	0.2	0.0	0.0	-1.1
	SI	01-08	-48.1	-26.6	06-19	-3.4	-6.8	-5.5	-7.9	-7.1	-4.2	-4.3	-4.4	-4.7	-3.4	-4.4	-5.5	-6.2
	SK	10-99	-43.0	-17.3	04-07	4.8	-3.7	-2.7	-3.0	-5.4	-3.5	-3.7	-2.4	-4.9	-1.4	-2.3	-5.6	-4.0
	FI	04-93	-21.7	1.5	04-05	9.4	8.0	7.3	5.5	5.8	7.3	8.8	7.9	8.0	4.9	3.2	5.2	8.2
	SE	11-95	-12.9	4.6	04-07	13.0	7.0	6.3	6.3	8.2	6.3	9.3	9.9	7.3	8.0	8.8	7.8	6.7
	UK	05-90	-32.4	-7.9	06-02	7.0	0.3	-1.1	0.8	-0.3	0.0	-0.9	-0.4	1.8	-1.1	1.7	-1.6	2.1
FINANCIAL SITUATION OF HOUSEHOLDS OVER NEXT 12 MONTHS (Question 2)	FI ^(e)	07-08	-11.9	-1.1	04-01	6.3	2.0	1.9	0.5	1.1	1.8	1.9	1.4	2.9	2.4	3.1	2.6	3.5
	EA ^(e)	11-12	-12.5	-1.9	03-00	5.8	0.6	0.3	-0.7	0.5	1.2	1.5	1.0	2.0	1.4	1.5	2.3	2.7
	BE	12-93	-8.9	0.9	08-00	13.2	0.4	-1.5	-1.8	-3.3	-2.9	-1.8	-1.3	-2.2	-1.3	-1.8	-1.8	-3.6
	BG	10-12	-34.0	-19.0	07-01	3.2	-18.8	-24.1	-22.0	-24.8	-25.2	-23.8	-23.8	-23.3	-22.8	-22.4	-24.3	-19.9
	CZ	02-98	-31.7	-4.9	05-18	15.2	12.1	11.1	13.9	13.3	13.8	10.1	9.9					

TABLE 4 (continued) : Monthly survey of consumers (s.a.) ^(a)

		Since 1990 (*)					2018			2019								
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
GENERAL ECONOMIC SITUATION OVER NEXT 12 MONTHS (Question 4)	EU ^(e)	03-09	-41.9	-14.0	03-15	-0.6	-9.0	-11.5	-15.3	-16.4	-15.3	-14.8	-16.4	-15.0	-15.9	-13.8	-17.9	-16.9
	EA ^(e)	03-09	-46.5	-14.9	01-18	2.9	-6.2	-9.0	-12.9	-13.2	-12.2	-11.2	-13.6	-12.5	-13.4	-12.0	-15.1	-13.6
	BE	07-93	-45.5	-8.3	06-00	19.6	0.2	-3.1	-10.6	-15.0	-13.9	-12.6	-14.4	-10.5	-16.5	-16.8	-20.7	-21.8
	BG	04-09	-42.8	-20.5	07-01	15.6	-24.7	-32.5	-28.3	-32.0	-33.3	-31.3	-31.9	-31.4	-29.3	-28.5	-34.0	-31.0
	CZ	05-12	-45.9	-9.6	02-18	11.2	7.0	-2.8	0.7	-5.0	-7.3	-7.1	-11.9	-11.2	-7.7	-5.0	-8.2	-9.2
	DK	09-08	-22.9	2.1	03-15	24.1	9.9	5.8	5.2	0.8	2.5	0.0	-1.9	1.0	-0.7	-5.4	-4.2	-5.2
	DE ^(e)	03-09	-62.7	-21.8	11-10	10.6	-10.2	-11.4	-13.2	-16.4	-16.5	-15.8	-18.1	-19.7	-20.0	-20.9	-26.0	-23.0
	EE	04-93	-38.3	-0.7	12-06	26.9	7.8	3.2	4.8	6.4	9.6	8.9	4.1	6.3	1.7	3.7	7.6	2.0
	IE	03-09	-58.5	-0.2	12-15	37.7	7.7	11.1	5.3	-4.2	-12.2	-11.5	-12.6	1.2	-4.6	-11.3	-25.5	-29.6
	EL	10-11	-88.7	-31.8	01-00	17.2	-32.5	-29.9	-24.1	-24.6	-28.8	-25.0	-24.7	-22.2	-18.3	0.1	12.3	16.1
	ES	02-09	-48.2	-7.3	12-15	21.5	-2.2	-0.9	-8.7	-5.6	-4.0	2.6	-3.8	0.5	0.1	-2.5	-8.3	-10.4
	FR	11-11	-46.6	-19.3	06-17	6.7	-15.1	-25.4	-31.6	-24.5	-19.3	-16.9	-19.5	-17.6	-16.0	-13.7	-14.3	-9.1
	HR	08-09	-53.7	-23.1	11-15	-0.9	-12.5	-11.9	-15.3	-16.0	-17.6	-15.2	-9.6	-7.9	-3.0	-11.5	-10.4	-8.9
	IT	06-12	-44.8	-10.3	11-15	14.9	-3.0	-5.3	-5.9	-5.5	-7.7	-9.7	-11.3	-9.1	-13.4	-8.3	-10.6	-10.6
	CY	04-13	-66.5	-19.7	02-18	22.5	12.0	5.5	7.4	9.1	3.9	2.0	-0.9	0.4	-1.9	1.7	-2.0	3.7
	LV	07-09	-53.5	-6.2	09-06	17.2	-2.8	-7.5	-5.9	-5.8	-8.5	-3.8	-7.0	-8.4	-4.8	-5.3	-4.2	-5.3
	LT	01-09	-58.1	-4.6	06-07	17.9	2.9	0.6	-1.7	2.9	8.0	8.6	8.6	11.2	13.5	10.7	11.4	10.4
	LU	12-08	-44.3	-9.5	01-18	16.3	5.2	7.3	9.5	5.5	3.3	3.3	3.6	1.3	4.6	1.4	5.0	-2.4
	HU	04-09	-66.5	-17.0	08-02	19.2	-4.8	-7.5	-6.8	-9.8	-7.2	-5.9	-4.1	-6.3	-3.1	-6.7	-2.2	0.8
	MT	04-11	-36.1	-5.8	03-18	34.2	30.4	25.6	24.9	22.5	23.8	23.9	27.0	22.7	23.5	21.7	20.4	18.8
NL	03-09	-44.2	-0.7	10-06	29.8	9.9	9.7	1.8	-8.7	-4.6	-8.0	-8.6	-6.1	-8.0	-3.9	-12.5	-11.3	
AT	01-09	-40.3	-5.5	12-17	21.1	8.7	9.6	7.4	2.7	1.2	3.0	-2.9	-0.7	-6.0	-7.5	-5.4	-9.7	
PL	08-01	-35.2	-10.9	04-08	13.5	3.2	2.7	0.0	3.1	8.8	6.1	1.4	2.5	6.2	7.0	4.7	3.1	
PT	09-11	-68.8	-16.5	10-17	16.7	4.1	6.3	1.0	-3.6	-4.7	-8.7	-4.6	-8.5	-4.9	-4.1	-4.1	-3.9	
RO	06-10	-64.1	-14.7	01-05	12.2	-21.8	-24.0	-26.0	-27.0	-29.0	-28.8	-23.8	-21.1	-12.0	-12.7	-20.7	-16.7	
SI	09-12	-52.7	-12.2	11-17	11.7	-8.6	-6.1	-5.8	-4.4	-4.1	-2.8	-7.8	-5.9	-7.5	-3.6	-6.6	-10.6	
SK	04-09	-53.5	-21.2	12-06	15.4	-7.9	-8.4	-8.8	-15.3	-10.2	-11.1	-10.8	-9.1	-7.0	-7.7	-9.7	-12.5	
FI	12-08	-27.9	3.8	01-95	28.3	5.4	2.2	0.1	-3.9	-6.0	-5.4	-5.6	-13.0	-17.1	-16.7	-17.1	-19.6	
SE	09-96	-29.8	-0.6	04-10	30.8	-7.7	-5.6	-12.5	-15.8	-13.0	-14.2	-14.6	-15.1	-17.2	-12.9	-17.5	-20.7	
UK	07-08	-50.1	-13.0	06-97	13.5	-25.4	-27.4	-31.3	-34.9	-34.1	-34.9	-33.3	-30.3	-33.4	-27.0	-35.9	-36.4	
MAJOR PURCHASES OVER NEXT 12 MONTHS (Question 9)	EU ^(e)	01-09	-24.8	-14.9	03-00	-7.3	-10.0	-10.3	-10.3	-11.0	-11.2	-11.5	-11.6	-11.1	-11.5	-11.2	-11.1	-11.2
	EA ^(e)	08-13	-24.9	-15.1	03-00	-8.7	-10.8	-10.8	-11.4	-11.5	-11.9	-12.4	-12.3	-12.2	-12.6	-12.4	-12.4	-12.5
	BE	10-96	-28.7	-15.7	10-03	-5.9	-14.5	-17.1	-18.8	-16.8	-18.3	-15.2	-13.2	-13.5	-15.3	-18.4	-16.6	-20.8
	BG	04-03	-46.8	-30.7	08-08	-5.9	-26.4	-28.0	-24.8	-23.0	-23.2	-26.6	-27.4	-26.4	-25.5	-24.8	-26.4	-26.4
	CZ	01-01	-36.2	-18.6	05-07	-0.3	-11.4	-10.4	-3.0	-3.6	-4.2	-6.4	-4.7	-4.9	-7.8	-5.4	-4.0	-6.7
	DK	01-93	-14.2	-5.4	03-06	3.9	-4.6	-5.8	-3.6	-5.1	-6.9	-2.5	-3.7	-0.2	-3.3	-4.7	0.1	-3.0
	DE ^(e)	02-03	-26.9	-11.8	01-90	-1.5	-5.4	-4.3	-6.3	-4.7	-4.5	-5.0	-5.1	-7.1	-7.7	-8.2	-7.6	-5.2
	EE	10-92	-64.3	-25.0	09-06	-0.3	-14.8	-18.9	-16.1	-19.2	-16.1	-19.8	-19.3	-15.4	-18.6	-20.0	-11.5	-18.9
	IE	02-11	-25.8	-9.1	12-00	5.2	-3.1	-5.9	-5.6	-7.3	-6.4	-7.3	-10.1	-7.1	-2.9	-8.6	-10.9	-13.0
	EL	01-13	-81.2	-36.7	06-03	4.8	-33.2	-32.4	-32.9	-26.9	-41.5	-39.5	-38.8	-38.4	-41.2	-36.2	-28.2	-26.4
	ES	08-12	-53.8	-27.0	11-00	-7.1	-15.2	-12.1	-13.1	-17.0	-15.1	-15.3	-16.3	-14.4	-12.3	-15.0	-14.9	-13.5
	FR	05-08	-8.0	-2.0	07-19	1.5	-0.3	-1.0	-1.9	-1.2	-1.4	-1.0	-2.5	-1.1	-1.4	1.5	-0.1	0.3
	HR	03-11	-50.2	-32.6	04-19	-12.3	-15.7	-16.6	-14.9	-16.9	-17.7	-12.5	-12.3	-13.2	-15.1	-15.5	-15.3	-14.0
	IT	08-13	-58.1	-23.2	12-06	-8.0	-23.0	-25.2	-22.4	-24.4	-26.7	-27.8	-26.4	-25.2	-27.3	-26.5	-27.9	-31.9
	CY	04-13	-79.8	-20.3	03-03	40.0	-17.5	-22.8	-25.8	-22.5	-22.2	-26.5	-26.0	-28.7	-21.7	-18.1	-25.0	-22.0
	LV	06-09	-45.1	-11.2	06-06	22.9	-25.2	-22.8	-23.5	-21.8	-21.3	-21.8	-15.8	-18.9	-28.6	-22.2	-18.0	-14.6
	LT	11-09	-38.1	-5.6	03-08	16.6	1.2	7.0	2.4	3.8	4.5	1.8	1.6	3.7	4.1	2.7	4.7	0.6
	LU	02-14	-32.7	-15.7	04-19	-4.3	-23.5	-16.8	-16.1	-15.3	-11.4	-4.9	-4.3	-9.8	-14.2	-10.9	-10.9	-9.3
	HU	06-95	-68.6	-34.6	12-17	-6.6	-10.6	-14.6	-12.3	-14.3	-10.9	-11.9	-12.1	-11.7	-10.9	-12.2	-8.4	-9.2
	MT	03-19	-48.6	-9.7	11-13	3.9	-34.9	-22.9	-25.4	-33.8	-32.1	-48.6	-42.9	-20.4	-29.4	-13.3	-13.5	-25.4
NL	03-03	-32.4	-19.8	07-18	-11.0	-14.1	-15.5	-15.0	-17.6	-17.1	-20.2	-17.4	-17.9	-15.2	-17.4	-14.6	-16.6	
AT	01-09	-27.6	-16.3	11-00	-3.9	-10.8	-11.3	-14.0	-11.9	-12.8	-13.0	-13.4	-11.8	-15.6	-15.3	-14.0	-15.7	
PL	09-01	-25.7	-4.7	03-19	2.6	-1.8	-1.1	-1.1	-2.5	0.5	2.6	-3.7	-5.9	-0.3	0.1	0.1	1.2	
PT	05-13	-49.1	-21.9	06-90	14.1	-24.7	-24.7	-26.7	-28.9	-29.7	-31.2	-28.1	-27.9	-29.4	-25.5	-27.2	-27.9	
RO	09-10	-50.6	-29.1	08-04	-15.6	-23.3	-23.7	-24.8	-27.0	-24.4	-21.1	-23.9	-19.2	-22.7	-17.8	-22.4	-26.0	
SI	09-16	-34.6	-12.7	08-07	4.3	-23.3	-23.4	-24.8	-19.2	-19.5	-21.6	-23.0	-19.7	-22.1	-19.3	-21.2	-21.1	
SK	10-99	-40.9	-25.5	12-16	-12.9	-19.7	-19.2	-18.5	-19.2	-17.3	-18.1	-16.6	-19.2	-18.7	-16.3	-18.0	-18.1	
FI	11-08	-17.7	-9.1	12-17	-3.0	-8.1	-9.6	-10.7	-11.7	-7.4	-11.3	-8.2	-14.8	-14.5	-12.7	-14.3	-13.6	
SE	10-08	-17.0	-5.6	09-96	7.2	-7.6	-8.0	-7.3	-8.6	-7.8	-7.4	-5.2	-9.8	-6.7	-5.2	-5.5	-6.0	
UK	02-09	-39.7	-15.4	03-00	0.6	-7.5	-9.1	-7.5	-10.3	-10.1	-11.3	-10.7	-8.5	-9.8	-9.2	-9.1	-8.7	
GENERAL ECONOMIC SITUATION OVER LAST 12 MONTHS (Question 3)	EU ^(e)	05-09	-68.5	-29.2	02-18	-4.8	-9.7	-11.8	-15.5	-16.6	-16.4	-16.6	-18.1	-17.1	-17.0	-16.0	-18.3	-18.1
	EA ^(e)	03-09	-69.2	-30.7	01-18	-0.2	-7.2	-10.3	-14.8	-14.8	-15.2	-15.0	-17.5	-15.6	-15.5	-15.3	-17.4	-17.1
	BE	02-09	-75.7	-24.5	12-00	22.4	-3.5	-5.7	-13.4	-17.4	-16.3	-15.						

