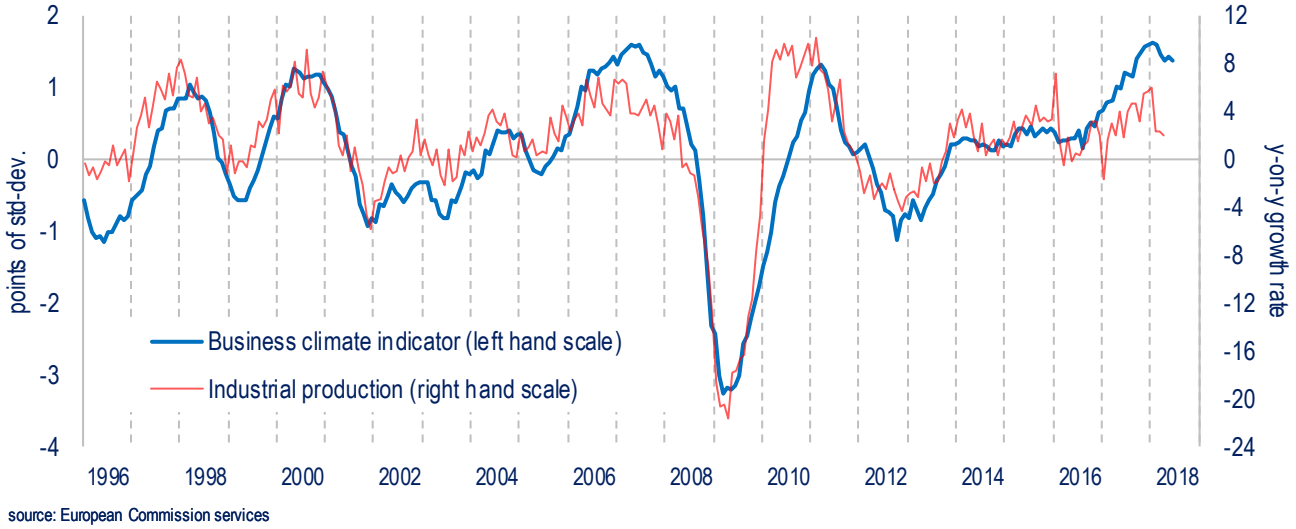
European Commission

BUSINESS CLIMATE INDICATOR FOR THE EURO AREA



source: European Commission services

Business Climate Indicator decreases slightly in June

In June, the Business Climate Indicator (BCI) for the euro area decreased slightly (by −0.05 points to +1.39). Managers' appraisals of their *overall* and *export order books* worsened markedly, while their assessments of the *past production* and the *stocks of finished products* remained virtually unchanged. By contrast, managers' *production expectations* improved substantially.

Information

The Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission publishes the Business Climate Indicator every month. Information on the computation of the BCI is available in the Methodological User Guide (http://ec.europa.eu/economy_finance/db_indicators/surveys/method_guides/index_en.htm)
The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.
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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

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Upcoming releases:		
	Flash Consumer Confidence Indicator	23 July 2018
	Economic Sentiment Indicator	30 July 2018
	Business Climate Indicator for the euro area	30 July 2018