TABLE 4 (continued) : Monthly survey of consumers (s.a.) ^(a)

		Since 1990 (*)			2018			2019										
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
MAJOR PURCHASES AT PRESENT (Question 8)	EU ^(e)	10-08	-37.8	-14.1	01-00	2.0	-2.1	-3.8	-6.2	-6.4	-6.1	-6.6	-5.9	-5.4	-5.9	-3.6	-5.0	-4.1
	EA ^(e)	10-08	-39.8	-18.0	03-99	-0.1	-3.4	-5.1	-9.2	-8.0	-9.5	-9.0	-7.3	-7.0	-7.6	-6.5	-6.6	-6.0
	BE	06-97	-40.4	-0.5	09-07	26.1	8.3	8.1	4.3	6.1	2.1	0.4	1.4	1.0	1.8	9.6	4.1	6.4
	BG	06-02	-65.3	-37.1	10-06	-17.1	-23.9	-31.3	-30.0	-28.0	-29.1	-27.8	-28.2	-28.0	-28.9	-25.9	-26.1	-25.6
	CZ	05-95	-31.4	2.3	07-03	33.9	18.2	17.1	12.9	12.7	18.3	15.4	9.9	15.7	14.6	14.4	11.1	15.4
	DK	11-08	-32.8	-7.6	09-97	9.5	-5.1	-7.0	-4.8	-6.5	-7.5	-6.8	-6.9	-7.8	-8.5	-7.0	-6.1	-4.4
	DE ^(e)	11-02	-41.7	-11.6	11-06	21.3	14.1	13.6	12.1	12.5	10.5	8.8	9.9	8.9	9.8	8.2	8.2	12.8
	EE	11-11	-20.6	11.8	08-01	52.7	5.6	2.9	3.9	7.3	6.0	8.1	2.3	12.1	13.2	13.6	19.6	13.3
	IE	04-92	-32.2	1.6	09-97	29.0	17.0	19.8	17.5	11.5	7.9	12.4	6.6	14.9	14.9	12.9	5.6	6.0
	EL	07-12	-75.0	-44.1	01-01	-9.8	-52.0	-49.8	-44.0	-43.8	-50.4	-46.0	-43.8	-43.1	-44.6	-37.8	-35.4	-35.4
	ES	06-93	-63.8	-24.1	11-99	25.7	-24.8	-23.6	-25.0	-23.9	-26.3	-19.8	-22.9	-24.2	-24.3	-25.0	-26.6	-29.0
	FR	08-08	-40.6	-16.2	07-00	14.4	-8.2	-15.7	-29.2	-23.7	-23.2	-20.9	-12.0	-13.0	-12.8	-8.8	-8.1	-7.6
	HR	05-12	-50.8	-31.1	12-06	-11.4	-15.5	-19.7	-13.8	-20.8	-19.7	-16.1	-16.8	-14.3	-14.8	-16.9	-17.3	-14.5
	IT	11-96	-64.2	-35.1	05-90	-2.4	-20.6	-20.7	-23.7	-21.8	-23.1	-25.6	-27.5	-22.7	-27.1	-25.2	-26.1	-27.8
	CY	04-13	-70.4	-22.9	06-01	28.0	-8.6	-26.3	-16.6	-17.7	-20.7	-10.5	-16.9	-14.1	-24.0	-19.9	-12.8	-12.9
	LV	02-09	-36.7	-12.7	12-06	21.4	-14.4	-13.5	-15.4	-14.5	-16.2	-13.9	-5.6	-14.1	-14.3	-8.3	-4.9	-8.6
	LT	03-09	-11.9	14.9	02-06	50.0	10.1	10.6	8.7	13.0	15.2	12.8	13.1	13.1	14.8	12.0	13.4	11.5
	LU	10-08	-34.5	-3.0	11-14	22.9	10.9	10.8	7.8	19.8	13.3	21.4	9.1	16.8	12.8	21.2	21.8	16.4
	HU	06-96	-86.8	-47.6	03-06	-6.9	-20.5	-27.5	-22.6	-19.9	-22.6	-26.6	-24.4	-24.4	-20.8	-24.1	-20.8	-18.1
	MT	04-09	-22.4	14.3	07-17	48.9	35.3	29.4	33.3	28.1	35.8	29.6	29.6	27.1	32.1	28.6	33.7	36.8
	NL	09-03	-39.1	-3.4	12-00	43.0	12.6	16.5	10.2	3.1	2.6	2.1	3.5	3.9	3.3	4.0	5.4	2.6
	AT	07-08	-17.8	9.9	08-99	29.4	24.6	17.6	22.3	18.7	16.9	21.2	19.0	19.3	17.1	15.2	22.8	20.9
	PL	11-01	-27.0	-1.5	02-19	17.0	7.0	9.5	7.9	7.2	17.0	14.3	5.1	9.6	12.1	15.4	12.3	13.5
	PT	12-08	-90.3	-48.9	01-92	-1.5	-31.8	-32.2	-32.1	-38.2	-37.3	-38.8	-35.6	-40.0	-39.0	-34.6	-35.8	-36.6
	RO	08-10	-62.8	-36.9	06-01	12.5	-30.0	-32.9	-33.7	-39.7	-33.6	-32.5	-37.6	-35.0	-35.0	-30.2	-35.0	-33.9
	SI	08-12	-59.6	-23.1	08-06	17.7	-5.2	-2.7	-5.7	-1.3	-1.1	1.0	-1.9	0.3	-0.7	-3.0	-2.7	-2.6
	SK	02-04	-24.8	-7.0	06-08	11.3	-6.2	-3.2	-3.4	-4.0	-6.5	-5.8	-5.0	-3.2	-4.2	-4.7	-5.5	-8.1
	FI	04-90	-27.3	17.2	12-09	48.7	25.9	20.3	18.8	20.0	20.5	19.4	21.7	21.9	18.9	21.7	19.3	18.2
	SE	10-08	-37.9	14.0	08-05	36.2	12.5	8.5	6.4	1.2	2.7	0.1	0.5	-2.3	1.3	3.6	-0.1	0.7
	UK	10-08	-40.6	0.4	11-02	28.3	2.2	0.1	3.4	-0.6	4.1	0.5	0.2	1.0	-0.4	6.7	0.2	1.8
SAVINGS OVER NEXT 12 MONTHS (Question 11)	EU ^(e)	08-93	-16.1	-5.9	07-19	4.6	2.5	2.3	1.0	1.3	2.7	3.1	2.6	3.9	3.9	4.6	3.6	4.4
	EA ^(e)	06-08	-16.7	-7.7	04-01	1.6	-0.8	-1.2	-3.4	-1.7	-1.0	-0.7	-0.7	0.6	0.4	1.2	0.1	0.3
	BE	12-12	-9.3	7.8	06-98	31.2	4.4	2.6	-3.1	-1.9	-6.5	-4.0	-0.6	-4.8	-0.8	-3.1	-1.5	-0.9
	BG	03-02	-80.7	-63.3	01-17	-42.7	-46.4	-52.4	-51.9	-55.5	-53.6	-49.6	-48.7	-48.4	-49.0	-47.1	-45.7	-45.1
	CZ	03-98	-16.2	-0.2	01-19	21.5	15.1	14.4	20.6	21.5	20.4	18.0	17.3	20.9	15.6	17.4	18.9	14.5
	DK	01-90	-3.2	25.0	09-19	43.1	30.5	28.8	30.6	26.4	26.8	30.8	28.8	28.8	31.3	31.5	35.6	43.1
	DE ^(e)	03-03	-4.1	7.6	08-90	24.6	13.7	15.0	14.6	15.9	14.8	15.0	15.7	15.2	14.1	14.5	11.4	10.7
	EE	10-93	-69.2	-34.2	05-06	-4.2	-28.2	-21.1	-29.6	-23.4	-21.5	-21.8	-21.1	-20.3	-17.2	-23.8	-23.3	-24.0
	IE	03-13	-43.0	2.1	09-19	40.7	38.4	39.6	39.9	33.3	38.8	39.9	39.8	39.2	38.8	35.4	39.6	40.7
	EL	04-17	-86.8	-54.2	01-00	-23.3	-69.3	-66.2	-68.4	-68.4	-69.0	-67.5	-71.2	-64.3	-64.4	-63.0	-57.0	-59.4
	ES	12-08	-44.5	-23.3	07-00	0.0	-17.0	-17.7	-17.3	-15.7	-14.0	-12.4	-13.8	-11.2	-14.1	-13.1	-10.1	-11.6
	FR	03-96	-35.8	-16.9	09-19	-0.8	-8.8	-13.5	-18.7	-13.7	-11.2	-10.2	-13.8	-7.9	-5.8	-4.4	-2.5	-0.8
	HR	12-12	-63.5	-50.8	06-19	-25.0	-33.7	-35.3	-31.5	-33.1	-32.1	-29.7	-29.3	-27.3	-25.0	-30.0	-28.7	-26.7
	IT	09-12	-49.5	-21.1	03-91	2.2	-11.9	-10.4	-15.0	-12.9	-11.4	-11.4	-10.9	-9.4	-10.8	-7.5	-13.8	-13.6
	CY	06-13	-67.1	-45.2	06-01	-12.3	-42.4	-38.9	-42.4	-43.2	-48.0	-41.6	-37.0	-46.9	-44.1	-38.4	-38.3	-41.2
	LV	10-09	-69.7	-42.5	01-18	-11.1	-25.3	-24.3	-26.9	-28.3	-28.1	-21.3	-16.0	-21.5	-29.2	-23.9	-20.1	-12.2
	LT	11-01	-55.0	-36.1	09-19	-6.1	-17.8	-13.0	-16.9	-13.0	-10.3	-10.7	-10.5	-6.5	-6.4	-7.3	-6.7	-6.1
	LU	10-16	32.9	44.5	10-18	58.2	58.2	48.2	46.8	47.6	41.8	44.0	43.9	44.4	42.0	39.3	44.1	44.1
	HU	05-12	-77.1	-54.9	01-00	-19.0	-32.5	-37.9	-34.6	-36.9	-37.0	-40.3	-33.0	-34.7	-30.6	-33.8	-27.9	-26.9
	MT	04-11	-66.1	-33.5	02-18	24.7	15.0	19.2	12.5	12.1	16.3	9.6	14.6	1.6	8.6	-0.8	7.2	3.8
	NL	02-13	1.3	13.9	10-00	26.4	14.2	13.6	14.0	9.7	15.2	10.5	12.8	12.4	15.2	14.1	13.5	12.9
	AT	11-00	-11.3	26.2	03-02	54.6	23.7	24.4	25.7	24.5	21.6	18.8	26.3	26.2	24.3	20.3	17.6	21.1
	PL	09-03	-65.7	-38.1	11-18	-10.7	-15.2	-10.7	-20.1	-18.7	-23.2	-22.1	-24.8	-20.8	-17.1	-16.5	-22.0	-15.7
	PT	01-97	-42.7	-26.9	02-98	-1.9	-17.7	-20.5	-19.0	-20.0	-21.9	-20.5	-17.3	-20.1	-19.1	-17.2	-19.2	-19.1
	RO	06-10	-69.8	-52.3	06-19	-34.1	-41.7	-42.0	-40.7	-38.8	-39.8	-38.9	-39.1	-36.5	-34.1	-36.0	-35.0	-38.6
	SI	06-99	-52.0	-23.7	05-07	-6.2	-16.4	-14.3	-16.0	-14.9	-10.7	-13.9	-14.9	-13.3	-11.6	-12.3	-11.3	-13.5
	SK	08-01	-69.1	-29.1	07-19	-9.2	-14.0	-13.6	-13.2	-18.4	-14.9	-12.4	-13.3	-14.2	-10.6	-9.2	-14.8	-14.3
	FI	01-96	19.0	46.2	04-19	61.6	54.7	55.9	55.0	59.9	56.9	54.6	61.6	51.6	46.7	49.9	48.8	51.3
	SE	06-98	11.1	39.3	10-15	62.1	47.5	53.7	49.1	48.4	45.2	47.6	51.2	40.1	48.2	50.9	48.7	46.0
	UK	10-92	-26.0	1.7	04-16	24.0	17.0	16.2	19.2	14.1	20.6	21.1	18.2	20.9	19.2	19.6	19.1	22.0
UNEMPLOYMENT OVER NEXT 12 MONTHS ^(c) (Question 7)	EU ^(e)	05-18	2.5	25.5	03-09	68.5	8.6	9.5	12.1	10.8	10.6	10.1	10.1	8.0	9.5	11.0	14.5	15.2
	EA ^(e)	05-18	-0.2	26.6	03-09	70.7	7.6	8.4	10.8	8.7	8.2	8.1	8.3	5.7	7.5	9.6	13.1	13.5
	BE	12-00	-17.2	26.4	02-09													

TABLE 4 (continued) : Monthly survey of consumers (s.a.) ^(a)

		Since 1990 (*)					2018			2019								
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
PRICE TRENDS OVER NEXT 12 MONTHS (Question 6)	EU ^(e)	08-09	-8.7	22.9	09-90	52.2	27.3	27.1	25.7	23.6	26.3	25.7	24.4	27.0	25.5	24.6	25.9	24.9
	EA ^(e)	08-09	-12.5	22.5	01-91	54.8	25.2	24.8	22.3	19.1	21.7	20.6	19.3	23.2	21.9	20.6	20.7	19.5
	BE	08-09	-13.6	19.1	10-01	45.6	27.6	21.5	18.9	16.5	22.5	18.7	21.5	20.6	18.9	16.8	15.3	18.3
	BG	07-01	-3.2	33.3	12-06	54.4	34.5	41.1	38.9	41.2	40.4	42.4	41.8	42.0	39.5	38.5	40.5	38.5
	CZ	11-09	-8.7	34.4	03-98	72.0	30.7	33.0	29.9	37.1	33.7	32.9	37.3	36.7	33.8	32.8	36.7	34.0
	DK	07-09	-40.9	-0.9	06-08	31.5	26.6	25.9	23.8	23.2	25.6	21.6	23.1	24.9	22.0	28.9	23.2	20.7
	DE ^(e)	08-09	-5.4	38.5	03-91	70.6	34.3	34.0	34.6	32.8	31.8	30.4	32.7	35.4	33.4	34.0	35.6	31.5
	EE	04-09	-28.8	37.0	05-04	87.8	60.2	58.1	55.2	50.2	45.1	46.2	55.3	54.7	48.1	42.9	45.5	43.0
	IE	03-09	-12.5	28.0	10-00	54.9	21.7	25.1	23.9	26.3	31.4	34.4	34.8	29.5	27.0	26.7	31.6	34.5
	EL	08-19	-21.8	28.3	05-90	60.1	1.0	4.1	8.2	5.0	7.5	5.7	7.1	4.4	-6.6	-7.8	-21.8	-15.2
	ES	05-09	-29.9	10.3	08-12	40.0	21.0	16.0	10.9	12.5	10.4	10.2	8.8	12.4	12.3	11.0	9.7	10.4
	FR	08-97	-13.4	14.8	01-91	53.6	32.0	33.0	25.0	11.1	27.6	25.7	14.7	25.7	26.8	24.7	25.4	22.4
	HR	02-16	-6.9	22.1	06-08	52.2	18.6	12.7	13.3	6.3	10.7	14.5	16.3	13.7	9.6	16.4	20.6	16.7
	IT	07-09	-29.1	9.9	02-91	61.8	-2.1	-1.9	-2.4	-7.6	-4.8	-2.5	1.1	3.1	0.2	-4.7	-4.3	-2.4
	CY	01-15	-43.0	13.6	10-02	68.2	-2.2	7.1	2.4	-1.2	3.5	0.3	7.7	2.3	4.7	-1.7	-2.4	-0.4
	LV	05-09	-40.8	27.5	03-04	69.7	18.2	23.5	15.8	13.4	14.9	16.0	23.9	16.1	16.9	16.7	17.0	26.2
	LT	06-09	1.4	43.2	05-04	74.2	40.2	40.0	44.6	40.5	38.8	38.9	41.5	41.5	37.8	41.4	39.6	42.3
	LU	07-09	-21.2	15.1	08-07	44.1	15.3	17.3	7.7	23.0	27.5	28.2	27.5	31.6	29.4	28.0	25.6	26.6
	HU	05-16	12.9	45.5	01-07	75.5	30.8	27.6	30.5	33.9	37.5	36.8	36.5	38.0	37.2	36.3	34.3	38.3
	MT	08-14	-8.3	24.7	03-11	66.1	13.1	7.2	10.8	14.3	13.5	11.1	16.6	18.9	15.3	16.2	11.3	13.2
	NL	12-02	-19.1	21.9	01-19	67.5	51.2	51.9	48.5	67.5	45.4	39.0	33.4	35.4	32.1	35.7	35.3	33.1
	AT	12-95	-18.6	23.2	03-11	50.4	33.2	32.4	32.8	31.8	32.0	29.8	30.9	32.0	29.5	30.2	30.4	27.1
	PL	01-16	-5.0	25.1	04-04	54.7	22.7	22.5	19.4	22.9	16.9	19.3	21.0	20.8	21.6	25.0	22.0	23.0
	PT	06-09	-9.9	24.1	09-11	69.5	15.0	18.0	14.8	9.5	12.5	12.7	10.7	15.0	12.9	10.5	13.8	12.0
	RO	01-16	-18.0	38.5	02-08	63.4	29.5	34.4	31.4	36.2	32.1	36.4	33.8	36.7	34.4	34.7	38.5	29.9
	SI	10-09	-11.0	31.4	04-00	62.2	33.6	32.7	33.9	33.8	36.7	34.3	35.2	35.6	33.5	36.2	37.1	34.5
	SK	01-16	-15.1	35.6	11-02	77.6	33.8	35.2	38.6	50.4	41.7	41.2	39.4	35.3	38.4	39.1	38.0	36.1
	FI	12-95	-21.4	17.4	01-08	49.9	30.8	27.8	24.7	24.9	22.8	20.4	21.1	26.4	35.4	28.6	25.5	27.4
	SE	03-05	-14.4	16.4	10-07	47.1	24.8	23.5	26.9	27.3	27.1	27.7	25.8	32.0	25.0	24.6	24.4	23.4
	UK	07-09	-5.1	24.1	09-90	57.1	36.8	36.8	40.2	39.7	46.1	46.0	43.6	41.3	40.5	39.2	47.1	47.6
PRICE TRENDS OVER LAST 12 MONTHS (Question 5)	EU ^(e)	04-16	-4.5	23.8	07-08	68.2	23.2	22.2	21.2	18.0	19.2	19.8	16.3	21.1	20.7	18.4	18.3	16.8
	EA ^(e)	10-09	-6.6	27.3	07-08	73.7	24.5	24.0	23.1	19.2	20.4	21.5	15.6	22.6	21.0	18.7	18.1	17.0
	BE	06-98	-1.3	40.2	05-08	83.6	53.9	46.3	43.4	48.0	48.1	44.2	42.2	42.0	40.3	37.0	37.7	35.6
	BG	06-01	5.6	47.1	05-08	85.9	47.7	51.9	50.6	50.8	50.1	52.3	55.1	53.5	53.7	53.7	55.8	54.3
	CZ	10-09	-36.5	8.7	03-98	63.2	7.4	6.8	5.0	7.9	5.7	8.8	16.3	13.9	15.7	13.7	15.8	18.8
	DK	09-93	-50.8	-14.7	07-08	55.5	-6.8	-6.8	-5.9	-5.9	-5.4	-4.3	-5.8	-5.4	-7.5	-6.1	-13.1	-12.6
	DE ^(e)	10-09	-23.6	28.8	07-08	79.0	27.2	27.9	27.4	25.0	23.1	22.5	19.6	22.2	22.6	20.5	19.9	16.7
	EE	11-09	-35.0	39.0	04-08	88.3	70.4	66.4	67.3	64.0	60.9	56.5	60.5	61.2	53.6	50.4	46.7	45.5
	IE	12-09	-35.1	31.4	12-02	78.5	12.4	14.5	11.7	13.6	14.7	15.5	16.1	18.0	15.4	15.0	12.0	10.3
	EL	03-15	-9.1	39.4	01-08	84.8	11.6	10.7	16.3	14.8	14.5	12.9	16.2	17.4	9.5	6.8	1.2	-2.4
	ES	01-10	-37.5	24.8	07-08	65.6	27.5	21.6	19.4	16.7	13.6	10.6	12.2	15.0	15.3	11.3	12.2	10.5
	FR	01-99	-22.6	23.2	06-08	82.5	36.9	39.1	38.2	25.2	30.1	36.6	12.5	37.0	36.2	30.6	29.9	28.6
	HR	06-16	7.0	43.5	07-08	85.3	28.7	25.3	28.9	21.5	18.9	23.0	25.9	24.5	22.1	28.5	30.8	25.7
	IT	12-16	-18.4	26.1	08-08	70.3	-1.1	-2.4	-2.8	-4.3	-1.8	-0.7	-1.8	0.8	-4.0	-5.3	-5.3	-2.5
	CY	02-15	-37.7	20.2	06-08	68.5	4.7	17.4	11.8	7.2	8.3	12.7	15.2	14.6	13.2	3.9	-1.1	1.6
	LV	02-10	-36.5	29.9	06-08	81.0	21.8	27.2	25.4	25.4	23.3	28.2	26.7	30.7	29.9	30.1	28.7	30.6
	LT	10-03	-17.4	39.3	06-08	71.2	47.4	45.4	44.3	42.9	42.2	42.0	41.6	41.1	39.7	41.5	43.0	40.2
	LU	11-09	-9.6	28.1	08-08	69.6	20.1	20.2	16.9	20.1	23.2	19.1	25.3	24.0	21.7	27.1	20.8	22.7
	HU	05-16	-5.5	33.9	06-95	71.2	15.0	12.8	15.3	17.4	21.1	21.7	19.9	23.7	25.7	26.6	25.0	25.0
	MT	07-14	0.6	37.8	01-11	69.3	23.3	24.3	21.7	25.2	21.4	19.4	21.7	29.8	27.9	23.9	29.2	24.0
	NL	09-09	0.2	34.1	12-02	86.3	40.9	40.9	38.3	39.0	47.6	52.9	52.9	55.3	50.4	55.4	54.7	54.6
	AT	02-96	-48.2	21.3	06-08	79.8	30.9	29.4	27.7	27.7	26.1	26.5	24.2	23.1	20.2	20.0	18.6	13.4
	PL	01-16	-15.1	21.9	04-11	55.1	21.0	18.5	21.3	21.9	18.2	19.8	23.6	19.7	23.3	24.7	28.5	23.0
	PT	01-10	-16.5	31.7	05-08	74.1	8.4	8.4	10.1	6.5	8.3	6.5	6.4	5.6	6.4	4.0	2.8	2.8
	RO	01-16	-33.4	43.3	06-11	79.3	32.8	34.6	29.8	37.7	39.3	40.3	38.0	37.3	41.4	42.2	45.3	37.6
	SI	11-15	-2.6	34.1	02-08	87.8	21.1	25.6	24.0	24.5	24.1	20.6	25.2	23.8	23.3	25.8	24.7	26.2
	SK	04-15	-20.1	22.3	10-99	69.9	21.7	21.5	21.9	25.5	24.9	26.7	26.1	25.3	25.9	26.7	26.4	25.7
	FI	11-95	-58.5	-10.7	07-08	33.0	-12.2	-12.5	-15.0	-18.0	-15.1	-14.1	-15.2	-3.1	-3.8	-3.8	-3.9	-3.3
	SE	03-05	-40.1	-21.3	07-08	21.9	-7.2	-7.5	-7.0	-7.9	-5.2	-5.0	-3.9	-1.4	-1.8	-6.1	-5.1	-5.8
	UK	11-01	-15.1	16.0	08-08	59.6	25.6	22.1	20.1	16.7	18.7	16.7	20.1	19.4	22.5	19.5	19.8	17.4
SAVINGS AT PRESENT ^(d) (Question 10)	EU ^(e)	10-16	-1.9	19.2	03-91	37.4	9.0	10.0	8.5	7.7	9.2	8.8	8.3	10.1	10.0	10.2	10.6	9.2
	EA ^(e)	09-16	-0.5	23.5	07-95	39.9	9.3	10.5	7.9	7.9								