Business climate indicator, euro area

Jan-85	-0.09	Jan-90	1.06	Jan-95	0.93	Jan-00	0.58	Jan-05	0.35	Jan-10	-1.49	Jan-15	0.20
Feb-85	-0.18	Feb-90	1.01	Feb-95	1.05	Feb-00	0.84	Feb-05	0.13	Feb-10	-1.30	Feb-15	0.18
Mar-85	-0.37	Mar-90	0.97	Mar-95	0.93	Mar-00	1.04	Mar-05	0.00	Mar-10	-1.02	Mar-15	0.35
Apr-85	-0.29	Apr-90	0.94	Apr-95	0.85	Apr-00	1.01	Apr-05	-0.16	Apr-10	-0.60	Apr-15	0.44
May-85	-0.11	May-90	0.88	May-95	0.82	May-00	1.26	May-05	-0.19	May-10	-0.38	May-15	0.43
Jun-85	-0.09	Jun-90	0.74	Jun-95	0.59	Jun-00	1.22	Jun-05	-0.21	Jun-10	-0.22	Jun-15	0.35
Jul-85	-0.03	Jul-90	0.71	Jul-95	0.49	Jul-00	1.13	Jul-05	-0.08	Jul-10	0.05	Jul-15	0.45
Aug-85	0.03	Aug-90	0.66	Aug-95	0.34	Aug-00	1.14	Aug-05	-0.04	Aug-10	0.24	Aug-15	0.33
Sep-85	0.00	Sep-90	0.51	Sep-95	0.11	Sep-00	1.17	Sep-05	0.05	Sep-10	0.32	Sep-15	0.37
Oct-85	0.08	Oct-90	0.44	Oct-95	-0.05	Oct-00	1.17	Oct-05	0.16	Oct-10	0.53	Oct-15	0.45
Nov-85	-0.05	Nov-90	0.27	Nov-95	-0.21	Nov-00	1.18	Nov-05	0.14	Nov-10	0.65	Nov-15	0.36
Dec-85	-0.04	Dec-90	0.11	Dec-95	-0.40	Dec-00	1.07	Dec-05	0.32	Dec-10	0.96	Dec-15	0.45
Jan-86	-0.23	Jan-91	-0.35	Jan-96	-0.57	Jan-01	0.98	Jan-06	0.36	Jan-11	1.17	Jan-16	0.37
Feb-86	-0.24	Feb-91	-0.59	Feb-96	-0.81	Feb-01	0.87	Feb-06	0.53	Feb-11	1.26	Feb-16	0.23
Mar-86	-0.30	Mar-91	-0.82	Mar-96	-1.03	Mar-01	0.65	Mar-06	0.73	Mar-11	1.31	Mar-16	0.26
Apr-86	-0.28	Apr-91	-0.77	Apr-96	-1.08	Apr-01	0.37	Apr-06	1.02	Apr-11	1.25	Apr-16	0.27
May-86	-0.23	May-91	-0.86	May-96	-1.08	May-01	0.35	May-06	0.96	May-11	1.04	May-16	0.30
Jun-86	-0.19	Jun-91	-0.91	Jun-96	-1.14	Jun-01	0.12	Jun-06	1.24	Jun-11	0.98	Jun-16	0.30
Jul-86	-0.20	Jul-91	-0.96	Jul-96	-1.02	Jul-01	-0.10	Jul-06	1.23	Jul-11	0.71	Jul-16	0.40
Aug-86	-0.18	Aug-91	-0.96	Aug-96	-1.02	Aug-01	-0.23	Aug-06	1.19	Aug-11	0.41	Aug-16	0.16
Sep-86	-0.20	Sep-91	-1.05	Sep-96	-0.90	Sep-01	-0.63	Sep-06	1.27	Sep-11	0.24	Sep-16	0.43
Oct-86	-0.33	Oct-91	-1.05	Oct-96	-0.79	Oct-01	-0.78	Oct-06	1.28	Oct-11	0.18	Oct-16	0.52
Nov-86	-0.36	Nov-91	-1.09	Nov-96	-0.84	Nov-01	-0.93	Nov-06	1.34	Nov-11	0.06	Nov-16	0.46
Dec-86	-0.24	Dec-91	-1.17	Dec-96	-0.80	Dec-01	-0.82	Dec-06	1.44	Dec-11	0.09	Dec-16	0.66
Jan-87	-0.38	Jan-92	-1.09	Jan-97	-0.57	Jan-02	-0.88	Jan-07	1.33	Jan-12	0.14	Jan-17	0.68
Feb-87	-0.53	Feb-92	-0.98	Feb-97	-0.50	Feb-02	-0.63	Feb-07	1.47	Feb-12	0.20	Feb-17	0.79
Mar-87	-0.45	Mar-92	-1.02	Mar-97	-0.44	Mar-02	-0.64	Mar-07	1.56	Mar-12	0.05	Mar-17	0.82
Apr-87	-0.42	Apr-92	-1.08	Apr-97	-0.21	Apr-02	-0.51	Apr-07	1.61	Apr-12	-0.12	Apr-17	1.01
May-87	-0.34	May-92	-1.16	May-97	-0.11	May-02	-0.34	May-07	1.58	May-12	-0.35	May-17	0.98