TABLE 5: Monthly survey of retail trade (s.a.)

		Since 1990 (*)					2018			2019								
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
RETAIL TRADE CONFIDENCE INDICATOR ^(a)	EU	12-08	-26.6	-5.9	10-15	9.2	2.5	1.3	0.2	-0.7	0.5	1.6	1.1	1.0	-0.3	-1.5	-3.8	-1.5
	EA	02-93	-28.4	-8.6	10-15	5.9	-0.5	-0.2	-0.1	-2.1	-1.3	0.3	-1.1	-0.9	0.1	-0.7	0.6	0.1
	BE	01-09	-27.9	-4.8	10-10	13.7	-17.5	-10.0	-5.9	-9.9	-15.6	-15.4	-15.7	-15.6	-8.4	-6.3	-8.0	-7.9
	BG	07-09	-14.8	14.7	08-94	31.8	18.0	19.0	21.6	19.5	16.8	18.4	19.4	16.9	19.6	20.7	18.7	21.0
	CZ	02-99	-1.3	15.4	11-07	29.5	20.2	22.3	23.4	19.7	17.5	15.9	14.8	15.5	15.0	17.3	17.9	14.9
	DK	11-11	-11.4	6.5	04-15	17.0	6.9	2.1	10.1	5.6	12.7	11.3	7.8	12.4	5.5	5.1	8.4	3.0
	DE	12-02	-41.2	-14.8	12-90	22.3	-5.4	-5.0	-5.5	-8.8	-6.4	-3.3	-6.5	-4.3	-3.1	-6.9	-4.9	-8.2
	EE	06-09	-45.6	8.4	04-07	35.6	5.9	11.0	13.8	6.4	5.1	11.2	15.6	16.7	13.4	13.9	11.4	12.1
	IE	05-09	-38.7	7.0	06-00	37.7	10.7	18.8	8.3	12.4	14.5	8.6	20.4	16.3	13.5	8.9	-0.8	4.2
	EL	10-12	-48.4	-1.2	07-07	39.0	16.4	10.0	18.4	23.0	13.3	7.4	1.4	-0.7	9.2	13.7	22.6	32.9
	ES	02-93	-36.0	-6.5	12-15	17.0	9.5	10.7	10.7	7.2	5.9	10.0	5.7	5.3	6.3	3.0	6.1	3.9
	FR	04-97	-27.2	-8.1	12-07	8.8	-6.3	-4.8	-8.9	-10.4	-9.1	-7.2	-4.1	-6.3	-6.6	-7.1	-7.6	-4.8
	HR	08-09	-31.0	-3.1	06-18	19.4	7.0	2.6	7.8	13.7	12.2	16.2	9.5	8.1	5.2	9.4	3.6	11.6
	IT	04-99	-65.4	-10.5	10-15	17.4	2.6	2.6	5.3	5.6	6.6	7.1	4.5	5.8	7.7	11.9	12.9	10.3
	CY	04-13	-48.9	-6.8	05-07	20.6	2.5	5.2	1.5	0.8	-0.3	0.4	1.0	0.2	2.1	-2.6	-2.4	-3.0
	LV	02-09	-35.2	6.4	04-07	22.8	6.6	6.1	9.0	5.1	4.4	4.0	6.8	3.9	6.4	6.1	6.2	7.1
	LT	04-09	-57.8	-0.3	01-07	41.7	12.7	12.5	8.8	6.9	6.1	6.3	6.6	6.0	8.2	9.5	9.0	7.1
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-41.1	-5.6	01-14	14.1	12.1	10.4	8.5	9.1	7.6	11.1	7.2	9.1	8.4	7.5	3.1	-1.5
	MT	06-12	-19.6	3.0	03-19	28.6	-0.5	15.3	-12.2	-1.3	4.8	28.6	5.7	-10.8	5.1	27.8	2.9	0.7
	NL	06-09	-16.9	10.7	10-99	33.3	10.4	5.7	9.6	7.1	8.6	8.9	6.4	7.0	5.9	6.5	5.2	4.7
	AT	03-09	-26.4	-7.6	05-10	13.2	-12.4	-13.3	-8.8	-12.6	-8.8	-8.0	-10.1	-13.7	-15.6	-18.3	-9.1	-5.0
	PL	03-03	-16.8	-2.1	12-07	11.9	4.5	6.7	7.6	2.8	2.4	3.0	0.9	1.9	2.0	0.9	1.4	-0.1
	PT	12-08	-32.1	-3.1	03-99	12.8	2.5	1.8	2.1	3.0	3.4	1.5	1.6	1.7	0.6	1.2	0.5	1.9
	RO	07-09	-21.6	10.7	12-97	35.8	10.2	6.4	13.5	11.3	5.6	12.7	7.1	5.6	6.9	7.6	3.3	6.8
	SI	03-09	-21.6	12.2	09-07	38.2	17.6	8.7	13.5	20.4	16.1	24.1	17.1	28.9	17.0	18.8	23.5	16.4
	SK	03-09	-22.7	10.5	11-98	34.4	27.2	24.2	30.8	26.6	25.7	24.7	24.8	22.2	20.8	18.1	18.0	22.7
	FI	02-15	-30.0	-1.0	02-18	26.2	12.8	7.1	7.8	5.3	4.5	3.4	0.4	0.0	2.9	2.4	1.5	12.0
	SE	01-09	-38.3	11.7	01-10	47.6	15.3	16.5	16.4	12.9	12.3	13.0	15.7	16.7	11.7	12.9	13.8	15.8
UK	01-09	-47.1	1.2	09-15	26.7	9.9	1.5	-7.5	-1.9	2.2	0.5	5.1	3.0	-7.5	-11.7	-29.0	-14.0	
PRESENT BUSINESS SITUATION ^(b) (Question 1)	EU	12-08	-32.8	-5.7	10-15	19.0	8.5	5.9	5.2	1.2	5.7	7.1	7.9	10.8	5.2	3.6	2.7	5.3
	EA	11-94	-37.6	-9.5	06-90	21.4	4.1	5.4	6.8	3.5	4.9	6.3	2.9	5.6	8.2	6.2	9.3	9.0
	BE	08-16	-30.9	-1.1	10-10	35.0	-29.7	-16.1	-8.9	-7.6	-18.7	-22.4	-27.6	-16.0	-5.9	-1.6	-4.4	-5.8
	BG	08-09	-36.2	14.4	11-97	51.9	22.7	26.3	25.0	19.5	22.0	23.7	26.9	24.3	22.5	26.1	23.8	27.0
	CZ	12-09	-2.6	31.3	11-07	67.2	35.7	42.4	41.8	36.8	38.3	36.4	29.2	34.5	31.4	34.5	35.1	29.2
	DK	11-11	-22.9	8.5	04-15	44.1	9.4	9.9	14.3	2.5	19.9	27.5	26.8	22.2	15.7	14.5	24.0	16.9
	DE	01-03	-54.8	-10.2	11-90	52.6	14.3	17.3	16.4	11.1	16.3	22.1	16.4	18.6	23.5	17.4	23.6	18.5
	EE	06-09	-61.5	15.8	04-07	71.6	10.0	29.3	35.4	14.5	15.9	26.0	34.2	33.9	29.3	26.6	25.6	27.5
	IE	07-09	-50.2	8.2	06-98	53.7	5.8	23.1	9.4	16.2	23.5	19.8	33.5	14.2	14.3	0.1	0.5	7.9
	EL	10-12	-78.7	-7.6	09-07	63.9	21.7	13.2	24.6	38.9	17.5	11.4	-6.9	2.1	14.0	19.1	31.7	48.0
	ES	07-93	-72.7	-26.4	01-16	19.3	4.6	8.6	9.0	1.8	-1.7	4.0	-3.7	1.3	1.8	-2.0	2.2	0.3
	FR	04-97	-48.7	-8.8	12-07	24.8	-7.5	-6.6	-7.6	-10.1	-12.0	-15.0	-9.8	-12.9	-8.0	-7.9	-8.6	-2.7
	HR	07-09	-50.5	-7.9	06-18	33.8	14.1	8.2	5.1	13.0	13.8	26.7	14.8	11.0	6.4	16.9	3.0	9.9
	IT	11-94	-91.7	-13.9	05-00	45.3	0.2	-0.6	3.9	5.7	9.3	9.6	3.3	9.4	9.6	9.6	15.1	13.0
	CY	04-13	-72.5	-23.7	04-07	25.9	2.5	-0.8	-3.7	-5.5	-10.9	-9.5	-9.4	-15.3	-10.3	-16.1	-20.8	-19.5
	LV	02-09	-60.9	4.8	03-07	36.2	11.0	7.7	13.5	7.7	3.3	3.6	8.5	2.7	6.8	5.7	5.6	6.8
	LT	09-09	-58.0	-0.7	01-07	75.4	19.2	17.9	11.6	6.3	8.2	9.5	6.3	7.4	11.6	14.0	11.5	8.2
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-59.9	-6.1	09-18	21.5	18.7	10.4	8.6	13.0	6.9	14.6	7.4	7.9	3.1	5.2	-0.1	-2.7
	MT	02-14	-32.5	8.0	03-19	69.4	6.4	29.9	-5.7	-0.3	39.8	69.4	31.9	-19.3	21.0	58.4	13.4	13.3
	NL	08-09	-25.2	21.6	06-99	61.3	19.4	9.9	18.6	5.1	13.0	14.8	11.5	20.7	12.0	16.7	13.1	9.0
	AT	03-03	-32.8	-3.3	02-06	26.6	-18.7	-15.3	-15.8	-24.0	-8.5	-9.9	-14.4	-13.6	-12.5	-20.6	-11.5	-4.3
	PL	10-01	-30.9	-2.8	12-07	23.8	8.5	14.3	15.9	6.1	6.1	9.1	1.8	6.6	6.5	4.6	5.9	3.5
	PT	08-12	-61.2	-7.1	04-99	21.9	4.5	2.3	4.0	4.9	6.8	5.3	3.8	3.3	3.7	4.4	4.1	3.7
	RO	08-09	-41.1	16.7	09-97	57.3	9.2	4.7	26.4	18.8	13.9	34.9	13.3	14.2	13.4	19.0	2.2	16.2
	SI	03-09	-48.1	14.5	11-07	63.1	29.4	5.8	13.1	15.4	4.7	28.3	13.8	51.0	14.8	14.3	29.0	5.3
	SK	06-95	-35.1	15.3	11-98	57.9	43.9	35.9	45.6	45.1	40.5	36.1	43.0	42.3	37.8	34.6	32.5	34.6
	FI	01-15	-51.2	6.3	03-12	48.8	21.6	16.5	28.1	14.5	11.6	7.7	-2.4	8.0	4.0	8.9	0.8	10.9
	SE	01-09	-50.1	18.9	07-06	66.9	25.4	25.4	22.6	26.1	26.3	25.2	29.1	27.1	16.8	20.7	25.6	29.3
UK	01-09	-56.8	5.0	01-11	48.9	21.0	-0.5	-12.4	-18.1	1.3	0.2	22.5	27.7	-13.0	-14.7	-32.2	-17.2	
VOLUME OF STOCKS (Question 2)	EU	04-99	26.5	15.8	04-10	5.7	11.9	14.9	13.3	12.3	13.9	13.4	13.6	14.3	13.9	15.0	16.6	12.5
	EA	04-99	28.1	15.9	02-10	6.3	13.6	14.6	14.1	14.2	14.6	13.4	12.9	13.8	14.2	13.1	11.6	13.4
	BE	02-93	30.9	11.5	12-13	-11.7	10.4	13.3	9.6	14.1	16.1	14.0	10.3	20.8	14.5	16.0	9.9	7.6
	BG	02-12	6.1	-9.6	07-96	-52.2	0.7	0.6	-0.1	0.6	1.7	1.5	2.6	1.9	1.6	1.1	-0.8	-0.2
	CZ	05-95	27.8	8.0	10-14	-8.3	7.3	5.5	4.9	2.5								

TABLE 5 (continued) : Monthly survey of retail trade (s.a.)

		Since 1990 (*)				2018			2019									
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
EXPECTED BUSINESS SITUATION (Question 4)	EU	02-09	-29.2	3.6	04-07	20.2	11.0	13.0	8.7	9.1	9.9	11.0	9.1	6.4	7.9	6.8	2.6	2.7
	EA	02-93	-32.6	-0.3	04-07	16.2	7.8	8.7	7.1	4.5	5.8	8.1	6.6	5.4	6.4	5.0	4.0	4.7
	BE	02-09	-42.5	-1.6	01-90	26.8	-12.4	-0.7	0.8	-8.0	-12.1	-9.8	-9.3	-10.0	-4.8	-1.3	-9.6	-10.2
Component of the retail confidence indicator	BG	02-97	-39.3	20.1	01-07	56.6	32.1	31.3	39.7	39.7	30.0	33.0	34.0	28.1	37.9	37.2	31.4	35.8
	CZ	02-99	3.5	23.1	02-02	46.1	32.2	29.9	33.3	24.6	17.5	15.2	20.2	19.2	18.1	22.4	20.8	22.2
	DK	02-12	-19.6	22.2	01-11	58.7	24.4	24.3	27.2	24.8	31.2	19.5	7.9	26.6	14.4	14.9	17.8	5.8
	DE	04-09	-43.7	-8.6	12-90	27.0	-9.9	-9.3	-8.8	-14.0	-10.8	-8.6	-12.5	-10.5	-9.5	-14.6	-14.5	-17.8
	EE	03-09	-48.4	20.4	03-04	57.4	18.1	17.1	21.0	16.9	12.5	19.1	23.0	27.3	24.8	30.2	26.8	25.3
	IE	05-09	-35.4	27.2	11-97	74.2	33.4	43.5	31.9	25.6	29.0	27.7	35.0	37.1	37.4	33.4	18.0	14.7
	EL	10-12	-68.0	13.5	07-07	70.3	30.5	25.6	35.3	28.2	19.8	17.6	20.5	9.5	23.5	32.2	37.4	51.2
	ES	02-93	-33.7	12.0	03-15	39.9	30.5	30.1	28.4	29.1	28.0	31.6	27.3	24.2	25.8	21.3	22.9	19.1
	FR	04-09	-33.1	-4.6	06-07	20.0	0.8	6.7	-2.8	-5.3	-2.5	2.8	5.1	4.2	0.0	-4.7	-5.1	-0.5
	HR	08-09	-34.7	7.8	01-19	37.0	16.5	9.1	31.0	37.0	33.2	31.0	29.9	21.0	17.2	22.1	21.6	33.8
	IT	08-95	-79.6	-1.2	10-15	40.9	22.8	20.1	21.5	18.1	20.8	22.2	19.5	18.8	22.1	29.7	25.9	25.7
	CY	04-13	-69.6	3.9	02-08	54.7	16.1	18.9	12.8	7.8	6.3	8.9	10.1	18.8	15.0	7.4	6.8	12.4
	LV	03-09	-43.7	13.2	02-07	38.2	10.2	11.3	13.9	8.1	10.7	9.7	11.4	8.2	12.3	12.0	12.6	14.1
	LT	04-09	-74.3	2.7	11-06	62.6	22.1	22.2	17.7	17.6	13.3	11.5	15.6	11.2	13.9	14.4	17.3	14.6
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-09	-50.1	4.4	02-98	36.9	20.3	23.2	18.6	17.8	19.5	20.0	14.3	18.1	22.2	17.5	13.6	-0.5
	MT	11-13	-32.1	11.9	09-15	49.9	-1.8	22.4	-21.8	7.0	10.4	35.2	2.9	3.8	14.7	34.5	3.1	17.3
	NL	07-09	-18.4	18.6	10-99	45.3	18.3	14.8	18.2	25.3	18.8	18.9	16.7	8.6	14.0	10.9	10.4	14.1
	AT	03-09	-26.6	2.5	03-05	30.3	-0.9	-3.1	-0.8	3.0	4.1	4.4	8.0	2.4	-7.4	-3.4	-1.5	10.4
	PL	01-02	-27.1	-0.9	02-08	16.9	12.5	12.7	14.0	7.4	6.6	5.6	6.8	4.3	5.1	3.8	3.2	1.5
	PT	09-12	-35.4	7.9	07-98	40.6	9.1	7.6	8.0	7.7	7.7	3.7	6.1	5.6	2.3	3.1	2.2	6.1
	RO	10-94	-36.7	17.6	11-95	73.6	21.1	17.4	18.4	16.9	7.5	7.2	6.4	11.9	8.9	9.9	9.3	7.4
	SI	01-09	-20.2	31.7	01-18	67.6	28.1	24.1	36.2	52.5	50.7	49.9	44.4	43.8	51.2	50.6	50.2	50.8
	SK	03-09	-34.8	24.3	12-96	60.0	44.8	42.8	52.3	40.5	41.3	42.2	36.7	32.9	39.0	27.6	27.6	36.9
	FI	02-15	-40.8	8.0	04-07	41.2	24.4	13.3	6.8	11.7	15.0	9.0	5.0	-2.9	3.6	7.4	11.5	21.3
	SE	01-09	-33.9	43.1	01-10	86.2	46.6	46.9	44.9	35.3	34.2	39.1	36.2	37.2	28.0	32.7	36.5	34.2
INTENTIONS OF PLACING ORDERS (Question 3)	UK	02-09	-55.7	16.0	09-15	51.6	14.2	21.9	3.3	19.6	19.4	17.4	13.7	1.9	9.0	7.4	-13.4	-13.1
	EU	02-09	-34.9	-5.3	02-90	10.5	5.7	5.4	1.0	4.0	4.2	1.9	5.0	-5.0	-3.1	2.5	-3.3	-0.9
	EA	04-09	-31.7	-9.1	02-90	10.0	2.4	2.6	1.9	-1.0	-0.1	2.1	3.3	-0.6	-1.2	1.3	-0.9	0.7
	BE	01-09	-37.3	-7.7	01-90	19.8	-10.0	-2.4	-5.9	-12.8	-5.8	-8.9	-4.5	-14.0	1.1	-6.1	-11.6	-7.5
	BG	02-97	-43.1	13.7	01-07	49.5	27.1	25.9	29.2	31.2	33.0	28.1	27.1	21.7	31.4	29.6	27.6	34.4
	CZ	02-96	-32.4	20.4	02-95	57.6	22.8	17.5	12.5	19.8	12.0	23.6	17.6	12.0	14.2	15.7	19.1	12.5
	DK	02-12	-27.0	7.8	11-14	30.1	14.2	2.4	21.5	14.3	11.7	12.0	10.4	6.2	3.8	5.0	5.8	-2.5
	DE	10-02	-46.4	-16.2	09-90	20.3	-8.0	-4.9	-5.7	-7.7	-8.0	-5.7	-4.5	-8.7	-10.4	-8.4	-8.1	-8.6
	EE	03-09	-58.8	12.3	03-02	62.8	14.4	8.8	15.2	10.4	8.6	10.7	10.2	14.4	14.4	10.6	13.3	10.8
	IE	05-09	-47.4	8.5	08-00	49.8	32.8	24.4	16.6	14.7	6.0	20.4	19.9	22.5	25.7	16.5	-2.7	15.4
	EL	08-15	-64.8	-0.3	07-07	46.6	22.1	10.2	22.9	19.8	22.9	12.9	-4.5	4.5	19.0	34.1	38.7	28.3
	ES	12-08	-37.4	1.7	02-18	25.6	15.9	17.7	14.0	15.5	15.3	21.7	19.1	13.6	12.6	12.1	12.8	11.3
	FR	04-09	-33.7	-9.1	10-99	12.6	-2.5	1.7	-3.9	-7.4	-5.7	-4.3	1.1	-0.6	-7.9	-3.9	-10.9	-5.2
	HR	08-09	-41.7	-5.9	04-18	27.1	3.9	5.6	11.3	21.2	4.5	11.1	16.2	15.0	14.6	12.3	3.6	17.2
	IT	07-99	-82.1	-11.7	09-00	32.5	10.0	4.0	8.6	1.7	2.9	8.1	10.1	2.9	8.9	12.9	8.8	7.1
	CY	04-13	-72.2	-12.6	03-07	34.8	7.3	8.4	12.6	-3.7	2.8	6.6	9.1	8.0	8.4	4.9	-0.3	4.3
	LV	02-09	-53.7	5.6	02-07	30.2	5.5	8.5	11.8	15.5	5.9	2.0	-2.1	-4.0	-6.9	-3.6	7.0	12.7
	LT	11-09	-86.1	5.6	12-06	55.7	14.1	16.8	25.6	24.5	9.9	11.8	8.7	7.9	4.8	6.3	12.1	16.0
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	02-09	-48.8	-1.7	01-14	27.7	15.9	21.6	14.0	12.1	14.7	11.7	7.2	13.0	18.7	9.2	6.9	-2.5
	MT	11-12	-23.9	0.8	03-19	45.4	-0.5	8.9	-18.5	10.5	1.6	45.4	-8.5	-5.9	-13.5	30.4	-1.2	-12.3
	NL	07-09	-25.2	5.5	08-99	29.0	9.8	6.9	8.7	9.4	11.9	10.2	9.4	8.5	2.7	5.9	4.0	10.9
	AT	03-03	-39.1	-18.7	10-10	6.3	-7.5	-13.5	-12.4	-11.9	-10.8	-12.2	-10.7	-21.4	-30.6	-16.8	-8.4	-2.7
	PL	02-02	-24.3	-1.6	06-08	18.4	8.4	8.5	10.0	3.6	3.4	2.7	2.8	0.9	2.0	0.1	0.6	-2.3
	PT	10-12	-42.6	-4.4	11-98	28.8	3.1	0.7	2.1	0.7	3.1	0.3	0.2	0.5	-0.5	1.4	-1.0	2.5
	RO	01-10	-25.7	13.1	03-97	80.5	25.7	12.7	11.2	16.2	13.9	10.4	9.0	3.2	-6.2	-2.2	2.3	7.2
	SI	03-09	-47.0	10.2	09-19	45.2	8.1	-2.6	0.1	2.3	-0.4	-1.6	-5.0	7.8	14.9	8.3	14.7	45.2
	SK	03-96	-18.8	33.2	01-02	79.8	31.6	26.3	39.0	30.6	26.9	35.5	31.0	29.9	29.9	26.3	23.3	30.9
	FI	06-15	-54.0	-8.5	09-07	21.3	12.6	3.2	2.0	-4.6	1.6	-5.1	-4.5	-5.5	-0.1	-2.3	-1.1	0.8
SE	01-09	-49.8	12.9	04-10	60.1	16.7	21.8	27.0	10.4	15.5	22.3	14.8	17.6	17.7	10.2	3.5	21.4	
EMPLOYMENT EXPECTATIONS (Question 5)	UK	01-09	-65.7	6.5	12-01	44.4	12.4	11.0	-13.5	19.4	16.8	-6.2	8.4	-32.9	-18.4	5.0	-19.2	-12.7
	EU	03-09	-17.9	-2.0	05-00	7.2	-0.1	1.6	1.2	0.5	0.6	-0.6	2.1	-1.4	-0.5	1.2	-0.3	1.0
	EA	04-09	-15.2	-2.8	03-91	7.9	3.4	4.1	2.8	3.5	2.5	3.1	3.0	2.6	2.4	2.7	1.0	0.3
	BE	04-09	-17.2	1.9	01-07	16.4	-4.6	2.7	5.2	4.9	-4.5	-2.6	0.6	-1.3	-0.2	-6.3	-7.7	-5.8
	BG	04-98	-44.6	-3.4	05-16	18.3	11.5	8.2	10.1	9.7	7.4	6.7	10.9	11.2	13.6	17.7	1	