Jun-87	-0.23	Jun-92	-1.23	Jun-97	0.17	Jun-02	-0.46	Jun-07	1.59	Jun-12	-0.45	Jun-17	1.21
Jul-87	-0.18	Jul-92	-1.32	Jul-97	0.41	Jul-02	-0.51	Jul-07	1.48	Jul-12	-0.71	Jul-17	1.17
Aug-87	-0.06	Aug-92	-1.43	Aug-97	0.42	Aug-02	-0.61	Aug-07	1.47	Aug-12	-0.72	Aug-17	1.16
Sep-87	0.01	Sep-92	-1.68	Sep-97	0.69	Sep-02	-0.50	Sep-07	1.32	Sep-12	-0.80	Sep-17	1.39
Oct-87	0.01	Oct-92	-1.94	Oct-97	0.71	Oct-02	-0.41	Oct-07	1.16	Oct-12	-1.12	Oct-17	1.49
Nov-87	0.09	Nov-92	-2.14	Nov-97	0.70	Nov-02	-0.34	Nov-07	1.23	Nov-12	-0.85	Nov-17	1.56
Dec-87	0.16	Dec-92	-2.26	Dec-97	0.84	Dec-02	-0.31	Dec-07	1.15	Dec-12	-0.76	Dec-17	1.61
Jan-88	0.20	Jan-93	-2.32	Jan-98	0.84	Jan-03	-0.33	Jan-08	1.03	Jan-13	-0.81	Jan-18	1.64
Feb-88	0.31	Feb-93	-2.34	Feb-98	0.85	Feb-03	-0.31	Feb-08	0.95	Feb-13	-0.58	Feb-18	1.60
Mar-88	0.40	Mar-93	-2.28	Mar-98	1.04	Mar-03	-0.57	Mar-08	1.00	Mar-13	-0.71	Mar-18	1.46
Apr-88	0.46	Apr-93	-2.41	Apr-98	0.93	Apr-03	-0.56	Apr-08	0.70	Apr-13	-0.85	Apr-18	1.39
May-88	0.57	May-93	-2.46	May-98	0.86	May-03	-0.75	May-08	0.71	May-13	-0.68	May-18	1.44
Jun-88	0.76	Jun-93	-2.45	Jun-98	0.86	Jun-03	-0.81	Jun-08	0.45	Jun-13	-0.57	Jun-18	1.39
Jul-88	0.79	Jul-93	-2.47	Jul-98	0.81	Jul-03	-0.81	Jul-08	0.20	Jul-13	-0.50		
Aug-88	0.87	Aug-93	-2.36	Aug-98	0.65	Aug-03	-0.57	Aug-08	0.13	Aug-13	-0.28		
Sep-88	0.99	Sep-93	-2.17	Sep-98	0.38	Sep-03	-0.59	Sep-08	-0.30	Sep-13	-0.20		
Oct-88	1.08	Oct-93	-2.07	Oct-98	0.02	Oct-03	-0.38	Oct-08	-0.78	Oct-13	-0.10		
Nov-88	1.17	Nov-93	-1.81	Nov-98	-0.05	Nov-03	-0.19	Nov-08	-1.57	Nov-13	0.20		
Dec-88	1.27	Dec-93	-1.74	Dec-98	-0.21	Dec-03	-0.20	Dec-08	-2.32	Dec-13	0.21		
Jan-89	1.27	Jan-94	-1.38	Jan-99	-0.35	Jan-04	-0.15	Jan-09	-2.43	Jan-14	0.24		
Feb-89	1.30	Feb-94	-1.13	Feb-99	-0.51	Feb-04	-0.27	Feb-09	-3.01	Feb-14	0.28		
Mar-89	1.29	Mar-94	-0.88	Mar-99	-0.57	Mar-04	-0.21	Mar-09	-3.27	Mar-14	0.30		
Apr-89	1.27	Apr-94	-0.61	Apr-99	-0.56	Apr-04	0.14	Apr-09	-3.19	Apr-14	0.26		
May-89	1.28	May-94	-0.43	May-99	-0.56	May-04	0.08	May-09	-3.22	May-14	0.27		
Jun-89	1.32	Jun-94	-0.26	Jun-99	-0.40	Jun-04	0.24	Jun-09	-3.16	Jun-14	0.18		
Jul-89	1.25	Jul-94	-0.10	Jul-99	-0.29	Jul-04	0.41	Jul-09	-3.01	Jul-14	0.22		
Aug-89	1.23	Aug-94	0.05	Aug-99	-0.16	Aug-04	0.39	Aug-09	-2.58	Aug-14	0.19		
Sep-89	1.10	Sep-94	0.29	Sep-99	0.04	Sep-04	0.37	Sep-09	-2.46	Sep-14	0.12		
Oct-89	1.06	Oct-94	0.54	Oct-99	0.22	Oct-04	0.42	Oct-09	-2.22	Oct-14	0.13		
Nov-89	1.11	Nov-94	0.70	Nov-99	0.44	Nov-04	0.30	Nov-09	-1.99	Nov-14	0.25		
Dec-89	1.04	Dec-94	0.87	Dec-99	0.59	Dec-04	0.34	Dec-09	-1.75	Dec-14	0.19		