TABLE 5 (continued): **Monthly survey of retail trade (s.a.)**

		Since 1990 (*)					2018			2019								
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
SELLING-PRICE EXPECTATIONS (Question 6)	EU	11-14	-2.5	9.8	03-11	26.7	12.2	15.1	16.1	13.0	17.5	15.0	12.0	16.2	12.8	12.5	9.0	13.3
	EA	03-09	-8.7	5.8	11-07	21.5	9.0	7.4	9.2	8.8	8.1	7.8	8.3	7.7	5.5	6.8	6.1	6.8
	BE	08-09	-13.2	5.3	04-11	26.4	9.1	5.5	4.3	4.9	5.1	8.7	11.2	2.2	12.5	4.9	4.0	12.9
	BG	11-09	-9.2	10.4	07-08	45.8	12.5	9.3	9.1	10.8	11.4	13.1	13.6	8.4	6.7	8.4	9.7	9.3
	CZ	01-15	-11.9	3.8	01-04	22.5	11.1	10.3	14.0	17.3	11.0	11.8	11.3	9.1	9.3	10.0	7.7	9.7
	DK	02-13	-12.5	0.1	02-11	24.2	-1.1	1.0	-1.0	2.2	0.4	0.7	-1.6	-2.4	-1.4	-2.2	-1.2	-0.9
	DE	11-09	-5.6	12.0	07-91	41.0	19.4	17.6	18.6	15.8	14.0	16.8	17.1	13.0	12.1	14.1	11.3	14.0
	EE	03-09	-35.9	29.0	04-11	54.9	46.4	45.9	49.0	45.3	40.8	41.6	44.5	35.5	36.4	19.9	37.4	35.4
	IE	07-09	-51.4	7.6	11-07	39.0	14.2	16.7	9.8	28.6	23.0	19.2	14.5	9.2	12.0	18.9	19.0	18.9
	EL	06-12	-35.2	-0.7	05-08	33.6	6.5	-2.5	-1.6	2.6	-1.2	5.3	1.9	-0.7	-2.3	11.1	9.6	0.8
	ES	02-09	-18.6	4.9	01-05	28.7	6.0	7.4	8.7	6.5	10.8	5.5	6.1	7.2	5.3	9.0	7.7	7.1
	FR	03-09	-29.4	-2.6	09-95	15.5	-1.9	-3.3	2.2	-2.7	0.4	0.9	3.3	5.2	-2.1	-1.7	-0.6	0.5
	HR	02-14	-13.2	1.4	06-08	31.6	8.8	-5.4	-8.8	-3.6	4.9	10.7	7.1	10.3	10.9	9.5	4.6	6.4
	IT	08-05	-14.5	7.6	06-08	33.1	4.7	2.1	-1.3	6.0	2.3	2.6	1.7	3.0	-1.2	1.7	2.0	1.5
	CY	04-13	-27.7	4.0	07-08	34.3	6.5	2.0	4.4	5.6	7.9	1.7	6.1	3.8	5.7	5.0	5.0	4.6
	LV	01-10	-22.5	20.3	05-04	55.7	16.0	16.0	11.9	11.8	8.3	11.0	12.0	9.8	8.3	8.5	11.9	10.4
	LT	07-09	-46.5	8.5	04-11	61.7	11.8	14.8	3.4	2.9	0.3	2.6	6.4	5.8	7.7	4.4	2.9	7.1
	LU	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	HU	03-10	3.6	38.5	05-96	81.3	29.5	33.3	37.4	28.6	26.7	27.5	27.4	25.4	22.8	15.4	21.6	10.1
	MT	02-19	-32.9	5.1	04-15	33.7	23.1	-7.0	12.1	-2.2	-32.9	-6.6	-18.3	-15.6	-27.7	2.6	-11.5	0.2
	NL	11-10	-18.7	5.8	10-12	26.2	5.2	6.6	18.4	23.9	13.6	10.2	4.6	6.1	7.1	6.9	3.8	3.9
	AT	09-09	-1.0	13.8	02-08	34.1	19.2	16.6	21.6	11.7	17.6	-0.2	8.8	16.3	19.8	9.8	15.6	8.4
	PL	07-02	-7.0	14.0	03-09	39.4	13.4	13.5	12.9	14.4	11.3	11.1	13.3	15.6	14.5	14.9	17.6	14.9
	PT	07-03	-21.5	3.7	07-05	25.3	3.9	3.1	2.6	4.7	2.2	2.2	0.9	2.2	0.2	0.6	1.5	2.6
	RO	01-16	-14.9	24.8	10-04	56.0	21.2	13.0	20.9	26.9	30.9	22.0	19.1	28.5	20.2	15.4	25.5	14.2
	SI	03-09	-32.6	9.4	02-08	40.2	6.8	37.3	-22.7	12.0	-17.8	9.2	13.0	1.4	-7.1	11.3	12.5	7.5
	SK	07-09	-36.9	15.8	11-02	73.9	21.1	22.9	26.7	27.6	21.3	24.5	27.1	29.9	24.8	25.1	23.9	18.8
	FI	03-15	-48.9	4.6	07-11	59.6	19.9	8.3	25.9	14.6	23.5	10.4	12.2	7.6	8.8	4.8	1.5	1.4
	SE	07-05	-10.3	14.2	11-18	38.8	29.7	38.8	32.1	38.5	32.3	32.4	27.3	34.5	28.5	29.1	29.3	25.5
	UK	05-15	-17.3	24.3	01-11	66.9	21.7	44.4	43.5	25.5	55.8	43.3	24.6	49.6	41.3	34.3	15.5	39.5

(a) The indicator is the arithmetic average of the balances (%) for the present and the future business situation, and for stocks – with inverted sign.

(b) United Kingdom: refers to the volume of sales for the time of the year.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 6: Monthly survey of construction industry (s.a.) ^(a)

		Since 1990 (*)					2018			2019									
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
		Date	Value		Date	Value													
CONSTRUCTION CONFIDENCE INDICATOR ^(a)	EU	06-93	-44.1	-17.4	11-18	6.6	5.7	6.6	5.1	5.4	4.5	3.7	2.4	2.3	3.2	2.6	2.7	-0.3	
	EA	09-93	-45.3	-16.6	01-19	8.4	8.0	8.3	7.3	8.4	6.6	7.5	6.5	4.1	7.6	5.0	3.9	3.8	
	BE	11-95	-35.1	-9.8	02-90	9.7	3.3	1.7	-0.6	-1.6	-1.0	-1.5	-3.5	-1.6	-2.1	-3.3	-0.5	-3.8	
	BG	10-09	-56.0	-23.5	11-07	23.9	-8.1	-6.2	-6.8	-7.6	-6.9	-8.4	-10.0	-10.4	-6.2	-8.1	-5.2	-6.4	
	CZ	02-99	-54.9	-19.5	01-19	5.4	-1.4	0.9	2.9	5.4	0.8	5.2	3.2	3.9	4.4	0.3	-1.3	-0.6	
	DK	10-09	-50.0	-9.3	11-06	24.2	-1.5	0.6	-1.6	-1.3	-3.0	-3.7	-4.5	-4.5	-4.0	-6.7	-4.9	-4.7	
	DE	12-02	-55.7	-23.2	11-18	22.6	21.7	22.6	20.9	19.8	18.9	18.4	18.2	17.5	16.0	16.6	14.8	13.0	
	EE	04-09	-76.0	-1.1	05-06	48.8	16.4	10.6	7.9	5.5	6.4	3.9	-1.0	-4.3	-2.7	1.1	-4.1	-11.0	
	IE	04-08	-69.5	2.6	06-97	56.9	34.6	37.7	41.0	37.5	36.1	24.2	36.8	31.8	24.5	18.8	13.7	5.9	
	EL	08-11	-77.4	-24.8	04-00	32.5	-51.4	-43.1	-53.1	-51.3	-61.3	-48.0	-49.5	-53.6	-55.5	-48.1	-52.3	-56.2	
	ES	08-13	-69.3	-13.6	12-98	39.5	2.2	-0.2	-6.9	6.5	-7.2	-1.1	-7.5	-22.8	6.9	-3.5	-8.4	-10.3	
	FR	01-93	-62.3	-14.3	10-00	44.9	4.7	8.2	9.7	6.2	11.4	10.6	11.6	12.2	11.6	8.7	10.3	12.9	
	HR	03-10	-49.2	-18.8	03-19	21.3	13.8	13.2	14.9	17.1	18.6	21.3	15.1	15.7	16.0	14.6	20.6	15.8	
	IT	09-93	-75.4	-21.9	04-90	13.4	-9.3	-12.4	-10.7	-6.9	-9.5	-6.9	-7.2	-4.7	-7.2	-7.7	-7.8	-6.7	
	CY	04-13	-72.7	-23.8	12-03	36.5	-7.7	-13.3	-11.3	-10.6	-11.0	-9.1	-9.6	1.1	-3.9	-6.5	-2.8	-2.5	
	LV	07-09	-79.4	-23.5	01-07	19.2	0.0	-0.8	0.6	-1.0	-2.1	1.8	-0.5	-2.6	-4.4	-9.3	-9.2	-9.9	
	LT	05-09	-92.9	-31.3	01-07	13.4	-10.7	-13.2	-12.0	-10.8	-8.7	-13.4	-12.4	-11.7	-10.5	-15.0	-14.8	-16.7	
	LU	03-94	-70.9	-17.2	09-17	40.8	15.0	14.0	17.2	14.3	12.0	11.4	13.2	21.0	14.7	13.5	12.7	4.8	
	HU	04-09	-56.0	-13.8	11-18	33.3	29.4	33.3	31.2	25.8	29.7	26.3	21.1	21.2	20.6	20.8	16.9	18.1	
	MT	03-09	-53.4	-12.6	07-19	39.2	3.1	2.8	16.5	32.5	37.6	32.3	21.7	10.5	37.4	39.2	24.7	14.3	
	NL	12-12	-47.7	-3.0	12-17	41.8	34.1	29.5	29.8	29.7	28.5	28.4	29.6	23.4	25.5	17.9	15.4	15.5	
	AT	04-96	-56.4	-14.2	09-18	19.6	15.2	15.9	16.8	10.4	13.5	13.5	12.9	14.4	10.0	14.4	10.3	9.3	
	PL	02-02	-67.9	-30.5	02-08	-0.7	-8.4	-7.3	-6.4	-6.5	-7.1	-7.8	-8.6	-10.2	-10.4	-11.1	-11.9	-11.6	
	PT	10-12	-70.2	-29.2	12-97	1.9	-7.6	-7.3	-5.2	-10.3	-5.4	-12.2	-9.7	-11.7	-11.6	-14.9	-11.4	-12.6	
	RO	09-99	-60.4	-14.0	06-96	34.6	-8.0	-6.7	-6.6	-7.9	-6.5	-6.2	-6.1	-4.5	-4.4	-4.4	-6.7	-4.8	
	SI	03-10	-63.9	-8.2	03-07	27.8	18.7	25.9	16.3	13.6	17.7	16.6	12.4	12.3	12.4	8.4	7.5	8.4	
	SK	07-99	-86.1	-24.8	03-97	17.5	-10.2	-6.9	-7.4	-10.3	-11.0	-13.7	-16.6	-21.5	-23.8	-18.1	-17.6	-14.8	
	FI	09-91	-108.6	-16.7	06-98	36.5	2.4	13.7	11.2	17.4	8.9	10.4	5.2	6.8	0.4	2.5	2.9	6.9	
	SE	12-93	-82.9	-18.1	08-07	47.6	14.0	5.5	11.0	7.8	16.1	8.8	2.4	2.5	11.0	0.8	7.4	2.7	
	UK	06-91	-79.3	-19.4	10-17	10.7	0.7	5.7	-0.1	-3.4	-3.1	-10.8	-13.1	-2.5	-14.5	-3.9	0.6	-17.6	
ORDER BOOKS (Question 3)	EU	08-93	-56.4	-26.3	03-90	0.4	-2.1	-1.6	-1.1	0.1	-2.5	-1.3	-2.3	-0.6	-1.3	-1.1	-1.2	-4.0	
	EA	08-93	-56.5	-24.1	04-19	5.0	2.3	1.1	4.0	3.3	1.7	3.7	5.0	3.7	4.2	3.0	1.8	1.3	
Component of the construction confidence indicator	BE	01-96	-47.2	-18.2	03-07	3.5	-2.6	-4.2	-5.1	-5.5	-3.1	-4.5	-7.6	-3.5	-6.0	-9.5	-6.1	-8.6	
	BG	03-12	-82.2	-43.0	10-07	0.8	-28.2	-26.0	-24.4	-27.6	-23.3	-24.1	-26.9	-26.9	-23.5	-23.9	-22.8	-26.2	
	CZ	10-13	-70.7	-27.4	12-02	10.9	-12.5	-9.5	-9.5	-5.1	-7.2	-0.3	-5.2	-2.1	-5.9	-7.1	-6.4	-7.9	
	DK	01-10	-66.0	-14.8	07-06	33.4	-12.6	-12.3	-14.6	-12.6	-12.1	-11.4	-12.4	-11.3	-12.0	-14.8	-13.6	-12.7	
	DE	07-02	-66.7	-31.4	11-18	26.0	25.9	26.0	24.2	23.3	20.2	20.8	24.1	21.4	19.7	19.6	18.4	16.4	
	EE	07-09	-82.8	-9.7	04-06	59.1	7.0	5.8	4.8	-1.0	3.3	0.7	-3.9	-12.8	-6.8	-10.0	-11.9	-22.2	
	IE	04-08	-57.2	5.5	06-97	75.8	40.4	36.6	41.0	34.5	30.5	19.1	33.6	39.8	27.3	14.4	10.7	-3.7	
	EL	11-11	-98.6	-45.8	04-00	16.0	-59.5	-63.0	-72.8	-67.6	-76.8	-69.6	-73.5	-73.2	-71.4	-62.9	-67.4	-68.5	
	ES	08-13	-72.9	-13.2	11-05	54.2	-16.1	-23.3	-10.0	-10.0	-21.1	-10.8	-6.6	-15.4	-7.6	-8.8	-13.0	-15.4	
	FR	07-93	-71.3	-22.6	10-00	50.9	-4.9	-1.9	1.7	0.7	4.2	5.6	6.0	7.4	8.9	6.8	7.8	10.1	
	HR	03-10	-64.4	-35.4	08-19	11.2	-0.3	-1.7	-2.0	3.0	1.3	4.6	4.5	5.6	7.0	1.2	11.2	5.0	
	IT	01-94	-94.5	-35.3	04-90	6.5	-17.3	-21.4	-18.6	-17.6	-17.3	-16.7	-17.2	-14.5	-16.6	-15.7	-16.3	-15.6	
	CY	08-13	-94.1	-42.3	12-03	43.0	-26.3	-35.2	-29.8	-26.7	-33.7	-28.8	-28.4	-14.1	-17.8	-20.9	-20.1	-16.1	
	LV	09-09	-92.3	-41.9	01-07	8.5	-11.8	-9.4	-8.2	-9.2	-10.0	-8.6	-9.2	-9.1	-12.5	-16.6	-16.8	-19.1	
	LT	09-09	-102.9	-52.5	03-07	1.2	-31.7	-35.4	-34.4	-35.0	-32.4	-34.5	-30.1	-27.4	-28.6	-29.3	-32.0	-34.5	
	LU	08-93	-70.1	-19.9	09-17	33.4	8.9	7.8	13.4	9.9	7.8	9.6	11.8	16.9	11.1	9.9	8.2	3.7	
	HU	05-09	-69.2	-23.4	08-18	40.0	37.4	40.0	33.3	33.9	38.5	32.8	29.6	29.8	28.0	24.9	20.4	21.5	
	MT	10-13	-72.6	-26.9	01-19	39.4	-2.9	4.5	9.2	39.4	29.6	26.2	9.3	0.1	21.8	37.5	22.4	4.8	
	NL	03-13	-56.7	-8.0	05-18	41.4	36.9	33.4	32.6	33.2	31.9	33.1	33.2	28.5	31.5	19.5	18.0	19.6	
	AT	04-96	-59.1	-21.2	08-18	19.8	15.9	12.5	16.3	9.4	15.7	18.2	16.2	18.3	15.9	19.4	12.8	12.6	
	PL	10-02	-86.4	-51.2	04-19	-16.7	-20.4	-20.1	-19.3	-18.0	-17.4	-17.0	-16.7	-18.5	-19.1	-20.4	-21.7	-22.2	
	PT	10-12	-82.8	-44.5	12-97	-4.9	-22.6	-21.0	-15.9	-22.6	-15.4	-18.6	-19.6	-18.9	-21.1	-20.1	-20.3	-21.4	
	RO	09-99	-89.1	-21.9	03-98	63.2	-16.9	-13.7	-17.5	-17.9	-13.2	-12.3	-13.2	-13.0	-13.1	-12.9	-15.9	-12.5	
	SI	07-10	-79.1	-13.2	08-04	31.7	14.9	18.8	8.9	20.7	11.6	11.7	7.3	6.1	3.2	1.6	4.4	1.6	
	SK	03-94	-92.8	-39.4	04-18	-1.2	-19.6	-22.4	-21.9	-21.1	-24.8	-24.0	-28.6	-33.5	-34.2	-27.2	-25.9	-25.7	
	FI	12-91	-126.7	-26.2	11-07	27.8	-2.6	12.0	14.2	23.5	13.7	10.5	9.4	12.6	5.7	11.2	8.8	5.0	
	SE	05-97	-97.4	-30.3	05-07	43.3	12.9	7.4	8.9	7.0	17.8	9.3	3.5	-0.9	10.0	-6.0	1.6	-2.4	
	UK	06-91	-86.6	-33.3	10-17	1.7	-14.2	-6.5	-15.0	-7.5	-20.2	-20.8	-31.8	-13.9	-22.2	-11.7	-8.2	-23.5	
	EMPLOYMENT EXPECTATIONS (Question 4)	EU	10-92	-34.9	-8.4	11-18	14.8	13.4	14.8	11.3	10.8	11.4	8.7	7.1	5.1	7.6	6.3	6.6	3.4
		EA	12-96	-36.3	-9.0	11-18	15.5	13.8	15.5	10.5	13.4	11.5	11.3	8.1	4.5	11.0	7.1	6.0	6.2
Component of the construction confidence indicator	BE	11-95	-25.1	-1.3	02-90	20.8	9.2	7.7	4.0	2.4	1.2	1.6	0						

TABLE 6 (continued) : Monthly survey of construction industry (s.a.)

		Since 1990 (*)					2018			2019								
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
TREND OF ACTIVITY COMPARED WITH PRECEDING MONTHS (Question 1)	EU	06-09	-32.4	-5.3	02-07	16.7	7.3	6.2	4.5	8.6	9.0	9.9	6.3	5.1	6.4	5.3	6.9	2.8
	EA	06-09	-34.5	-6.3	09-06	16.1	8.2	6.5	3.9	9.9	9.5	11.8	10.6	7.4	9.0	5.3	5.2	5.1
	BE	03-96	-25.3	-3.0	02-90	12.9	6.5	5.3	6.8	7.2	0.1	4.5	2.4	3.5	3.1	2.4	0.7	0.5
	BG	10-00	-51.3	-8.2	12-05	28.2	0.9	-1.4	2.0	0.4	8.8	3.3	1.3	6.3	9.4	1.3	9.6	4.3
	CZ	01-14	-11.1	25.7	01-05	78.4	36.7	39.0	41.3	38.1	40.7	48.9	45.9	43.8	42.0	38.2	38.0	40.8
	DK	03-10	-46.0	-2.2	02-07	21.0	4.3	5.1	8.7	5.3	9.3	7.7	9.3	4.0	-0.5	0.4	-1.5	0.7
	DE	03-05	-45.3	-11.7	03-91	37.1	8.2	10.6	11.0	17.8	18.3	15.1	9.6	5.6	7.4	1.4	-0.2	2.0
	EE	06-09	-50.5	12.1	06-02	87.1	24.9	24.2	26.2	25.7	18.1	16.9	8.5	6.0	7.9	4.2	4.9	-6.5
	IE	03-09	-48.9	9.4	08-18	63.8	47.0	47.1	45.7	49.0	36.9	30.9	37.8	37.4	26.4	26.9	26.5	12.1
	EL	08-11	-73.7	-7.3	06-98	60.6	-26.1	-29.1	-33.3	-43.1	-30.4	-23.7	-9.2	-18.7	-13.0	-28.5	-34.0	-21.3
	ES	07-97	-50.7	-1.6	06-99	47.8	-1.7	-8.7	-30.2	3.5	-5.5	9.6	8.4	1.2	8.6	-2.2	5.8	-6.5
	FR	01-93	-65.8	-4.8	04-00	51.3	11.3	11.2	14.2	10.3	14.7	16.5	16.7	12.7	14.0	16.6	14.8	18.0
	HR	01-10	-54.1	-6.1	03-19	37.8	20.1	24.0	19.5	18.0	33.0	37.8	24.8	19.3	16.7	26.5	24.2	18.8
	IT	02-93	-56.7	-14.2	06-04	19.4	1.8	-2.0	-2.0	0.4	-1.0	-4.5	-1.4	-1.4	1.0	-1.4	-1.0	-1.6
	CY	04-13	-77.6	-19.3	09-02	63.6	9.0	3.3	5.7	10.8	17.7	12.6	12.2	16.9	14.7	20.8	24.4	23.2
	LV	07-09	-74.3	-4.3	06-02	41.9	8.0	13.8	10.4	12.4	12.2	11.8	5.9	8.7	4.2	-1.4	-0.3	-2.4
	LT	06-09	-85.7	-1.0	06-02	81.1	9.2	9.4	5.9	12.2	12.5	16.1	12.1	15.8	6.5	7.5	12.9	1.6
	LU	08-99	-78.6	-18.3	09-99	49.4	0.6	-1.5	-0.7	1.8	1.4	8.4	7.1	2.5	0.2	2.8	2.1	-0.1
	HU	05-09	-54.5	-10.8	06-18	33.6	29.6	28.1	28.9	29.2	30.7	28.1	25.2	26.2	21.2	20.3	19.4	14.9
	MT	04-09	-54.2	1.3	05-15	49.8	17.6	27.9	11.2	33.3	34.9	30.7	30.9	6.1	28.8	10.1	14.3	11.1
	NL	03-10	-47.4	-0.5	03-97	36.5	32.0	26.4	24.0	26.6	25.9	33.5	25.0	24.4	25.0	19.2	12.5	18.7
	AT	04-96	-83.7	2.9	01-04	30.2	21.0	20.7	13.4	11.9	12.3	23.5	22.6	20.8	15.8	12.3	15.0	14.3
	PL	03-04	-26.9	3.3	01-05	45.3	2.0	2.8	4.9	5.8	8.3	8.4	5.3	2.2	-0.4	-2.7	-2.7	-2.9
	PT	05-12	-66.8	-15.5	05-97	26.1	-0.7	-7.4	-2.8	-8.2	-3.3	0.5	-1.8	1.6	-1.4	-1.4	-2.7	-5.0
	RO	06-99	-103.5	4.5	04-02	98.8	3.6	3.7	-1.5	-3.4	0.3	4.8	7.9	5.6	4.3	8.4	4.8	8.4
	SI	10-09	-65.6	1.6	03-07	48.1	23.0	24.0	20.9	35.8	26.1	29.8	17.8	15.8	8.2	11.5	7.8	10.1
	SK	06-99	-43.4	9.6	12-04	56.6	16.0	11.3	4.9	11.7	8.3	10.5	36.0	9.4	5.9	16.9	3.8	14.6
	FI	09-91	-99.7	-2.7	06-98	47.1	-1.4	-0.4	13.0	7.0	19.8	10.5	11.8	18.5	4.7	-3.5	-3.4	3.6
	SE	12-91	-66.7	0.1	12-10	61.8	3.4	-3.1	-4.7	-5.6	0.3	-3.4	-8.7	-5.1	-2.9	-8.8	-8.2	-12.7
	UK	06-91	-68.2	-5.4	01-14	22.9	3.4	4.5	4.4	2.5	4.8	1.6	-15.7	-7.9	-5.9	6.2	16.7	-8.5
PRICE EXPECTATIONS (Question 5)	EU	05-09	-33.7	3.0	05-90	30.6	14.9	14.0	15.2	14.1	15.0	10.2	9.8	9.7	6.4	5.1	8.2	6.9
	EA	05-09	-33.2	-0.2	05-90	42.2	13.0	12.4	13.6	12.9	12.4	8.9	7.8	6.7	3.9	4.0	4.4	4.9
	BE	01-96	-20.0	-0.9	01-90	32.5	4.7	3.7	4.8	2.3	1.0	2.9	2.0	-0.1	-1.5	-1.1	2.7	3.8
	BG	10-09	-18.1	22.3	01-95	91.3	5.6	5.7	6.5	4.9	4.6	4.3	4.9	3.1	3.6	7.0	5.5	6.6
	CZ	07-13	-32.8	21.2	02-95	81.6	20.4	19.2	19.3	22.4	21.5	24.8	20.9	32.7	18.2	25.9	26.7	25.0
	DK	02-09	-53.1	-13.0	02-06	8.3	-2.8	-2.6	0.2	-2.6	-4.2	-10.1	-6.1	-5.9	-6.3	-6.2	-3.6	-5.3
	DE	03-96	-43.2	-9.0	02-90	44.7	20.0	25.1	25.8	22.7	19.2	17.8	8.3	9.1	3.9	5.1	5.5	7.2
	EE	02-09	-59.8	24.6	04-94	88.3	43.1	33.8	33.0	22.2	17.2	14.2	11.5	13.4	17.7	8.6	5.8	5.0
	IE	05-09	-98.7	21.0	03-00	89.8	48.4	42.1	49.3	57.2	47.7	52.1	52.8	47.0	47.7	42.5	36.3	18.6
	EL	12-11	-47.8	-6.2	06-95	35.3	-29.4	-23.8	-14.8	-27.2	-19.7	-20.4	-18.6	-27.2	-17.4	-5.6	-1.5	-4.2
	ES	04-14	-44.7	6.1	08-99	75.5	9.2	4.5	4.8	15.4	11.6	6.5	9.3	6.5	2.9	2.5	7.4	6.2
	FR	06-09	-55.7	-17.8	04-07	12.7	4.7	3.9	4.5	3.9	7.1	2.2	3.0	3.5	1.7	0.4	0.4	0.8
	HR	07-10	-27.3	-0.2	06-08	48.5	26.9	21.4	22.0	26.4	24.1	28.2	26.8	23.0	19.8	24.0	22.0	24.5
	IT	05-09	-20.7	5.4	05-90	60.6	-0.5	-2.1	-2.1	-2.5	-2.9	-4.0	-1.5	-1.3	-1.9	-1.6	-3.6	-2.0
	CY	05-13	-62.3	-3.6	06-04	75.5	11.2	4.8	14.8	7.6	18.8	17.1	21.0	18.5	17.5	12.7	16.6	22.7
	LV	05-09	-55.8	21.8	02-07	75.0	25.4	23.8	20.5	26.5	25.5	24.0	22.8	24.8	21.8	21.1	18.3	15.9
	LT	03-09	-70.5	23.9	01-95	89.1	16.6	21.9	21.5	17.4	14.0	19.3	17.9	17.6	17.3	17.0	15.2	10.5
	LU	05-93	-68.3	-27.2	11-00	24.8	-13.7	-13.0	-13.3	-15.2	-10.3	-10.3	-12.9	-9.8	-10.8	-14.8	-11.5	-16.9
	HU	03-10	-22.6	5.3	02-19	45.0	39.5	42.9	41.4	35.7	45.0	41.9	38.4	40.0	33.5	29.2	32.9	28.0
	MT	08-13	-30.2	5.2	05-08	58.1	6.9	9.7	14.6	17.2	26.3	36.4	26.7	11.2	36.4	24.7	1.8	24.0
	NL	07-09	-22.5	23.0	03-18	77.0	60.5	50.6	58.5	52.0	53.1	45.5	48.0	38.3	33.9	33.1	31.4	30.2
	AT	02-96	-59.6	-3.7	11-03	32.9	25.2	26.2	25.9	20.6	26.3	17.4	15.7	17.7	12.1	17.8	14.3	11.1
	PL	03-02	-27.5	7.7	06-07	47.0	11.0	10.9	14.1	16.0	13.1	12.6	11.5	9.0	9.8	8.7	7.7	8.3
	PT	08-12	-44.3	-9.5	06-90	45.8	0.8	0.2	0.7	1.1	1.5	-3.4	-2.4	1.3	-0.1	0.2	2.4	-1.2
	RO	03-10	-8.0	41.9	11-93	97.2	11.5	13.7	15.5	17.6	22.3	20.3	21.9	20.3	18.1	16.3	14.2	12.6
	SI	01-10	-44.1	-2.5	02-08	25.4	12.1	11.5	3.9	-2.0	10.1	7.8	8.5	9.1	6.9	3.2	1.6	4.2
	SK	02-13	-30.2	31.5	06-97	93.3	6.7	12.8	14.2	15.2	17.4	-1.2	-2.9	-9.5	-1.0	-5.9	-3.3	6.2
	FI	04-09	-83.4	1.3	05-97	57.4	-5.0	-8.7	-6.6	-5.1	-9.7	-16.2	-10.9	-18.1	-20.9	-21.7	-27.1	-21.7
	SE	06-91	-75.3	-6.3	02-11	63.7	1.0	-8.0	-2.2	-11.1	-6.6	-11.8	-20.3	-10.9	-4.2	-15.7	-7.4	-14.2
	UK	12-90	-56.0	14.8	01-17	44.5	26.2	25.3	24.8	23.8	32.0	18.7	22.7	26.0	17.7	10.2	25.5	18.7

(a) The indicator is the arithmetic average of the balances (%) for the questions on order-books and employment expectations.

(*) Minimum, maximum and averages are calculated over the period of availability which is not necessarily as from 01/1990.

TABLE 7: **Monthly survey of financial services sector** ^(a)

		Since 04/2006					2018			2019								
		Min.		Ave.	Max.		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Date	Value		Date	Value												
FINANCIAL SERVICES	EU	01-09	-20.0	14.2	04-06	43.3	14.0	10.1	10.9	7.4	5.9	19.2	12.2	15.9	15.6	10.5	6.4	12.9
CONFIDENCE INDICATOR ^(b)	EA	01-09	-21.8	12.5	04-06	42.6	14.9	11.5	13.7	10.6	10.6	19.8	12.1	15.0	14.7	10.1	5.3	11.6
ASSESSMENT OF BUSINESS SITUATION	EU	02-09	-31.6	11.5	04-06	38.6	12.1	5.9	9.3	1.1	1.9	16.4	8.4	16.2	14.7	11.5	4.9	7.0
OVER THE PAST 3 MONTHS ^(c)	EA	03-09	-30.1	10.1	04-06	39.6	12.1	8.3	12.0	7.6	9.1	20.2	8.3	15.5	14.0	11.4	4.1	5.9
EVOLUTION OF DEMAND	EU	03-09	-24.9	13.1	04-06	41.6	14.4	10.7	12.7	10.7	5.1	19.5	7.9	13.4	15.8	16.8	9.8	14.9
OVER THE PAST 3 MONTHS ^(c)	EA	03-09	-25.3	11.7	04-06	40.3	15.8	13.4	17.8	18.0	14.1	21.1	8.4	12.7	14.8	16.3	9.3	13.3
EVOLUTION OF DEMAND EXPECTED	EU	01-09	-18.2	18.1	04-06	49.5	15.5	13.7	10.7	10.4	10.7	21.7	20.3	18.0	16.4	3.3	4.3	16.9
OVER THE NEXT 3 MONTHS ^(c)	EA	01-09	-19.9	15.8	04-06	47.8	16.8	12.7	11.3	6.2	8.5	18.2	19.6	16.9	15.4	2.7	2.4	15.5
EVOLUTION OF EMPLOYMENT	EU	02-09	-11.2	6.3	01-07	23.3	13.6	13.4	14.5	1.3	3.9	13.3	7.9	4.3	7.3	3.5	3.2	6.6
OVER THE PAST 3 MONTHS	EA	03-13	-12.4	4.4	09-08	25.7	12.0	13.9	7.5	0.2	2.8	13.2	7.6	4.5	6.7	3.0	3.0	5.2
EVOLUTION OF EMPLOYMENT	EU	01-09	-11.8	8.0	04-06	30.0	10.0	10.2	8.5	9.3	8.2	5.3	13.6	11.3	10.4	6.0	3.4	9.4
EXPECTED OVER THE NEXT 3 MONTHS	EA	12-12	-12.4	5.3	04-06	29.5	8.3	5.4	6.0	10.3	10.0	10.7	13.9	10.9	9.5	5.7	1.8	8.7

(a) Data are not seasonally adjusted.

(b) The confidence indicator is the arithmetic average of the balances (%) for the questions on business situation and past and expected evolution of demand.

(c) Component of the confidence indicator.

Information

The Directorate-General Financial and Economic Affairs (DG ECFIN) of the European Commission publishes the Business and Consumer Survey Results every month. The issues of January, April, July and October also include the quarterly survey results for the manufacturing industry and consumers. The April and November issues also include the investment survey results.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

Mail: European Commission
DG ECFIN / Unit A3
200, Rue de La Loi
B-1049 Brussels

Email: ECFIN-BCS-MAIL@ec.europa.eu

Website: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

Upcoming releases:	Flash Consumer Confidence Indicator	23 October 2019
	Economic Sentiment Indicator	30 October 2019
	Business Climate Indicator for the euro area	30 October 2019